NEW OPPORTUNITIES IN EUROPEAN STOCKS · PAGE 9

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AI'S NEXT PHASE

HOW TO INVEST IN THE FAST-CHANGING WORLD OF ARTIFICIAL INTELLIGENCE. 4 ROUNDTABLE PANELISTS, 22 STOCK PICKS. **PAGE 16**

DOW JONES

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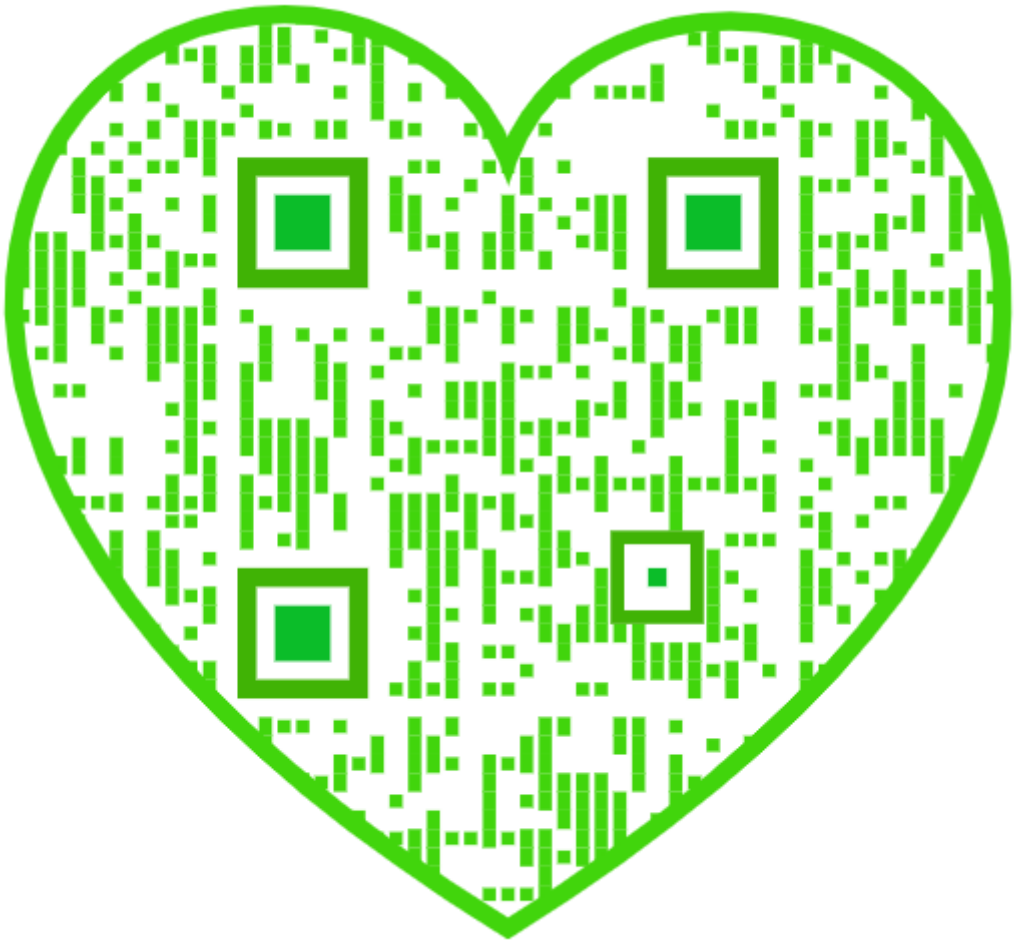

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"Nobody is expecting to get rich this year. That's for sure," says Iowa farmer John Airy, above.

Cover illustration by Rob Farmer

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UP & DOWN WALL STREET

This year could be more punishing than originally expected for U.S. stocks. Donald Trump's seeming indifference to market selloffs is one reason.

My 2025 Market Forecast Is Souring. Time for a Rethink.

BY BEN LEVISOHN

When the facts change, I change my mind. And, boy, have the facts changed.

In a cover story in December, I argued that the stock market was set up for another big gain in 2025, based on three factors: an artificial-intelligence surprise, further Federal Reserve interest-rate cuts, and a deregulatory push from Washington, D.C., to rival that of the Ronald Reagan era. I also acknowledged that there would be volatility—perhaps the only prediction that has come to fruition.

There was an AI surprise, of course, just not the kind I had in mind. Instead of one of the Magnificent Seven demonstrating that its heavy spending on AI was turning a profit, or a nontech company revealing an AI productivity boost that meaningfully increased margins, the surprise came from China when DeepSeek unveiled models that required less computing power and energy than those used by OpenAI and others, while being just as accurate. Strike one.

Those expecting a repeat of President Donald Trump's first term have surely been disappointed. Many, myself included, assumed that the "Trump put" was alive and well, and that if the market reacted strongly to a tariff proposal, it would be dialed back. Meanwhile, deregulation would provide a productivity boost, while tax cuts would lift the market even further.

Instead, Trump has shown no inclination to use the stock market as a bellwether of success, or even to worry about the uncertainty that the chaotic implementation of his policies is causing with businesses or the average American. Strike two.

Faced with economic disruptions that could boost inflation and hit growth simultaneously, the Fed has acted like a deer caught in some very bright headlights. A hot inflation reading in January had already put the central bank on hold, and even though the financial markets still reflect the possibility of rate cuts this year—CME's FedWatch tool puts the odds of a rate cut by the June meeting at 57.6%—the talk out of the central bank is anything but dovish.

Chicago Fed President Austan Goolsbee said this past week that increasing inflation expectations would be a "major red flag" for the Fed—one that would probably result in hikes, not cuts. Investors can no longer expect the Fed to cut simply because the "neutral rate" is too high; instead, it might take the possibility of a looming recession. Strike three.

The stock market has reacted accordingly. The S&P 500 index has fallen 7.3% from its record high reached in February, while the Nasdaq Composite, home to **Apple**, **Nvidia**, and the rest of the Magnificent Seven, has dropped 12%.

Wall Street's strategists have been busy cutting their price targets on the benchmark index, bringing it down to 6430 from 6500 at the time of the cover. Barclays, the latest to take its numbers down, now sees the S&P 500 finishing the year at 5900. Retail investors, too, are exceedingly pessimistic: The percentage of bears in the American Association of Individual Investors survey has topped 50% for five consecutive weeks, the longest since a five-day streak ending on Oct. 20, 2022, near the bottom of that year's bear market.

Normally, such pessimism is a sign that a selloff has gone too far, too fast, and it's time to buy. As DataTrek co-founder Nicholas Colas put it in a recent note, " 'Fear selling' is easy; 'fear buying' to get back in is hard."

CFOTO/Future Publishing via Getty Images

Tariffs like the new 25% levy on imported cars are proving more problematic for stocks than the tariffs of President Trump's first term. Left, cars parked for export in Hangzhou, China.

UBS strategist Maxwell Grinacoff notes that the market has moved faster than the fundamentals, suggesting that there could be a bounce in the stock market soon, if one hasn't already begun.

But I can't bring myself to double down on my aggressive market call, as much as I'd like to. Too much has changed, and the changes suggest that the pillars of U.S. outperformance have started to erode. A less aggressive posture toward the stock market is required. To put it plainly, it's time to sell the rips, not buy the dips.

The problem starts with Trump's tariffs. While the market handled the imposition of levies during Trump's first term, the conditions were far different then. Meaningful tax cuts were implemented, economic growth was accelerating, and companies found ways to avoid China, which was on the receiving end of most of the penalties, to get what they needed.

This time, the tariffs are much larger—the 25% tariffs placed on foreign-built cars is just the latest example—and their implementation has been chaotic, with Trump using a two-steps-back, one-step-forward approach that has companies and investors still wondering what will happen on April 2, the president's so-called "Liberation Day," or if that will even be the end of the saga.

At the same time, the deregulation that many expected hasn't materialized yet, unless one counts the end of the investigations into Bitcoin firms like **Coinbase Global**. "Deregulating crypto won't offset Smoot-Hawley 2.0," says Michael Darda, chief market strategist at Roth Capital Partners, referring to the tariffs imposed in 1930 that helped make that era's depression great.

Tariff policy has hit consumer sentiment hard—the Conference Board's measure fell for a fourth consecutive month—and threatens to keep shoppers at home. Companies, too, are showing signs of concern by limiting travel, slowing hiring, and taking other steps to rein in spending. Those concerns have already started show-

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Up & Down Wall Street (continued)

ing up in earnings guidance from U.S. corporations. **Delta Air Lines**, **United Airlines** and **American Airlines** cut their outlooks earlier this month, on weakness in corporate travel and lower-income fliers, while **FedEx**, **Walmart**, and beaten-up **Nike** fell after offering their own disappointing guidance. While some would point to these events as transitory, Trivariate Research founder Adam Parker believes that the message is clear. "It's not a growth scare if things are slowing," he says.

Wall Street has been slow to adjust to that reality. The aggregate earnings from the S&P 500 are still expected to total $268.77—down from $272.15 at the end of last year but still up more than 10% from 2024's $243.72. At a recent 5720, the S&P 500 index is probably pricing in something close to $259, but even that is probably too high, according to Lawrence McDonald of the Bear Traps Report, who puts the number closer to $230. The difference isn't immaterial. At $270, the S&P 500 trades at 20.64 times earnings; at $259, it trades for 22 times; and at $230, it would trade for 24.8 times. "Estimates are still too high based on the rate of change and the way chief financial officers have acted," he says.

It's the kind of environment that requires a superhero or two, but the usual suspects appear to be MIA. The first is the Fed. Growth may be slowing—the Fed acknowledged as much at the March Federal Open Market Committee meeting—but inflation expectations are rising, with the extra yield priced into five-year Treasury inflation-protected securities, or TIPS, near the highest level of the year. Inflation is a central bank's kryptonite, and with "uncertainty" being the watchword of the day, the central bank is constrained in a way that it hasn't been for a long while.

Then there's Big Tech. I have no problem acknowledging the importance of AI as a transformative technology, but the spending on it has reached astronomical proportions. There's a frightening possibility that the Magnificent Seven, as a group, have been acting like oil companies at the dawn of hydraulic fracturing. The energy companies spent billions of dollars betting on the new technology, only to find that the crude glut it created wouldn't pay off in profits, resulting in a decade of underperformance relative to the S&P 500.

McDonald of Bear Traps contends that's where Big Tech is now. The companies have spent trillions in aggregate on new technology, turning them from cash cows into spendthrifts. Analysts have been hopeful that the investments would soon pay off, but they may have to start cutting their forecasts instead. "The AI thing will be a little bit like the shale revolution," McDonald says. "The awareness of that risk is just coming in."

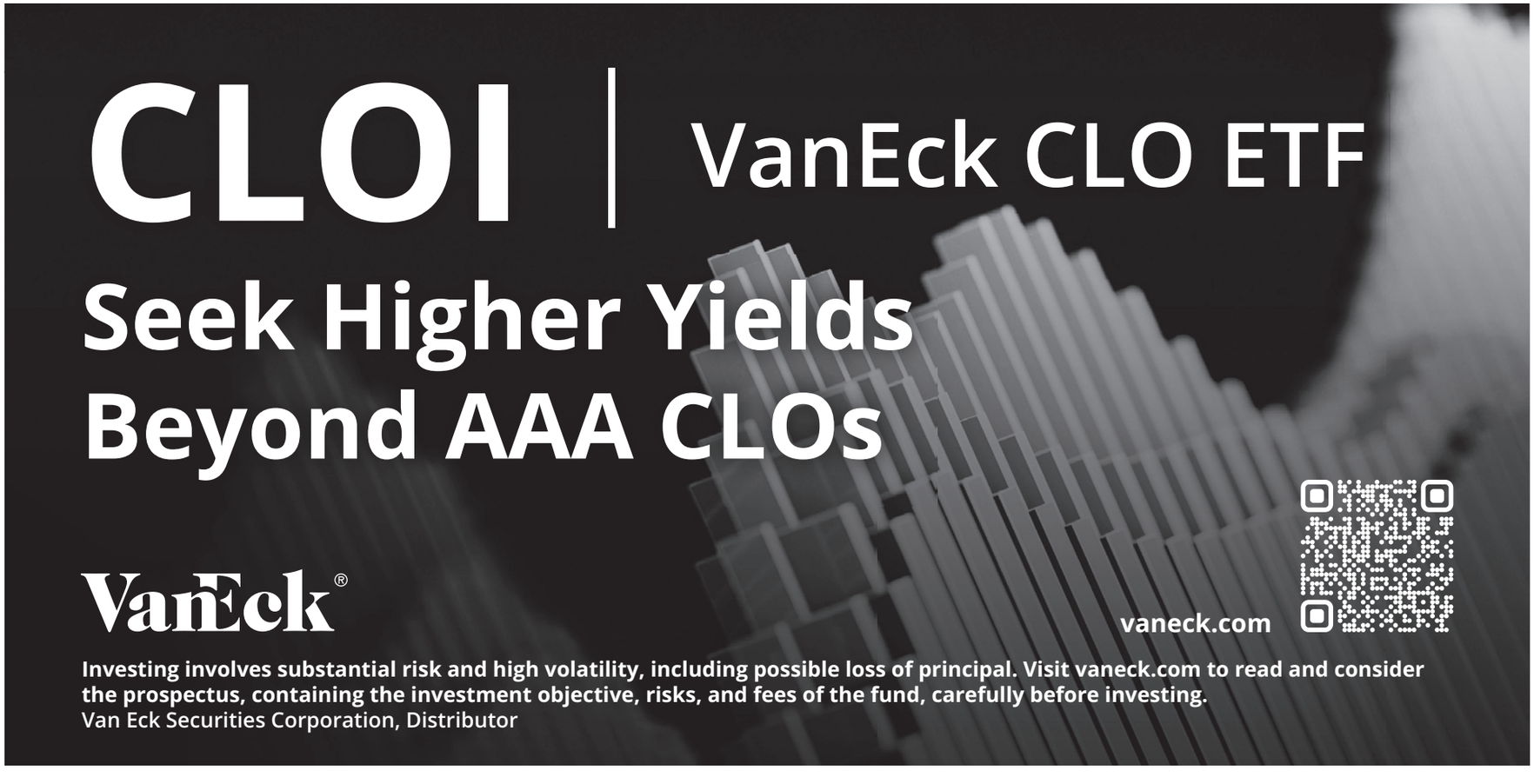
That's particularly problematic, given how this small group of stocks makes up such a large part of the market. Betting against a highly concentrated market can be deadly when everything is going well, but sticking around too long can be, too, once a narrative starts to shift.

Though there is every reason to doubt the numbers the Chinese AI company DeepSeek provided, the emergence of that company's work remains the pivotal moment for the Mag Seven because it forced investors to consider whether **Microsoft**, **Alphabet**, **Amazon.com**, and others have been overspending. If the answer is yes, then the stock market has a big problem.

Investors may want to start thinking about adding the sectors they've avoided for so long—the oil stocks, the materials companies—as a way to hedge the possibility that a very real shift is happening.

All good things come to an end, especially in markets, which run in very long cycles. The risk now is that this cycle has gone on for long as it can and the factors that fueled it are starting to recede.

Maybe we should take Trump at his word: He wants to remake the U.S. economy, and has said he's willing to absorb the pain necessary to do that. We should invest like he means it. B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STREETWISE

Bain &Co. found recently that food insurgents are generating 27% of industry growth, using brands that collectively hold less than 1% market share.

No Baloney: Tony's Chocolonely Takes On Hershey and Mars

BY JACK HOUGH

Around two decades ago, a Dutch television journalist named Teun van de Keuken ate 12 chocolate bars and demanded to be put in jail. His crime, he said, was financing slavery and child labor. Big chocolate brands had pledged years earlier to stop using cocoa beans grown by children, but they hadn't, Van de Keuken found while reporting in West Africa. When a judge declined to punish him, Van de Keuken did something truly extreme—he started a chocolate company.

It turns out that I've been seeing those chocolate bars near the checkout at my little grocer. Never tried them—they're as big as something Moses might have carried down from Mount Sinai, and I'm trying to keep my insulin indiscretions more snack-size. Brashly colored wrappers say "Tony's Chocolonely" in jumbo, erratic lettering. Then the name came up this week in a J.P. Morgan analysis on how food upstarts are taking market share from big brands.

Tony, if you're wondering, is an English-language nickname for Van de Keuken's first name, and lonely, the company says, refers to his early crusade against industry exploitation. The bars break into odd shapes and sizes to symbolize inequality in... well, there's a lot of back story.

If Van de Keuken is still looking for someone to pass judgment, I declare him guilty of selling majority ownership too soon, to a Dutch businessman in 2011. Revenue since then has exploded from $1 million euros a year to over 200 million euros ($215 million). The growth rate, recently 33%, has been accelerating. Last year, **Walmart** and **Kroger** added the brand.

Are you familiar with Poppi soda? That one appeared in my fridge a couple of weeks ago, so I tried it. It tasted like someone used an eye dropper while I wasn't looking to put vinegar in my soda—not a lot, just enough to make me question whether something was off and take another sip to be sure. It turns out that the vinegar taste is coming from vinegar. If it's a prank, it's a highly specific kind of one called a prebiotic. **PepsiCo** just agreed to buy Poppi for close to $2 billion. The equity holders at Tony's must be dreaming of choco-lofty valuations.

Consumers have developed a taste for challenger brands. Bain & Co. found recently that food insurgents are generating 27% of industry growth, using brands that collectively hold less than 1% market share. I wrote recently that Big Food is struggling, whether from obesity drugs or stretched consumer budgets. JPM finds that private label goods are taking market share in 61% of food categories as customers trade down. Small brands might be an even bigger concern. Those are taking market share in 67% of categories. Big publicly traded food companies have been losing share for two years, and the pace is accelerating.

Tony's is still tiny, at 0.6% share in chocolate, versus close to 37% for **Hershey** and 26% for Mars. You might have seen television commercials from farmer-owned Tillamook County Creamery Association in Oregon, including a Super Bowl spot two years ago. It's up to 3.6% market share in cheese, making it half the size of Sargento and one-third that of **Kraft Heinz**. Black Rifle Coffee, which "serves coffee and culture to people who love America," and whose roasts include Silencer Smooth and AK-47 Espresso, has taken 1.9% share in coffee pods, more than **Starbucks**, if still well behind giants like **Nestlé** and **Keurig Dr Pepper**, at about 19% apiece.

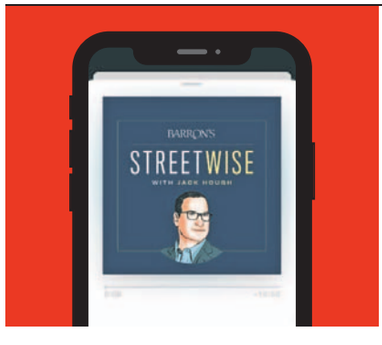
Conagra Brands with its Marie Callender's, Banquet, and Hungry Man brands, and dominant 36% share, has to be eyeing family-owned Amy's Kitchen, whose share is 4.7% and growing, with hits like pad thai, enchiladas, and macaroni and cheese.

Prefer boxed mac and cheese? Kraft Heinz controls half of that category. If you haven't heard of Goodles, from Gooder Foods, it's because it's only about three years old. Varieties include Shell We Dance and Ched Over Heels. Revenue doubled last year and hit a run-rate of more than $100 million a year by fall. Market share over the past 13 weeks reached 2.2%. There are many more examples, including Chomps meat sticks, Lesser Evil popcorn, Barebells protein bars, and Traditional Medicinals tea.

I'm not much of a story-driven consumer. I've used Ivory soap since I was a kid, based on an 1895 slogan that says it's 99.44% pure. Close enough, I figure. I assume the other 0.56% isn't radium or rhino horns, or I would have heard. But clearly, many consumers are skipping over established brands for stories about health, values, or just smallness. That could mean more market share losses for Big Food, or pricey dealmaking—one more reason for investor caution.

Speaking of upstarts, privately held California yogawear brand Alo, founded in 2007, is nine years younger than Canada's **Lululemon**. Revenue is rising quickly—I recently saw a parody headline about a town banning Alo clothes because its children could no longer tell their moms apart at soccer pickup.

This past Thursday, Lulu reported mixed fourth-quarter financial results and guided below earnings estimates. Jefferies analyst Randal Konik is bearish on the company. Rising competition from Alo and others is one reason. Mission creep far beyond yoga wear is another—the stores, he says, have begun to resemble Gap. Logos are growing larger, which plays to young, fickle buyers but risks turning off older, wealthier ones. "What we're finding is a company that's reached a tipping point where the growth is harder to come by," says Konik. His price target is $220, versus a recent $292. B



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REVIEW & PREVIEW

41,583.90
Dow Industrials: - 401.45

623.60
Dow Global Index: - 9.05

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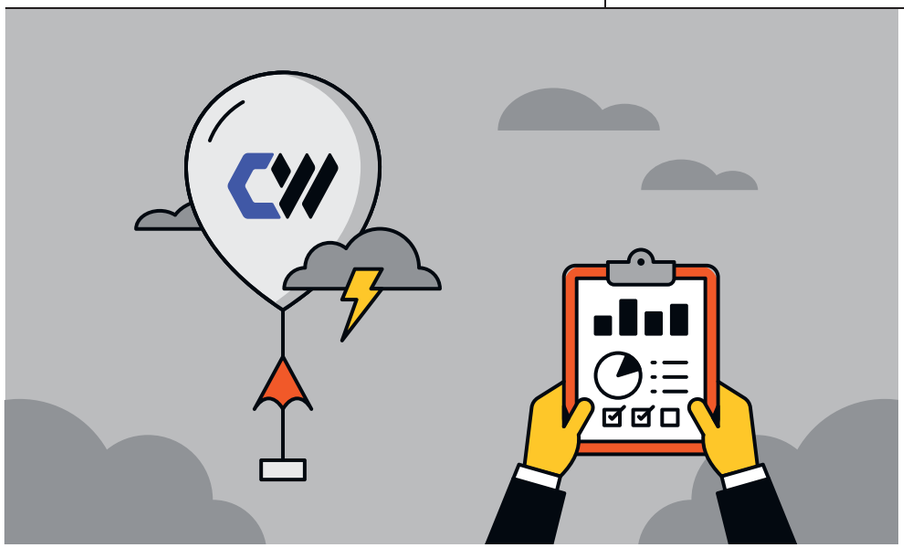


A Big IPO in A Slow Year

CoreWeave, a hotly anticipated initial public offering, priced on Thursday below its range, at $40 a share for a valuation of $23 billion, raising some $1.5 billion, well below earlier expectations. On Friday, the stock immediately fell, then rallied and finished back at $40. That left the shares valued at 12 times 2024 sales.

That's still a hefty valuation. The S&P 500 currently fetches 2.8 times sales; the Nasdaq Composite, 3.9 times sales. But public companies are growing revenue at much slower rates than CoreWeave's latest 737%. That rate is probably unsustainable but helps explain why the Nvidia-backed crypto miner turned artificial-intelligence cloud company sought such a high valuation in a slow year for IPOs.

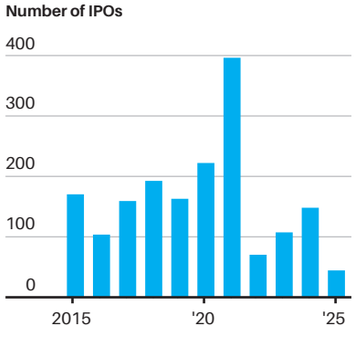
One historical comparable for investors to consider is **Snowflake**, which made its debut in the hot IPO market of late 2020. At the time, the cloud company was growing revenue at 174% a year, and the IPO was priced at 20 times sales.

According to Jay Ritter, a finance professor at the University of Florida's Warrington College of Business, the median price-to-sales ratio for tech IPOs in the past 10 years varied from 4.2 in the slow IPO year of 2016 to 15.2 in the brisk 2021 market, when 121 tech companies went public.

Those figures still pale in comparison to IPOs during the dot-com bubble. In 1999, there were 370 tech IPOs with a median price-to-sales multiple of 27. **– Adam Levine**

Debut Drought

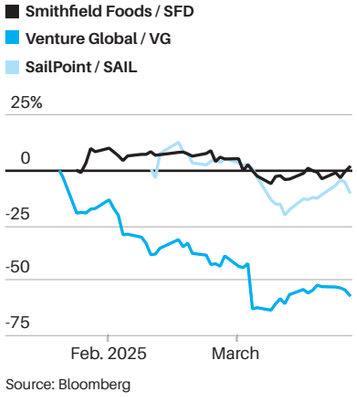
The number of Initial public offerings sank as interest rates rose. Economic uncertainties haven't helped.



Note: 2025 data as of March 26
Source: Renaissance Capital

Running Uphill

Three of the biggest IPOs so far this year have found the going difficult.



Source: Bloomberg

LAST WEEK

Markets: On Monday, President Donald Trump appeared to narrow April 2 tariffs, leaving out key industrial products and dangling exemptions, though he threatened 25% tariffs on any country that bought Venezuelan oil. Stocks rose. But consumer confidence registered a four-year low, and stocks plunged as Trump announced 25% tariffs on imported cars, light trucks, and parts starting on April 3. On Friday, core inflation and incomes ticked up. On the week, the Dow industrials fell 1%; the S&P 500, 1.5%; and the Nasdaq Composite, 2.6%.

Companies: A Georgia jury told **Bayer** to pay $2.1 billion in a Roundup suit. **Boeing** is trying to drop its guilty plea for deceiving regulators before two deadly crashes. **Shell** said that it would boost oil and gas production, and share buybacks. **Tesla** sales in Europe plunged 49% in February. **BYD** said that it aims to double overseas sales in 2025. Auto stocks, home and abroad, fell on coming U.S. tariffs.

Deals: The South China Morning Post said Li Ka-shing would not go ahead with the Panama ports deal as China readies an antitrust probe...Trump said he might reduce China tariffs for its OK on a TikTok deal....Genetic testing company **23andMe** filed for Chapter 11. CEO Anne Wojcicki quit after failing to buy the company...Building materials company **James Hardie Industries** agreed to buy **AZEK**, a maker of outdoor products, for $8.75 billion...**Dollar Tree** agreed to sell its Family Dollar unit to two private-equity firms, for $1 billion.

THIS WEEK

Tuesday 4/1

The Institute for Supply Management releases both its Manufacturing and Services Purchasing Managers' Indexes for March. Consensus estimates are for a 49.5 reading for the Manufacturing PMI, released on Tuesday, and a 53 reading for the Services PMI, released on Thursday. Both estimates would be slightly less than their respective February readings.

The Bureau of Labor Statistics releases the Job Openings and Labor Turnover Survey. Expectations are for 7.7 million job openings on the last business day of February, about even with the January figure.

Wednesday 4/2

President Donald Trump is expected to announce reciprocal tariffs focused on the "Dirty 15," the 15% of countries with highest tariffs and trade imbalances with the U.S. These tariffs would probably be on top of what the White House has already announced, including a 25% levy on all imported aluminum, steel, auto parts, and vehicles.

Friday 4/4

The Department of Labor releases the jobs report for March. Economists forecast a 138,000 increase in nonfarm payrolls, after a 151,000 gain in February. The unemployment rate is expected to remain unchanged at 4.1%.

THE NUMBERS

6.6 K
Number of deals announced globally in the quarter, down almost 30% from 2024, 44% below 2021's peak.

30%
Rise in copper prices in 2025 to a record $5.3740 a pound on Wednesday, driven by tariff fears.

245 K
Average annual Wall Street bonus in 2024, a record, and up almost a third over the prior year.

70%
Estimated reduction in flight bookings through the end of September between Canada and the U.S.

Illustration by Elias Stein

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Finnish water chemical company Kemira has a pristine balance sheet and a cost advantage over European rivals.

Europe Stocks Emerge From the Bargain Bin

After years of lagging behind the U.S. market, Germany, France, and other nations are playing catch-up. Five stocks to buy.

BY RESHMA KAPADIA

European stocks have trounced the S&P 500 index this year, grabbing the attention of investors seeking to diversify as the Trump administration upends long-held assumptions about security and economic alliances.

The Stoxx Europe 600 is up 7% while the S&P 500 is down 5% so far this year, the biggest outperformance in more than two decades. It's an about-face in a market that has been sitting in the bargain bin for years as the war in Ukraine and anemic economic growth made it an unappealing alternative to a booming U.S. economy and market.

The swiftness of the recent move in European stocks could set the stage for a short-term pullback, especially as President Donald Trump unleashes a wave of tariffs, including 25% levies on foreign cars announced on Wednesday, that could escalate a trade fight with Europe and other trading partners. But many investors see a pullback as a chance to buy into an underowned part of the world that's in the early phases of a political and economic sea change.

It doesn't take much to ignite a cheap market. Even after the run-up, the Stoxx Europe 600 is trading at 14.4 times 2025 earnings, compared with the S&P 500 trading at 20.8 times. The sparks came from the White House clash with Ukrainian President Volodymyr Zelensky and the interim suspension of aid to Ukraine in its war with Russia, a flurry of tariff threats, and comments from Trump administration officials that threw into question America's security commitments to Europe.

Within weeks, Germany loosened a "debt brake" put in after the global financial crisis, and parliament passed a one trillion euro ($1.08 trillion) infrastructure and military spending package. The European Council approved a proposal to exclude military spending from its fiscal rules and created a €150 billion loan facility to fund military spending.

"The U.K. and France said they would step up their security and nuclear capabilities, and Germany decided to abolish what was its self-imposed fiscal straitjacket," says Juhi Dhawan, macro strategist for Wellington Management. "Investors are realizing that perhaps we are going to see a source of growth come from a region that hasn't had any in a long time."

But it isn't clear sailing: The Trump administration is expected to unveil plans for more tariffs to equalize trade. Still unclear is what will materialize—and how long it will stick, with Trump on Monday saying he planned to give some countries a break. That said, an escalation in the trade battle could hit global growth. That would be a problem for Europe, especially countries such as Germany with big industrial bases tied to exports.

Europe's plans for increased fiscal stimulus could offer a buffer. An additional boost would come if Russia and Ukraine reach a full cease-fire, with such a deal potentially easing gas prices and creating an opportunity to rebuild Ukraine. Plus, China's stimulus plans to boost its recovery could help European companies that generate roughly 10% of sales from that economic powerhouse.

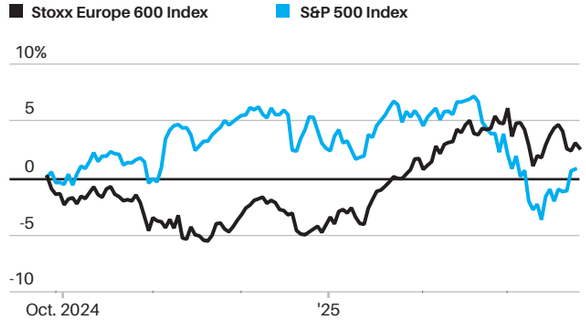
Accelerating Growth

Deutsche Bank's strategists expect Germany's real gross-domestic-product growth to accelerate to 1.5% next year and 2% in 2027. Others see about a 0.5 to one percentage point increase to GDP over the next five years from the fiscal spending plans.

These changes come as green shoots were already beginning to emerge as the European Central Bank's 1.5 percentage point cuts in interest rates since last summer begin to bear fruit. Bank lending to households is picking up, fueling home purchases that should boost construction. Manufacturing activity in Germany is also percolating after a two-year downturn, and feeding into improving earnings and economic growth in Europe just as the U.S. loses steam, says Jeff Morrison, an institutional portfolio manager for the **MFS Blended Research**

Taking the Lead

Europe stocks have outpaced those of the U.S. this year.



Sourec: FactSet

Courtesy Kemira

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Hunting for Bargains

There's value in Europe, even after the latest run-up.

Company / Ticker	Recent Price	Market Value (billion)	2026E P/E
Arkema / AKE.France	€75.80	$6.2	7.7
British American Tobacco / BATS.UK	£31.36	89.4	8.3
Groupe Bruxelles Lambert / GBLB.Belgium	€70.95	10.6	20.1
Kemira / KEMIRA.Finland	20.88	3.5	11.5
Porsche / DRPRY	$5.50	25.1	12.4
ETF / Ticker	**Recent Price**	**AUM**	**Expense Ratio**
iShares Core MSCI Europe / IEUR	$61.82	$5.2 billion	0.09%
iShares MSCI Europe Small-Cap / IEUS	59.02	103 million	0.41

Note: E=estimate. Sources: Bloomberg, FactSet

International Equity fund.

European stocks have been cheap for years, but Morrison says they now have catalysts to move higher. He sees earnings and price momentum in more-cyclical areas of the market, including financials, industrials, technology, and energy. Another positive: Recently elected governments are talking about deregulation. United Kingdom Prime Minister Keir Starmer, for example, wants to cut red tape and use artificial intelligence and other technologies to boost efficiency and reduce costs.

Gavekal Research's European economist Cedric Gemehl sees the shifts in Europe as "just the beginning." The reason for his optimism: Europe is shaking off the belt-tightening that shaped the region's economy through the 2010s for a possible reflationary period fueled by a willingness to spend. "The missing piece [for a recovery] had been the fiscal regime in Europe," Gemehl says.

Germany's debt-to-GDP ratio has been about 60%, compared with closer to 100% in the U.S. That gives Germany room to bolster spending and give its economy—and markets—a bit of the sugar rush enjoyed for years in the U.S., just as the U.S. possibly enters a belt-tightening phase.

"I'm generally very cautious and not a risk-taker," says Piera Elisa Grassi, a manager in J.P. Morgan Asset Management's International Equity Group. "But the economy is moving in the right direction. And aside from Germany, there is a lot of spending that wasn't utilized that could come into play over the next 12 months, offering another support to valuations."

Southern Europe's Comeback

Investors taking their first close look at Europe in years may be surprised to find that the troubled economies of southern Europe that were at the center of the region's 2009-12 sovereign debt crisis are now thriving and leading the improvement in the region's earnings. Across Europe, companies last year bought back more than $200 billion in stock, and earnings are showing signs of improvement.

These trends emerge as investors have largely had eyes for the U.S. An unprecedented $600 billion flooded into U.S. equities and $60 billion out of European equities in the 12-month period through mid-February, according to Inigo Fraser Jenkins, co-head of institutional solutions for AllianceBernstein. Even with the sharp move this year, only $17 billion flowed into Europe in the past month as flows to U.S. stocks slowed to $45 billion. That could be a sign that investors are early in their bid to take some of their chips off the U.S. table and reallocate them to Europe.

"There's a transition under way to a more orthodoxy-oriented administration, and that shift has made investors a bit nervous," says Ben Ritchie, head of developed markets equities for London-based Aberdeen Investments, about the Trump administration's focus on deficits and emphasis on bringing capital back to the U.S. "That creates a lot of friction," making Europe look more favorable.

Still, Ritchie and other strategists say the gains so far this year suggest that the European market could be in for a pullback—and that investors should be selective in buying on the dips rather than chasing the military-industry stocks that have soared.

Matthew Gilman, head of Europe equities strategists at UBS Global Wealth Management, favors small and midsize companies, including industrials, utilities, European information technology, and real estate. These companies still trade at their cheapest point versus large-caps in 20 years, and they often are more domestically oriented and somewhat insulated from tariffs, Gilman adds. Ways to invest in European companies include two exchange-traded funds: the **iShares Core MSCI Europe** for broad-based exposure and the **iShares MSCI Europe Small-Cap** to tap into small and midsize companies.

Smaller Is Better

Thomas Shrager, co-manager of the Tweedy Browne Value fund, owns military companies **Safran** and **BAE Systems**, which have run up this year, but he is finding more value in smaller companies, like French chemical maker **Arkema**, that have been hit amid an industry downturn. Arkema sells to construction companies, which could get a boost from increased fiscal spending. The company's growth should improve as it reaps the benefits of capital spending projects and recent acquisitions as the industry recovers. Another holding is Finnish water chemical company **Kemira**, which has a pristine balance sheet. It also has a cost advantage versus European rivals, sourcing electricity to run the business with its minority stakes in nuclear and hydro plants. After a flat year for Kemira, Shrager sees improved pricing and cost cuts helping growth recover in a stock that trades at 12 times earnings and 70% of its intrinsic value.

Shrager also sees value in **Porsche** even as autos are in the tariff crosshairs. "The guy who spends money on a Porsche doesn't care if it's $220,000 or $200,000. Tariffs will impact more-mass-market exporters, so we don't own the obvious cheap ones like **Volkswagen** or even **BMW**, which is becoming more mass market," he says. Trading at 14.5 times earnings, Porsche is more expensive than these auto makers, but for Shrager, it is still "cheap enough."

Even after the run-up in the European market, Kimball Brooker, co-head of First Eagle's Global Value Team, says there are wide disparities between valuations in the region and the U.S. He puts **British American Tobacco** in the cheap bucket. BAT owns about 25% of Indian conglomerate ITC—home to snack and hotel businesses, as well as a tobacco monopoly in the world's most populous country. While BAT is slower in its transition to noncombustible tobacco than rival **Philip Morris International**, it has a hefty 7.5% dividend yield and trades at just 8.8 times earnings, compared with 22 times for the U.S. company.

Another company that Brooker thinks has been underappreciated is Belgian conglomerate **Groupe Bruxelles Lambert**, which owns stakes in spirits company **Pernod Ricard** as well as Swiss testing and inspections giant **SGS**. Groupe Bruxelles Lambert trades at a 40% discount to the estimated sum of its parts, according to Brooker. The conglomerate pays a dividend yield of 7%.

The confluence of events warrants a closer look by investors. "Europe is a buy. In fact, the profound risks facing Europe—Russian aggression and American abandonment—are overstated," wrote Marko Papic, geomacro strategist at BCA Research, in a note to clients on Wednesday. "And yet, the fear of both is prompting Europe to undergo profound changes. This is the best of both worlds: overstated risks, understated reforms!" B

Sizing up European tech stocks, page 31.

A chemicals researcher at Arkema's facility in Savoie, France. The company sells to construction companies, which should get a lift from increased fiscal spending.

Courtesy Arkema

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Farmers Are At the Trade War's Front Lines

U.S. agriculture exports are at high risk for retaliation when reciprocal tariffs start on April 2.

BY JOE LIGHT

John Airy, above, a corn and soybean farmer in Iowa, just about broke even last year. He's worried about what Trump trade policies will mean for his business.

Photographs by Kathryn Gamble

Rural America sent Donald Trump back to the White House. Now, Trump's new trade war is putting its loyalty to the test.

At the front lines are farmers like John Airy, who farms more than 1,000 acres of soybeans and corn in Central City, Iowa. Rising costs for everything from labor to fertilizer and a 20% drop in soybean prices challenged his business last year, though he says he managed to break even. This year, tariffs will probably produce new pressure on his bottom line as Trump wages economic warfare against the country's largest trading partners, which also happen to be the biggest buyers of U.S. farm goods.

"Nobody is expecting to get rich this year. That's for sure," Airy says.

The Department of Agriculture expects U.S. farmers to export $170.5 billion for the federal fiscal year, which runs through September. That makes them prime targets for retaliation as countries try to dissuade the Trump administration from its trade strategy. The administration's tariffs and its efforts to shrink the government will also raise farmers' costs, squeezing them on both ends. If Trump and America's trading partners lose their game of chicken and get stuck in a protracted trade conflict, farmers could pay the price more than most other industries.

The trade war will enter its next phase on April 2, when Trump says he'll unveil "reciprocal" tariffs targeting countries that have higher trade barriers than the U.S. The exact targets are unclear, but Trump in March foreshadowed that agricultural products would be in the mix. Farmers should prepare to sell more within the U.S., Trump wrote on Truth Social. "Have fun!"

Farmers may face economic challenges, but their optimism about their future prospects in early February was near its highest point since early 2021, according to a survey by Purdue University. Nearly half of farmers said that trade policy was the most important issue for their farm over the next five years, though only 47% thought it likely that a trade war would result in a significant decrease in exports.

Whether trade policy helps or hurts farmers depends on the balance between their gains from protectionism and the costs of a trade war. China, Canada, and Mexico are U.S. farmers' largest foreign markets, and the three countries have implemented levies on nearly $30 billion in U.S. agricultural exports since Trump's term began, according to the American Farm Bureau Federation, or about 17% of 2024's exports.

Some farmers might benefit from increased protectionism, but others probably won't be able to find enough domestic buyers to fill gaps created by a trade war. In the 2019 fiscal year, the U.S. imported more agricultural products than it exported for the first time in nearly six decades. Much of that swing was caused by Americans' increased appetite for coffee, cocoa products, and certain distilled spirits that have few domestic producers.

Some products targeted with retaliatory tariffs have almost no domestic markets. For example, China is one of the biggest importers of U.S. pork variety meats, which include hearts, livers, tongues, and other organs that U.S. consumers aren't likely to warm to soon. In March, China put an additional 10% tariff on such imports, bringing the total levy to 47%.

"I don't think you're going to be eating any more pigs feet than you currently do," says Iowa Farm Bureau Federation economist Christopher Pudenz.

The Trump administration has raised tariffs on Chinese imports by 20 percentage points. In response, China in March put 15% tariffs on its imports of U.S. chicken, wheat, corn, and cotton, and 10% on sorghum, soybeans, fruit, vegetables, dairy, and meat products. Canada's retaliatory 25% tariffs hit makers of processed foods such as wine, sausages, baked goods, and distilled spirits. Mexico held off on announcing retaliatory measures after Trump said he would suspend until April 2 tariffs on imports that fell under existing trade agreements.

Meanwhile, farmers' operating costs could also rise because of some of Trump's other policy changes.

The U.S. Department of Agriculture in February fired 6,000 employees as part of the rapid downsizing of the federal government led by Elon Musk's Department of Government Efficiency. Some of the employees who were cut studied infectious diseases and pests that could decimate U.S. crops. In response to some farmers' concerns, USDA Secretary Brooke Rollins this month said the department would bring many of those researchers back. Courts and other quasi-judicial agencies have also reinstated employees from the USDA and other agencies after finding that their terminations were probably illegal.

The Department of Agriculture referred a request for comment to a Fox Business interview in which Rollins said farmers are prepared for an "interim period as we move toward what the president has said is the greatest age of prosperity not just for all Americans, but for our farmers and our ranchers."

Trump "will ensure farmers have the support they need to feed the world, just like in his first term, while simultaneously leveling the playing field and expanding markets for all of America's agriculture industry," said White House spokeswoman Anna Kelly.

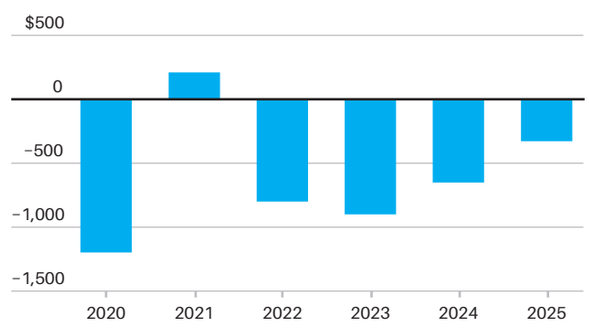
The Trump administration's crackdown on illegal immigration is likely to raise farmers' labor costs. Immigrants without work authorization made up about 42% of crop farmworkers in 2020-22, according to the USDA, with the highest concentration in California's fruit and vegetable farms.

Costs for farmers' inputs—such as fertilizer or new farm machinery—could also rise as a result of tariffs. In March, Trump imposed a 10% tariff on Canadian potash, an essential ingredient in fertilizer that has few U.S. sources. Trump also raised tariffs on imports of steel and aluminum, which are used in farm machinery. Prices of hot-rolled coil, a benchmark steel product, have shot up 32% this year.

Rollins has said the administration

Lean Years

Most U.S. farmers have faced losses in recent years.



Note: 2024 and 2025 are forecasts

Source: Department of Agriculture

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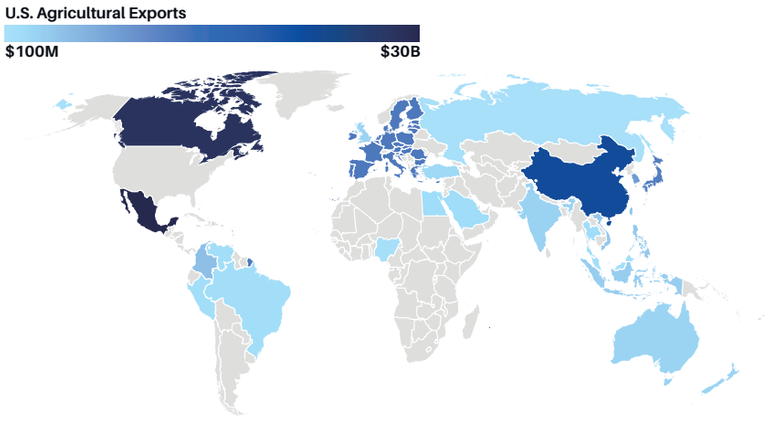
Prime Target

U.S. farmers' biggest export markets are the front lines of the trade war, putting them at risk of retaliation.



Note: Forecasts for fiscal 2025 ending in September.

Source: Department of Agriculture

is considering financial support for farmers. Farm aid could mirror a $28 billion program that the Trump administration implemented in its first term. The USDA made direct payments to producers of "trade damaged" commodities, which included corn, soybeans, hogs, and sorghum. Still, farm bankruptcies rose to a record high in 2019, according to the American Farm Bureau Federation.

Many farmers are coming into the new trade war from a position of weakness, after two years of droughts, labor shortages, and rising costs coming out of the Covid-19 pandemic, says the Iowa Farm Bureau's Pudenz.

The trade war could cost U.S. farmers market share. Trade disputes with the U.S. have already led China to seek to rely much less on U.S. soybeans in favor of those grown in Brazil, says John Beghin, a professor of agricultural economics at the University of Nebraska–Lincoln.

"Once you have a tariff on U.S. product, the market gets lost very quickly, and even when the tariff goes away, you don't get it back," Beghin says.

The DOGE-driven cuts to federal spending may have other ramifications for farmers. The administration is attempting to shutter the U.S. Agency for International Development. In the last fiscal year, USAID bought roughly $2 billion in U.S. commodities including corn, sorghum, and rice for foreign aid. In March, the USDA cut more than $1 billion in funding for programs that gave schools and food banks money to buy food from local farmers. A February executive order froze $2 billion in payments for farmers who had signed contracts to undertake conservation programs authorized by President Joe Biden's Inflation Reduction Act.

Many of the administration's actions are being challenged in court. But some research projects are probably gone for good. USAID funded the Soybean Innovation Lab at the University of Illinois Urbana-Champaign. The lab was trying to help farmers cultivate soybeans in sub-Saharan Africa. The region primarily uses palm oil rather than soy in cooking and food processing. Developing the local soy market would have created new customers for U.S. soybeans, says Peter Goldsmith, the lab's director.

"There were huge opportunities for the U.S. if [sub-Saharan Africa] flipped to soy from palm," says Goldsmith.

Goldsmith's lab also studied soybean red leaf blotch, a fungal disease that hasn't yet been reported in the U.S. but that could lead to a precipitous drop in crop yields if it ever came here, Goldsmith says.

The lab received its official termination notice from the U.S. government in March, and Goldsmith says all of the lab's employees will be let go or moved to other projects by mid-April.

Airy, who has worked the land for more than three decades, says he and other farmers are patient. They hope that sacrifices made now will pay dividends if Trump manages to force countries to lower trade barriers or purchase more of their products.

"If, say, you get another 12 months from now and some of these things aren't being settled and put to bed, we're going to really start feeling the pressure," Airy says. B

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Carrier Has Dodged the Industrial Selloff. It's a Buy as Growth Returns.

The heating and air-conditioning company is looking to ride the growth of heat pumps, AI data centers, and onshoring. The big risk: global turmoil.

BY JACOB SONENSHINE

Carrier Global's business is cooling down buildings, but its stock is warming up.

The company's German heat-pump business, Viessmann, looks ready to perform better than current forecasts, while onshoring and data center buildouts can spur more growth—and more stock gains.

After dropping 17% since October, Carrier shares have inched 1.5% higher since Feb. 19. That same day, the S&P 500 index peaked, and the **Industrial Select Sector SPDR** exchange-traded fund began a 4% slide. Carrier shares have held the line through the wreckage.

Risks remain. Carrier's business could get hit by negative economic consequences of tariffs. DeepSeek, the Chinese start-up that says it's creating artificial-intelligence software at a fraction of the usual cost, threatens to eventually reduce U.S. software companies' AI investments. That could dent sales for Carrier and peers **Trane Technologies** and **Lennox International**, which have been supplying air conditioners to data centers.

Carrier has also seen lower sales from Viessmann, which it bought last January. Carrier initially expected more than $4 billion of Viessmann sales in 2024, but they totaled somewhat over $3 billion. Management forecast flat revenue this year because of uncertainty about who would win in Germany's national election, which had significant implications for heat-pump subsidies.

Analysts reduced Carrier's 2025 sales estimates, which topped $26 billion a year ago, according to FactSet. Estimates now sit at some $100 million below management's guidance midpoint of $22.75 billion.

Carrier's German headwind, though, is turning into a tailwind. J.P. Morgan Securities analyst Stephen Tusa met with Chief Financial Officer Patrick Goris and writes in a note that "they [management] are not hearing much change on heating laws."

That could spur more customer orders for Viessmann heat pumps. The segment's revenue will be down from a year ago in the first quarter, but Tusa says that revenue could rebound in the second quarter. He upgraded the stock to Overweight from Neutral and raised his price target to $78 from $77.

Supporting that call, Mizuho Securities analyst Brett Linzey writes that heat-pump sales grew 17% in the most recent quarter from the prior quarter.

The heat-pump business has the potential to grow fast because the products are energy-efficient. Businesses buy new heat pumps not only when they invest in new projects, but also as they replace existing equipment. Viessmann accounts for about 15% of total sales.

There's also growth coming from data centers, which tech companies are building as they invest in AI. Carrier said data-center sales should double to $1 billion this year.

Another growth driver for Carrier is "onshoring," as U.S. companies move manufacturing plants here to sidestep disruptive events such as tariffs and the pandemic. The trend began just after Covid and has picked up steam recently.

This type of onshoring spending has aided Carrier's 5% annual sales growth over the past five years—growth that's above the rate of broader U.S. economic output.

The growth drivers won't be totally apparent this year. Management still forecasts mid-single-digit growth, mostly on projected sales of higher-price products, especially to residential customers, which RBC analyst Deane Dray says represents about half of the business. Carrier generated high sales in the fourth quarter as customers bought supplies ahead of tariffs, so for the next few quarters they will order less.

Next year, Carrier can return to volume growth. If the market sees evidence of that trajectory this year, share prices should rise.

"Let that whole normalization of demand flow though," says Dray. "We really like the stock." Dray rates the stock a Buy, with a $76 price target.

Analysts expect 6% revenue growth to about $24 billion in 2026, which should spark even higher profit growth. The company should continue to buy back stock, including the $3 billion in repurchases slated for this year, and pay down debt with $2.5 billion in expected free cash flow. Analysts forecast 15% earnings per share growth next year.

Such growth should unlock a higher valuation. The stock trades at 22.3 times next 12 months earnings per share, below Lennox International's 25.1 times and Trane Technologies' 27.4. Tusa says that if Carrier accelerates growth, "the multiple can absolutely rerate."

Assuming the company demonstrates it is on track to hit the $3.44 in earnings per share that analysts forecast for 2026, the stock could finish this year at about $80, up 26% from Friday's close of $63.33.

The main risk is the global economy. If it falls into recession as a result of a trade war, businesses will cut back on purchasing new air conditioning and heating systems. The other risk is a reduction in heat-pump subsidies. Neither risk looks as if it is unfolding right now.

Expect the business to carry the shares higher—and soon. B

Carrier Global

HVAC equipment manufacturer

(CARR / NYSE)

52-Week Change	16.3%
Market Value	$57.8 B
2025E P/E	22.3
Dividend Yield	1.3%

Note: E=estimate

Sources: Bloomberg, FactSet

Courtesy Viessmann

Carrier's heat-pump business, Viessmann, looks ready to best forecasts.

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FTAI's growth plan involves servicing more engines like this Pratt & Whitney model.

In a Wobbly Market, These Stocks Look Sturdy

Mid-caps aren't the biggest names or the undiscovered ones. These stocks look cheap and could be ready to break out.

BY IAN SALISBURY

In a stock market struggling to find its footing, consider sticking with the middle ground.

Mid-cap stocks aren't the biggest names—investors don't obsess over them like **Apple** or **Nvidia**. Nor do they offer small-caps' promise of undiscovered gems. But with megacaps and small-caps both exhibiting weakness, the middle kids might be in a prime spot.

On the megacap side, high-growth companies like Nvidia and the rest of the Magnificent Seven are no longer leading the market. Economically sensitive small-caps are under pressure for a different reason: Investors fear an economic slowdown, triggered by President Donald Trump's tariffs, hitting small-cap earnings.

Mid-caps wouldn't be unscathed in a downturn, but they do look cheap. The **Russell Midcap Index** changes hands at 15 times forward earnings, against 21 times for the **Russell 1000 large-cap index**. The mid-cap index also looks inexpensive at a forward price/sales ratio of 1.6, compared with 2.7 for the **Russell 1000**.

Analysts expect mid-cap earnings per share to increase 9.5% for 2025, compared with 11.6% for large-caps. But that should shift in 2026, with mid-cap profits forecast to rise nearly 16%, two percentage points better than large-caps.

There's also a big helping of industrial and material stocks in the mid-cap space, at about a quarter of major indexes. Trump's policies to boost manufacturing and erect trade barriers could help protect their earnings. "If you believe in Trump when it comes to reshoring, all those facilities will have to be built here," says Brandon Geisler, portfolio co-manager of the **Alger Mid Cap Growth** fund.

Mid-caps have had some good runs. While larger-cap indexes have vaulted ahead in recent years, thanks in good measure to the Magnificent Seven, the Russell Midcap index edged the S&P 500 index from 2009 to 2020. Going back to 1991, the mid-cap index has returned an annualized 11% year, compared with 10.5% for the S&P 500.

There's no hard rule separating mid-caps from the rest of the market. S&P Dow Jones Indices, whose Mid-Cap 400 targets the largest 400 companies after those in the S&P 500 index, uses a $7 billion to $20 billion range. Russell goes from $2 billion to $50 billion.

The wide berth leaves plenty to choose from—including storied names that have fallen on hard times, up-and-comers that could become large-caps, and steady earners. Here are five mid-caps to consider.

SharkNinja

Market Cap: $13 billion

SharkNinja is on a roll in household appliances, making innovative hit products like its Ninja SLUSHi machine and Crispi air fryer. The company launched 24 products last year—including coolers, fans, and frozen-drink machines—and plans to enter two categories a year in the future. Its new Ninja FlexFlame grill, which doubles as a smoker and pizza oven, could give Weber a run as the U.S. grilling season heats up.

Bolstered by a loyal fan base and a string of new products, sales are expected to grow 13% this year to $6.2 billion, according to consensus forecasts. The company is maintaining industry-leading gross margins at 49%. And its bottom line is rising, with earnings per share forecast to be up 13% this year to $4.96.

A 90% stock surge in 2024 has left the stock on the pricey side, fetching 18.6 times 2025 earnings of $2.92 a share. Rival **Helen of Troy** is far cheaper, as is France's **SEB**, owner of brands like Krups and All-Clad.

Tariffs could increase costs and dent margins for SharkNinja. But the company expects 90% of U.S. goods volume to be moved out of China by the end of the second quarter, and nearly all by the end of 2025. "Like everyone else, we are watching and waiting," says CEO Mark Barrocas.

One other risk is that SharkNinja launches products that flame out after an initial burst of sales, says Derek Smashey, co-manager of the Carillon Scout Mid Cap fund. But Smashey likes the stock. "They've got a strong brand, and they can build high-quality products cheaper than competitors," he says. "They've executed really well over the years."

There's also a runway for international expansion as the company pushes into Europe and other markets. Barrocas says that international sales, currently a third of the total, can grow to 50% in the long run.

Jefferies analyst Randal Konik sees the stock hitting $175 over the next 12 months, assuming the company tops its own estimates for sales growth, reaching an annualized 17%. The company has a track record of beating its forecasts, he says. "We believe their guidance is likely conservative."

Blue Owl Capital

Market Cap: $33 billion

Private asset managers' moves into Main Street portfolios is one of the hottest topics on Wall Street. **Blue Owl Capital** is a way to bet on the trend.

Operating in the shadows of Blackstone and other larger firms, Blue Owl oversees $251 billion of assets, with about half in credit and the rest in real estate and investments through external asset managers. Blue Owl has also been buying other fund managers and assets, including a $1 billion deal in January for IPI Partners, a firm that leases data centers.

The deals and asset growth are lifting revenue at a 30% annualized clip, expected to hit $2.8 billion this year. They are also fueling 18% earnings growth, on tap to reach $0.92 a share in 2025, according to consensus forecasts. At its investor day in February, Blue Owl forecast annual 20% growth in fee revenue through 2029.

One wrinkle is a potential bubble in private assets with far too much capital chasing deals, pushing up multiples. Another worry is that President Donald Trump's trade policies will hit the economy, pushing down asset values and fee income.

Blue Owl co-CEO Marc Lipschultz argues the market is missing the firm's strengths. With its credit focus, it's less reliant on equity-based deals than private-equity firms, he says. "We would prefer a more active environment," he says, "but it doesn't have the direct bearing on our business that it does for many of our peers."

Blue Owl is also expanding in the wealth management channel. About 50% of new money was from wealthy investors last year, and the firm is now building the business beyond North America. "We see a lot of prospects in Asia, the Middle East, and Europe," says co-CEO Doug Ostrover.

Investors in these funds tend to stick around, making fee income more predictable. "You're not losing money every year that you need to replace by selling more product," says Geisler, whose Alger Mid Cap Growth fund owns Blue Owl shares.

Evercore ISI analyst Glenn Schorr sees Blue Owl stock reaching $26, up from about $21 in recent trading, at a multiple of 27 times 2026 earnings. That would be a steep premium to rivals averaging 20 times, but Schorr argues it's warranted by Blue Owl's faster growth, greater share of permanent capital and higher fee income.

Corning

Market Cap: $42 billion

Corning may be one of the few artificial-intelligence bets that isn't played out. The 174-year-old company specializes in glass products like screen for cellphones and TVs, telescope mirrors, and specialty goods like ceramic filters to reduce auto emissions. Lately, AI data centers have stoked demand for its fiberoptics.

Corning has struggled as its electronics and fiber customers worked through large backlogs. Profits plunged nearly 20% in 2023, but snapped back last year. Thanks partly to data center spending, analysts now see profits growing 15% to 20% over the next two years.

"Corning has been perceived as a sleepy company," says Vincent DeAugustino, portfolio manager of the T. Rowe Price Mid-Cap Value fund, where Corning is the largest holding. But AI is "a significant opportunity."

Optical communications is Corning's largest business, accounting for about a third of the company's $14 billion in revenue last year. The unit includes sales to phone carriers that use optical cable to support video and voice calls, and data centers where fiberoptics allow fast communication between AI chips.

Optical unit revenue leapt 51% in the fourth quarter. In August, Corning penned a deal to supply 10% of its global fiber capacity to **Lumen Technologies**, which should help fuel sales in 2025 and 2026.

Display technology isn't likely to deliver rapid growth, but sales have stabilized and Corning raised prices in recent quarters to offset increased materials costs, helping the unit earn profit margins of around 26%—higher than competitors, says Deutsche Bank analyst Matt Niknam.

The display business "is more of a cash cow," says Niknam, who rates Corning a Buy. Niknam says the unit's operating income—just over $1 billion in 2024—can be redeployed into growth areas like fiberoptics, or returned to shareholders.

While shares jumped 51% to a recent $48.99 in the past 12 months, Corning still trades at a reasonable 21 times 2025 earnings. With profits expected to rise 19% this year, the stock has a price-to-earnings growth ratio of roughly 1.1, putting it in the value camp. Investors can also pick up income, with its dividend yield at 2.3%.

FTAI Aviation

Market Cap: $12 billion

The past few years have been brutal for **Boeing**, **Airbus**, and engine maker Pratt & Whitney, owned by **RTX**. Their struggles have been **FTAI Aviation**'s gain.

Based in New York City, FTAI refurbishes and resells engines, including the CFM56, one of the best-selling engines of all time. Revenue surged nearly fourfold over the past four years. Wall Street forecasts 36% sales growth for 2025, reaching $2.3 billion, with the company posting earnings of $4.87 a share, up from a loss of $0.32 a share in 2024.

FTAI's stock was hammered in January by a Muddy Waters short-seller report that raised questions about its accounting. The Securities and Exchange Commission raised questions about its disclosures. The stock, which had been trading at more than $170, now goes for about $116.

FTAI CEO Joe Adams declined to comment on the accounting issues. In February, the company released an independent audit that found nothing amiss with its reporting. FTAI also said it addressed the SEC's questions.

FTAI's core business should benefit from ongoing supply problems for new aircraft and engines. And the company still has a strong pitch to airlines, helping them save time and money by refurbishing modules, rather than overhauling entire engines. "It allows airlines to achieve huge maintenance savings," says Citi analyst Stephen Trent, a fan of the stock with a $190 target.

FTAI is also planning to manufacture more engine parts through a partnership with engineering company Chromalloy. FTAI said in January that the venture received regulatory approval for two of five parts, and that a third was close to approval. If Chromalloy can make all five parts, FTAI would save about $2 million every time it services an engine, Adams says. Assuming the firm services an average of 500 engines a year, that could lift margins and earnings.

One other catalyst for the stock could be a $4 billion "strategic capital initiative" that FTAI is developing. The venture plans to buy aircraft, while employing FTAI to handle their engine maintenance. The company is lining up investors including **Apollo Global Management** and OneIM, a fund run by a co-founder of the SoftBank Vision Fund. The deal should add more engines to FTAI's maintenance pipeline, lifting profits, and it could grow into a larger business with OneIM's backing , says Benchmark analyst Josh Sullivan, who has a $300 target on the stock.

The accounting controversy knocked FTAI's price/earnings ratio from 34 to 21 times 2025 earnings and 15 times 2026 estimates. Assuming no more accounting issues arise, the stock should get back to loftier levels.

Kenvue

Market Cap: $44 billion

Kenvue might not be a household name. But it's the corporate parent of big consumer brands, including Tylenol, Band-Aid, and Neutrogena.

A 2023 spinoff from Johnson & Johnson, Kenvue has struggled on its own. But the company appears to be turning a corner, says T. Rowe's DeAugustino. "Some spins are more complicated than others," he says. "In Kenvue's case, we believe this was a more complicated process than many appreciate. Much of this work is complete."

An activist, Starboard Value, is pressuring Kenvue to lift sales. Three Starboard nominees are on its board, and the company is heeding some Starboard recommendations, including more marketing for its skin-care lineup. That may be paying off; Neutrogena in the fourth quarter had its highest level of recommendations by dermatologists in the past four years, a spokesman said.

While Kenvue's beauty business claws back, its other products are growing modestly. Sales for brands like Tylenol, Nicorette, and Zyrtec were up 1.9% in 2024. The division housing Listerine and Band-Aid grew an average 4.1%.

While this is still a sleepy company, growth should pick up to a roughly 8% annualized pace starting in 2026. And at 20 times earnings, the stock trades at a discount to rivals like **Procter & Gamble**, at 23 times. Kenvue's 3.5% dividend yield also looks safe and is likely to keep rising as earnings get back on track. B

Taking the Middle Ground

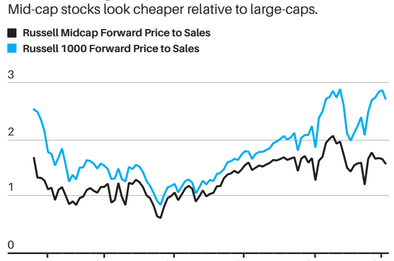
These companies offer decent growth and reasonable valuations.

Company / Ticker	Recent Price	52-Week Change	Market Value (billion)	2025 E P/E	Dividend Yield
Blue Owl Capital / OWL	$21.65	17.2%	$33.4	23.6	3.3%
Corning / GLW	48.99	50.9	42.0	20.8	2.3
FTAI Aviation / FTAI	116.94	77.2	12.0	20.9	1.0
Kenvue / KVUE	23.10	11.9	44.1	20.1	3.5
SharkNinja / SN	92.55	51.9	13.0	18.6	None

Note: Market data as of March 25. E=estimate. Source: Bloomberg

A Widening Gap

Mid-cap stocks look cheaper relative to large-caps.



Source: Bloomberg

Courtesy Pratt & Whitney

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BARRON'S TECH ROUNDTABLE

OUR 4 EXPERTS ON THE NEXT PHASE OF AI AND 22 STOCKS TO PLAY IT

INVESTORS ARE INCREASINGLY SEARCHING FOR AI'S PAYOFF. THE RECENT TECH CORRECTION OFFERS OPPORTUNITIES TO GRAB STOCKS LIKE REDDIT, INTUIT, AND ALIBABA AT LOWER VALUATIONS.

BY ALEX EULE

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The last time *Barron's* convened a Tech Roundtable—in August 2023—generative artificial intelligence was in its honeymoon phase. ChatGPT was less than a year old. The Magnificent Seven were still just characters from a 1960s Western. And **Nvidia** carried a third of its current $3 trillion market value. Looking back at that moment, it's clear that investors managed to both under- and overestimate how AI would change the marketplace.

Some 18 months later, AI has yet to cure cancer or drive a car cross-country. But it has upended corporate strategy and spending plans, and opened the door to an age of rapid problem solving, enhanced productivity, and machine-driven creativity.

Meanwhile, the AI hype cycle has entered a new phase, with investors looking for a payoff. As some of the early enthusiasm fades, tech stocks have entered a correction. So, where do we go from here? We put that question to four veteran stockpickers focused on tech: Felise Agranoff, portfolio manager for multiple tech-focused J.P. Morgan Asset Management funds, including the **JPMorgan Active Growth** exchange-traded fund and **JPMorgan Equity Focus** ETF; Gavin Baker, chief investment officer at Atreides Management; Tony Kim, portfolio manager and head of the global technology team in the fundamental equities division at BlackRock; and Denny Fish, portfolio manager at Janus Henderson and head of the firm's technology research.

We spoke via Zoom in the middle of March; our panelists joined from around the world. Here's an edited transcript of our conversation.

***Barron's*: The market has fallen sharply over the past month or so. Is the current selloff a buying opportunity or a chance to take some profits in tech and wait for a brighter day?**

Denny Fish: If we reflect on the past couple of years, coming out of 2022 and looking into 2023-24, tech [stocks] were incredibly strong, doubling during that period. The reality is, it isn't unusual to have drawdowns of this magnitude. It's natural. It's part of the cycle. Looking back, the past couple of years were a period when valuations looked unreasonable. Valuations are now starting to look more attractive. Across a number of sectors, it gives you an opportunity to lean into your best names for the next three to five years.

Many stocks are now trading at more attractive valuations, for two reasons. One is that the growth in some cases has been better than expected, so that has compressed valuation multiples. Second, the market prices have come down, and that makes things look more attractive on a price/earnings or price-to-free-cash-flow basis. Selectively, it is a good opportunity.

Does anyone disagree with this?

Felise Agranoff: We had some concerns over the past year, in particular, that AI capital spending was getting as good as it gets. It has been very strong, and that has resulted in substantial upside for many of the companies exposed.

We were very bullish on Nvidia and AI capital spending at the end of 2022 and early 2023. We're still bullish on the long-term prospects for AI and the impact it is going to have, not just on the tech industry but all industries. However, we see more risk that there could be a lack of upside to capital spending in the intermediate term. We need to digest the massive growth in capital spending that we have seen. Given some of these concerns, we have been paring back on the names in our funds that are directly exposed to AI capital spending.

Gavin Baker: I would take the other side. DeepSeek [the low-cost Chinese AI model] set off all this selling. For whatever reason, the stock market reaction to Deep Seek R1 came seven days after the publication of a technical paper about it.

Spot-rental availability of graphics processing units is down precipitously after the release of DeepSeek. It is much harder to rent GPUs today than it was before DeepSeek. Meanwhile, GPU spot-rental pricing is up since DeepSeek, especially for H200s [Nvidia's older-generation AI chips]. Google is raising contract GPU rental pricing, as are other hyperscalers. DRAM [dynamic random-access memory] spot prices are going up every day.

Taiwan Semiconductor Manufacturing's February revenue growth—it reports monthly numbers—accelerated versus January. And why are all these tip-of-the-spear indicators of GPU demand accelerating? It's because reasoning models, like DeepSeek R1 and Grok 3, consume vastly more compute than the kinds of models the world was using before them. The world got a lot compute-hungrier.

Everyone is going to spend up on Blackwell, Nvidia's next-generation GPU, because it's too big a risk not to. This is a classic prisoner's dilemma. If everyone cooperated, maybe they would all like to slow down spending. But if just one company doesn't cooperate in the great game played by Google, **Meta Platforms**, **Microsoft**, OpenAI, or xAI, that company might get a decisive advantage, and some of

DENNY FISH
Portfolio manager, head of technology research, Janus Henderson Investors

Photograph by Christie Hemm Klok

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these companies believe that could be existential. So, they are all going to spend on Blackwell. Nvidia is trading for 22 times consensus earnings, which isn't expensive. There is a strong year of spending ahead, and companies need to see a return on investment, or ROI, from it.

How long will that spending last?
Baker: It depends how good the return is, but I think it is going to be really strong in the second half of this year, in particular. If the next generation of models is significantly better and companies are able to charge thousands of dollars a month—instead of $20, $30, $40, or $200—for an AI agent that can, in many cases, do the work of humans, spending could go on for a while. And if this world doesn't materialize after Blackwell, you'll for sure see a pause.

Tony, what is your take on the recent selloff in tech stocks?
Tony Kim: This is a natural drawdown. The wild card is whether there will be a recession. If so, the selloff is justified, and you will need to recalibrate.

But people aren't buying the AI trade just for this year. They're looking at it continuing in 2026 and '27. There are questions about that duration, which is contingent on ROI. As we move into the second phase of AI—I call it moving up the stack—a lot of companies could participate in generating that ROI.
Fish: Consider the number of software engineers and support personnel at Nvidia, Microsoft, or Google. These are key first-use cases for AI to drive productivity. The operating leverage we are likely to see, excluding depreciation from capital spending, is likely to surprise on the upside at most of these companies in the next couple of years before it bleeds into the broader economy more pervasively.

Let's take a closer look at what kinds of benefits we're going to start seeing from AI.
Agranoff: We are seeing benefits from the use of AI agents [programs or systems that can perform tasks without human intervention]. The big opportunity in the market is around companies in other sectors that are applying AI to improve customer outcomes.

To the extent that agents are right 50% of the time, it will take some time for adoption to reach an inflection point. But there are companies with vertical expertise and specific use cases that can implement agents with high levels of accuracy.

We met with **Intuit**, which talked about applications with agent accuracy rates of more than 90%. This is really value added. But success won't be broad-based; there will be a lot of differentiation among companies. It will be a great environment for stockpickers.

How fast will agent adoption be? When will we see the benefit of AI agents replacing our current tasks?
Baker: Everyone has to first deploy Blackwell. We have to train these new models. Then we have to see whether these models, working together, really do a lot of the work that an average human does. If they do, there will be a positive ROI in AI. If they don't, then 2026 is going to be a very different year than 2024 or '25. That goes to Tony's point about duration. There are some unknowns in 2026 based on cards that we haven't turned over.

How worried should people be about the threat of AI to their jobs?
Kim: Of the roughly $100 trillion of global gross domestic product, 55% is labor and 5% is tech spending. Even if you took just 5% out of labor, you would double all of tech spend. If that were to happen, there are two big implications: You wouldn't have enough compute in the world to do this, which should limit its progression. And there are societal implications.

Where is the net new revenue or growth in gross domestic product, versus the cost takeout? That's a bigger question mark for me. Everyone is talking about productivity on the cost side. But what about creating net new GDP? It isn't obvious to me. But if it happens, there isn't enough compute in the world.

So, the good news is that AI can't take over the world because there aren't enough chips yet. Returning to stocks, is the AI trade focused just on the Magnificent Seven companies? And, how important is the health of AI to the broader market this year?
Agranoff: A whole host of companies have been correlated with the AI trade, as people thought about the second-tier and third-tier impacts of this huge buildout in generative AI and the associated infrastructure to support it. As the magnitude of capital spending slows, it will be hard for these stocks to work in a meaningful way. It will be hard for AI stocks to be market leaders.

However, I see investment opportunity in the industrial sector among companies with option value in AI. For example, we own companies exposed to significant investment in the utility grid, which will support high-powered data centers. We are only in the very early stages of seeing the benefits.

So, there are opportunities within that broader AI trade. But as for the leaders of the AI trade, that debate will continue into 2026.
Fish: There is a reasonable case that the AI trade does lead the market, but in a different way than it has. Generally when a theme takes hold—particularly a theme that is a decade-plus in the making and is probably the most profound shift we have seen in our lifetime—a rising tide will lift all boats for a period of time. Then, as time goes on, the winners start to separate themselves.
Kim: That is exactly right. In the early days, a rising tide lifts all boats. The correlation is high. But over time, there is separation. There could be many different categories. But power laws will play out, and you will see the emergence of winners in these categories. Right now, things aren't so obvious. But I suspect that in 2026, '27, '28, that kind of Darwinian power-law concept will start to manifest as these companies start to separate more.
Agranoff: That is something we have been waiting for—for a while—because leadership has been narrow and there has been a high correlation among many of the winners.

When you see something as big as AI, whose impact I think we would all agree is in its early innings, it is unlikely that the winners are going to be the prior winners or the biggest companies in the market today.
Baker: Only 1% of current global internet market cap had been founded two or 2½ years after the introduction of Netscape Navigator. It goes to Felise's point that we are very early. At this equivalent point in the internet cycle, Mark Zuckerberg was in middle school; so many of the iconic companies hadn't even been conceptualized, much less founded.

I can't help but note that we don't use Netscape anymore.
Baker: What is interesting about AI is the raw materials: compute and data. Today's biggest companies have the most compute and the most data. AI is existential for all of them, and that's what is creating this prisoner's dilemma. But these companies are all in on winning it, and they have the raw ingredients of compute, data, and distribution to win—though the history [of technology incumbents] also suggests it is going to be tough.
Kim: That's spot-on, Gavin. I'll agree with you again. The difference with Internet 1.0, Cloud 1.0, and AI is this very notion of the raw materials being super capital intensive, an intensity we have never seen before in the history of technology.
Agranoff: Also, the difference in this cycle versus past tech cycles is that the companies that are spending have massive amounts of cash flow. Scale really matters, as does your ability to spend. And, to Tony's point, there are very few companies that can compete against what the big tech companies are spending today—and they still aren't spending 100% of their cash flow.

OK, let's get to some stocks. Felise, which companies will be the future winners in tech? Which companies are you betting on?
Agranoff: When we think about the beneficiaries of AI, we are interested in companies applying AI or benefiting from the infrastructure requirements needed to support AI. I would bucket the beneficiaries in a few different areas.

The first thing you need to do to get your organization ready to implement AI is to make sure to get your infrastructure and data intact. We have focused on companies that could win within the infrastructure layer. **Snowflake** is a name we like. It is well positioned to take advantage of the work that needs to be done in the integration side.

Cybersecurity risk is one of the key constraints and governors on the pace at which AI will be rolled out. We have also focused on cybersecurity companies that will benefit. **Palo Alto Networks** is an example.

Then, on the application layer, we have been focused on companies with

DENNY FISH'S PICKS

Cadence Design Systems	
CDNS	
$263.41	
KLA	
KLAC	
$705.54	
MercadoLibre	
MELI	
$2,074.97	

Price as of 3/26/25
Source: Bloomberg

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a credible strategy to deploy AI agents. That includes Intuit, which I mentioned earlier, and **HubSpot**. **Atlassian** is another example of a company well positioned in software to benefit from implementing AI features.

AI is going to impact every single industry sector. One of the things that is underappreciated is that we will see positive impacts in areas outside of technology.

Which areas or companies are you most focused on?

Agranoff: Among the beneficiaries I would highlight is the travel company **Booking Holdings**. Although there is a debate about travel demand today, Booking is in a great position to put in place a more virtual experience to book your travel.

Within healthcare, we like companies such as **Intuitive Surgical**, the leader in robotic surgery. The company just came out with its next-generation robot, and it is at the early stages of fully utilizing the data that are gathered during surgery to improve surgical outcomes, which will result in a substantial inflection of growth in the business.

Then there are companies like **Netflix** that we think could benefit over time. Netflix is already a high-margin company. Netflix won in the streaming market. Now it could use its economies of scale and market leadership position to deploy AI to improve content costs, as well. We think that could result in a further inflection in profitability.

Last, there are some companies that are well exposed to infrastructure investments within the industrial sector that could benefit from AI. We believe that AI is one additional catalyst for power-demand growth in the U.S. after decades of power demand barely growing. We like companies such as **Quanta Services**, a leader in transmission and distribution infrastructure, because the grid has been underinvested in for decades. We think the market is massively underestimating the investment cycle there, and Quanta's leadership position.

That's a good list of companies. Denny, care to go next?

Fish: Sure. I second Intuit. That was one of my names.

The way I think about investing in the AI theme is finding companies with really durable business levels—so, companies that I would be excited about even if AI wasn't here. AI enhances the story.

Photograph by Sasha Israel

One of the most important vertical software industries on the planet is electronic design and automation, called EDA. **Cadence Design Systems** and **Synopsys** form a global duopoly. Their addressable market has expanded materially over time and will likely continue to do so, due to [their role with] hyperscalers and vertical industries such as automotive, aerospace, and defense. AI enhances the value proposition in terms of speed to market for design, one of the most complex processes on Earth.

You can now get both of these stocks at the low end of their price/earnings multiple range over the past several years. Cadence has traded below 30 times forward earnings only a couple of times, and one of those was the big drawdown during Covid. It is an interesting time for that space. We like the outlook over the next three to five years.

GAVIN BAKER'S PICKS

Managing partner and chief investment officer, Atreides Management

Astera Labs	
ALAB	
$66.95	
Nintendo	
7974.Japan	
¥11,330	
Roblox	
RBLX	
$60.36	

Price as of 3/26/25
Source: Bloomberg

What else do you like?

Fish: If you're a big believer in anything that we're talking about, we're just going to need more compute, and **KLA** is a natural beneficiary of that. It is a provider of semiconductor capital equipment in what I consider one of the most interesting swim lanes—process control, optical inspection, and materials. The space has grown over time, and KLA has been a share gainer. We expect that to continue. KLA has the highest gross margins in the semi capital-equipment industry.

My third idea is **MercadoLibre**. We have invested in the company for years. It has created the most unique flywheel, from e-commerce to payments to credit to connecting consumers and merchants, and taking all that data and layering on complex logistics throughout Latin America. The Latin America region has one of the lowest e-commerce penetrations. There is a lot of room to run there.

E-commerce totaled about $150 billion in Latin America last year and is expected to grow by 50% over the next four years. Mercado has continued to be a share gainer because of this flywheel. If it continues to integrate AI deeper into its fintech platform, I suspect those credit metrics get better, as does the growth. We think the business is a long-duration grower. It is trading for about 30 times next year's earnings, and that's for a 30%-plus potential grower over the next two years.

Tony, what are your tech picks?

Kim: Felise, I agree with you on Snowflake. I agree as well on Atlassian. Denny, we have been a long-term supporter of Cadence and Mercado, so there is some overlap.

Systematically, I'm thinking through moving up the [tech] stack and the data stack. An architecture called RAG [retrieval-augmented generation] enhances text generation by integrating proprietary database information. **Elastic**, based in the Netherlands, is a AI-search company whose search engines sit atop the RAG vector database.

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CyberArk Software is another name I'll mention. We are moving into an agentic world, or one that uses AI agents and machines more than humans, and more synthetic data than human-generated data. CyberArk, based in Israel, is well positioned in machine-to-machine identity security.

Next, I'll mention a U.S. company that is opportunistically priced because of the market selloff: **Reddit**. It has been unduly punished. It has a unique position as the nonsocial social network. Reddit is a bastion of human-curated content. It is going to do well as a result of AI search.

Anything else you'd like to share?
Kim: I'll bring up a few more international names that might be of interest. One is **Harmonic Drive Systems** in Japan. It is the world's leading gear reducer for actuators for robotics. If and when humanoid [robots] come, Harmonic is the world's leading non-Chinese component provider, and will be an integral part of the supply chain of humanoids.

Another company we like is **eMemory Technology**, in Taiwan. Think of it as a version of an IP [intellectual property] company selling to Taiwan Semiconductor and other foundries. But it has something new coming, called post-quantum cryptography. When quantum computers arrive, they will be big enough to break encryption. You will then need to remediate and upgrade all the encryption in the world. And eMemory has an IP standard for post-quantum encryption that I imagine will be on every chip. Every motherboard will need to have the immunization of a new encryption standard.

Next, I am torn between **Alibaba Group Holding** and **SoftBank Group**. Alibaba is the hyperscale model provider of China. With SoftBank, you are getting an investment in OpenAI, Stargate, the Vision Fund, and **Arm Holdings**. And Arm will play a role in Stargate, as well. SoftBank trades at a 60% discount to net asset value.

Let's include both. And let's get Gavin's picks before we bring this conversation to a close.
Baker: I really like Felise's pitch on Snowflake. It resonates with me. Snowflake has a new CEO, and the company is storming back with a vengeance. You can see that in a lot of the data. The CEO is Sridhar Ramaswamy from Google, and he was an exceptional executive there.

More broadly, my biggest fear from this panel is that everyone essentially agrees on everything. In my experience, when everyone at an event like this agrees, that isn't always the best thing. I have essentially agreed with every pitch, even if I don't own them all.

Astera Labs would be my first name. I referenced how the Blackwell upgrade cycle for Nvidia will be in full force the second half of this year. It is going to be a giant capex upgrade cycle for everyone, and everyone has to invest because of this prisoner's dilemma dynamic. But Blackwell isn't Nvidia's most important chip.

Nvidia's most important chip is NVSwitch. And NVSwitch 5, paired with Blackwell and some other chips that Nvidia makes, enables rack-scale computing. Picture an entire rack of GPUs—something seven or eight feet high that weighs 6,000 pounds and consumes an unimaginable amount of power, something like the power consumption of 100 average American homes. NVSwitch enables the 72 GPUs to all act as one big computer, which has profound cost and performance advantages for AI.

Astera essentially enables rack-scale computing for everyone else. Astera underpins Amazon's rack-scale computing solution for Trainium [AI chips]. For now, it is the only real merchant alternative that can enable rack-scale computing for other Asics [or custom chips].

Astera is trading for 20 to 25 times our calendar-2026 earnings estimates, which are materially ahead of the Street's. It grew more than 200% last year. It will grow close to 100% this year. This is an important company—and one we know well because we first invested when it was still private, in the series C [funding round], paying $7 a share in August 2021. We bought more in the series D in 2022. The stock came public at $36 a share. It now trades at $65, down from a recent high of more than $140. The stock is down more than 50% this year.

My next two names are both videogame companies. I expect AI to turbocharge videogame quality while also lowering the cost of creating these games.

That's a good combo. Which companies are you betting on?
Baker: The first is **Roblox**. After a big investment period, Roblox has gotten religion about profitability. It had 44% incremental Ebitda [earnings before interest, taxes, depreciation, and amortization] margins in calendar '24. It is doing a really good job on cost control. It is kind of back to the consistent 20%-plus top-line growth that it had before some turmoil related to a Covid hangover.

Roblox monetizes at six cents an hour; the average mobile game monetizes at 10 cents an hour. Your average console or PC game monetizes at 50 cents an hour, and some monetize up to a dollar an hour. So, this is kind of the lowest-monetized videogame platform out there, with a lot of upside if Roblox just catches up to mobile games. That is nearly 60%-70% upside in their per-hour monetization. And Roblox is a platform where normal people can make games. You really get a benefit from AI making game creation easier. This is another name where we are significantly ahead of consensus on earnings and Ebitda.

My next name is **Nintendo**. First, you have a new product cycle—the Switch 2. Nintendo learned its lesson with the Wii U [game console]. It tried to do too much and kind of fragmented its markets.

The Switch 2 is going to be a pretty compelling upgrade to the Switch, which is one of the best-selling consoles of all time. But more important, this is the first time in eight years they've had a new, upgraded product, which is the longest they've ever gone without a new product. It is reasonable to think there will be a lot of pent-up demand.
Kim: Over seven years, Gavin. Man, you and I should just hang out together more.
Baker: Yeah, I agree. But what is re-

FELISE AGRANOFF'S PICKS
Portfolio manager, J.P. Morgan Asset Management

Atlassian TEAM	$229.65
Booking Holdings BKNG	$4,764.16
HubSpot HUBS	$608.68
Intuit INTU	$614.86
Intuitive Surgical ISRG	$509.03
Netflix NFLX	$970.65
Palo Alto Networks PANW	$184.96
Quanta Services PWR	$260.64
Snowflake SNOW	$159.74

Price as of 3/26/25
Source: Bloomberg

Photograph by Lanna Apisukh

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ally exciting here is that the Nintendo Switch Online membership, NSO, charges $20 a year, versus PlayStation Plus at $80, and it has less than half the penetration. If Nintendo can get its online service to a PlayStation or Xbox level of pricing and attach—and they are doing a lot to put value into it—you could have well over 50% upside to consensus estimates. This is a really powerful product cycle.

Should investors buy the American depositary receipt or the Japanese stock, or doesn't it matter?
Baker: I don't think it matters.

Nobody mentioned Nvidia as a pick. Tell us why.
Agranoff: We still own Nvidia. Long term, Nvidia has a huge market leadership position in GPUs. However, it has a very large weighting in the benchmark that we're benchmarked against, and relative to our benchmark, we're underweight the stock today. It is really about how much gross capital do you want to allocate to Nvidia at these [price] levels, given that we think it is at a kind of temporary peak level of capital spending, and the level of upside from here will be more muted for now.
Kim: I didn't think about talking about Magnificent Seven or Eight, because I presumed everybody already owned them.
Baker: I was trying to pick some names more off the beaten path. Nvidia is trading at 22 times earnings. There shouldn't be a debate on the multiple. What we can debate on Nvidia is the earnings. Once you get through Blackwell, you are going to have to see ROI on that spend for the spend to continue. But I think Nvidia sets up reasonably well for the second half of this year, while acknowledging that the uncertainty about '26 and '27 may keep a cap on the multiple.

We have never seen anything like this in semiconductors, where the revenue went up so much so quickly and the operating margins are so high. But at 22 times earnings, this isn't an expensive stock if earnings estimates are right. And they seem right for calendar '25, at least.
Kim: Broadcom is more expensive. **Advanced Micro Devices** is probably more expensive. Pretty much every company is more expensive than Nvidia on an absolute multiple. Starbucks has a higher multiple than Nvidia, and Costco trades at about twice Nvidia's multiple, or 50 times earnings.

Before we end, let's do a Mag Seven exercise. What is your favorite stock in this group, and what is your least favorite?
Agranoff: Can I say two?

In order?
Agranoff: No. 1 is Meta Platforms. No. 2 is **Amazon.com**. Least favorite would be **Apple** and **Alphabet**.
Baker: I would say Jensen [Nvidia CEO Jensen Huang] is one of the two most exceptional CEO founders in the world, right there with Elon [Musk, CEO of **Tesla**].

My least favorite is Apple. When Scott Forstall was the head of software, they rolled out Maps, and it was a disaster. He was forced to resign. Apple Intelligence has been even worse. It is buggy and doesn't work.

Apple's capex is a lot lower than its Mag Seven peers. Is that a bonus for them?
Agranoff: I think that is why the stock has done as well as it has. Similarly to Gavin, we think the innovation has been extraordinarily disappointing for Apple. However, at a time when all the other companies have been increasing their capital intensity, Apple has continued to generate strong incremental free-cash-flow production, despite having pretty low top-line growth. That has been a strength and is why it has worked. But without the innovation, we don't think it's going to get to the next level.
Kim: Meta is my favorite. They aren't being attacked on their core business like others, and they are net offense in new categories, either in glasses, humanoids, open source, and maybe even in search or other things. It isn't obvious what is going to replace Instagram. That is why I would go with Meta.
Fish: Keep in mind, these seven are some of the greatest companies that have ever been created in the history of mankind. And there is a base-case scenario that they all do well over a multiyear span. With that said, if we're talking about the next 12 months or so, I think Microsoft is No. 1. And if I were going to stack right down to No. 7, Tesla.

With Tesla, there is so much more uncertainty, even though the stock has come down a bunch. You have materially more electric-vehicle competition that the company has to navigate. Full self-driving: As a fairly longtime user of it, I love it, but it's still not there, like a Waymo. I don't know how quickly that transition is going to happen for Tesla on robotaxis. Then there is a huge call option with Optimus, their robotics. I would never count Elon out. This just might not be his year. I reserve the right to change my mind at any time.

Microsoft is interesting because of all of the Mag Seven, it is the one that could actually take its foot off the gas in terms of capex and start letting the flywheel go a little bit more on free cash. And at the same time, it is starting to get more [AI] revenue contribution across the portfolio, at a time when others are still full steam ahead on model training.
Baker: On Tesla, for humanoids, it's them and the Chinese. And that is going to end up being a big market. When they ramp Optimus, we'll see, but I wouldn't bet against it. Their battery storage business has grown really fast, and is going to be an essential part of any clean-energy transition we're going to make. So, maybe I would take the other side of you on Tesla a little bit. But reasonable minds can disagree, and you are certainly a reasonable mind, Denny.
Fish: Over the multiyear, I don't disagree with you. But if we're talking about 2025, this just might not be their year.

We have four reasonable minds here. Thank you, all. B

TONY KIM'S PICKS

Portfolio manager, head of global technology team, fundamental equities division, BlackRock

Alibaba Group Holding
BABA
$132.24

CyberArk Software
CYBR
$348.42

Elastic
ESTC
$99.36

eMemory Technology
3529.Taiwan
NT$2,600

Harmonic Drive Systems
6324.Japan
¥3,720

Reddit
RDDT
$120.20

SoftBank Group
9984.Japan
¥8,349

Price as of 3/26/25
Source: Bloomberg

Photograph by Christie Hemm Klok

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Prediction Markets Open the Door to Nationwide Sports Betting

One prediction market saw $208 million in trades for early rounds of NCAA Tournament.

BY NICK DEVOR

A year ago, sports gamblers in Texas, California, and 15 other states were left out of the $2.7 billion in National Collegiate Athletic Association tournament bets. This year, technology firms are giving all 50 states a chance to get in on the action.

New York City–based Kalshi has invited users to "Make $ on March Madness" using its nascent prediction market platform. Kalshi customers placed $208 million worth of trades during the first two rounds of NCAA tournament games, the company says.

That's pocket change in the face of the broader March Madness gambling ecosystem, but it represents a seismic shift in the sports betting landscape.

Historically, online sports gambling has been tightly regulated in the 33 states where it's legal. By using federally regulated "event contracts," prediction platforms have effectively opened the door to nationwide sports betting. Kalshi's targeted social-media ads prominently state: "Legal in California" and "Legal in Texas."

There's more than just gambling winnings at stake: States collected some $1.8 billion in revenue from sports betting taxes in fiscal 2023, up from just $79 million in 2019, according to the Tax Foundation. The prediction markets could threaten that fast-growing revenue stream.

Compared with the money lines, odds, and jargon tied to traditional sports betting, prediction markets are relatively simple. Event contracts—also known as binary options—are based on yes/no questions like "Will Duke win?" If the odds are 55% in Duke's favor, the "yes" side of the contract costs 55 cents and is worth $1 with a Duke victory. A "no" bet would cost 45 cents, and pay out $1 with a loss.

Kalshi calls its event contracts "truth discovery tools." There's debate about whether those tools constitute gambling.

In a February ad promoting Super Bowl contracts, Kalshi called itself the "first app for legal sports betting in all 50 states." It has since qualified that statement: "The 'bet' language is only used in the sense that any financial position can be considered a 'bet' on the future," Kalshi told *Barron's*. "Fundamentally, though, contracts on Kalshi are entirely distinct from sports bets."

The gambling industry has a different view. "The reality is that this effort amounts to a backdoor for national sports betting that threatens state authority, consumer protections, and the integrity of the legal sports betting industry," wrote Bill Miller, CEO of the American Gaming Association, in a recent op-ed.

Prediction markets were originally designed to help investors hedge against events that could dent their portfolio; in November, a trader who feared investment losses in the event of a Kamala Harris victory could have bought event contracts that paid out if she won. Traders concerned about an economic downturn can buy the "yes" side of a Kalshi contract that asks, "Recession in 2025?" (39% chance).

Kalshi's contracts now include a range of potential events: "Will a third *Mamma Mia* movie be announced before 2026?" (59% chance). "Will there be a One Direction reunion this year?" (22% chance).

The prediction-market business has been growing since the final stretch of the 2024 presidential election, after a U.S. appeals court upheld Kalshi's right to offer event contracts based on political events. In the weeks leading up to Election Day, digital billboards displaying live election odds appeared in Chicago outside the Democratic National Convention and inside subway cars beneath Manhattan, where Kalshi is headquartered.

In December, online trading platform Crypto.com started offering sports event contracts. Kalshi debuted event contracts based on the Super Bowl soon after, and **Robinhood** partnered with Kalshi to offer Super Bowl contracts on its retail brokerage app.

The Commodity Futures Trading Commission, the U.S. derivatives regulator, has since launched a 90-day review of Crypto.com's sports events contracts.

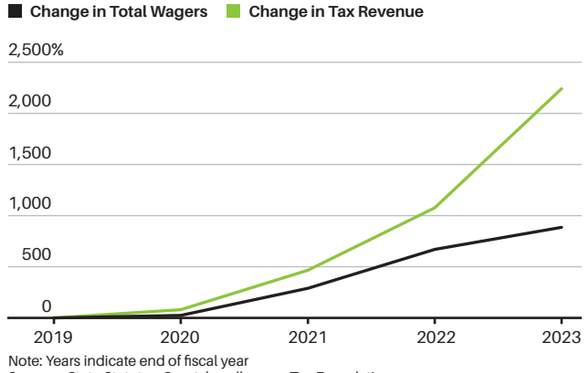
Dustin Gouker, a longtime gambling industry analyst, doesn't see a return to the status quo.

The CFTC forced Robinhood to pull its Super Bowl contracts as part of a standard review for new products. "But now we're back for March Madness, and it's all green lights," Gouker says. "That tells me that, at least with a wink and a nod, CFTC has said this is OK."

Kalshi has powerful political allies. President Donald Trump's son, Donald Trump Jr., joined Kalshi as a strategic advisor in January. And Brian Quintenz, Trump's pick to chair the CFTC, is a former Kalshi board member. Quintenz, who served as a CFTC commissioner during Trump's first term, has previously said that prediction markets don't constitute betting:

A New Gamble for States

Sports betting is generating new tax revenue for states. Prediction markets put that income at risk.



Note: Years indicate end of fiscal year
Sources: State Statutes, Sportshandle.com, Tax Foundation

Illustration by Barron's; Dreamstime (3)

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"It is not the case that trading an event contract with a binary outcome is automatically considered a bet, wager, or gamble from a regulatory perspective," he said in March 2021.

The CFTC's 90-day review period ends in mid-April, with a separate roundtable discussion set for later in the month. The commission declined to comment on its review.

Meanwhile, there's money to be made. Gouker says the attitude among prediction markets is "let's move fast, let's just keep doing it, say it's super, 100% legal, and by the time you get so big, is anyone going to stop it?"

Some states have begun to try. The Nevada Gambling Control Board has told Kalshi that its offering of sports event contracts is "unlawful in Nevada, unless and until approved as licensed gaming by the Nevada Gaming Commission. It ordered Kalshi to cease operating in the state by March 14.

For now, Kalshi has received an extension. The Nevada gambling board didn't address questions from *Barron's*.

This week, Massachusetts' Secretary of State William Galvin subpoenaed Robinhood in an investigation into its event contracts. Robinhood sees its event contracts as a federal matter. "Event contracts offered by Robinhood Derivatives are regulated by the CFTC and offered through CFTC-registered entities," a Robinhood spokesperson told *Barron's*.

Last week, Robinhood, working with Kalshi, rolled out March Madness event contracts to its 26 million customers. Robinhood shares jumped 8% on the news. The app allows users to scroll through the tournament brackets and choose which games to put money on.

Interactive Brokers, a Robinhood rival, has been offering event contracts since August but is holding off on sports pending further guidance from the CFTC, says Steve Sanders, the firm's executive vice president of marketing and product development. More generally, the company is excited about the promise of prediction markets. "We're putting all our resources into this," Sanders says.

Jeff Ifrah, an attorney whose firm has advised online gambling operators on event contracts, says the online sportsbooks are paying attention, too.

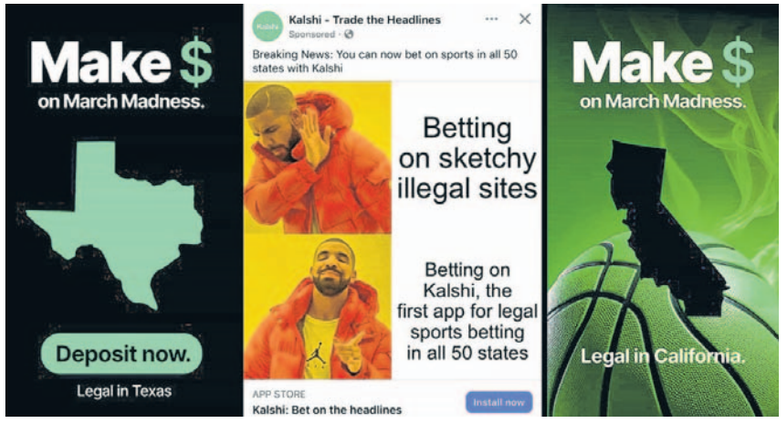
In July, **DraftKings** registered a new business, DraftKings Predict, with the National Futures Association.

The company sees more opportunity than threat, CEO Jason Robins told investors at a Morgan Stanley conference this month. It's also waiting for CFTC signoff. "If there is an opportunity that presents itself, we want to make sure we're prepared for it," he said.

Rival FanDuel, owned by Dublin-based **Flutter Entertainment**, sounds less excited about prediction markets, for now. "It could be an interesting opportunity, but I think it's worth recognizing that the products themselves lack the richness of a true sportsbook offering," Flutter CEO Peter Jackson said on a recent earnings call.

DraftKings and FanDuel declined to comment to *Barron's*.

"I fully expect that by the time the NFL season kicks off and certainly before next year's Super Bowl, we are going to see a handful of current sports betting operators offering CFTC-regulated products," Ifrah says. B


Make $
on March Madness.
Deposit now.
Legal in Texas
Kalshi - Trade the Headlines
Sponsored
Breaking News: You can now bet on sports in all 50 states with Kalshi
Betting on sketchy illegal sites
Betting on Kalshi, the first app for legal sports betting in all 50 states
APP STORE
Kalshi: Bet on the headlines
Install now
Make $
on March Madness.
Legal in California.

Meta Ad Library

A collection of Kalshi advertisements that have run on Meta Platforms' social media sites this year.

FUNDS

The Fund That Created $1 Trillion for Investors

BY IAN SALISBURY

The basic job of a mutual fund is to take investors' dollars and turn them into more dollars. The funds that have proved most successful have key things in common—they are large, low cost, and diversified—finds a Morningstar study.

That may come as no surprise to fans of index funds, which tend to be designed with those features in mind. Plenty of active funds, including favorites like **Growth Fund of America** and **Fidelity Contrafund**, are also top performers, Morningstar found.

Morningstar examined which funds increased their assets under management the most in the 10 years ended in 2024, while factoring out flows into and out of the funds.

Top of the list was **Vanguard Total Stock Market Index** fund, which created $1.15 trillion in new dollars for its investors. While many of the top 15 funds on Morningstar's list are index funds, American Fund's Growth Fund of America was No. 6, generating $265 billion in wealth for fundholders, and Fidelity Contrafund ranked tenth, with $170 billion.

Because Morningstar's study judged value by the cumulative number of dollars created by the funds, it favored funds with large asset bases. Indeed, the $1.81 trillion Vanguard Total Stock Market Index fund is the largest on the market. Still, the list should give investors insights when it comes to picking funds, says author Amy Arnott.

"One of the big takeaways is that simpler has been better," she says. "If you stick with index funds with low expense ratios, those came out well...and even on the active side, the category that performed the best were more mainstream, plain-vanilla strategies like large value and large growth."

Growth Fund of America's "R6" shares, available in certain retirement plans, have returned 13% over the past decade, compared with 12.4% for the average large growth fund. The $284 billion fund owns nearly 300 stocks, giving it an almost index-like breadth. It is run by a team of 12 fund managers.

The $158 billion Contrafund has performed even better, returning 14.3% in the past decade, putting it close to the top 10% of large growth funds. The fund, run for more than 30 years by manager Will Danoff, also has a broad portfolio, with more than 300 stocks—although it is worth noting that Danoff takes some big bets: **Meta Platforms**, his largest holding, is nearly 18% of the fund, and **Berkshire Hathaway**, the No. 2 pick, is more than 8%.

Mutual funds don't just create shareholder wealth—they can also destroy it. In a companion study, Morningstar looked at the 15 funds that have lost the most value for shareholders in the past decade (using a slightly different methodology). Notable on that list are a number of exchange-traded funds that use futures contracts to help investors bet against the stock market, such as the **ProShares UltraPro Short QQQ** ETF, which eroded roughly $10 billion in value, the most of any fund. Also on the list are a pair of funds from ARK Invest, the tech shop run by Cathie Wood: the **ARK Innovation** ETF and the **ARK Genomic Revolution** ETF.

Both ProShares and ARK criticized Morningstar's study, saying their specialty funds were trading tools—which investors could use to place bets both for and against the stock market—and shouldn't be judged by how much the fund shares appreciated.

ProShares says its ETFs "performed as designed and as shareholders expected." ARK Chief Operating Officer Tom Staudt says Morningstar's methodology was "apples to oranges" because it ignored ARK funds' usefulness to traders who used them to bet against slices of the stock market. B

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THE ECONOMY

The wealthiest 10% of Americans controlled 87% of all household ownership of equities. In the top 1%, equity ownership doubled from 2020 to 2024.

The Rich Remain Rich. Can They Correct This Correction?

BY RANDALL W. FORSYTH

The very rich are different from you and me, F. Scott Fitzgerald famously observed. And not just because they have more money, in Ernest Hemingway's famous retort. The rich don't depend on an income, at least not from a paycheck. Their wealth allows them to spend, as long as their fortunes aren't dissipated.

Consumer confidence plunged to a 12-year low, the Conference Board reported this past week, corroborating similar downbeat recent readings from the University of Michigan. Those surveys poll the entire spectrum of the populace, but, as Moody's Analytics recently reported, the top 10% of incomes account for nearly half of all consumer spending. So, how the rich think and feel have a hugely disproportionate impact on the U.S. economy.

That said, consumer stocks have been the worst performing group among the S&P 500 sectors throughout 2025. Based on their respective exchange-traded funds, which is most relevant for those playing along at home, the **Consumer Discretionary Select SPDR** (ticker: XLY) was down 9.36% from the beginning of the year through Thursday, even more than the 9.04% year-to-date drop in the **Technology Select Sector SPDR** (XLK).

Yet in the rarefied environs of the Hamptons, that summer playground on eastern Long Island's South Fork, things are already bustling. The main highway, Route 27, is clogged with construction and landscape workers getting estates ready for their rich and famous owners (or renters), not to say those who aspire to that class, according to online anecdotes. And much of the money is coming from Wall Street.

Bonuses from the financial sector jumped 34%, to $47.5 billion, New York State Comptroller Thomas P. DiNapoli reported this past week. That topped the previous record of $42.7 billion set in 2021 during the post-Covid recovery, which was fueled by massive federal stimulus and 0% interest rates from the Federal Reserve. Last year's bonuses came out to an average of $244,700, although the self-proclaimed Masters of the Universe pulled down multiples of that.

"Folks with higher disposable income will be spending a lot of money in Southampton, Westhampton, Montauk, and other places—going to restaurants for summer rentals, buying a house, a boat, jewelry, or other luxury items," DiNapoli told Newsday. That will boost sales-tax revenue, real estate commissions, and summer rental fees, he added.

This admittedly reflects environs far removed from the average person. The top 10% of American earners controlled 87% of all household ownership of equities, according to the most recent Federal Reserve data. Arbor Data Science found that equity ownership among the top 1% doubled from 2020 to 2024, to $18 trillion, a reflection of the bull market. Similarly, the value of stockholdings of the next 19% more than doubled, to $22.5 trillion from $10.4 trillion, over that span.

Which raises the question of whether last year's big bonuses on Wall Street mark a peak of sorts. Not that Bentleys are about to be jostling for space in Dollar Tree parking lots. But maybe the ultrarich will be hosting fewer soirees on their lawns, which means fewer rentals of party tents and less hiring of catering staffs. In other words, less to trickle down.

As discussed here a few weeks ago, the financial sector's influence over the real economy has never been greater. The stock market's aggregate valuation was nearly twice the annual U.S. gross domestic product, noted Doug Ramsey, chief investment officer at the Leuthold Group. That column also posited that the stock market's recent correction was a well-deserved markdown of inflated valuations rather than an augury of recession. But the outsize impact of the financial sector on spending may become a drag rather than a boost to the economy.

We recently checked back with Ramsey, who tracks investors' real stock market wealth—that is, after deducting for inflation. He said he had found that they're losing ground. The S&P 500 is up 5.7% in real terms in the 12 months to March 27, consisting of 8.5% nominal gains minus 2.8% inflation. That's not bad, though investors were up 33.4% in real terms over the 12 months through October 2024.

Coming into 2025, optimism reigned that the new year would bring a surge of merger-and-acquisition activity and an unleashing of long-deferred initial public offerings, fueled by more-permissive regulatory policies and more Fed short-term interest-rate cuts, or so it was hoped.

The **CoreWeave** offering, which was cut in size and price this past week, suggests that the IPO market is stalled. At the same time, expectations of Fed cuts are being deferred to the second half with inflation numbers and expectations remaining stubbornly above the Fed's 2% target.

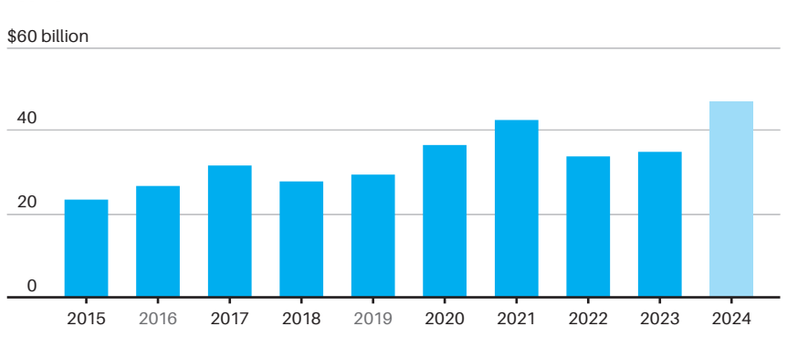
But the stock slide that quickened at the end of the past week, as investors braced for so-called Liberation Day on April 2, when reciprocal tariffs are due to hit, is unlikely to lift spirits or spending. And don't count on the Fed to come to the market's rescue, either, although odds of a June cut ticked up on Friday.

As David Rosenberg, the eponym of Rosenberg Research, put it, the February personal spending and price data out on Friday featured a lot of "stag" and lots of "flation." The core PCE index, the Fed's favored inflation measure, rose 0.4% in the month, above the consensus call of 0.3%, pushing up the year-on-year gain to 2.8% from 2.7% in January. While personal income jumped 0.8% in the latest month, twice the forecast, most of that was due to government benefits; real earnings net of transfer payments are up at a near-stall speed of 1% from a year ago.

All of which makes the economy that much more dependent on wealthy investors. B

Peak Wealth

Wall Street bonuses surged last year to a record $47.5 billion.



Note: Bonus pool for securities industry employees who work in New York City. 2024 figure is an estimate.
Source: New York State Comptroller's Office

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INCOME INVESTING

MicroStrategy's preferreds lack one thing that investors seek: earnings to pay dividends. Instead, they yield 10%, backed by the company's crypto.

Unorthodox, Sure. The Case for 10% Yields on Preferred.

BY ANDREW BARY

MicroStrategy, the largest corporate holder of Bitcoin, is a polarizing company, and its two preferred stock deals this year have gotten a rocky reception from fixed-income investors. They deserve a look.

These are no ordinary preferreds. They lack one thing that most bond investors seek: earnings to pay annual dividends. Instead, the preferreds, which yield about 10%, are essentially backed by the company's large cryptocurrency holdings, now worth more than $40 billion. This has created a debate online, with critics citing the lack of current earnings at MicroStrategy as a reason for staying away.

The lofty yields, however, are enticing. They compare with about 6% on bank preferred, which dominates the $400 billion market for preferred stock. The yields also comfortably exceed the 7% yields on junk-bond exchange-traded funds like the **iShares iBoxx $ High Yield Corporate Bond** (ticker: HYG). Investors have to look to lower-rated junk debt to find comparable yields.

The MicroStrategy preferreds—a senior form of equity that's junior to company debt—also look like a better investment than its common shares, now trading around $330. The common stock looks richly priced, as *Barron's* has argued. It is valued at $86 billion, or about double the value of the company's Bitcoin holdings, making an ETF like the **iShares Bitcoin Trust** (IBIT), which trades with no premium, a better option.

MicroStrategy, commonly known as Strategy, sold the preferred as part of a continuing program of issuing common stock, debt, and preferred stock to buy Bitcoin. The company has sold $17 billion of common stock, $5 billion of convertible bonds, and $1.6 billion in face value of preferred since last October. MicroStrategy has used the proceeds to fuel a Bitcoin buying spree—the company now owns about 506,000 Bitcoins, or more than 2% of the total Bitcoin market.

MicroStrategy's second preferred deal, known as Strife (ticker: STRF), began trading on the Nasdaq this past week. That deal carries a 10% dividend yield and changes hands around $94. That's up from an offering price of $85 but below its face value of $100 per share. That works out to a yield of 10.65% on the 8.5 million shares outstanding. Three MicroStrategy executives bought Strife at the $85 offering price, including CEO Phong Le, who purchased 6,000 shares. By contrast, there haven't been insider purchases of MicroStrategy common since 2022.

The initial offering, known as Strike (ticker: STRK) has a face value of $100 and an 8% annual dividend, but now changes hands at about $87, for a yield of about 9.2%. The lower yield on the older issue reflects an equity conversion option, which allows holders to swap the preferred for common shares if MicroStrategy stock rises sharply.

Each Strike share can be converted into one-tenth of common, meaning the common would have to more than double to make conversion economic, though the conversion feature has value even when it's out of the money.

Both preferred deals had to be sold more cheaply than the $100 a share MicroStrategy had anticipated, and like many preferred, the deals are perpetual, with no maturity dates. The newer deal looks more attractive because of the higher yield and low likelihood of a conversion on the Strike issue.

Michael Saylor, the company's chairman and controlling shareholders, called the Strife deal a "unique, high-performance fixed-income preferred" in an online presentation before the deal was priced on March 21. He is willing to pay such high yields because he sees Bitcoin rising at a 20%-plus annual rate, exceeding the 10% dividend on the preferred stock.

Critics don't believe that the yields cover the risks. There are no credit ratings on the two deals, but they probably would carry junk ratings like the low, single-B rating that Moody's had on the company's debt before it was withdrawn in 2024. And, Strategy lacks traditional earnings. Its small software business has some $500 million of annual revenue and no earnings under generally accepted accounting principles. Plus, Bitcoin, like gold, yields nothing, which means the company may need to sell crypto or raise money to meet obligations.

That looks risky to some observers. "Dude. You operate a money-losing, terrible software business with only $460 million in sales and are committing to a 10% *cash* dividend on a preferred?" wrote Chris Bloomstran, chief investment officer at Semper Augustus Investments, on X in response to a Saylor post on the Strife deal. "So, you will either need to sell the precious Bitcoin or raise new capital to pay the dividend? Ponzi the Saylor Man."

Microstrategy's Bitcoin holdings, worth $44 billion, considerably exceed its debt and preferred, which total some $10 billion. The cryptocurrency would have to drop very sharply for the stash to be worth less than the debt and preferred. Annual preferred dividends are $140 million. Higher Bitcoin prices would increase the security of the preferred.

While MicroStrategy doesn't hold much cash—it ended 2024 with $38 million—it could easily sell Bitcoin or equity. The company recently issued nearly $600 million of stock and used nearly all to buy Bitcoin. If it built its cash reserves, Strategy would bolster the dividend security of its preferred and probably lower its dividend costs.

Most preferred dividends get taxed like common stock dividends at a top federal rate of 20%—plus a Medicare surcharge. Microstrategy's preferred, however, could be taxed as a return of capital since it has no traditional earnings. That would mean no current taxation, as the dividend would reduce the holder's cost in the stock—with taxes paid when the preferred is sold. "I'm convinced that virtually all of the distributions to be made on Strategy's preferred stock will be a return of capital, rather than a dividend," says New York tax expert Robert Willens. Any paper profits on appreciation of the company's Bitcoin holdings wouldn't count as earnings for purposes of the preferred stock dividends, but any realized gains would qualify. MicroStrategy has given no indication that it wants to sell any of its Bitcoin.

Many investors, says Willens, like the return of capital treatment since it results in a tax deferral.

The preferred isn't for everyone, but it offers a high yield, considerable asset coverage, a muted Bitcoin play, and better risk/reward than the common stock. Don't ignore it just because it's MicroStrategy. B

Bitcoin With High Yield

These preferred issues from Bitcoin holder MicroStrategy both yield about 10%.

MicroStrategy / MSTR	Recent Price*	Yield	Amount Outstanding	Common Stock Conversion
MicroStrategy 8% Preferred / STRK	$85.62	9.33%	$730 million	Yes
MicroStrategy 10% Preferred / STRF	92.72	10.73	850 million	No

Note: *Face value is $100 per share. Sources: company reports, Bloomberg

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MARKET WEEK

March 24 through March 28, 2025

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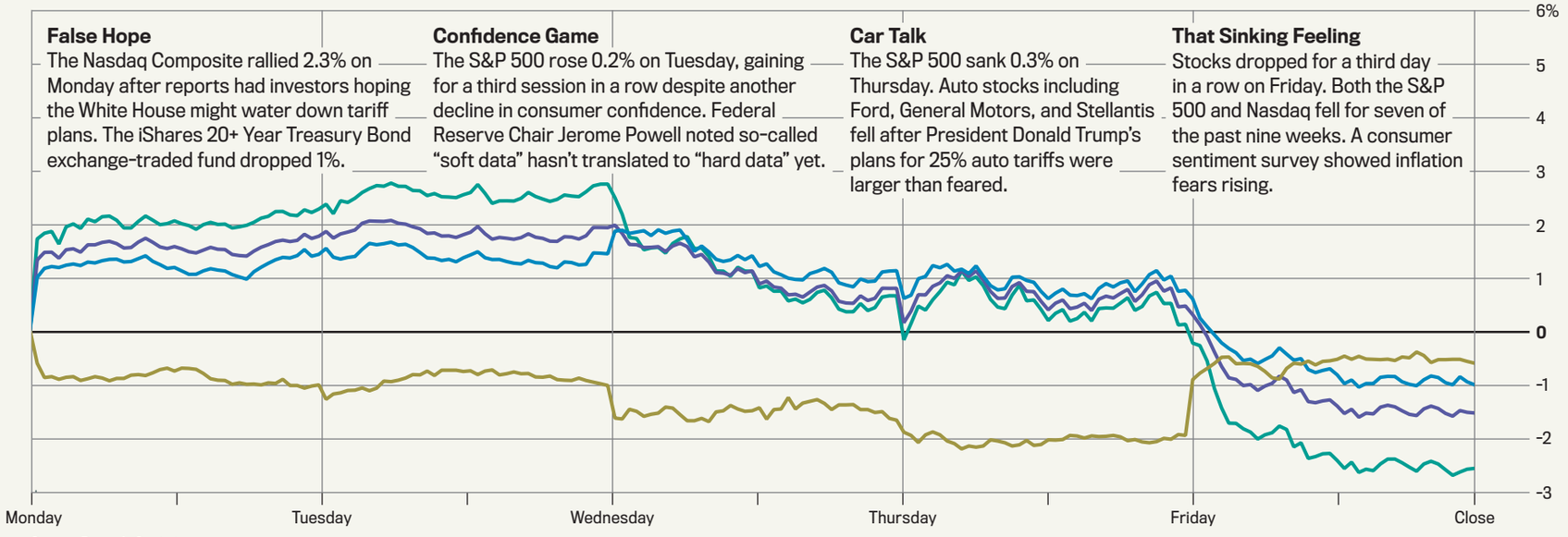
MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
41,583.90
52-wk: **+4.46%** YTD: **-2.26%** Wkly: **-0.96%**

S&P 500
5580.94
52-wk: **+6.22%** YTD: **-5.11%** Wkly: **-1.53%**

Nasdaq Composite
17,322.99
52-wk: **+5.76%** YTD: **-10.29%** Wkly: **-2.59%**

iShares 20+Year Treasury Bond ETF
$90.14
52-wk: **-4.73%** YTD: **+3.22%** Wkly: **-0.62%**


False Hope
The Nasdaq Composite rallied 2.3% on Monday after reports had investors hoping the White House might water down tariff plans. The iShares 20+ Year Treasury Bond exchange-traded fund dropped 1%.
Confidence Game
The S&P 500 rose 0.2% on Tuesday, gaining for a third session in a row despite another decline in consumer confidence. Federal Reserve Chair Jerome Powell noted so-called "soft data" hasn't translated to "hard data" yet.
Car Talk
The S&P 500 sank 0.3% on Thursday. Auto stocks including Ford, General Motors, and Stellantis fell after President Donald Trump's plans for 25% auto tariffs were larger than feared.
That Sinking Feeling
Stocks dropped for a third day in a row on Friday. Both the S&P 500 and Nasdaq fell for seven of the past nine weeks. A consumer sentiment survey showed inflation fears rising.
6%
5
4
3
2
1
0
-1
-2
-3
Monday
Tuesday
Wednesday
Thursday
Friday
Close

Source: Barron's Statistics

THE TRADER

Stocks Need A Savior. We're Looking at You, Powell.

BY PAUL R. LA MONICA

If the U.S. economy were a car, President Donald Trump would be driving, with Treasury Secretary Scott Bessent in the passenger seat helping to navigate. Federal Reserve chair Jerome Powell? He'd be in the back seat keeping conspicuously quiet, worried that Trump will begin yelling about how he'll pull over and let Powell out if he starts talking about inflation again.

Powell, though, may have no choice. Core PCE price inflation, the Fed's favored measure that was released on Friday, came in hotter than expected even though the impact of tariffs isn't in the numbers yet. The University of Michigan Consumer Sentiment survey, meanwhile, showed inflation expectations rising as well. The S&P 500 tumbled 2% following the reports.

The stock market drop also meant the major indexes finished the week lower. The S&P 500 fell 1.5%, while the Dow Jones Industrial Average declined 1%, and the Nasdaq Composite dropped 2.67%.

The Fed, though, may not be riding this one out. Remember, the central bank has two mandates: promoting price stability and maximum employment. And while core inflation remains sticky, an economic slowdown might be a bigger concern. The past few jobs reports have shown weaker job growth. While Powell was quick to note all the "uncertainty" about the economy due to Trump tariffs at his most recent press conference on March 19, that could change when March's payrolls are released on April 4.

"Tariffs could have a transitory impact on inflation and be manageable for the Fed," says Dec Mullarkey, managing director of investment strategy and asset allocation for SLC Management. "But if there is weakness in the job market, the Fed will jump on it."

Lower rates would ultimately put Powell and the administration on the same page. Bessent has said in numerous interviews that he and Trump are more focused on the 10-year Treasury than the short-term lending rates the Fed controls. The 10-year Treasury yield is currently around 4.2%, down from a 2025 peak of just under 4.8% from mid-January, and those rates

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have fallen even though the Fed hit the pause button on rate cuts at its January and March meetings. Rate cuts could help keep them there, says Campe Goodman, fixed-income portfolio manager at Wellington Management, who notes that while the Fed is supposed to be apolitical, that doesn't mean it is immune from political pressure. "If the question is to cut or not cut, then why not cut?" he says.

Lower rates would also help stimulate the economy, which seems to be slowing fast. It's also worth noting that the Fed cut rates three times late last year by a combined percentage point, and rate cuts typically take time to work their way into the broader economy, so their impact may just start to kick in later this year. That could help reignite the stock market, too.

The market will still have to deal with tariffs, the most likely source of recent volatility. Lingering worries that the Fed may be on the sidelines for longer haven't helped, though. If Powell decides to take the wheel and steer toward lower rates, there's still time to dodge the bear in the road.

The Rise of the Terrific 10

So long, Magnificent Seven. Hello, Terrific 10.

Nvidia, **Tesla**, and the rest of Big Tech are having a rough go of it, while China's Terrific 10—**Alibaba**, **Tencent**, **Meituan**, **Xiaomi**, **JD.com**, **NetEase**, **Baidu**, **BYD**, **Geely Automobile**, and **Semiconductor Manufacturing International**—are not. That raises the question: Are the Mag Seven yesterday's news, and is it time to focus on their Chinese counterparts instead?

The answer, says YT Boon, Neuberger Berman's head of thematic for Asia, is a resounding yes. For starters, the emergence of a cheaper artificial-intelligence technology developed by China's DeepSeek may have kick-started a new wave of AI investment in China—and that should benefit leading Chinese companies. "With DeepSeek, China may have their OpenAI moment," he says, referring to the ChatGPT developer that launched the mania for U.S. AI stocks such as Nvidia.

Boon argues that the rise of DeepSeek will lead to a significant change in how China's government treats its big tech firms following a crackdown and increased regulation starting in 2020. "Beijing sees a way to get out of a difficult economic situation," he says. "They need the tech sector to invest. That's a massive shift."

That means that the renaissance for Chinese techs may have only just begun, despite a massive rally this year. The **KraneShares CSI China Internet** exchange-traded fund, which owns many of the stocks in the Terrific 10, is up more than 20% this year, while the **Roundhill Magnificent Seven** ETF has slumped 12%.

Despite this outperformance, many of the leading Chinese growth stocks still look fairly cheap. Search engine and AI leader Baidu is trading at just 10 times earnings estimates for this year, compared to a price/earnings ratio of 19 for Google parent **Alphabet**, the cheapest of the Mag Seven. Alibaba's P/E is only 15, while **Amazon.com** is at 31.5 times. "Valuations for the whole group are still at low levels compared with their U.S. peers," Boon says.

Pitcairn chief global strategist Rick Pitcairn says he thinks there's more room to run for top Chinese stocks due to their attractive prices. "I'm still a little wary of big, high-value tech," he says. "More money could come out of the Magnificent Seven.

Boon says he isn't concerned about a potential trade war between the U.S. and China since many top Chinese techs rely more on domestic consumers than exports to the U.S. and other nations. He likes Alibaba and BYD, as well as Xiaomi, which he describes as a mix of **Apple** and Tesla since it makes phones and autonomous electric cars.

To that end, analysts are forecasting a nearly 25% increase in earnings for Xiaomi

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	41583.90	-401.45	-0.96
DJ Transportation	14592.61	-15.98	-0.11
DJ Utilities	1011.41	+2.42	+0.24
DJ 65 Stocks	12991.05	-81.09	-0.62
DJ US Market	1357.03	-21.83	-1.58
NYSE Comp.	19270.30	-184.01	-0.95
NYSE Amer Comp.	5060.48	-50.14	-0.98
S&P 500	5580.94	-86.62	-1.53
S&P MidCap	2915.07	-30.70	-1.04
S&P SmallCap	1271.75	-15.83	-1.23
Nasdaq	17322.99	-461.06	-2.59
Value Line (arith.)	10451.97	-148.24	-1.40
Russell 2000	2023.27	-33.71	-1.64
DJ US TSM Float	55134.64	-894.38	-1.60

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1149.02	-14.33	-1.23
Barron's Next 50	3600.41	-72.09	-1.96
Barron's 400	1186.55	-14.09	-1.17
	Last Week		**Week Earlier**
NYSE Advances	1,004		1,735
Declines	1,832		1,095
Unchanged	32		36
New Highs	112		105
New Lows	204		146
Av Daily Vol (mil)	4,417.1		5,680.8
Dollar (Finex spot index)	103.99		104.09
T-Bond (CBT nearby futures)	117-03		117-12
Crude Oil (NYM light sweet crude)	69.36		68.28
Inflation KR-CRB (Futures Price Index)	306.87		305.77
Gold (CMX nearby futures)	3086.50		3018.20

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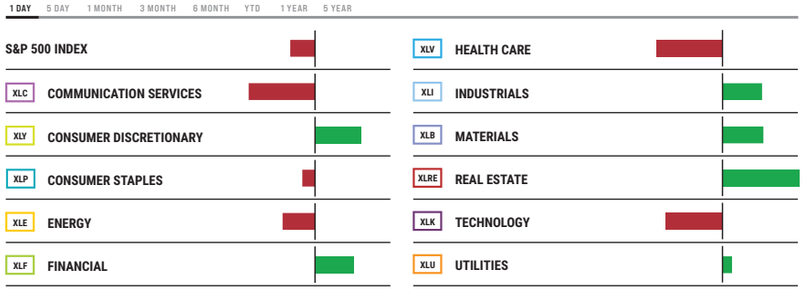
Monitor the Movement of the 11 Sectors and 500 Components of the S&P 500

SPDRs SECTOR TRACKER



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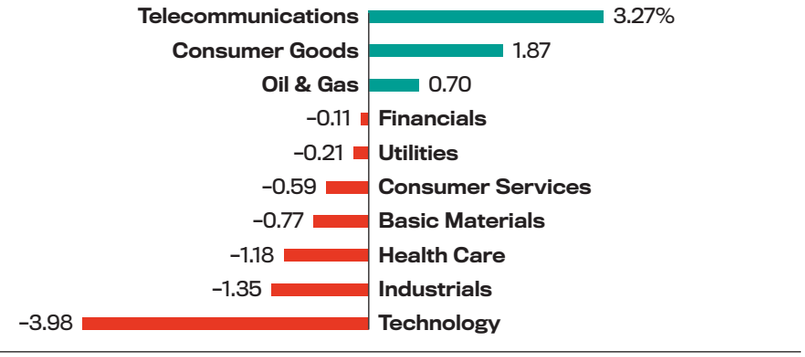
Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

over the next few years, according to FactSet estimates. But Wall Street is predicting just 7% annual earnings growth for Apple.

Cheaper stock? Faster growth? That sounds like a winner in our book.

Riding the Dune Express

Oil stocks are a riddle wrapped in a mystery inside an enigma, but **Atlas Energy Solutions** stock looks like a winner no matter the reality.

The energy sector shouldn't be doing this well. It's the best-performing sector in the S&P 500 this year, despite crude prices sliding a bit. The return of President Trump to the White House has boosted hopes that the federal government will continue to push for more U.S. oil production and less on renewable sources of power, something that could lead to a glut of unused oil—and lower prices still. Perhaps the markets are sniffing out something the headlines aren't—or maybe the energy sector is just getting ahead of itself.

Atlas Energy, a logistics company that runs a 42-mile-long electric conveyor belt that brings fracking sand from Texas to New Mexico in the Permian Basin, should benefit either way. The Dune Express, as the belt is known, will keep running no matter the outcome of President Donald Trump's energy policy.

"It's 'drill, baby, drill' all over again," says George Young, a portfolio manager with Villere & Co., which owns the stock. That should be good for Atlas, as energy companies will need the fracking sand to keep drilling operations up and running, especially if domestic oil prices continue to stabilize as Trump threatens tariffs on countries importing oil from Venezuela.

Atlas Energy, which went public in 2023, is more than just the Dune Express. It also manages a fleet of more than 120 trucks to deliver so-called proppants—materials such as sand that help keep cracks in the ground created by hydraulic fracking open—to oil and natural-gas companies in the region. But the Dune Express helps keep trucks off the road and delivers sand to drillers more quickly and efficiently.

In fact, the Dune Express, which was built in 2023 and 2024 and became operational this January, could wind up being a more efficient and lower-cost way to deliver proppants to energy companies, writes Derek Podhaizer, a Piper Sandler analyst.

Atlas Energy is making moves into other parts of energy logistics. It purchased privately held Moser Energy Systems, which makes power generators used by drillers, in February. The deal gives Atlas "entry into the delivered power business, diversifies the company's markets, and extends its customer reach," writes Stephens analyst Mike Scialla. He's bullish on the long-term prospects for Dune Express as well, noting that Atlas "is poised to disrupt the Permian sand market." Scialla has a $29 price target on the stock, more than 55% above its current level.

Earnings per share are expected to increase nearly 35% this year, and analysts are predicting a 20% jump in sales. Villere's Young says he thinks the stock is a great value, trading at just 15 times earnings estimates for this year. He also likes that Atlas stock yields more than 5%. And it doesn't hurt to see founder and Executive Chair Ben "Bud" Brigham recently buying shares.

Young adds that Brigham has founded several other energy companies that were subsequently sold to larger firms. Atlas could be a takeover target, too, Young says, and deserves a higher multiple because it.

Investors shouldn't rule out history repeating itself. Brigham is the largest shareholder of Atlas, with about a 12.5% stake. If Atlas gets sold, Bud and his shareholders, could strike it rich.

You might even call it a gusher. B

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INTERNATIONAL TRADER

Europe Has Its Own List Of Tech Champions

BY CRAIG MELLOW

It wasn't long ago—say, two months—that European governments and companies thought nothing of relying on **Microsoft** software for daily tasks or **Amazon.com**'s Amazon Web Services for data storage. Not so much anymore.

President Donald Trump, who has proclaimed that the European Union was "formed in order to screw the United States," is girding for trade warfare over the continent's moves to tax and regulate U.S. tech giants. A Feb. 21 White House memorandum directs relevant cabinet departments to "defend American companies and innovators from overseas extortion," with Europe's digital services taxes as Exhibit A.

"There are serious concerns about America weaponizing digital infrastructure," says Dimitar Lilkov, senior research officer at the Wilfried Martens Centre for European Studies.

Enter the EuroStack. This concept was fleshed out in a "bold vision for digital sovereignty" recently issued by the Brussels-based Centre for European Policy Studies, with a roster of co-signers from academia and nongovernmental organizations.

Digital independence for Old Europe looks like an uphill climb. The U.S. accounts for 71% of global research-and-development spending on "software and internet technologies," and 70% of "foundational AI models," according to the report itself. China is runner-up in both categories.

European catch-up would cost 300 billion euros ($323 billion), the report estimates, while the continent is already scrambling to find huge sums for a defense upgrade. Balkanized European financial markets are no match for Nasdaq and U.S. venture capitalists in nurturing the next emerging genius. "The EuroStack cannot work without a major initiative to deepen capital markets," says Andrea Renda, director of research at CEPS.

Europe isn't without its own tech stars, though. German software power **SAP** just nosed past Danish pharma champion **Novo Nordisk** as the continent's most valuable company, largely thanks to a one-third growth in cloud revenue last year. Netherlands-based **ASML**, a near-monopolist in machines that make the most advanced semiconductors, isn't far behind.

The EuroStack report points to a deep bench of what might be called second-line tech names, providing the glue between cutting-edge innovation and practical use in manufacturing and energy provision. Scandinavian telecom-equipment giants **Nokia** and **Ericsson** have quietly become hot stocks again, both soaring by about 40% over the past 12 months. "Europe is more advanced than the U.S. in the 5G connectivity layers," Renda says.

France-based **Schneider Electric** has had a similar run over the past 18 months, due to its potential to supply an anticipated artificial-intelligence data center boom.

Bargains are getting harder to find after a 14% year-to-date bounce in the **iShares Europe** exchange-traded fund, says Roland Kaloyan, head of European equity strategy at Société Générale. "The market has reached our target," he says.

Some rough tech gems may still await discovery, though, says Michael Field, European equity strategist at Morningstar. He likes two Dutch-domiciled companies: **Infineon Technologies**, an Internet of Things pioneer focused on power systems, and **NXP Semiconductor**, which provides specialized chips to auto makers and other industries. **Adyen**, a point-of-sale payments provider akin to Square in the U.S., is a sleeper European fintech name, he adds.

Despite its unwieldy structure, the EU has responded rapidly and at scale to two crises in the past five years: first Covid, then Vladimir Putin's cutoff of Russian gas after he invaded Ukraine. A continuing third shock from a vocally hostile and contemptuous U.S. administration will also spur a response.

Digital sovereignty may be far off, but watch those companies. B

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THE STRIKING PRICE

The uncertainty that was percolating beneath the stock market seems to have morphed into something sharper. Here's how to trade the turmoil.

How to Prepare for A Sliding U.S. Economy

BY STEVEN M. SEARS

It's time to hedge America.

Even though President Donald Trump has declared that April 2 will be America's Liberation Day, stock investors may reach a different conclusion.

Despite the stock market's recently constructive behavior, the latest tariff news on autos has sparked some soul-searching weakness. The president's expected revelation of country-level tariffs is prompting some investors to prepare for the U.S. economy to decline.

Bearish signals are evident in options on the **iShares Russell 2000** exchange-traded fund, a proxy for America's economy. The fund's small-capitalization stocks earn most, if not all, of their revenue from U.S. sales. Investors have recently begun buying bearish puts on the ETF in anticipation that stock prices will decline and put prices will increase. This is a hard shift from the recent trend of buying bullish calls in anticipation that Trump's policies would boost American-centric companies.

The shift emerged after the recent Federal Reserve meeting. The central bank confirmed plans to lower interest rates twice this year, which is good for stocks, but Chairman Jerome Powell startled investors. He expressed concerns about the economic impact of tariffs. Uncertainty from the world's most powerful banker probably bodes ill for everyone else, which explains the sudden interest in hedging.

With the iShares Russell 2000 ETF at $200.45, investors can buy the April $195 put and sell the April $185 put. The bear spread—buying a put and selling another with a lower strike price but same expiration—is a strategy used when investors want to short stocks or hedge their portfolios against losses. If the iShares Russell 2000 ETF declines to $185 at expiration, the hedge is worth a maximum profit of $8.06.

During the past 52 weeks, the small-cap proxy ranged from $191.34 to $244.98.

The risk to hedging or shorting stocks is that a decline fails to materialize. Should that occur, investors can let the hedge expire, and lose money, or they can spend more money to adjust the hedge to reflect changed market conditions.

An added difficulty in hedging Trump's policies is that it seems the markets are always a tweet away from a potential rally.

The small-cap hedging strategy is our third hedge this year. In January, we suggested buying puts on the S&P 500 index to prepare for broad market weakness.

In February, anticipating that the market-leading technology sector would decline, we suggested hedging the **Technology Select Sector SPDR** ETF. The hedges expired in March, offsetting the stock market's decline.

Now, after the Fed meeting, the uncertainty that was percolating beneath the stock market seems to have morphed into something sharper. Daily futures trading on the S&P 500 suggests that some institutions have a strong desire to make multimarket bets against stocks. Trading patterns among futures, stocks, and options indicate that some institutional investors are playing a complicated game for big sums.

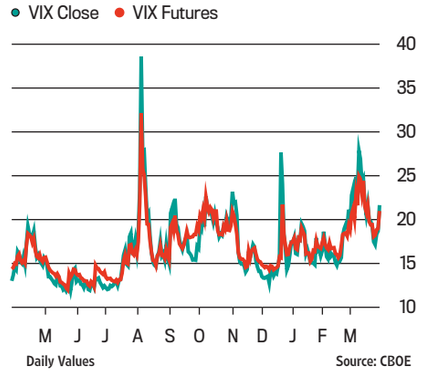
The Trump Dominos Trade, as the strategy should be known, has several moving parts. First, investors buy defensive put options and short stocks. Then, to quickly increase the value of those bearish bets, they sell S&P 500 futures, which trigger S&P 500 stock declines, which increases the price and implied volatility of defensive put options.

When other investors panic—because Trump says or does something that creates or exacerbates uncertainty—the Trump domino traders take action. They can make it seem like the stock market is on the verge of sharply declining, which intensifies the fears of investors who don't understand the larger strategy.

Trump may ultimately Make America Great Again, but it is increasingly clear that won't occur without volatility battering the equity markets. B

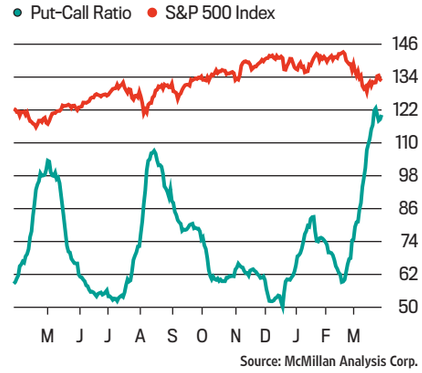
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

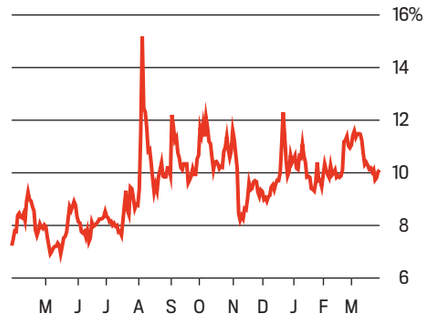
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

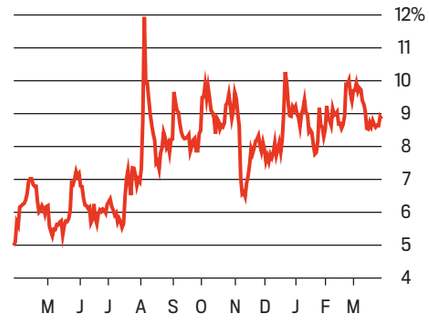
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
Desktop Metal	DM	73231	62793	10438	1116	96	65.6
James Hardie Industries	JHX	4141	3637	504	80	77	51.8
Surgepays	SURG	8900	6372	2528	272	98	32.7
Worthington Enterprises	WOR	5054	2427	2627	204	36	24.8
SailPoint	SAIL	6271	4835	1436	268	90	23.4
Soleno Therapeutics	SLNO	59495	27881	31614	5376	6	11.1
Nano Dimension	NNDM	61965	17442	44523	6076	85	10.2
Royalty Pharma	RPRX	19728	5947	13781	2060	33	9.6
Concentrix	CNXC	8130	3549	4581	868	84	9.4
Petco	WOOF	53074	43243	9831	5892	49	9.0
Cintas	CTAS	29008	15378	13630	3284	42	8.8
Braze	BRZE	15517	6376	9141	1824	94	8.5
Primo Brands	PRMB	19141	18474	667	2740	82	7.0
Steelcase	SCS	5009	4034	975	752	89	6.7
23andMe	ME	54605	25225	29380	8256	97	6.6
Northern Dynasty Minerals	NAK	82936	74584	8352	12508	73	6.6
Kyndryl	KD	28515	9538	18977	4560	81	6.3
SharkNinja	SN	20037	2358	17679	3236	68	6.2
Milestone Pharmaceuticals	MIST	13314	12339	975	2508	93	5.3
Gamestop	GME	2077071	1333178	743893	413424	77	5

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

Adobe Stock Is Slumping. The CFO Bought Shares.

BY ED LIN

Adobe stock has slumped along with many large-cap tech stocks in 2025. One of Adobe's top executives just bought a large block of shares of the software company.

Adobe shares are on their way to another year in the red. The stock dropped 26% in 2024, compared with a 21% gain in the **Technology Select Sector SPDR** exchange-traded fund, of which Adobe is a component. So far this year, Adobe shares are down 12% while the ETF is about 9% lower.

Why is Adobe doing worse than the ETF? In September, disappointing guidance from Adobe overshadowed a strong earnings report, sending shares lower. It was the same story with the next earnings report, in December.

On March 20, Chief Financial Officer Dan Durn paid $508,000 for 1,300 Adobe shares, an average price of $390.58 each. He now owns 29,876 Adobe shares, according to a form Durn filed with the Securities and Exchange Commission.

Adobe didn't respond to a request to make Durn available for comment on his stock purchase. He last bought stock on the open market in September 2022, when Durn paid $936,360 for 3,250 shares, an average price of $288.11 each. B

Adobe stock is entering a second year of a slump. financial chief Dan Durn just bought a large block of shares of the software firm on the open market.

Retail Stocks See Big Buys From Large Investors

Insiders at a range of retail companies have been buying up stock, as the sector has faded in the face of tariff and trade-war worries.

Large investors are pouncing on retail's embattled names, specifically **Barnes & Noble Education** and **Victoria's Secret**.

Shares of Barnes & Noble Education, which operates campus bookstores and e-commerce sites, plunged an astonishing 93% in 2024.

Investment vehicle Toro 18 Holdings paid a total of $1.7 million over March 12 and 13 for 202,044 Barnes & Noble Education shares, an average price of $8.57 each. Toro 18 now owns 11.2 million shares, a 32.9% stake, according to a form it filed with the Securities and Exchange Commission.

Haptic-technology firm **Immersion** is the sole member of Toro 18, and Immersion owns its Barnes & Noble Education stake through Toro 18. Barnes & Noble Education Chairman William C. Martin is Immersion's chief strategy officer, while Barnes & Noble Education director Eric Singer is Immersion's president, chairman, and CEO.

Immersion didn't respond to a request for comment.

Victoria's Secret stock surged 56% in 2024, and but a plunge this year has wiped out last year's gains.

BBRC International paid a total of $19.5 million from March 10 through 13 for 1.2 million Victoria's Secret shares, an average price of $16.94. The shares were purchased through investment vehicles controlled by billionaire Brett Blundy, according to regulatory filings from BBRC, which is itself controlled by Blundy. His investment vehicles now own 9.3 million Victoria's Secret shares.

BBRC didn't respond to a request for comment on the stock purchases. B

Original Filings

Teradata (TDC)

Lynrock Lake filed an initial 13D regarding its stake in the data analytics company, shifting to the stance of an activist investor from previous disclosures in a passive 13G. In that filing, Lynrock reported that it purchased 2,572,320 Teradata shares from Feb. 12 through March 6, 2025, at per share prices of $23.15 to $24.69. On March 15, Lynrock CIO Cynthia Paul discussed business strategy with Teradata's CEO, highlighting her view that the stock was undervalued and emphasizing the need to hire a CFO. After the latest purchases, Lynrock owns 9,416,666 shares, equal to a 9.9% stake in Teradata. Shares have lost about 22.9% since the start of 2025.

Increases in Holdings

Rapid7 (RPD)

Jana Partners raised its stake in the cybersecurity company to 3,867,463 shares. Jana Partners did so through the purchase of 177,334 Rapid7 shares on March 24, 2025, at an average price of $29.96 per share. On March 21, Jana entered into a cooperation agreement with Rapid7, pursuant to which Kevin Galligan, Michael Burns, and Wael Mohamed will be appointed to the board. Following the latest purchases, Jana owns 6% of Rapid7's outstanding stock. Shares of Rapid7 have lost over a quarter of their value since the start of 2025.

Decreases in Holdings

Ball (BALL)

Parnassus Investments filed an initial 13D regarding its stake in the packaging company, shifting to the stance of an activist investor from previous disclosures in a passive 13G. In that filing, Parnassus reported that it sold 2,051,209 Ball shares from Jan. 21 to March 21, 2025, at per share prices of $49.20 to $56.08, then offset those sales through the purchase of 38,973 Ball shares from Jan. 23 to March 19 at $49.33 to $56.16. Following the latest activity, Parnassus continues to own 15,855,875 Ball shares, equal to 5.6% of those outstanding. Shares of Ball have lost roughly 6.6% since the start of this year.

Frontier Communications Parent (FYBR)

Ares Management lowered its stake in the telecommunications company to 12,206,847 shares. Ares did so through the sale of 3,651,309 Frontier shares from March 18 through March 19, 2025, at per share prices of $35.77 to $35.78. After the latest sales, Ares owns 4.9% of Frontier's outstanding stock, placing it below the 5% threshold that would require Ares to disclosure further Frontier sales. Shares of Frontier have gained about 3.1% since the start of this year.

National Energy Services Reunited (NESR)

Mubbadrah Investment cut its stake in the oilfield services provider to 6,661,474 shares. Mubbadrah did so through the sale of 1,432,663 National Energy shares from July 1, 2024, through Jan. 21, 2025, at per share prices of $8.35 to $9.70. Following the latest sales, Mubbadrah continues to own 7% of National Energy's outstanding stock.

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from March 20 through March 26, 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
DesktopMetal(DM)	63333	4.99	+2.76	+123.8
Markforged(MKFG)	3851	4.57	+1.63	+55.4
WorthingtonEnts(WOR)	4137	50.48	+10.70	+26.9
NeueHealth(NEUE)	147	6.85	+1.24	+22.1
AZEK(AZEK)	63547	49.65	+8.26	+20.0
XFinancial(XYF)	2632	15.90	+2.30	+16.9
Argan(AGX)	2813	138.12	+17.52	+14.5
ConcordMed(CCM)	30	4.37	+0.54	+14.1

Losers

Name (Sym)	Volume	Close	Change	%Chg.
Wolfspeed(WOLF)	250846	2.59	−3.70	−58.8
Bally's(BALY)	157	11.90	−6.35	−34.8
VirginGalactic(SPCE)	10331	3.01	−1.09	−26.6
Bakkt(BKKT)	2096	9.11	−2.82	−23.6
Redwire(RDW)	8785	8.81	−2.66	−23.2
VerticalAerospace(EVTL)	933	3.41	−0.89	−20.7
VicariousSurgical(RBOT)	127	6.17	−1.56	−20.2
LumenTech(LUMN)	102805	3.94	−0.98	−19.9

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Envela(ELA)	117	6.51	+1.16	+21.7
HiRollerTech(ROLR)	369	3.43	+0.56	+19.5
M-tronInds(MPTI)	590	43.04	+5.65	+15.1
BK Tech(BKTI)	228	36.00	+4.12	+12.9
NewGold(NGD)	108949	3.60	+0.38	+11.8
SerinaTherap(SER)	86	5.29	+0.49	+10.2
MartiTech(MRT)	300	3.16	+0.29	+10.1
Intellinetics(INLX)	83	12.12	+1.02	+9.2

Losers

Name (Sym)	Volume	Close	Change	%Chg.
ImpactBioMed(IBO)	15102	1.52	−3.44	−69.4
SplashBeverage(SBEV)	254	1.54	−1.25	−44.8
AXILBrands(AXIL)	64	5.41	−1.88	−25.8
CollectiveMining(CNL)	734	8.52	−1.80	−17.4
Volato(SOAR)	173	1.74	−0.35	−16.7
EnergyFuels(UUUU)	29058	3.75	−0.61	−14.0
AmbowEduc(AMBO)	70	2.66	−0.43	−13.9
Micropolis(MCRP)	454	2.90	−0.44	−13.2

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
LixiangEduc(LXEH)	818	17.65	+7.36	+71.5
AevaTech(AEVA)	15169	6.71	+2.52	+60.1
LexeoTherap(LXEO)	10645	4.10	+1.39	+51.3
Alumis(ALMS)	21338	5.64	+1.89	+50.4
Playtika(PLTK)	19595	5.20	+1.19	+29.7
Concentrix(CNXC)	11560	56.95	+12.02	+26.8
OutsetMedical(OM)	666	12.58	+2.53	+25.2
QuantaSing(QSG)	1599	3.42	+0.68	+24.8

Losers

Name (Sym)	Volume	Close	Change	%Chg.
MuralOncology(MURA)	6790	1.18	−2.67	−69.4
AcrivonTherap(ACRV)	2922	2.24	−3.12	−58.2
USARareEarth(USAR)	2018	5.95	−5.15	−46.4
ECARX(ECX)	56101	1.50	−1.16	−43.6
Humacyte(HUMA)	50640	1.96	−1.36	−41.0
CorMedix(CRMD)	28218	6.74	−4.17	−38.2
NewEraHelium(NEHC)	704	1.38	−0.82	−37.3
AtlIntl(ATLN)	193	3.94	−2.26	−36.5

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
JamesHardie(JHX)	33660	6802.7	24.25	−5.03
AZEK(AZEK)	63547	690.5	49.65	+8.26
Dun&Bradstreet(DNB)	147368	646.3	8.92	+0.19
KingswayFin(KFS)	1341	594.4	8.05	+0.17
GameStop(GME)	209821	522.4	21.73	−3.02
XFinancial(XYF)	2632	505.5	15.90	+2.30
F&GAnnuities(FG)	3273	438.0	35.21	+0.51
StandardAero(SARO)	40592	388.9	27.18	−1.41
WEX(WEX)	12503	279.0	154.56	−2.49
AmRltyInv(ARL)	102	276.3	11.22	−1.09
SkyHarbour(SKYH)	1584	229.3	13.70	+1.63
TD Synnex(SNX)	10928	227.1	104.62	−23.11
LiveOakBcshs(LOB)	3570	210.0	26.57	−0.77
ProAssurance(PRA)	7761	202.9	23.34	+0.18
Yalla(YALA)	3556	175.1	5.41	+0.27
Wolfspeed(WOLF)	250846	170.9	2.59	−3.70
Adient(ADNT)	18353	167.0	12.81	−1.11
SouthBow(SOBO)	10489	161.1	26.19	−0.21
Bowhead(BOW)	2231	155.5	42.15	+4.45
Ferrari(RACE)	4574	150.0	429.71	−6.61

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
FordMotor(F)	693286	9.72	−0.28	−2.8
NIO(NIO)	395456	3.75	−0.75	−16.7
D-WaveQuantum(QBTS)	310803	7.58	−0.78	−9.3
NuHoldings(NU)	281987	10.35	−1.24	−10.7
Wolfspeed(WOLF)	250846	2.59	−3.70	−58.8
Pfizer(PFE)	218725	25.21	−1.07	−4.1
GameStop(GME)	209821	21.73	−3.02	−12.2
BigBear.ai(BBAI)	199345	3.04	+0.07	+2.4
BaytexEnergy(BTE)	198238	2.17	−0.02	−0.9
AT&T(T)	189876	28.18	+1.16	+4.3
SES AI(SES)	185283	0.54	+0.02	+3.2
Dun&Bradstreet(DNB)	147368	8.92	+0.19	+2.2
BankofAmerica(BAC)	145979	41.25	−1.22	−2.9
Transocean(RIG)	139246	3.20	+0.01	+0.3
Ambev(ABEV)	136656	2.28	−0.08	−3.4
ChargePoint(CHPT)	134401	0.62	−0.07	−9.8
Amcor(AMCR)	122152	9.64	+0.20	+2.1
LloydsBanking(LYG)	117601	3.84	+0.10	+2.7
CNH Indl(CNH)	117012	12.19	−0.34	−2.7
IonQ(IONQ)	111510	22.85	+0.59	+2.7

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
BerkHathwy B(BRK.B)	12854466	526.31	+4.40	+0.8
JPMorganChase(JPM)	12044133	242.85	+1.22	+0.5
TaiwanSemi(TSM)	11730909	165.25	−11.48	−6.5
Alibaba(BABA)	10375118	132.43	−2.71	−2.0
EliLilly(LLY)	10221061	822.51	−15.06	−1.8
Visa(V)	9921224	342.85	+7.19	+2.1
Walmart(WMT)	8689247	85.15	−0.83	−1.0
BerkHathwy A(BRK.A)	798802779	0250.00	+8570.00	+1.1
UnitedHealth(UNH)	7900811	516.04	−0.81	−0.2
Oracle(ORCL)	7675289	140.87	−11.36	−7.5
ExxonMobil(XOM)	7435373	117.73	+2.23	+1.9
AbbVie(ABBV)	7276729	205.29	−4.72	−2.2
Mastercard(MA)	7195586	540.61	+4.92	+0.9
FordMotor(F)	6925861	9.72	−0.28	−2.8
Salesforce(CRM)	6885563	269.97	−10.65	−3.8
Merck(MRK)	6720511	89.23	−3.88	−4.2
Boeing(BA)	6587262	173.31	−4.80	−2.7
ServiceNow(NOW)	6540822	797.76	−29.99	−3.6
Nike(NKE)	6501745	63.29	−4.65	−6.8
Chevron(CVX)	6293886	166.09	+1.34	+0.8

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
ChenghеAcqnIIA(CHEB)	1147	937.4	10.26	+0.01
CollectiveMining(CNL)	734	364.1	8.52	−1.80
M-tronInds(MPTI)	590	171.7	43.04	+5.65
Cohen(COHN)	72	131.4	8.50	+0.10
BK Tech(BKTI)	228	79.7	36.00	+4.12
CKX Lands(CKX)	55	75.1	11.62	−0.23
SeaportEnt(SEG)	797	66.4	20.82	+0.82
RadiantLogistics(RLGT)	1103	65.5	6.16	−0.02
AcmeUnited(ACU)	59	54.2	40.17	+0.25
MAG Silver(MAG)	4503	54.0	15.70	−0.02
AmbiparEmergency(AMBI)	110	44.6	5.09	−0.05
EquinoxGold(EQX)	54656	43.0	6.87	+0.03
LairdSuperfood(LSF)	583	41.6	6.28	−0.02
dMYSquaredTechA(DMYY)	344	40.3	11.19	−0.02
GencorInds(GENC)	202	35.5	12.56	−0.31
LGL Group(LGL)	37	33.3	6.75	−0.53
Envela(ELA)	117	31.0	6.51	+1.16
OrlaMining(ORLA)	6017	29.7	9.16	+0.32
IvanhoeElectric(IE)	4515	28.6	6.34	−0.64
FriedmanInds(FRD)	87	21.1	15.08	−2.12

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
DenisonMines(DNN)	323554	1.33	−0.17	−11.3
B2Gold(BTG)	204650	2.88	−0.24	−7.7
NewGold(NGD)	108949	3.60	+0.38	+11.8
NorthernDynasty(NAK)	91156	1.12	+0.23	+25.6
KulrTech(KULR)	84036	1.46	−0.06	−3.9
TasekoMines(TGB)	58037	2.26	−0.12	−5.0
EquinoxGold(EQX)	54656	6.87	+0.03	+0.4
Ur-Energy(URG)	38119	0.66	−0.24	−27.1
OceanPwrTech(OPTT)	34205	0.47	−0.06	−11.7
UraniumEner(UEC)	29774	4.97	−0.56	−10.1
EnergyFuels(UUUU)	29058	3.75	−0.61	−14.0
SilvercorpMetals(SVM)	25739	3.88	−0.12	−3.0
Castellum(CTM)	22711	1.03	−0.20	−16.3
ActiniumPharm(ATNM)	22362	1.81	+0.26	+16.8
i-80Gold(IAUX)	21826	0.61	−0.12	−16.1
US Antimony(UAMY)	19169	2.28	+0.17	+8.1
NewFoundGold(NFGC)	17968	1.19	−0.50	−29.6
AvinoSilver(ASM)	17702	1.89	+0.10	+5.6
Nuburu(BURU)	17017	0.19	−0.03	−14.7
Senseonics(SENS)	16081	0.68	−0.07	−8.8

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
B2Gold(BTG)	628257	2.88	−0.24	−7.7
DenisonMines(DNN)	462486	1.33	−0.17	−11.3
EquinoxGold(EQX)	379541	6.87	+0.03	+0.4
NewGold(NGD)	377621	3.60	+0.38	+11.8
CentrusEnergy(LEU)	161761	66.25	−7.77	−10.5
UraniumEner(UEC)	157493	4.97	−0.56	−10.1
TasekoMines(TGB)	139735	2.26	−0.12	−5.0
KulrTech(KULR)	132377	1.46	−0.06	−3.9
EnergyFuels(UUUU)	118824	3.75	−0.61	−14.0
ImperialOil(IMO)	110908	70.84	−0.37	−0.5
NorthernDynasty(NAK)	105049	1.12	+0.23	+25.6
SilvercorpMetals(SVM)	103706	3.88	−0.12	−3.0
MAG Silver(MAG)	73287	15.70	−0.02	−0.1
OrlaMining(ORLA)	53883	9.16	+0.32	+3.6
ImpactBioMed(IBO)	48880	1.52	−3.44	−69.4
ActiniumPharm(ATNM)	44893	1.81	+0.26	+16.8
US Antimony(UAMY)	42550	2.28	+0.17	+8.1
NovaGoldRscs(NG)	34473	2.95	−0.44	−13.0
AvinoSilver(ASM)	33326	1.89	+0.10	+5.6
ParkNational(PRK)	31303	152.54	−1.29	−0.8

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
HCMIIAcqn(HOND)	6832	9229.9	10.59	+0.39
AcrivonTherap(ACRV)	2922	1041.9	2.24	−3.12
USARareEarth(USAR)	2018	742.2	5.95	−5.15
AuraBiosciences(AURA)	5035	535.3	6.34	−1.16
CorMedix(CRMD)	28218	457.1	6.74	−4.17
BurningRockBio(BNR)	172	424.7	4.52	−1.18
FlagShipAcqn(FSHP)	326	422.9	10.32	+0.02
SKGrowthOppsA(SKGR)	807	361.5	12.65	+0.94
ColumbusAcqn(COLA)	1373	274.4	9.97	−0.01
DollarTree(DLTR)	52841	249.5	72.75	+6.00
Nyxoah(NYXH)	800	240.1	7.65	−3.71
CO2EnTransition(NOEM)	769	234.3	9.91	+0.04
QifuTechnology(QFIN)	21402	222.2	45.43	+0.54
ChurchillCapIX(CCIX)	277	219.3	10.75	+0.07
AvisBudget(CAR)	13366	218.7	74.66	+14.01
Concentrix(CNXC)	11560	207.4	56.95	+12.02
LandmarkBncp(LARK)	157	197.4	27.11	−0.19
lululemon(LULU)	23406	193.1	293.06	−29.56
SanuwaveHealth(SNWV)	208	192.6	36.55	−1.06
VerintSystems(VRNT)	8946	184.7	17.85	−3.55

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Damon(DMN)	1186094	0.03	−0.00	−8.0
NVIDIA(NVDA)	1157583	109.67	−8.03	−6.8
Tesla(TSLA)	760968	263.55	+14.84	+6.0
PalantirTech(PLTR)	445787	85.85	−5.11	−5.6
LexiconPharm(LXRX)	417331	0.57	+0.21	+57.1
Lucid(LCID)	337703	2.32	−0.10	−4.1
Intel(INTC)	296427	22.71	−1.55	−6.4
SuperMicroComp(SMCI)	296264	34.26	−7.89	−18.7
AmerAirlines(AAL)	260786	10.70	−0.69	−6.1
SoFiTech(SOFI)	253278	11.85	−1.02	−7.9
Robinhood(HOOD)	235315	41.92	−2.44	−5.5
WarnerBrosA(WBD)	219873	10.37	−0.37	−3.4
Apple(AAPL)	190155	217.90	−0.37	−0.2
AdvMicroDevices(AMD)	186095	103.22	−3.22	−3.0
Amazon.com(AMZN)	185400	192.72	−3.49	−1.8
iQIYI(IQ)	183553	2.25	−0.03	−1.3
Rivian(RIVN)	181845	12.41	+0.81	+7.0
Alphabet A(GOOGL)	156330	154.33	−9.66	−5.9
OpendoorTech(OPEN)	151351	1.13	−0.07	−5.8
Broadcom(AVGO)	148700	169.12	−22.54	−11.8

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Tesla(TSLA)	205505493	263.55	+14.84	+6.0
NVIDIA(NVDA)	132794704	109.67	−8.03	−6.8
MetaPlatforms(META)	43353862	576.74	−19.51	−3.3
Apple(AAPL)	42058097	217.90	−0.37	−0.2
PalantirTech(PLTR)	41071526	85.85	−5.11	−5.6
Amazon.com(AMZN)	36999098	192.72	−3.49	−1.8
Microsoft(MSFT)	34030856	378.80	−12.46	−3.2
MicroStrategy(MSTR)	28864011	289.41	−14.59	−4.8
Broadcom(AVGO)	26679828	169.12	−22.54	−11.8
Alphabet A(GOOGL)	25512535	154.33	−9.66	−5.9
AdvMicroDevices(AMD)	20404528	103.22	−3.22	−3.0
Netflix(NFLX)	18802993	933.85	−26.44	−2.8
AppLovin(APP)	18576239	272.38	−41.65	−13.3
Alphabet C(GOOG)	18390230	156.06	−10.19	−6.1
SuperMicroComp(SMCI)	11424277	34.26	−7.89	−18.7
MicronTech(MU)	10813416	88.44	−6.28	−6.6
Robinhood(HOOD)	10654682	41.92	−2.44	−5.5
Costco(COST)	8414055	929.66	+20.40	+2.2
CiscoSystems(CSCO)	7512280	60.86	+0.56	+0.9
CoinbaseGlbl(COIN)	7489177	173.93	−15.93	−8.4

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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CrowdStrike Holdings · CRWD-Nasdaq

Buy · $372.64 on March 25
by BTIG

We are upgrading CrowdStrike Holdings from Neutral to Buy for two primary reasons. First, with the July 19, 2024, information-technology outage now eight months in the rearview mirror, we think that CrowdStrike has much better visibility on forecasts. And as we run through annual-recurring-revenue recapture scenarios, we see potential for growth to reaccelerate in second-half 2026 and anywhere from 2.5% to 8% upside to Street forecasts in fiscal 2027. More importantly, we see CrowdStrike emerging as the cleanest platform play across the security software space....Based on what we think is a very reasonable product level build, we believe that CrowdStrike can grow total revenue to $9.5 billion-plus in calendar 2028/fiscal 2029—representing a 25%-plus compound annual growth rate over the next four years. This is well above Street expectations, which appear to be in the low 20s. As such, we think a premium valuation is warranted. Target price: $431.

McCormick & Co. · MKC-NYSE

Buy · $80.34 on March 24
by TD Cowen

First-quarter earnings per share of $0.60 missed consensus of $0.64 and declined $0.03 year over year, but organic revenue of +2.1% beat by 30 basis points. Management described results as in line with internal expectations for flat-to-down operating profit (act. -3% ex foreign exchange) and maintained guidance. We expect the stock to be down today [March 25] on the magnitude of the EPS miss, but are looking for a significant profit recovery in the second quarter based on timing of stock-based comp expense. Target price: $92.

Comcast · CMCSA-Nasdaq

Neutral · $36.60 on March 25
by BofA Global Research

The broadband environment remains fiercely competitive. Competition from fiber operators continues to build, fixed-wireless-access providers are still capturing outsize share, and mobile substitution persists. Comcast is making several changes to address the challenging backdrop, including a heavier focus on convergence/leaning into mobile. However, these adjustments will likely take time, and we don't believe there will be a noticeable benefit in first-half 2025, as Comcast's new pricing and packaging will likely not hit the market until late second quarter. As such, we are revising our first-quarter broadband net loss estimate to -180,000 (versus -155,000 prior)....For Comcast, 2025 will likely be a reset year as the company looks to improve its broadband results by leaning into mobile and converged offerings. Price objective $38.

Carnival Corp. · CCL-NYSE

Buy · $21.26 on March 25
by Tigress Research

We reiterate our Buy rating and increase our 12-month target price to $32 as Carnival continues to benefit from strong booking trends, increasing operational efficiency, opportunistic debt management, and refinancing and remains well positioned to benefit from ongoing strength in cruise demand and consumer spending on travel. Carnival reported record first-quarter 2025 results driven by robust booking volumes, with cumulative advanced bookings for the remainder of 2025 aligning with the prior year's record levels. Pricing remained at historic highs, and booking volumes for 2026 and beyond reached unprecedented levels. Carnival reported that first-quarter 2025 revenue increased 7.47% to a first-quarter record of $5.8 billion....Carnival's upcoming Celebration Key opening will be a major game changer as Carnival and the cruise industry continue to benefit from its expanding land-based destinations.

MetLife · MET-NYSE

Hold · $82.36 on March 24
by Deutsche Bank

We are revising our first-quarter 2025 estimates downward from $2.10 to $1.98, reflecting headwinds from foreign-exchange movements, weaker-than-expected variable investment income, and modestly higher operating expenses, partially offset by better results in group benefits. We forecast variable investment income of $355 million for the first quarter, underpinned by annualized returns of 8% in private equity and 6% in real estate, amounting to a full-year VII projection of $1.7 billion (9.5% for private equity and 7.4% for real estate)....We raise our price target from $81 to $87, reflecting updated valuation multiples aligned with peer comparisons.

Corning · GLW-NYSE

Outperform · $49.89 on March 25
by Mizuho

[Following Corning's March 18 investor day,] we raised our fiscal-2025 and fiscal-2026 optical sales targets and introduced the new solar segment after the springboard plan was updated by $1 billion of incremental annualized sales by December-quarter 2026. Display glass and other segments appear on plan. New foreign-exchange core rates will be provided along with March-quarter 2025 release. Corning also announced $100 million in share buybacks for March-quarter 2025. We increased our 2025/2026 earnings-per-share estimates to $2.40/$2.75 from $2.35/$2.65....

The direct impact of tariffs should be minimal, as Corning manufactures products close to customers with 90% of U.S. sales coming from locally sourced materials, and the remaining is USMCA-compliant.

Price target: $58.

Insider Transactions

Purchases

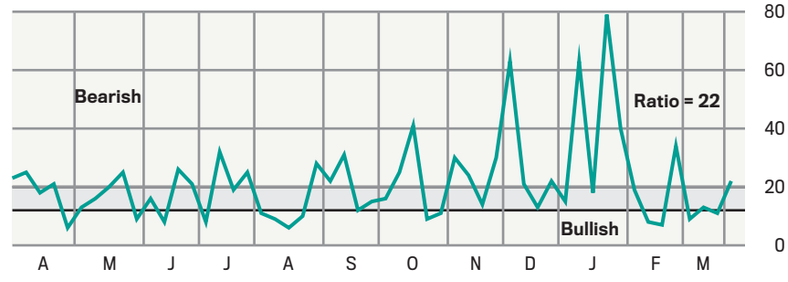
Company	Symbol	Insiders	Shares	$ Val (000's)
Sinclair Broadcast	SBGI	1	119,820	2,029
Qt Imaging	QTI	1	2,788,843	1,629
Wynn Resorts	WYNN	1	16,500	1,382
Cartesian Therapeutics	RNAC	1	89,863	1,371
Sunrise Realty Trust	SUNS	1	80,514	907
Townebank	TOWN	10	22,908	796
Culp	CULP	2	125,688	677
Adverum Biotechnologies	ADVM	1	117,941	588
Golden Matrix	GMGI	1	278,726	571
Immersion	IMMR	2	74,788	563
Pebblebrook Hotel Trust	PEB	1	53,000	544
Autodesk	ADSK	1	2,000	534
Adobe	ADBE	1	1,300	508
Ulta Beauty	ULTA	1	1,440	500
F&G Annuities & Life	FG	2	13,000	456
Titan Machinery	TITN	1	25,524	430
Jakks Pacific	JAKK	1	15,165	394
Frontview Reit	FVR	2	24,018	324
Omniab	OABI	1	129,750	305
Mistras Group	MG	2	30,000	298

Sales

Company	Symbol	Insiders	Shares	$ Val (000's)
Mp Materials	MP	1	1,386,008	37,118
Innoviva	INVA	1	1,618,295	28,395
Okta	OKTA	3	247,578	28,053
Reddit	RDDT	2	216,000	26,743
Paylocity	PCTY	1	100,000	19,213
Crowdstrike	CRWD	4	53,158	19,086
Workday	WDAY	1	70,144	17,555
Ares Management	ARES	1	110,845	16,978
Carvana	CVNA	2	77,593	16,726
Gitlab	GTLB	3	248,884	12,986
Main Street Capital	MAIN	2	220,000	12,771
Robinhood Markets	HOOD	2	276,404	12,093
Nvidia	NVDA	3	91,160	10,682
St Joe	JOE	1	220,400	10,359
Ramaco Resources	METC	2	1,130,000	10,005
Hess	HES	1	57,858	9,064
Roivant Sciences	ROIV	1	750,000	8,191
Jpmorgan Chase & Co	JPM	4	32,574	8,046
Microstrategy	MSTR	5	22,998	7,672
Atlassian	TEAM	2	31,792	7,488

An insider is any officer, director or owner of 10% or more of a class of a company's securities. In most cases, an insider must report any trade to the SEC within two business days. The tables highlight companies that filed with the SEC through last Wednesday. The tables do not include pension-plan or employee stock-option activity, trades by beneficial owners of 10% or more, trades under $2 per share or trades under 100 shares. The "Purchases" column includes only open-market and private purchases; the "Sales" column includes only open-market and private sales, and excludes trades preceded by option exercise in the 12 months prior to the reported event. Source: LSEG Data and Analytics

Insider Transactions Ratio



Ratio of Insiders Sales to Buys. Readings under 12:1 are Bullish. Those over 20:1 are Bearish. The total top 20 sales and buys are 319,223,794 and 14,804,003 respectively; Source: LSEG Data and Analytics

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DATA

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NEW YORK STOCK EXCHANGE COMPOSITE LIST - NEW HIGHS - NEW LOWS

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.28	9.96	AAMissionAcqnA	AAM	...	77	10.28	+0.04	...
76.34	54.71	AAR	AIR	...	dd	57.14	-10.79	...
59.78	42.63	ABMIndustries	ABM	2.2	37	47.32	+0.38	.265
6.44	4.30	ACCO Brands	ACCO	6.9	dd	4.37	+0.03	.075
23.81	12.33	AcresCmclRlty	ACR	...	18	21.09	-0.77	...
23.46	12.77	ACV Auctions	ACVA	...	dd	14.13	-1.18	...
5.38	1.39	ADC Therap	ADCT	...	dd	1.49	-0.12	...
8.39	6.10	ADT	ADT	2.7	15	8.10	+0.32	.055
118.56	82.23	AECOM	ACM	1.0	26	92.54	-1.56	.26
22.21	9.88	AES	AES	5.7	5	12.41	-0.64	.176
115.50	79.31	Aflac	AFL	2.1	11	109.80	+1.56	.58
125.76	84.35	AGCO	AGCO	1.2	dd	93.53	+0.44	.29
7.95	5.44	AG Mortgage	MITT	10.3	6	7.49	-0.18	.20
33.73	8.89	a.k.a.Brands	AKA	...	dd	14.29	+0.58	...
11.88	2.38	AMC Ent	AMC	...	dd	2.88	-0.16	...
70.07	22.47	AMN Healthcare	AMN	...	dd	23.57	-0.51	...
5.80	2.12	AMTD Digital	HKD	...	...	2.15	-0.20	...
1.98	0.96	AMTD IDEA	AMTD	...	...	1.09	-0.04	...
12.86	8.10	ASE Tech	ASX	...	20	8.80	-0.95	...
105.67	62.64	ASGN	ASGN	...	16	63.02	-0.64	...
28.51	15.94	AT&T	T	3.9	19	28.18	+1.16	.2775
68.92	47.90	ATI	ATI	...	20	50.96	-1.08	...
35.42	24.82	ATS	ATS	...	39	25.92	-1.71	...
21.90	12.27	A10Networks	ATEN	1.4	25	16.74	-0.57	.06
101.42	60.45	AXIS Capital	AXS	1.8	8	99.51	+4.51	.44
54.91	35.48	AZEK	AZEK	...	50	49.65	+8.26	...
99.49	69.59	AZZ	AZZ	.8	80	84.00	+1.56	.17
141.23	99.71	AbbottLabs	ABT	1.8	17	130.82	+4.48	.59
218.66	153.58	AbbVie	ABBV	3.2	86	205.29	-4.72	1.64
196.99	74.31	Abercrombie&Fitch	ANF	...	7	76.57	-2.81	...
26.29	16.14	AcadiaRealty	AKR	3.8	cc	21.03	-0.06	.20
31.52	21.45	AcadianAsset	AAMI	.2	12	25.86	+0.33	.01
12.96	9.37	AccelEnt	ACEL	...	24	9.97	+0.05	...
398.35	278.69	Accenture	ACN	1.9	25	304.33	-0.99	***1.48***
345.30	217.64	Acuity	AYI	.3	19	261.97	-2.21	***.17***
76.65	58.54	Acushnet	GOLF	1.4	20	67.32	+1.70	.235
12.08	8.72	Adecoagro	AGRO	3.0	13	11.36	+0.53	***.175***
32.79	12.55	Adient	ADNT	...	cc	12.81	-1.11	...
112.44	45.18	AdtalemGlbEduc	ATGE	...	19	102.10	+3.29	...
86.47	33.08	AdvanceAuto	AAP	2.6	dd	38.95	+1.49	.25
184.27	101.90	AdvDrainageSys	WMS	.6	18	108.21	-0.01	.16
33.00	20.86	AdvanSix	ASIX	2.8	14	22.57	-0.44	.16
6.96	5.66	Aegon	AEG	4.8	dd	6.61	+0.03	.1723
107.36	81.93	AerCap	AER	1.0	9	102.16	-0.05	.27
199.52	147.13	AffiliatedMgrs	AMG	.0	11	167.21	-0.90	.01
155.35	116.36	AgilentTechs	A	.9	27	116.69	-4.06	.248
7.73	1.50	agilon health	AGL	...	dd	4.49	-0.04	...
110.36	60.15	AgnicoEagleMines	AEM	1.5	28	107.36	+3.02	.40
78.39	54.78	AgreeRealty	ADC	4.0	43	76.63	+1.16	.253
52.31	39.43	AirLease	AL	1.8	14	48.22	+1.15	.22
341.14	227.53	AirProducts	APD	2.4	17	292.27	+0.62	1.79
227.22	163.74	AlamoGroup	ALG	.7	19	180.84	-2.72	.30
27.25	14.31	AlamosGold	AGI	.4	39	26.57	+0.46	.025
78.08	32.62	AlaskaAir	ALK	...	16	50.33	-2.50	...
95.47	67.39	AlbanyIntl	AIN	1.6	25	69.38	-1.47	.27
137.50	67.23	Albemarle	ALB	2.2	dd	72.19	-5.37	.405
22.05	17.00	Albertsons	ACI	2.8	12	21.62	+0.48	.15
47.77	27.12	Alcoa	AA	1.3	dd	30.66	-3.29	.10
101.10	77.54	Alcon	ALC	...	47	95.77	+5.21	...
20.30	15.53	Alexander&Baldwin	ALEX	5.2	21	17.17	+0.04	.225
251.63	184.76	Alexander's	ALX	8.5	25	211.08	-1.10	4.50
130.14	93.25	AlexandriaRlEst	ARE	5.5	53	95.60	-0.67	1.32
148.43	68.36	Alibaba	BABA	.7	19	132.43	-2.71	.66
9.92	5.87	Alight	ALIT	2.7	dd	5.92	-0.14	.04
156.10	113.27	Allegion	ALLE	1.6	19	128.29	+1.23	.51
65.99	56.66	Allete	ALE	4.4	21	65.71	+0.02	.73
41.37	30.57	AllianceBernstein	AB	8.5	10	38.37	+0.34	1.05
122.53	71.49	AllisonTransm	ALSN	1.1	12	96.06	-0.58	.27
212.91	156.66	Allstate	ALL	1.9	12	206.45	-0.02	1.00
98.75	2.15	AllurionTech	ALUR	...	dd	3.20	-0.38	...
45.46	31.95	AllyFinancial	ALLY	3.2	14	37.45	+1.01	.30
361.17	122.00	AlphaMetal	AMR	...	9	126.49	+1.43	...
19.42	14.33	AlpineIncmProp	PINE	6.7	cc	16.61	+0.40	.285
13.67	4.45	AltaEquipment	ALTG	5.0	dd	4.59	-0.51	.057
3.20	1.52	AlticeUSA	ATUS	...	dd	2.77	+0.09	...
17.55	2.27	AltoNeurosci	ANRO	...	dd	2.27	-0.38	...
59.67	40.65	Altria	MO	7.0	9	58.15	+0.55	1.02
5.50	2.71	AltusPower	AMPS	...	...	4.94	+0.01	...
18.45	7.92	AmbacFin	AMBC	...	6	8.65	-0.12	...
2.56	1.76	Ambev	ABEV	5.5	14	2.28	-0.08	.0221
11.48	8.80	Amcor	AMCR	5.3	17	9.64	+0.20	.1275
34.50	16.95	Amentum	AMTM	...	dd	18.07	-0.25	...
34.00	10.11	AmerSports	AS	...	cc	26.55	-2.34	...
27.00	18.54	AmerantBncp	AMTB	1.7	dd	20.59	-0.45	.09
104.10	69.39	Ameren	AEE	2.8	23	99.70	+0.79	.71
39.68	9.04	Ameresco	AMRC	...	12	12.36	-1.05	...
20.31	13.63	AmericaMovil	AMX	3.6	29	14.40	+0.31	.245
29.15	19.56	AmericanAssets	AAT	6.8	21	20.04	-0.21	.34
7.98	4.08	AmericanAxle	AXL	...	14	4.12	-0.33	...
26.25	10.74	AmerEagle	AEO	4.4	7	11.42	-0.70	.125
326.27	214.51	AmerExpress	AXP	1.2	19	265.48	-5.03	.82
150.19	118.97	AmericanFin	AFG	2.5	12	130.04	+5.31	2.00
30.97	12.81	AmerHlthcrREIT	AHR	3.3	dd	30.43	+0.82	.25
41.41	34.01	AmHomes4Rent	AMH	3.2	35	37.58	+1.20	.30
85.11	69.00	AIG	AIG	1.9	17	83.62	+0.44	.40
22.77	10.25	AmRltyInv	ARL	...	dd	11.22	-1.09	...
87.50	66.03	AmerStWater	AWR	2.4	25	77.69	+2.25	.4655
12.52	5.46	AmerStratInvt	NYC	...	dd	11.45	+1.10	...
243.56	170.46	AmerTowerREIT	AMT	3.0	45	215.56	-0.67	1.70
13.13	4.20	AmerVanguard	AVD	2.7	dd	4.43	-0.11	.03
152.07	113.34	AmerWaterWorks	AWK	2.1	27	146.24	+5.11	.765
17.17	5.00	AmericanWell	AMWL	...	dd	7.82	+0.01	...
30.45	20.41	AmericoldRealty	COLD	4.2	dd	21.88	+0.59	.23
582.05	385.74	Ameriprise	AMP	1.2	15	482.22	-10.42	1.48
74.56	44.23	AmerisBancorp	ABCB	1.4	11	57.09	-0.69	***.20***
198.33	149.03	Ametek	AME	.7	29	170.39	-4.13	.31
2.79	0.74	Ampco-Pitt	AP	...	cc	2.17	...	...
79.39	54.72	Amphenol	APH	1.0	35	66.59	-0.01	.165
8.15	3.54	AmplifyEnergy	AMPY	...	13	3.89	+0.14	...
4.21	0.61	AmpriusTech	AMPX	...	dd	2.81	-0.30	...
39.67	15.88	Amrep	AXR	...	8	19.75	-1.46	...
13.32	8.88	AngelOakMtgREIT	AOMR	13.4	8	9.57	-0.11	.32
38.16	21.65	AngloGoldAsh	AU	2.5	cc	36.98	+1.51	.69
67.49	45.94	AB InBev	BUD	...	22	62.04	-0.74	...
22.11	17.67	AnnalyCap	NLY	13.6	13	20.66	-1.02	.70
20.00	1.53	AnnovisBio	ANVS	...	dd	1.65	-0.10	...
18.30	13.12	AnteroMidstream	AM	5.0	22	17.94	+0.14	.225
42.63	24.53	AnteroResources	AR	...	cc	39.69	-1.08	...
6.19	2.71	AnywhereRealEst	HOUS	...	dd	3.46	-0.19	...
412.97	268.06	Aon	AON	.7	31	394.55	+4.20	.675
9.49	7.68	ApartmtInv	AIV	18.7	dd	8.75	+0.14	.60
41.31	31.44	APi Group	APG	...	dd	35.98	-1.16	...
11.20	8.44	ApolloComRlEst	ARI	10.4	dd	9.66	-0.19	.25
189.49	95.11	ApolloGlbMgmt	APO	1.4	19	136.96	-6.45	.4625
16.51	12.76	AppleHospREIT	APLE	7.5	15	12.87	-0.46	***.08***
282.98	177.68	AppliedIndlTechs	AIT	.8	23	225.53	+0.99	.46
178.03	135.96	Aptargroup	ATR	1.2	27	146.93	+2.11	.45
85.56	51.47	Aptiv	APTV	...	9	60.59	-1.86	...
42.49	29.82	Aramark	ARMK	...	27	34.20	-0.22	...
15.94	11.43	ArborRealty	ABR	14.6	10	11.76	-0.51	.43
34.90	20.52	ArcelorMittal	MT	1.6	17	28.78	-2.80	.275
12.48	2.82	ArcherAviation	ACHR	...	dd	7.26	-1.46	...
66.08	44.92	ADM	ADM	4.3	13	47.87	+1.77	.51
30.44	17.27	Archrock	AROC	2.9	25	26.44	+0.03	.19
11.49	7.02	ArcosDorados	ARCO	2.9	12	8.15	-0.03	.06
113.43	72.75	Arcosa	ACA	.3	42	79.97	+0.31	.05
18.98	8.02	ArcusBiosci	RCUS	...	dd	8.17	-0.77	...
4.26	2.50	ArdaghMetalPkg	AMBP	13.3	dd	3.00	+0.11	.10
20.72	12.87	ArdentHealth	ARDT	...	9	13.20	+0.06	...
23.44	8.83	ArdmoreShipping	ASC	9.3	3	10.21	+0.20	.08
11.20	10.56	AresAcqnII A	AACT	...	27	11.17	-0.01	...
7.99	4.61	AresCommRealEst	ACRE	12.8	dd	4.70	-0.20	.15
200.49	125.23	AresMgmt	ARES	3.1	72	144.90	-2.81	1.12
191.46	48.85	Argan	AGX	1.1	29	138.12	+17.52	.375
33.95	12.44	ArisWater	ARIS	1.8	39	31.78	-0.12	.14
133.57	60.08	AristaNetworks	ANET	...	35	77.94	-5.19	...
17.64	9.92	ArloTech	ARLO	...	dd	10.26	-0.27	...
12.46	7.37	ArmadaHoffler	AHH	7.5	29	7.50	-0.19	.14
21.93	16.96	ArmourResREIT	ARR	16.9	dd	17.05	-1.48	***.24***
164.40	110.68	ArmstrongWorld	AWI	.9	23	139.55	-1.51	.308
137.80	101.78	ArrowElec	ARW	...	14	103.71	-0.69	...
49.54	37.89	ArtisanPtrsAsset	APAM	7.6	11	39.12	-1.22	.50
32.33	19.36	Artivion	AORT	...	dd	24.25	-0.18	...
27.77	11.05	Asana	ASAN	...	dd	14.88	+0.43	...
312.56	206.62	AsburyAutomotive	ABG	...	10	218.17	-15.59	...
14.90	5.20	AshfordHosp	AHT	...	dd	7.26	-0.04	...
102.50	54.86	Ashland	ASH	2.7	dd	59.01	+2.56	.405
33.15	6.55	AspenAerogels	ASPN	...	42	6.58	-0.46	...
28.18	19.76	AssociatedBanc	ASB	4.1	29	22.38	-0.13	.23
43.85	28.58	AssdCapital	AC	.5	18	38.31	+2.51	.10
230.55	160.12	Assurant	AIZ	1.6	14	206.31	-0.53	.80
96.50	72.57	AssuredGuaranty	AGO	1.6	13	87.23	+1.85	.34
194.98	55.91	Atkore	ATKR	2.1	6	60.59	-2.02	.32
44.54	30.31	AtlUnionBksh	AUB	4.4	13	30.68	-1.33	.34
26.86	16.98	AtlasEnergy	AESI	5.6	33	17.80	-0.29	.25
154.55	110.97	AtmosEnergy	ATO	2.3	22	152.46	+3.83	.87
45.43	27.62	AtmusFiltration	ATMU	.5	17	37.56	+0.05	.05
3.70	1.50	ATRenew	RERE	...	...	2.91	-0.19	...
10.70	6.17	Auna	AUNA	...	dd	7.32	+0.29	...
34.70	21.89	Autohome	ATHM	6.1	15	27.74	-0.76	1.15
129.38	87.55	Autoliv	ALV	3.1	11	89.23	+0.01	.70
198.50	150.08	AutoNation	AN	...	9	159.08	-7.73	...
3838.00	2728.97	AutoZone	AZO	...	25	3771.00	+164.66	...
239.29	177.40	Avalonbay	AVB	3.3	28	213.58	+4.02	1.75
25.36	13.87	AvanosMedical	AVNS	...	dd	13.95	-0.72	...
28.00	15.37	Avantor	AVTR	...	16	16.18	-0.36	...
233.48	173.02	AveryDennison	AVY	2.0	20	175.77	+1.19	.88
54.68	36.68	Avient	AVNT	2.9	20	36.91	-1.48	.27
41.01	33.00	Avista	AVA	4.8	18	41.01	+1.31	.49
41.66	30.41	AxaltaCoating	AXTA	...	18	32.86	-0.95	...
88.46	44.10	AxosFinancial	AX	...	9	63.53	-0.68	...
8.24	1.57	Azul	AZUL	...	dd	1.68	-0.06	...
B								
2.56	1.01	Bark	BARK	...	dd	1.40	...	...
11.72	5.45	B&G Foods	BGS	11.5	dd	6.63	-0.46	.19
35.22	19.31	BBB Foods	TBBB	...	dd	26.74	+0.90	...
36.17	21.87	BCE	BCE	12.1	cc	22.97	+0.27	.6936
10.23	3.32	BGSF	BGSF	...	dd	3.70	+0.16	...
63.21	48.06	BHP Group	BHP	5.0	11	48.92	-0.23	1.00
100.19	42.82	BILL	BILL	...	cc	46.25	-1.67	...
4.27	1.78	BitMining	BTCM	...	...	1.79	-0.11	...
118.40	71.81	BJ's Wholesale	BJ	...	28	111.91	+1.72	...
26.78	17.39	BKV	BKV	...	dd	20.74	-0.02	...
40.40	27.82	BP	BP	5.6	cc	33.86	-0.69	.48
3.20	0.40	BP Prudhoe	BPT	...	...	.56	+0.01	...
7.14	1.93	BRC	BRCC	...	dd	2.12	-0.07	...
4.87	2.99	BRF	BRFS	2.6	9	3.41	-0.04	.0217
20.22	15.92	BRT Apartments	BRT	5.7	dd	17.41	-0.74	.25
22.31	9.95	BW LPG	BWLP	21.6	4	11.22	-0.25	.42
136.31	86.70	BWX Tech	BWXT	1.0	32	99.21	-0.17	.25
90.11	56.46	BXP	BXP	5.8	cc	67.68	-0.66	***.98***
2.99	0.68	Babcock&Wilcox	BW	...	dd	.71	-0.17	...
239.11	151.18	BadgerMeter	BMI	.7	45	190.21	+0.72	.34
37.21	5.57	Bakkt	BKKT	...	dd	9.11	-2.82	...
71.32	48.95	Ball	BALL	1.6	dd	51.46	+0.77	.20
23.20	10.00	Bally's	BALY	...	dd	11.90	-6.35	...
18.08	11.88	BancCalifornia	BANC	2.8	27	14.16	+0.07	.10
25.01	7.05	BancoBBVA	BBAR	.0	11	18.73	-0.29	.4713
14.84	9.23	BBVA	BBVA	4.5	7	13.73	-0.41	***.4439***
2.67	1.71	BancoBradesco	BBD	0	7.5	7	2.09	+0.06	***.003***
28.64	21.19	BancodeChile	BCH	5.1	10	26.59	+0.22	.1037
42.88	27.37	Bladex	BLX	6.8	7	36.90	-0.28	.625
118.42	42.23	BancoMacro	BMA	8.0	17	78.38	-3.95	1.7446
6.01	3.75	BancSanBrasil	BSBR	4.6	14	4.76	+0.03	.0696
23.80	17.73	BcoSantChile	BSAC	2.5	12	23.15	+0.30	.7557
7.16	4.27	BancoSantander	SAN	2.4	8	6.79	-0.13	.1152
44.93	30.25	BanColombia	CIB	7.8	13	43.79	+1.11	13.8119
48.08	34.15	BankofAmerica	BAC	2.5	13	41.25	-1.22	.26
41.88	30.07	BankofButterfield	NTB	4.6	8	38.68	+0.38	.44
82.70	54.50	BankofHawaii	BOH	4.1	20	68.55	+0.11	.70
106.00	76.98	BankMontreal	BMO	4.8	12	95.27	-1.43	***1.1094***
90.34	52.64	BankNY Mellon	BK	2.3	14	82.71	-0.84	.47
57.07	43.68	BankNovaScotia	BNS	6.2	13	47.73	-0.27	***.738***
44.45	24.34	BankUnited	BKU	3.4	11	34.12	-0.56	.29
16.34	8.95	Barclays	BCS	2.8	6	15.39	-0.36	.2737
10.85	8.95	BaringsBDC	BBDC	10.8	9	9.61	+0.02	.05
135.00	6.05	Barnes&NobleEduc	BNED	...	dd	10.10	+0.26	...
21.35	15.11	BarrickGold	GOLD	2.1	16	19.14	+0.27	.10
52.99	26.21	Bath&BodyWks	BBWI	2.6	9	30.95	+0.67	.20
21.69	13.16	Bausch+Lomb	BLCO	...	dd	14.13	-1.43	...
11.46	3.96	BauschHealth	BHC	...	dd	6.48	-0.68	...
43.99	28.34	BaxterIntl	BAX	2.0	dd	33.75	+0.56	.17
4.08	1.90	BaytexEnergy	BTE	3.1	10	2.17	-0.02	.016
10.80	5.14	Beachbody	BODI	...	dd	7.42	+0.31	...
38.22	20.16	BeazerHomes	BZH	...	5	20.27	-1.11	...
251.99	218.75	BectonDicknsn	BDX	1.8	38	227.50	-2.73	1.04
131.82	80.90	Belden	BDC	.2	21	100.89	-0.91	.05
80.67	48.06	BellRing	BRBR	...	35	74.18	+3.53	...
52.57	28.64	BenchmarkElec	BHE	1.8	22	38.85	-1.25	.17
76.38	50.73	Berkley	WRB	.4	16	71.27	+8.03	.08
806024	596000	BerkHathwy A	BRK.A	...	13	790250	+5700.00	...
537.63	395.66	BerkHathwy B	BRK.B	...	13	526.31	+4.40	...
32.36	20.50	BerkshireHills	BHLB	2.8	18	26.15	+0.03	.18
74.24	50.71	BerryGlobal	BERY	1.8	17	69.47	+1.36	.31
103.71	69.29	BestBuy	BBY	5.2	17	72.45	-1.11	.95
20.36	10.05	BetterwaredeMexico	BWMX	11.6	11	11.60	+0.19	.3212
36.07	4.45	Beyond	BYON	...	dd	5.31	+0.17	...
10.36	1.17	BigBear.ai	BBAI	...	dd	3.04	+0.07	...
1330.66	805.04	BiglariA	BH.A	...	dd	1115.38	+25.38	...
271.35	159.69	BiglariB	BH	...	dd	216.14	+4.33	...
55.72	26.57	Biohaven	BHVN	...	dd	27.65	-0.89	...
387.99	241.87	Bio-RadLab A	BIO	...	dd	243.00	-13.68	...
64.78	41.00	Birkenstock	BIRK	...	36	45.74	+0.47	...
65.59	50.73	BlackHills	BKH	4.5	15	60.03	+0.80	.676
6.24	2.01	BlackBerry	BB	...	dd	3.92	-0.41	...
1084.22	745.55	BlackRock	BLK	2.2	23	946.70	-5.03	5.21
21.92	3.86	BlackSkyTech	BKSY	...	dd	7.91	-0.80	...
200.96	115.82	Blackstone	BX	2.9	38	138.11	-10.18	1.44
21.24	16.53	BlackstoneMtg	BXMT	9.5	dd	19.86	-0.88	.47
5.53	2.08	BlendLabs	BLND	...	dd	3.56	-0.09	...
68.45	45.87	BlockHR	HRB	2.8	15	54.10	+1.61	.375
99.26	53.54	Block	XYZ	...	12	55.33	-5.78	...
29.83	9.02	BloomEnergy	BE	...	dd	20.33	-3.62	...
16.91	13.98	BlueOwlCapital	OBDC	9.8	10	15.04	+0.06	.37
26.73	15.18	BlueOwlCapital	OWL	3.6	cc	20.15	-0.50	.18
134.79	73.01	BlueLinx	BXC	...	12	76.61	-3.80	...
196.95	137.03	Boeing	BA	...	dd	173.31	-4.80	...
155.42	95.33	BoiseCascade	BCC	.9	10	98.30	-1.16	.21
176.64	95.28	BootBarn	BOOT	...	19	104.17	-0.56	...
190.59	101.05	BoozAllen	BAH	2.1	16	105.28	+1.14	.55
38.23	27.65	BorgWarner	BWA	...	20	28.19	-0.51	...
7.26	2.08	BorrDrilling	BORR	3.6	8	2.24	-0.09	.02
339.77	215.10	BostonBeer	SAM	...	49	239.37	+11.41	...
16.29	12.41	BostonOmaha	BOC	...	dd	14.26	+0.31	...
107.17	66.80	BostonSci	BSX	...	80	99.36	-1.33	...
42.29	22.14	Bowhead	BOW	...	35	42.15	+4.45	...
35.74	24.63	Box	BOX	...	23	31.10	+0.73	...
80.50	49.34	BoydGaming	BYD	1.1	11	66.25	-1.71	.18
77.68	57.89	Brady	BRC	1.4	18	70.37	-0.17	.24
3.95	1.91	BraemarHtls	BHR	7.6	dd	2.63	-0.17	.05
6.54	4.17	BrandywineRealty	BDN	13.5	dd	4.44	-0.04	.15
5.20	3.49	BrasilAgro	LND	6.4	7	3.89	+0.03	.2561
10.64	3.41	Braskem	BAK	...	dd	3.95	+0.20	...
66.71	32.10	BreadFinancial	BFH	1.7	9	50.00	...	.21
11.69	6.31	BridgeInvt	BRDG	4.6	dd	9.64	-0.44	.11
141.90	100.59	BrightHorizons	BFAM	...	53	126.60	+1.87	...
2.42	1.35	BrightScholar	BEDU	...	dd	1.51	-0.34	...
6.88	5.07	BrightSpire	BRSP	11.3	dd	5.68	-0.26	.16
18.89	10.69	BrightView	BV	...	76	12.78	-0.33	...
115.91	82.78	Brink's	BCO	1.1	24	87.17	+3.34	.2425
192.22	43.37	BrinkerIntl	EAT	...	26	147.59	+2.78	...
63.33	39.35	BristolMyers	BMY	4.1	dd	60.02	-1.05	.62
0.16	0.02	BristolMyersRt	CELGRT	...	...	.05	+0.01	...
41.50	24.33	Bristow	VTOL	...	10	31.82	+0.40	...
42.74	28.25	BritishAmTob	BTI	7.3	24	40.51	-0.32	.7491
30.67	20.80	BrixmorProp	BRX	4.4	23	26.11	+0.51	.2875
246.58	188.30	BroadridgeFinl	BR	1.5	37	237.51	+4.61	.88
19.15	14.21	Broadstone	BNL	6.8	20	16.97	+0.11	.29
8.12	4.45	BrookdaleSrLiving	BKD	...	dd	6.15	+0.13	...
62.61	37.29	BrookfieldAsset	BAM	3.6	37	48.50	-1.03	.4375
28.45	18.21	BrookfieldBus	BBUC	.9	dd	27.07	+0.59	.0625
62.78	38.18	Brookfield	BN	.7	cc	51.85	-1.80	.09
45.29	28.47	BrookfieldInfr	BIPC	4.8	dd	36.09	+0.73	.43
36.50	24.84	BrookfieldInfr	BIP	5.8	cc	29.71	+0.99	.43
35.14	21

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
43.20	24.92	CNO Financial	CNO	1.5	11	41.48	+0.49	.16
41.93	22.82	CNX Resources	CNX	...	dd	31.63	–0.10	...
34.22	22.20	COPTDefenseProp	CDP	4.5	22	27.30	+0.55	.305
110.97	71.18	CRH	CRH	1.7	18	88.14	–6.51	.37
8.57	4.11	CS Disco	LAW	...	dd	4.14	–0.33	...
21.15	16.51	CTO Realty	CTO	7.9	dd	19.30	+0.42	.38
59.68	41.23	CTS	CTS	.4	22	42.16	–0.21	.04
45.08	18.85	C3.ai	AI	...	dd	21.81	–0.81	...
38.07	15.60	CVR Energy	CVI	10.1	cc	19.82	–1.38	.50
88.94	62.94	CVR Partners	UAN	9.0	13	74.85	–0.53	1.75
79.98	43.56	CVS Health	CVS	4.0	18	67.14	+0.09	.665
437.00	225.94	CableOne	CABO	4.4	cc	267.77	+11.72	2.95
117.46	79.57	Cabot	CBT	2.1	11	82.27	+0.06	.43
70.01	43.27	Cactus	WHD	1.1	17	45.67	–0.25	.13
28.75	17.40	Cadeler	CDLR	...	26	20.45	–0.54	...
40.20	26.16	CadenceBank	CADE	3.7	11	30.12	–0.20	.275
40.28	29.06	Cadre	CDRE	1.3	33	29.08	–2.09	.095
27.62	15.95	CAE	CAE	...	dd	24.50	–0.04	...
44.51	15.00	Caleres	CAL	1.6	6	17.30	+0.80	.07
60.41	38.02	CaliforniaRscs	CRC	3.5	11	43.83	+0.07	3.875
56.25	41.64	CalWtrSvc	CWT	2.5	15	48.25	+2.18	.04
42.50	26.76	Calix	CALX	...	dd	35.04	–0.82	...
127.69	94.75	CamdenProperty	CPT	3.4	81	122.30	+3.09	1.05
62.55	35.43	Cameco	CCJ	...	cc	41.83	–2.70	...
28.28	15.39	CampingWorld	CWH	3.1	dd	16.39	–0.49	.125
14.75	8.16	CanadaGoose	GOOS	...	16	8.24	–0.04	...
67.45	46.50	CIBC	CM	4.5	10	56.16	–0.57	.6769
132.27	93.64	CanNtlRlwy	CNI	2.5	19	97.45	+0.64	.6159
41.29	25.62	CanadianNatRscs	CNQ	5.0	15	30.56	+0.23	.409
89.26	69.28	CdnPacKC	CP	.9	24	69.42	–2.54	.133
9.66	1.32	Cango	CANG	...	6	3.93	–0.14	...
22.99	15.99	Cannae	CNNE	2.6	dd	18.52	–0.22	.12
210.67	128.23	CapitalOne	COF	1.4	15	173.53	–1.29	.60
45.77	18.52	Capri	CPRI	...	dd	20.30	+0.09	...
137.18	93.17	CardinalHealth	CAH	1.5	25	136.44	+4.55	5.056
33.15	23.26	CareTrustREIT	CTRE	4.6	37	28.96	+0.32	.335
481.26	321.93	Carlisle	CSL	1.2	9	342.61	+6.32	1.00
91.25	65.83	CarMax	KMX	...	26	75.99	+4.67	...
28.72	13.78	Carnival	CCL	...	13	19.87	–1.07	...
26.14	12.50	Carnival	CUK	...	12	17.91	–0.76	...
213.66	70.19	CarpenterTech	CRS	.4	34	181.28	–2.53	.20
42.75	23.20	CarriageSvcs	CSV	1.2	18	38.81	+0.51	1.1125
83.32	53.33	CarrierGlobal	CARR	1.4	15	63.33	–2.84	.225
21.24	10.80	Cars.com	CARS	...	16	11.30	–0.34	...
86.24	38.84	Carter's	CRI	7.9	8	40.46	–0.43	.80
292.84	67.61	Carvana	CVNA	...	cc	204.41	+13.46	...
418.50	307.05	Caterpillar	CAT	1.7	15	329.69	–6.09	1.41
6.70	2.64	Cato	CATO	17.9	dd	3.80	+0.30	.17
172.10	45.94	Celanese	CE	.2	dd	57.20	+0.10	.03
144.27	40.25	Celestica	CLS	...	23	82.69	–13.26	...
6.65	5.10	CementosPacasm	CPAC	8.6	9	5.80	+0.03	5.5421
9.27	5.00	Cemex	CX	1.5	9	5.66	–0.25	.349
275.57	214.77	Cencora	COR	.8	39	275.21	+7.78	.55
21.90	12.08	CenovusEnergy	CVE	2.3	11	13.78	–0.35	.1267
80.59	55.03	Centene	CNC	...	10	60.04	+1.14	...
36.40	25.41	CenterPointEner	CNP	2.4	23	36.25	+0.48	.22
7.82	5.46	CenterraGold	CGAU	3.3	18	6.34	+0.25	.0493
76.16	54.90	Centerspace	CSR	4.8	dd	63.72	–0.06	.77
8.40	5.45	CentraisElBras	EBR	2.8	9	7.14	–0.18	.1414
33.25	18.53	CentralPacFin	CPF	4.0	14	26.93	–0.07	.27
16.60	7.07	CentralPuerto	CEPU	...	36	11.57	–0.99	...
28.65	14.47	Centuri	CTRI	...	dd	16.56	+0.73	...
108.42	66.07	CenturyComm	CCS	1.7	6	66.87	–2.09	.29
27.56	20.10	ChainBridgeBncp	CBNA	...	7	24.27	+1.53	...
116.49	64.82	ChampionHomes	SKY	...	33	94.08	–0.11	...
2.44	0.56	ChargePoint	CHPT	...	dd	.62	–0.07	...
273.32	150.79	CharlesRiverLabs	CRL	...	cc	155.55	–11.73	...
220.03	101.60	ChartIndustries	GTLS	...	35	147.26	–7.92	...
10.16	7.17	ChathamLodging	CLDT	4.2	dd	7.22	–0.21	.09
6.78	2.70	CheetahMobile	CMCM	...	dd	4.38	–0.59	...
7.75	0.62	Chegg	CHGG	...	dd	.66	–0.05	...
642.68	512.12	Chemed	CHE	.3	30	605.70	+11.59	.50
29.21	13.09	Chemours	CC	7.3	24	13.72	–0.38	.25
257.65	152.88	CheniereEnergy	LNG	.9	16	226.23	–0.60	.50
68.30	45.51	CheniereEnerPtrs	CQP	4.8	18	63.94	+2.05	.775
3.99	2.50	CherryHillMtg	CHMI	17.4	60	3.44	–0.16	.15
134.20	98.32	ChesapeakeUtil	CPK	2.0	24	128.00	+3.93	.64
168.96	135.37	Chevron	CVX	4.1	17	166.09	+1.34	1.71
40.09	14.69	Chewy	CHWY	...	36	32.17	–1.69	...
16.89	11.29	ChimeraInvt	CIM	11.3	12	13.10	–0.44	.37
26.10	7.95	ChinaYuchai	CYD	2.3	15	16.69	–2.44	.38
69.26	47.55	Chipotle	CMG	...	45	49.91	+1.38	...
157.86	109.22	ChoiceHotels	CHH	.9	21	131.59	+2.07	2.875
302.05	238.85	Chubb	CB	1.2	13	296.44	+5.01	.91
40.62	35.92	ChunghwaTel	CHT	...	26	39.27	+0.13	...
116.46	96.35	Church&Dwight	CHD	1.1	46	109.11	+1.96	.295
101.44	43.30	Ciena	CIEN	...	cc	61.56	–4.00	...
370.83	262.03	Cigna	CI	1.9	27	325.04	+8.39	1.51
36.28	16.32	Cinemark	CNK	.0	12	24.84	–1.21	.08
84.74	53.51	Citigroup	C	3.2	12	70.33	–1.65	.56
49.25	32.06	CitizensFin	CFG	4.2	13	40.25	–0.94	.42
5.95	1.78	Citizens	CIA	...	16	4.66	–0.47	...
6.50	4.29	CityOfficeREIT	CIO	7.7	dd	5.21	+0.15	.10
28.92	20.26	Civeo	CVEO	4.4	dd	22.85	+1.66	.25
78.63	31.69	CivitasRscs	CIVI	5.7	4	35.02	+0.23	.50
35.96	4.80	Claritev	CTEV	...	dd	20.77	–0.29	...
7.77	3.90	Clarivate	CLVT	...	dd	3.97	–0.12	...
9.81	2.13	ClarosMtg	CMTG	.0	dd	3.74	–0.39	.10
267.11	186.54	CleanHarbors	CLH	...	27	197.15	+0.72	...
1.88	1.09	ClearChannelOutdr	CCO	...	dd	1.10	–0.08	...
38.88	16.05	ClearSecure	YOU	1.9	15	26.55	+0.87	.27
35.71	15.62	ClearwaterAnalytic	CWAN	...	16	26.53	+0.04	...
57.13	22.58	ClearwaterPaper	CLW	...	dd	25.33	+1.07	...
28.84	20.24	ClearwayEnergyA	CWENA	5.9	38	28.44	+0.50	.4312
30.92	21.72	ClearwayEnergyC	CWEN	5.6	40	30.17	+0.27	.4312
22.97	8.48	Cleveland-Cliffs	CLF	...	dd	8.52	–0.90	...
7.12	3.38	ClipperRealty	CLPR	9.8	dd	3.88	+0.16	.095
171.37	127.60	Clorox	CLX	3.3	40	146.28	+1.44	1.22
177.37	66.24	Cloudflare	NET	...	dd	114.92	–4.30	...
2.84	0.60	CN Finance	CNF	...	2	.79	–0.10	...
73.53	57.93	Coca-Cola	KO	2.9	29	70.37	+1.70	.51
102.28	72.68	Coca-Cola Femsa	KOF	3.2	20	92.30	+3.53	.781
7.72	4.03	CoeurMining	CDE	...	42	6.09	–0.12	...
110.67	64.13	Cohen&Steers	CNS	3.2	26	78.56	–0.36	.62
113.60	48.78	Coherent	COHR	...	dd	65.73	–2.51	...
109.30	85.32	ColgatePalm	CL	2.2	26	92.82	+2.52	.52
12.28	10.15	ColombierAcqnIIA	CLBR	...	39	10.65	+0.02	...
18.49	10.33	ColonyBankcorp	CBAN	2.9	12	16.08	–0.21	.115
73.45	45.32	Comerica	CMA	4.8	12	58.72	–0.33	.71
553.09	272.93	ComfortSystems	FIX	.5	22	324.11	–28.04	.40
64.53	42.62	CommercialMetals	CMC	1.6	77	46.18	–0.41	.18
73.39	41.50	CommunityFinSys	CBU	3.2	17	56.75	–0.84	.46
6.29	2.53	CommunityHlthSys	CYH	...	dd	2.70	+0.10	...
27.62	15.06	CommunityHlthcr	CHCT	10.2	dd	18.25	+0.04	.4675
18.36	13.10	SABESP	SBS	1.2	7	17.98	+0.32	.2808
2.81	2.13	EngGr-Cmg C	CIG.C	8.9	5	2.52	–0.02	.0275
2.19	1.69	EngGr-Cmg	CIG	12.3	4	1.81	–0.03	.0275
8.01	5.72	COPEL	ELP	3.0	...	7.31	+0.01	.0705
7.10	5.04	COPEL	ELPC	3.0	10	6.62	+0.07	.0641
3.17	1.27	CiaSiderurgica	SID	12.2	dd	1.71	–0.06	.0919
15.65	10.00	CerveceriasUnid	CCU	1.8	17	15.32	–0.02	.1498
24.59	18.56	CompassDiversif	CODI	5.3	dd	18.81	–0.36	.25
10.25	3.03	Compass	COMP	...	dd	9.13	–0.26	...
15.89	7.51	CompassMinerals	CMP	...	dd	9.56	–0.41	...
22.06	7.74	ComstockRscs	CRK	...	dd	19.84	–0.08	...
33.24	23.06	ConagraBrands	CAG	5.3	26	26.55	+0.87	.35
24.81	18.89	Concentra	CON	1.2	16	21.44	+0.62	.0625
26.70	3.80	ConcordMed	CCM	...	dd	4.37	+0.54	...
80.65	55.22	Conmed	CNMD	1.4	14	58.85	–0.79	.20
135.18	86.81	ConocoPhillips	COP	3.0	13	102.37	+0.45	.78
109.44	87.28	ConEd	ED	3.1	21	108.77	+0.97	.85
274.87	160.46	ConstBrands A	STZ	2.2	49	183.74	+6.32	1.01
23.20	9.04	Constellium	CSTM	...	33	10.30	–1.05	...
9.57	5.15	Volaris	VLRS	...	5	5.39	–0.15	...
13.68	4.94	Cool	CLCO	25.1	3	5.50	–0.03	.15
19.21	11.24	Cooper-Standard	CPS	...	dd	15.57	–1.12	...
114.00	80.01	Copa	CPA	6.8	...	94.16	–0.21	1.61
62.15	37.22	Core&Main	CNM	...	23	48.50	+0.23	...
25.13	12.95	CoreLabs	CLB	.3	23	15.33	...	.01
134.59	66.54	CoreNaturalRscs	CNR	.8	8	77.09	+3.77	.10
35.36	23.97	CorebridgeFin	CRBG	3.1	8	31.36	–1.04	.24
24.97	10.09	CoreCard	CCRD	...	28	18.66	–1.92	...
24.99	10.74	CoreCivic	CXW	...	33	20.41	+0.40	...
55.33	30.72	Corning	GLW	2.4	79	45.86	–2.67	.28
41.44	22.10	Vesta	VTMX	2.8	9	23.05	–0.51	.1894
400.81	247.10	Corpay	CPAY	...	25	346.69	...	...
20.79	13.97	CorpAmAirports	CAAP	...	8	18.22	+0.12	...
66.24	50.01	Corteva	CTVA	1.1	47	61.06	–0.66	.17
12.94	4.54	Cosan	CSAN	...	dd	5.38	–0.12	...
17.58	9.66	Costamare	CMRE	4.6	4	9.96	–0.20	.115
29.95	22.30	CoterraEnergy	CTRA	3.0	19	28.63	–0.09	.22
11.91	5.35	Coty	COTY	...	...	5.45	–0.11	...
26.91	17.67	Coupang	CPNG	...	cc	22.36	–0.98	...
14.14	6.29	Coursera	COUR	...	dd	6.80	–0.33	...
32.55	21.58	CousinsProperties	CUZ	4.3	99	29.53	–0.04	.32
30.77	21.52	CovenantLogist	CVLG	1.1	17	22.20	–0.35	.07
188.52	128.50	Crane	CR	.6	30	152.02	–0.71	.23
67.01	50.87	CraneNXT	CXT	1.3	16	51.34	–1.63	.17
12.74	8.18	CrawfordA	CRD.A	2.5	21	11.41	+0.32	.07
12.50	8.01	Crawford B	CRD.B	2.5	21	11.08	+0.07	.07
200.00	153.27	Credicorp	BAP	4.9	10	188.16	–5.35	2.9268
16.94	9.88	CrescentEnergy	CRGY	4.3	dd	11.14	–0.32	.12
14.98	8.88	CrossTimbers	CRT	8.1	13	12.33	+0.62	.1567
120.92	84.20	CrownCastle	CCI	6.0	dd	103.60	–2.79	1.565
98.46	70.84	Crown Holdings	CCK	1.2	25	88.20	+0.50	.26
55.14	39.80	CubeSmart	CUBE	4.9	24	42.06	+0.45	.52
147.64	94.09	Cullen/Frost	CFR	3.1	14	124.42	+1.82	.95
6.85	4.20	Culp	CULP	...	dd	5.21	–0.16	...
387.90	261.51	Cummins	CMI	2.3	11	314.02	–8.08	1.82
25.69	18.80	CurblineProp	CURB	2.7	82	23.86	+0.56	.16
393.40	246.43	Curtiss-Wright	CW	.3	30	316.80	–8.51	.21
16.11	9.24	Cushman&Wkfd	CWK	...	18	10.19	–0.25	...
6.27	3.03	CustomTruck	CTOS	...	dd	4.45	–0.34	...
68.49	42.31	CustomersBancorp	CUBI	...	10	50.14	–1.41	...

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3.32	1.32	DHI Group	DHX	...	cc	1.48	+0.01	...
12.80	8.67	DHT	DHT	8.9	10	10.71	+0.04	.17
18.45	11.42	DNOW	DNOW	...	23	17.05	+1.02	...
15.25	7.64	DRDGOLD	DRD	1.4	14	14.83	+0.62	1.1654
138.22	103.06	DTE Energy	DTE	3.2	20	136.57	–0.54	1.09
114.50	60.54	DT Midstream	DTM	3.1	27	96.76	–0.22	.82
11.95	0.75	D-WaveQuantum	QBTS	...	dd	7.58	–0.78	...
24.83	14.79	DXC Tech	DXC	...	dd	17.08	+0.65	...
16.90	7.58	Dana	DAN	3.0	dd	13.16	–0.98	.10
281.70	196.80	Danaher	DHR	...	39	205.85	–5.51	...
98.25	71.32	Danaos	DAC	4.3	3	79.32	–1.96	.85
30.85	13.62	DaqoNewEnergy	DQ	...	dd	18.49	–0.78	...
211.00	135.87	Darden	DRI	2.7	23	205.13	+5.20	1.40
48.39	27.20	DarlingIngred	DAR	...	18	31.55	+1.73	...
179.60	125.64	DaVita	DVA	...	14	150.22	+2.07	...
82.69	47.08	Dayforce	DAY	...	cc	58.31	–0.19	...
223.98	110.75	DeckersOutdoor	DECK	...	18	111.56	–6.30	...
515.05	340.20	Deere	DE	1.4	21	465.31	–7.12	1.62
45.71	37.02	DelekLogistics	DKL	10.1	15	43.64	–0.03	1.105
33.60	13.40	DelekUS	DK	6.5	dd	15.65	–1.29	.255
179.70	86.93	DellTechC	DELL	2.3	15	92.29	–5.28	.525
69.98	37.29	DeltaAir	DAL	1.4	8	43.84	–2.93	.15
24.87	15.13	Deluxe	DLX	7.6	13	15.87	–0.15	.30
11.06	3.20	DesignerBrands	DBI	5.6	dd	3.57	–0.47	.05
11.80	1.84	DesktopMetal	DM	...	dd	4.99	+2.76	...
19.55	9.25	Despegar.com	DESP	...	cc	18.51	–0.72	...
25.33	13.70	DeutscheBank	DB	1.4	12	23.96	–0.27	.5122
55.09	30.39	DevonEnergy	DVN	2.8	8	36.76	+0.61	.24
149.24	104.80	Diageo	DEO	3.9	16	105.38	–1.66	1.62
10.00	7.54	Diamondrock	DRH	2.2	42	7.64	–0.26	.08
3.22	1.62	DianaShipping	DSX	10.4	27	1.63	–0.10	.01
254.60	182.84	Dick's	DKS	2.4	14	201.97	+6.52	1.2125
51.81	30.37	DieboldNixdorf	DBD	...	dd	43.53	+0.89	...
198.00	135.54	DigitalRealty	DLR	3.4	87	142.10	–8.28	1.22
19.49	8.78	DigitalBridge	DBRG	.5	cc	8.87	–0.36	.01
47.02	26.63	DigitalOcean	DOCN	...	39	34.17	–2.72	...
510.00	328.00	Dillard's	DDS	.3	10	358.83	+5.58	.25
47.19	22.36	DineBrands	DIN	8.7	6	23.49	–0.96	.51
4.79	1.08	Dingdong	DDL	...	15	2.81	–0.09	...
205.76	119.31	DiscoverFinSvcs	DFS	1.8	10	158.73	–6.10	.70
123.69	83.91	Disney	DIS	1.0	32	98.07	–1.39	.50
17.70	10.72	DiversifiedEnergy	DEC	8.6	dd	13.44	+0.16	.29
89.66	66.35	DolbyLab	DLB	1.7	29	79.91	–0.88	.33
17.12	11.40	Dole	DOLE	2.2	11	14.41	+0.63	.08
164.12	66.43	DollarGeneral	DG	2.7	17	86.10	+2.44	.59
61.97	46.62	DominionEner	D	4.9	20	54.99	+0.44	.6675
78.95	65.10	Donaldson	DCI	1.6	20	67.07	–0.14	.27
71.01	41.76	DonnelleyFin	DFIN	...	14	43.86	–0.70	...
51.66	19.36	DorianLPG	LPG	.0	6	22.50	–0.53	.70
35.55	13.14	DoubleVerify	DV	...	41	13.34	–0.74	...
30.98	21.31	DouglasDynamics	PLOW	5.1	10	23.22	–0.48	.295
2.98	1.00	DouglasElliman	DOUG	...	dd	1.70	–0.05	...
20.50	12.50	DouglasEmmett	DEI	4.7	cc	16.10	+0.12	.19
222.31	168.20	Dover	DOV	1.2	9	174.65	–4.99	.515
60.69	34.13	Dow	DOW	8.1	22	34.36	–1.81	.70
85.21	22.96	Doximity	DOCS	...	58	58.51	–4.48	...
16.89	12.50	DrReddy'sLab	RDY	.6	17	13.20	–0.51	.4068
44.28	20.54	DreamFinders	DFH	...	7	22.70	–0.74	...
70.50	48.21	Ducommun	DCO	...	28	58.47	–0.36	...
121.47	92.75	DukeEnergy	DUK	3.5	21	119.41	+0.31	1.045
12.95	7.78	Dun&Bradstreet	DNB	2.2	dd	8.92	+0.19	.05
90.06	72.38	DuPont	DD	2.2	44	74.03	–1.14	.41
86.88	26.85	DutchBros	BROS	...	cc	62.52	–2.91	...
207.20	133.00	DycomInds	DY	...	19	153.89	–2.35	...
5.65	2.81	DynagasLNG	DLNG	5.1	3	3.85	–0.07	.049
63.00	39.42	Dynatrace	DT	...	30	48.42	–1.40	...
14.52	11.36	DynexCapital	DX	15.6	9	13.05	–0.99	.17

E

219.77	60.35	elfBeauty	ELF	...	39	64.83	+1.98	...
545.29	319.49	EMCOR	EME	.3	17	370.87	–24.27	.25
33.78	26.12	ENI	E	4.7	18	30.96	–0.21	.3793
139.67	115.78	EOG Rscs	EOG	3.1	11	126.59	+1.42	.975
277.04	167.00	EPAM Systems	EPAM	...	22	168.93	–6.37	...
54.25	39.66	EPR Prop	EPR	6.8	32	51.70	+0.31	.295
56.66	30.02	EQT	EQT	1.2	cc	53.01	+0.13	1.575
10.13	9.88	EQVVenturesA	EQV	...	...	10.09	+0.03	...
135.97	88.54	ESAB	ESAB	.3	27	115.84	–3.12	.08
171.28	97.11	ESCO Tech	ESE	.2	36	155.50	–3.94	.08
14.10	2.92	ESSTech	GWH	...	dd	3.35	–0.05	...
5.08	2.05	E2open	ETWO	...	dd	2.14	–0.10	...
321.93	205.44	EagleMaterials	EXP	.5	16	220.97	+2.81	.25
14.53	10.18	EasterlyGovtProp	DEA	10.0	58	10.57	+0.13	.265
192.61	155.10	EastGroup	EGP	3.2	38	176.44	+3.33	1.40
114.50	86.50	EastmanChem	EMN	3.8	11	87.05	–1.64	.83
8.24	4.26	EastmanKodak	KODK	...	7	6.20	–0.05	...
379.99	255.65	Eaton	ETN	1.5	29	274.17	–21.27	1.04
273.69	217.05	Ecolab	ECL	1.0	34	249.51	–1.49	.65
12.90	7.21	Ecopetrol	EC	...	6	10.22	+0.06	...
11.21	6.02	Ecovyst	ECVT	...	dd	6.30	–0.10	...
41.50	26.65	EdgewellPersonal	EPC	2.0	17	30.65	+1.24	.15
88.77	49.06	EdisonIntl	EIX	5.7	18	58.18	+0.01	.8275
95.73	58.93	EdwardsLife	EW	...	29	70.91	+0.45	...
18.80	10.03	ElancoAnimal	ELAN	...	15	10.41	–0.12	...
123.96	69.00	Elastic	ESTC	...	dd	91.68	–5.53	...
19.06	13.29	EldoradoGold	EGO	...	12	16.77	+1.13	...
29.78	22.71	ElementSolns	ESI	1.4	23	22.92	–2.31	.08
567.26	362.21	ElevanceHealth	ELV	1.6	17	432.00	+4.81	1.71
14.40	10.88	EllingtonFin	EFC	11.7	10	13.28	+0.05	.13
18.49	13.30	ElmeComms	ELME	4.2	dd	17.27	+0.17	.18
17.79	12.28	EmbotellAndinaA	AKO.A	6.7	11	16.20	+0.20	.2707
23.78	15.00	EmbotellAndinaB	AKO.B	5.2	14	23.22	+1.67	.9578
56.61	23.42	Embraer	ERJ	...	24	46.21	–6.43	...
6.82	3.55	EmeraldHldg	EEX	1.5	dd	3.90	–0.03	.015
3.00	1.04	Emeren	SOL	...	dd	1.59	–0.07	...
15.10	1.82	EmergentBiosol	EBS	...	dd	4.66	–1.06	...
134.85	96.62	EmersonElec	EMR	1.9	26	108.64	–4.47	.5275
11.62	7.77	EmpireStateRealty	ESRT	1.8	28	7.83	–0.14	.035
54.44	38.67	EmployersHldgs	EIG	2.4	11	50.37	+1.17	.30
51.69	13.78	EmpresaDisCom	EDN	...	5	31.36	–1.73	...
45.78	32.85	Enbridge	ENB	6.0	26	44.46	+0.59	.6653
104.55	78.53	EncompassHealth	EHC	.7	23	100.78	+3.68	.17
38.05	19.77	Endava	DAVA	...	cc	19.92	–1.66	...
5.67	2.40	EndeavourSilver	EXK	...	dd	4.33	–0.33	...
3.50	2.51	EnelChile	ENIC	6.8	28	3.31	–0.01	.0456
10.61	4.60	Enerflex	EFXT	.9	30	7.67	+0.11	.026
39.52	26.92	Energizer	ENR	4.0	37	29.67	+0.14	.30
21.45	14.90	EnergyTransfer	ET	6.9	15	18.71	+0.11	.325
2.70	0.70	EnergyVault	NRGV	...	dd	.71	–0.25	...
51.91	34.47	EnerpacTool	EPAC	.1	26	44.80	+2.55	.04
112.53	88.50	EnerSys	ENS	1.0	12	93.11	–3.15	.24
11.80	7.83	Enfusion	ENFN	...	cc	11.10	...	...
11.69	6.85	Enhabit	EHAB	...	dd	8.64	–0.41	...
3.15	0.71	Enlightify	ENFY	...	dd	1.09	–0.01	...
25.75	18.88	Ennis	EBF	5.0	13	20.17	–0.06	.25
117.56	57.46	EnovaIntl	ENVA	...	13	96.11	–1.32	...
62.79	35.14	Enovis	ENOV	...	dd	37.76	–1.32	...
214.58	136.68	Enpro	NPO	.8	56	163.24	–9.02	.31
88.38	50.19	Entergy	ETR	2.8	35	84.41	+0.53	.60
34.63	27.37	EnterpriseProd	EPD	6.3	13	34.08	+0.23	.535
2.73	1.58	Entravision	EVC	9.6	dd	2.09	–0.07	.05
12.79	5.67	Enviri	NVRI	...	dd	6.65	–0.10	...
23.00	15.15	Envista	NVST	...	dd	16.97	+0.31	...
1.30	0.41	EnzoBiochem	ENZ	.0	dd	.43	–0.05	.10
309.63	213.02	Equifax	EFX	.6	50	240.33	–3.67	.39
29.32	21.85	Equinor	EQNR	4.4	8	26.03	+0.36	.35
56.00

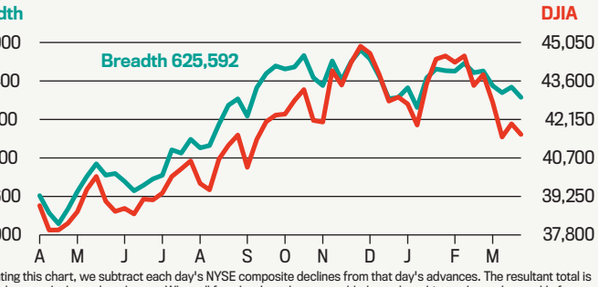
DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

NYSE Cumulative Daily Breadth vs DJIA

Wounded: NYSE Composite breadth as the S&P 500 slid 1.5% amid signs of accelerating inflation. Losing stocks outpaced winners by nearly 2 to 1.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
8.16	4.82	GreenfireResources	GFR	...	5	5.52	+0.32	...
3.48	2.31	GreenTree	GHG	3.4	9	2.49	–0.06	.10
77.21	56.11	GreifB	GEF.B	5.4	11	59.50	+2.40	.81
73.16	53.43	GreifA	GEF	3.9	16	54.85	–0.18	.54
16.29	10.12	GreystoneHousing	GHI	11.6	16	12.76	–0.19	.37
86.73	55.01	Griffon	GFF	1.0	14	70.47	–0.33	.18
19.20	8.95	Grindr	GRND	...	dd	17.73	+0.39	...
490.09	262.31	Group1Auto	GPI	.5	10	375.96	-24.38	.50
1.95	1.19	GroveCollab	GROV	...	dd	1.34	–0.21	...
205.35	146.62	GpoAeroportuar	PAC	.0	19	187.67	+1.4833806	
357.90	248.88	GpoAeroportSur	ASR	...	11	274.95	–6.81	...
3.32	1.94	GpoAvalAcc	AVAL	3.4	16	2.72	+0.02.0076	
19.75	5.00	GpoSupervielle	SUPV	...	10	13.66	–0.59	...
3.47	1.66	GrupoTelevisa	TV	4.5	dd	1.74	+0.06.1056	
42.95	27.01	GuarantyBcshrs	GNTY	2.5	15	40.40	+0.95	.25
25.74	14.16	GuardianPharm	GRDN	...	...	20.15	–1.20	...
33.50	9.24	Guess?	GES	10.8	8	11.07	–0.90	.30
219.59	107.00	Guidewire	GWRE	...	dd	187.47	–4.07	...
18.26	11.21	GuildHldgs	GHLD	.0	10	15.93	+1.50	.50
201.18	130.02	GulfportEnergy	GPOR	...	dd	183.13	–0.46	...

H

36.56	24.00	HASustInfrCap	HASI	5.7	19	29.44	+0.14	.42
417.14	289.98	HCA Healthcare	HCA	.8	16	342.16	+13.37	.72
150.96	83.65	HCI Group	HCI	1.1	17	150.47	+13.90	.40
68.50	54.99	HDFC Bank	HDB	.9	20	66.13	+1.61.7008	
64.16	29.85	HF Sinclair	DINO	6.0	40	33.06	–0.47	.50
58.42	40.94	HNI	HNI	3.0	16	44.67	+1.31	.33
39.80	27.43	HP	HPQ	4.1	10	27.90	–0.78.2894	
61.88	39.04	HSBC	HSBC	5.7	9	57.77	–0.06	1.80
6.84	2.82	HUYA	HUYA	.0	dd	3.25	+0.04	*1.47*
97.97	58.80	Haemonetics	HAE	...	25	63.19	–0.81	...
8.99	3.91	Hafnia	HAFN	27.4	3	4.23	–0.18.0294	
12.35	8.30	Hagerty	HGTY	...	83	9.00	–0.11	...
10.80	7.99	Haleon	HLN	1.7	25	10.24	–0.04.0514	
41.56	23.42	Halliburton	HAL	2.7	9	25.07	+0.33	.17
31.78	14.34	HamiltonBeach	HBB	2.4	9	19.46	–0.23	.115
21.68	12.44	HamiltonIns	HG	...	6	21.34	+0.60	...
9.10	4.40	Hanesbrands	HBI	...	dd	5.77	–0.27	...
176.00	119.66	HanoverIns	THG	2.1	15	172.63	+2.58	.90
43.89	23.81	HarleyDavidson	HOG	2.9	8	25.14	+0.43	.18
14.38	7.97	HarmonyGold	HMY	1.0	15	14.06	+1.33.1244	
124.90	94.47	HartfordIns	HIG	1.7	12	122.22	+2.97	.52
32.45	20.41	HavertyFurn A	HVT.A	5.6	18	21.44	–1.56	.30
33.97	19.83	HavertyFurn	HVT	6.3	17	20.22	–0.64	.32
18.19	7.61	HawaiianElec	HE	...	dd	11.12	+0.17	...
11.20	10.38	HaymakerAcqnCorp.4	HYAC	...	29	10.99	+0.08	...
16.87	11.96	Hayward	HAYW	...	26	13.74	–0.25	...
18.90	13.64	HealthcareRealty	HR	7.4	dd	16.76	+0.15	.31
23.26	17.80	HealthpeakProp	DOC	6.0	58	20.19	+0.16.305	
7.68	4.41	HeclaMining	HL	.3	cc	5.67	–0.09.0037	
283.60	185.03	Heico	HEI	.1	66	266.06	+4.56	.11
219.22	150.25	HeicoA	HEI.A	.1	52	209.49	+2.21	.11
57.29	32.10	HeliosTech	HLIO	1.1	28	32.27	–1.37	.09
13.05	7.56	HelixEnergy	HLX	...	24	8.39	–0.22	...
44.11	23.80	Helm&Payne	HP	4.0	8	25.26	+0.46	.25
12.79	5.04	Herbalife	HLF	...	3	8.57	+0.14	...
246.88	119.60	HercHoldings	HRI	2.0	19	138.93	+3.32	.70
22.04	16.95	HerculesCapital	HTGC	8.3	12	19.26	+0.02	.07
16.90	6.14	HeritageInsurance	HRTG	...	7	14.75	+1.18	...
211.92	140.13	Hershey	HSY	3.2	16	169.86	+2.68	1.37
163.98	123.79	Hess	HES	1.3	18	158.45	+1.87	.50
44.05	32.75	HessMidstream	HESM	6.6	17	42.50	–0.25.7012	
24.66	14.64	HewlettPackard	HPE	3.3	8	15.79	–0.26	.13
73.58	55.25	Hexcel	HXL	1.2	35	56.31	+0.55	.17
36.78	23.52	HighwoodsProp	HIW	6.8	31	29.22	+0.43	.50
50.58	24.64	Hillenbrand	HI	3.6	dd	24.96	–0.81	.225
35.32	26.67	Hilltop	HTH	2.4	17	30.44	–0.08	.18
47.37	33.21	HiltonGrandVac	HGV	...	80	37.37	–0.26	...
275.22	193.86	Hilton	HLT	.3	37	225.71	–3.62	.15
9.76	4.48	HimalayaShipping	HSHP	...	12	5.84	–0.10.005	
72.98	11.20	Hims&HersHealth	HIMS	...	54	29.14	–5.61	...
35.44	14.58	Hippo	HIPO	...	dd	25.99	–0.46	...
4.58	2.26	Holley	HLLY	...	dd	2.63	+0.10	...
32.91	22.38	HomeBancShares	HOMB	2.8	14	28.14	+0.14	.195
439.37	323.77	HomeDepot	HD	2.6	24	358.15	+7.00	2.30
38.99	23.55	HomeTrustBcshs	HTB	1.4	11	34.74	+0.72	.12
37.34	23.41	HondaMotor	HMC	4.2	6	27.26	–2.77.6732	
43.53	31.81	HoraceMann	HMN	3.3	17	42.63	+1.40	.35
36.86	27.59	HormelFoods	HRL	3.8	22	30.36	+0.38	*.29*
199.85	124.23	DR Horton	DHI	1.3	9	125.99	–2.85	.40
192.10	122.14	HoulihanLokey	HLI	1.4	30	158.10	–4.54	.57
240.34	95.27	Hovnanian	HOV	...	3	104.32	–2.40	...
87.77	56.22	HowardHughes	HHH	...	19	74.38	–0.61	...
140.55	62.80	HowmetAerospace	HWM	.3	46	129.69	–1.16	.10
481.35	330.32	Hubbell	HUBB	1.6	23	332.01	–6.35	1.32
881.13	434.84	HubSpot	HUBS	...	cc	582.11	–24.16	...
10.49	6.42	HudbayMinerals	HBM	.2	39	7.69	–0.46	.007
6.69	2.39	HudsonPacProp	HPP	.0	dd	2.97	+0.05	.05
406.46	213.31	Humana	HUM	1.3	27	264.58	–1.59	.885
291.97	158.88	HuntingIngalls	HII	2.6	15	205.32	+3.85	1.35
26.40	15.46	Huntsman	HUN	6.3	dd	15.82	–0.45	.25
168.20	116.13	HyattHotels	H	.5	10	121.59	...	.15
84.44	41.80	Hyster-Yale	HY	3.3	5	41.86	–2.70	.35

I

32.14	25.13	ICICI Bank	IBN	.6	20	31.38	+0.10.2028	
6.57	3.79	ICL Group	ICL	3.3	18	5.69	–0.20.0133	
120.42	88.70	IDACORP	IDA	3.0	21	114.94	+0.70	.86
58.77	33.84	IDT	IDT	...	16	51.82	+1.30	...
5.75	2.44	IHS Holding	IHS	...	dd	5.32	+0.07	...
20.79	15.09	ING Groep	ING	5.1	...	19.81	–0.06.6526	
13.79	3.25	INNOVATE	VATE	...	dd	8.16	–0.46	...
19.55	14.16	Invesco	IVZ	5.4	13	15.19	–0.13.205	
253.84	176.03	IQVIA	IQV	...	24	177.39	–8.50	...
17.67	7.92	IRSA	IRS	.0	dd	13.23	–0.52.9652	
161.13	121.01	ITT	ITT	1.1	20	128.71	–6.34	.351
6.69	3.44	IamGold	IAG	...	4	6.29	+0.25	...
117.59	31.40	Ibotta	IBTA	...	21	42.74	+3.73	...
244.11	177.71	IDEX	IEX	1.5	27	180.91	–1.00	.69
3.18	1.47	iHuman	IH	.0	9	2.33	–0.39	*.085*
279.13	232.77	IllinoisToolWks	ITW	2.4	21	246.46	–4.88	1.50
27.77	14.94	Imax	IMAX	...	54	26.14	–0.61	...
22.26	15.25	IndepRealty	IRT	3.1	cc	20.86	+0.13	.16
23.00	14.83	InfinityNatlRscs	INR	...	...	17.98	+0.43	...
39.80	16.37	Informatica	INFA	...	cc	18.11	–0.02	...
23.63	16.04	Infosys	INFY	2.3	23	18.17	–0.15.2126	
106.03	79.03	IngersollRand	IR	.1	39	79.44	–1.52	.02
56.30	30.90	Ingevity	NGVT	...	dd	39.62	–2.76	...
25.69	17.75	IngramMicro	INGM	1.7	16	17.89	–1.42	.074
155.44	109.51	Ingredion	INGR	2.4	14	134.99	+4.66	.80
138.35	61.72	InnovativeInd Prop	IIPR	11.9	12	63.75	+0.14	1.90
24.09	12.54	InnovexInt	INVX	...	10	17.91	+0.01	...
109.80	68.79	Insperity	NSP	2.7	37	88.08	+1.48	.60
257.40	123.00	InspireMedical	INSP	...	91	157.24	–7.68	...
281.04	159.76	InstalledBldg	IBP	.9	19	170.63	–1.61	1.70
38.40	23.60	InsteelInds	IIIN	.5	27	26.34	–0.94	.03
146.36	107.11	IntegerHoldings	ITGR	...	35	116.95	+1.79	...
177.45	124.34	ICE	ICE	1.1	37	174.71	+0.32	.48
137.25	91.57	InterContHtls	IHG	1.5	29	109.48	–0.191.144	
34.60	20.56	IntercorpFinSvcs	IFS	3.0	11	33.50	–0.59	1.00
266.45	162.62	IBM	IBM	2.7	38	244.00	+0.13	1.67
106.77	76.38	IntlFlavors	IFF	2.1	81	76.48	–1.36	.40
24.13	16.12	IntlGameTech	IGT	4.9	10	16.24	–0.81	.20
60.36	33.16	IntlPaper	IP	3.5	34	53.21	+1.82.4625	
65.94	31.70	IntlSeaways	INSW	1.4	4	33.14	–0.66	.58
33.05	25.85	Interpublic	IPG	5.0	14	26.29	–0.22	.33
31.29	18.83	IntrepidPotash	IPI	...	dd	29.40	+0.41	...
31.65	23.53	InvenTrust	IVT	3.3	cc	29.22	+0.65.2376	
9.97	7.48	InvescoMtg	IVR	20.2	12	7.93	–0.75	*.34*
37.80	30.13	InvitatHomes	INVH	3.4	cc	34.47	+0.60	.29
54.74	6.22	IonQ	IONQ	...	dd	22.85	+0.59	...
130.24	73.53	IronMountain	IRM	3.7	cc	85.10	–2.44	.785
6.30	4.42	ItauUnibanco	ITUB	7.1	9	5.52	–0.14.0029	

J K

18.86	13.65	JBG SMITH Prop	JBGS	4.4	dd	15.92	+0.49	.175
139.05	82.64	JBT Marel	JBTM	.3	46	122.24	–1.89	.10
21.75	5.44	JELD-WEN	JELD	...	dd	6.03	+0.08	...
40.61	17.31	J.Jill	JILL	1.6	7	18.69	+0.69	.08
280.25	179.20	JPMorganChase	JPM	2.3	12	242.85	+1.22	1.40
174.80	95.85	Jabil	JBL	.2	33	135.99	–9.23	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	...	10.07	+0.03	...
0.25	0.20	JacksonAcqnIIRt	JACS.RT	...	...	.25	+0.01	...
115.22	62.81	JacksonFinl	JXN	3.8	7	83.13	–2.45	.80
150.54	92.82	JacobsSolns	J	1.1	25	121.22	–0.03	.32
43.57	23.23	JamesHardie	JHX	...	24	24.25	–5.03	...
46.68	30.35	JanusHenderson	JHG	4.3	14	35.98	–1.39	.39
15.35	6.68	JanusIntl	JBI	...	15	7.18	–0.76	...
82.68	40.72	JefferiesFinl	JEF	3.1	18	52.22	–7.15	*.40*
37.36	16.70	JinkoSolar	JKS	15.1	dd	19.59	–2.98	1.50
10.72	4.50	JobyAviation	JOBY	...	dd	6.11	–0.53	...
169.99	140.68	J&J	JNJ	3.0	28	163.71	+0.08	1.24
91.14	59.83	JohnsonControls	JCI	1.9	30	79.69	–3.04	.37
288.50	171.45	JonesLang	JLL	...	22	245.90	–4.35	...
15.04	2.21	JumiaTech	JMIA	...	dd	2.24	–0.23	...
39.79	33.72	JuniperNetworks	JNPR	2.4	42	36.12	+0.07	.22
72.89	45.59	KB Financial	KB	4.3	6	53.36	–2.32	5.662
89.70	56.41	KB Home	KBH	1.7	7	57.73	–2.02	.25
72.60	47.16	KBR	KBR	1.3	18	50.35	+0.22	.165
26.05	12.49	KE Holdings	BEKE	1.5	43	20.59	–0.05	*.36*
170.40	91.92	KKR	KKR	.6	35	114.86	–1.64	.175
12.95	8.71	KKR RealEstFin	KREF	9.1	58	10.94	–0.44	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.49	–0.09	...
18.74	12.10	KT	KT	5.1	24	17.53	–0.27.1484	
429.95	249.51	Kadant	KAI	.4	35	335.95	+0.67	.34
38.58	27.13	Karman	KRMN	...	...	35.08	+0.14	...
83.22	55.01	Kellanova	K	...	21	82.47	–0.04	...
73.01	54.11	Kemper	KMPR	1.9	14	67.01	+0.75	.32
32.18	20.50	Kennametal	KMT	3.7	18	21.62	–0.01	.20
11.88	8.02	Kennedy-Wilson	KW	5.6	dd	8.61	–0.23	.12
35.33	19.63	KenonHoldings	KEN	12.0	10	31.65	–0.47	3.80
24.46	17.67	Kenvue	KVUE	3.5	44	23.70	+0.39	.205
20.04	13.11	KeyCorp	KEY	5.2	dd	15.80	–0.35	.205
186.20	119.72	KeysightTech	KEYS	...	43	150.33	–4.23	...
71.48	47.63	Kforce	KFRC	3.2	18	49.01	+0.59	.39
43.78	30.71	KilroyRealty	KRC	6.5	19	33.25	–1.12	.54
150.45	123.84	KimberlyClark	KMB	3.6	19	140.71	+2.04	1.26
25.83	17.57	KimcoRealty	KIM	4.8	38	20.93	+0.18	.25
31.48	17.61	KinderMorgan	KMI	4.1	24	28.37	+0.44	.2875
29.89	11.83	KinderCareLearning	KLC	...	dd	11.95	–1.81	...
67.60	37.65	Kinetik	KNTK	6.1	50	51.24	–1.49	.78
9.58	7.06	KingswayFin	KFS	...	dd	8.05	+0.17	...
12.90	6.13	KinrossGold	KGC	1.0	16	12.49	+0.33	.03
531.79	355.12	KinsaleCapital	KNSL	.1	27	482.14	+12.10	.17
132.21	93.63	Kirby	KEX	...	20	100.61	–0.72	...
28.24	19.64	KiteRealty	KRG	4.7	cc	22.27	+0.18	.27
49.55	21.26	Klaviyo	KVYO	...	dd	31.02	–1.98	...
108.83	66.13	KnifeRiver	KNF	...	25	89.66	–1.45	...
61.51	42.72	Knight-Swift	KNX	1.7	60	43.55	–0.87	.18
9.11	4.94	KnotOffshore	KNOP	1.6	16	6.66	+0.55	.026
20.86	15.13	Knowles	KN	...	dd	15.35	–0.62	...
50.43	24.84	KodiakGasSvcs	KGS	4.3	65	37.61	–0.19	.41
29.60	7.96	Kohl's	KSS	5.9	9	8.47	+0.19	.125
32.91	19.10	Philips	PHG	2.9	dd	25.64	+0.15	.886
96.80	52.95	KontoorBrands	KTB	3.3	15	63.79	+0.09	.52
56.96	27.00	Koppers	KOP	1.1	12	27.89	–0.26	.08
9.43	6.68	KoreaElecPwr	KEP	...	4	7.47	–0.04	...
80.64	59.78	KornFerry	KFY	2.8	15	68.08	+1.48	.48
6.58	2.07	KosmosEnergy	KOS	...	6	2.22	–0.04	...
68.51	49.04	Kroger	KR	1.9	18	66.72	+1.32	.32
14.50	7.17	KronosWorldwide	KRO	2.6	10	7.59	–0.12	.05
40.70	1.45	KukeMusic	KUKE	...	dd	2.89	+0.04	...
43.61	19.24	Kyndryl	KD	...	56	31.32	–3.25	...

L

33.50	21.83	LatamAirlines	LTM	...	10	31.23	–0.84	...
129.38	86.23	LCI Inds	LCII	5.3	16	87.40	–0.76	1.15
4.86	3.05	LG Display	LPL	...	dd	3.15	–0.12	...
10.40	6.43	LSB Inds	LXU	...	dd	6.59	–0.38	...
39.89	31.14	LTC Properties	LTC	6.5	17	35.25	+0.63	.19
265.74	193.09	L3HarrisTech	LHX	2.3	26	207.75	–0.23	1.20
10.57	7.65	LXP Industrial	LXP	6.2	67	8.75	+0.02	.135
48.31	32.00	La-Z-Boy	LZB	2.3	13	38.68	+0.26	.22
258.59	191.97	Labcorp	LH	...	26	230.02	–4.19	...
12.48	10.21	LadderCapital	LADR	8.0	13	11.48	–0.01	.23
105.55	47.90	LambWeston	LW	2.7	21	54.01	+0.93	*.37*
84.70	18.75	LandBridge	LB	.6	dd	69.69	–7.36	.10
2.66	0.91	Lanvin	LANV	...	dd	2.22	–0.21	...
56.61	36.62	LasVegasSands	LVS	2.6	20	38.18	–3.75	.25
61.14	35.56	Lazard	LAZ	4.6	16	43.17	–2.74	.50
145.35	86.28	Lear	LEA	3.5	10	87.96	–6.34	.77
19.33	7.92	Leggett&Platt	LEG	2.5	dd	7.98	–0.24	.05
202.90	123.23	Leidos	LDOS	1.2	15	134.06	+0.23	.40
53.85	14.03	Lemonade	LMND	...	dd	32.47	–2.11	...
18.75	7.48	LendingClub	LC	...	23	10.41	–0.67	...
186.23	111.26	Lennar A	LEN	1.8	8	113.93	–1.29	.50
168.22	105.57	Lennar B	LEN.B	1.8	8	108.33	–0.90	.50
682.50	445.63	LennoxIntl	LII	.8	25	553.05	–16.50	*1.15*
24.34	15.44	LeviStrauss	LEVI	3.3	30	15.69	–0.36	.13
24.75	13.86	LibertyEnergy	LBRT	2.0	8	15.80	+1.17	.08
33.64	12.34	LifeTime	LTH	...	41	30.50	–0.17	...
9.51	4.20	LifezoneMetals	LZM	...	dd	4.46	+0.09	...
6.00	0.91	LightInTheBox	LITB	...	dd	1.40	+0.35	...
18.96	9.00	Lightspeed	LSPD	...	dd	9.09	–1.54	...
972.53	711.40	EliLilly	LLY	.7	72	822.51	–15.06	1.50
39.85	25.80	LincolnNational	LNC	5.0	2	35.68	–0.23	.45
140.26	109.27	Lindsay	LNN	1.1	20	126.71	–0.21	.36
11.30	7.27	LionsGate A	LGF.A	...	dd	8.61	–0.96	...
10.55	6.48	LionsGate B	LGF.B	...	dd	7.71	–0.84	...
405.68	243.00	LithiaMotors	LAD	.7	10	289.88	–16.33	.53
7.71	2.02	LithiumAmericas	LAC	...	dd	2.70	–0.31	...
5.73	1.96	LithiumArgentina	LAR	...	dd	2.15	–0.19	...
157.75	86.81	LiveNationEnt	LYV	...	46	125.03	+1.97	...
50.57	26.34	LiveOakBcshs	LOB	.5	16	26.57	–0.77	.03
38.00	21.45	LiveRamp	RAMP	...	cc	26.34	–0.84	...
9.00	1.90	LiveWire	LVWR	...	dd	2.10	+0.08	...
3.91	2.42	LloydsBanking	LYG	4.1	11	3.84	+0.10.1035	
3.23	1.16	loanDepot	LDI	...	dd	1.19	–0.23	...
96.99	42.57	Loar	LOAR	...	cc	65.97	+1.00	...
3.33	1.18	LocalBounti	LOCL	...	dd	2.02	+0.12	...
618.95	419.70	LockheedMartin	LMT	3.0	20	441.49	+1.79	3.30
92.13	72.91	Loews	L	.3	14	90.64	+3.39.0625	
13.79	5.70	LomaNegra	LOMA	...	9	10.87	–0.40	...
122.87	71.39	LouisianaPacific	LPX	1.2	16	91.55	–1.17	.28
287.01	211.80	Lowe's	LOW	2.0	19	228.42	+1.35	*1.15*
14.92	8.87	LuckyStrike	LUCK	2.2	dd	9.91	–0.05	.055
4.94	2.00	LufaxHolding	LU	.0	dd	2.96	–0.05	.156
10.33	0.97	LumenTech	LUMN	...	dd	3.94	–0.98	...
2.84	2.22	LumentFinance	LFT	11.9	8	2.68	–0.15	.08
15.64	9.26	Luxfer	LXFR	4.5	17	11.56	–0.02	.13
107.02	69.74	LyondellBasell	LYB	7.7	17	69.82	–1.73	1.34

M

15.26	9.35	MAC Copper	MTAL	...	...	10.03	–0.66	...
225.70	133.03	M&T Bank	MTB	3.1	12	175.28	–2.97	1.35
7.46	3.22	MBIA	MBI	...	dd	5.01	–0.45	...
20.39	12.98	MDU Rscs	MDU	...	12	16.65	–0.12	...
13.45	9.36	MFA Financial	MFA	13.6	13	10.56	–0.31	.36
26.56	19.26	MGIC Investment	MTG	2.1	8	24.40	+0.85	.13
48.25	29.99	MGM Resorts	MGM	...	13	30.36	–1.06	...
176.18	109.92	M/I Homes	MHO	...	6	113.46	–2.42	...
27.71	12.51	MinisoGroup	MNSO	3.1	16	18.58	–0.36	*.3268*
3.58	1.62	MOGU	MOGU	...	dd	2.29	+0.18	...
54.87	39.56	MPLX	MPLX	7.1	13	54.04	+0.34.9565	
27.29	10.02	MP Materials	MP	...	dd	25.97	+0.07	...
15.41	9.42	MRC Global	MRC	...	39	11.64	–0.27	...
200.61	147.77	MSA Safety	MSA	1.4	21	148.01	–1.84	.51
642.45	439.95	MSCI	MSCI	1.3	40	558.47	–4.09	1.80
96.75	72.79	MSC Industrial	MSM	4.4	19	77.69	+0.15	*.85*
11.63	4.63	MV Oil	MVO	23.9	4	5.48	–0.19	.24
12.50	3.13	Mytheresa	MYTE	...	dd	7.47	–0.38	...
22.27	12.99	Macerich	MAC	4.0	dd	17.08	–0.13	.17
21.19	13.53	MachNaturalRscs	MNR	17.9	8	15.40	+0.20	.50
20.70	12.60	Macy's	M	5.7	6	12.81	–0.43.1824	
44.14	30.01	MSG Ent	MSGE	...	13	33.71	–0.14	...
237.99	178.35	MSG Sports	MSGS	...	83	194.97	–3.55	...
54.36	33.30	MagnaInt	MGA	5.7	10	34.00	–2.42	.485
5.98	3.56	Magnachip	MX	...	dd	3.62	–0.21	...
26.78	15.80	Magnera	MAGN	...	dd	18.28	–0.32	...
29.02	21.63	MagnoliaOil	MGY	2.1	13	25.19	+0.07	.15
63.32	45.00	MainStreetCap	MAIN	5.3	10	56.66	–0.88	.25
18.42	13.20	ManchesterUnited	MANU	...	dd	13.43	–0.33	...
14.32	8.30	Manitowoc	MTW	...	6	8.89	–0.44	...
78.87	53.31	Manpower	MAN	5.3	20	58.66	+0.98	1.54
33.07	22.61	ManulifeFinl	MFC	2.9	15	30.76	+0.32	.3094
221.11	130.54	MarathonPetrol	MPC	2.5	14	144.10	–5.86	.91
42.80	29.93	Marcus&Millichap	MMI	1.4	dd	34.51	–0.90	.25
23.16	9.56	Marcus	MCS	1.7	dd	16.58	–0.86	.07
12.47	8.10	MarinePrducts	MPX	6.7	17	8.38	+0.12	*.70*
38.20	21.64	MarineMax	HZO	...	9	22.01	–0.98	...
2063.68	1417.65	Markel	MKL	...	9	1855.44	+18.86	...
8.80	1.57	Markforged	MKFG	...	dd	4.57	+1.63	...
108.32	63.46	MarriottVacations	VAC	4.8	12	66.15	+0.30	.79
243.89	196.17	Marsh&McLen	MMC	1.3	30	242.39	+10.08	.815
633.23	448.50	MartinMarietta	MLM	.7	15	478.00	+0.97	.79
86.70	63.81	Masco	MAS	1.8	18	68.67	–0.93	.31
166.95	82.29	MasTec	MTZ	...	56	115.25	–8.78	...
20.67	12.68	MasterBrand	MBC	...	14	13.10	–0.25	...
582.23	428.86	Mastercard	MA	.6	39

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
24.99	17.20	Nordstrom	JWN	3.1	14	24.46	+0.11	.19
277.60	206.71	NorfolkSouthern	NSC	2.3	20	230.55	-1.20	1.35
23.71	15.09	NorthAmConstr	NOA	2.1	16	15.99	-0.13	.0839
8.62	3.88	NoEuroOil	NRT	10.0	8	4.72	-0.05	.04
44.31	26.60	NorthernOil&Gas	NOG	6.0	6	30.15	+0.04	.45
14.98	13.50	NorthpointeBcshs	NPB	...	...	14.55	+0.05	...
555.57	418.60	NorthropGrum	NOC	1.6	18	512.19	+21.47	2.06
44.25	34.82	NorthwestNat	NWN	4.6	21	42.63	+1.36	.49
29.29	14.69	NorwegCruise	NCLH	...	11	19.15	-1.25	...
2.57	1.22	NouveauMonde	NMG	...	dd	1.51	-0.29	...
120.92	92.35	Novartis	NVS	...	19	112.57	+0.44	...
148.15	69.18	NovoNordisk	NVO	1.7	21	69.30	-7.56	.7874
16.15	9.67	NuHoldings	NU	...	26	10.35	-1.24	...
14.00	5.95	NuSkinEnts	NUS	3.3	dd	7.22	-0.49	.06
203.00	112.25	Nucor	NUE	1.8	15	121.95	-0.06	.55
32.30	4.61	NuScalePower	SMR	...	dd	14.97	-3.16	...
60.87	43.70	Nutrien	NTR	4.4	37	50.10	-2.38	.545
3.97	1.71	NuvationBio	NUVB	...	dd	1.82	-0.07	...
...	...	NuvCreditRt	JQCRTWI	...	...	.03	...	...
86.57	51.99	nVentElectric	NVT	1.5	27	52.91	-4.22	.20
O								
47.66	33.19	OFGBancorp	OFG	3.0	10	40.24	+0.05	.30
46.54	32.37	OGE Energy	OGE	3.7	21	45.49	+0.53	.4212
17.58	9.85	O-I Glass	OI	...	dd	11.54	-0.44	...
78.89	58.31	ONE Gas	OGS	3.5	19	75.96	+2.88	.67
118.07	76.23	ONEOK	OKE	4.2	19	98.48	-0.86	1.03
7.29	5.22	ON24	ONTF	...	dd	5.37	-0.11	...
22.47	15.44	Openlane	KAR	...	42	19.28	-1.31	...
19.98	13.68	OutfrontMedia	OUT	7.4	11	16.28	+0.03	.30
71.19	44.70	OccidentalPetrol	OXY	2.0	20	48.83	+0.89	.24
30.98	18.87	OceaneeringIntl	OII	...	15	21.60	+0.10	...
8.38	1.64	Offerpad	OPAD	...	dd	1.70	-0.14	...
49.72	29.47	Oil-Dri	ODC	1.4	15	45.70	-0.33	.155
6.53	3.91	OilStatesIntl	OIS	...	dd	5.21	-0.08	...
36.69	18.79	OkeanisEcoTankers	ECO	1.5	7	22.62	-0.07	.35
59.14	5.35	Oklo	OKLO	...	dd	22.39	-4.77	...
39.31	28.59	OldRepublic	ORI	3.0	12	38.95	+1.31	.29
60.60	22.98	Olin	OLN	3.3	27	24.57	-0.42	.20
8.35	4.20	Olo	OLO	...	dd	6.15	-0.29	...
44.42	29.66	OmegaHealthcare	OHI	7.0	25	38.08	+0.71	.67
107.00	78.69	Omnicom	OMC	3.5	11	80.24	-0.90	.70
64.05	29.84	OnHolding	ONON	...	52	44.15	-2.10	...
30.45	21.11	OneLiberty	OLP	6.9	19	26.12	-0.12	.45
6.90	0.87	OneConnectFin	OCFT	...	dd	6.80	+0.04	...
58.90	41.70	OneMain	OMF	8.6	11	48.40	-2.02	1.04
41.27	22.40	Onity	ONIT	...	8	31.45	-2.12	...
238.93	120.68	OntoInnovation	ONTO	...	30	122.07	-13.52	...
17.00	6.50	Ooma	OOMA	...	dd	12.90	-0.46	...
73.12	36.93	Oppenheimer A	OPY	1.2	9	59.18	-1.74	.18
17.73	2.38	OppFi	OPFI	.0	50	9.51	-0.25	.25
198.31	112.78	Oracle	ORCL	1.4	33	140.87	-11.36	.50
9.01	7.41	OrchidIsland	ORC	18.8	13	7.66	-0.55	.12
23.10	13.87	Organon	OGN	7.7	4	14.51	-0.88	.28
41.17	27.69	OriginBancorp	OBK	1.7	14	35.03	-0.08	.15
12.12	4.85	OrionGroup	ORN	...	dd	5.34	-0.42	...
4.39	2.10	OrionProperties	ONL	14.8	dd	2.16	-0.15	.02
26.05	12.51	Orion	OEC	.6	17	12.94	-0.51	.0207
25.17	18.11	Orix	IX	3.1	9	21.18	-0.48	.4115
84.30	59.41	OrmatTech	ORA	.7	35	70.57	-1.07	.12
23.79	12.43	OscarHealth	OSCR	...	dd	13.30	+0.26	...
127.98	89.08	Oshkosh	OSK	2.2	9	94.31	-1.47	.51
2.75	1.16	OsiskoDevelopment	ODV	...	dd	1.49	-0.06	...
21.34	15.12	OsiskoGold	OR	.9	cc	20.92	+0.60	.0457
106.83	90.12	OtisWorldwide	OTIS	1.5	25	102.11	+0.90	.39
55.95	36.62	Ovintiv	OVV	2.8	10	42.22	+0.76	.30
28.35	6.07	OwensMinor	OMI	...	dd	8.58	-0.42	...
214.53	137.50	OwensCorning	OC	1.9	20	142.63	-1.81	.69
5.65	3.20	Owlet	OWLT	...	dd	3.58	-0.71	...
111.46	53.23	OxfordIndustries	OXM	4.5	10	58.96	-1.16	.69
P Q								
43.92	10.66	PACS Group	PACS	...	...	10.91	-0.60	...
62.88	18.82	PBF Energy	PBF	5.5	dd	18.97	-1.79	.275
21.72	14.99	PG&E	PCG	.4	15	17.00	+0.12	.025
57.23	36.10	PHINIA	PHIN	2.5	25	43.10	-1.41	.27
4.24	3.09	PHX Minerals	PHX	4.0	63	4.00	-0.08	.04
190.28	90.95	PJT Partners	PJT	.7	28	135.97	-8.05	.25
29.05	21.00	PLDT	PHI	5.6	8	22.13	-0.69	.812
216.26	143.52	PNC Finl	PNC	3.7	13	171.88	-1.73	1.60
78.07	39.40	POSCO	PKX	3.1	22	48.72	-3.21	.4465
145.60	105.64	PPG Ind	PPG	2.5	18	107.44	-3.29	.68
35.97	25.93	PPL	PPL	3.1	30	35.71	+0.95	.2725
50.28	25.93	ProgHoldings	PRG	1.9	6	26.41	-0.78	.13
38.71	16.64	PROS	PRO	...	dd	19.89	-0.71	...
7.77	2.00	PSQ	PSQH	...	dd	2.34	-0.32	...
14.28	7.08	P10	PX	1.2	76	11.75	-0.11	.035
141.15	62.94	PVH	PVH	.2	5	64.69	-0.46	.0375
250.82	169.00	PackagingCpAm	PKG	2.6	22	195.50	+1.09	1.25
23.40	15.49	PagerDuty	PD	...	dd	18.77	-0.12	...
14.82	6.11	PagSeguroDig	PAGS	...	7	7.93	-0.33	...
97.55	38.58	PampaEnergia	PAM	...	7	79.45	-2.93	...
27.47	15.10	PanAmerSilver	PAAS	1.5	84	25.93	+0.18	.10
40.20	11.86	ParPacific	PARR	...	dd	14.26	-0.05	...
82.24	37.74	ParTechnology	PAR	...	dd	61.44	-0.30	...
13.13	4.65	Paragon28	FNA	...	dd	13.04	+0.03	...
5.47	3.96	ParamountGroup	PGRE	.0	dd	4.25	+0.10	.035
16.62	11.96	ParkAerospace	PKE	3.7	37	13.49	-0.35	.125
17.86	10.84	ParkHotels	PK	9.2	11	10.90	-0.27	.25
718.44	492.71	ParkerHannifin	PH	1.1	25	601.43	-20.67	1.63
114.68	54.56	Parsons	PSN	...	28	59.42	+0.37	...
242.74	139.50	PaycomSoftware	PAYC	.7	25	218.75	+0.45	.375
38.94	16.94	Paymentus	PAY	...	77	26.35	-0.94	...
26.25	14.06	Paysafe	PSFE	...	46	16.10	-1.23	...
29.94	12.15	PeabodyEnergy	BTU	2.2	5	13.72	-0.28	.075
16.26	9.89	PeakstoneRealty	PKST	7.2	dd	12.47	-0.71	.225
17.90	11.78	Pearson	PSO	1.9	20	15.97	+0.48	.2092
16.06	9.96	PebblebrookHotel	PEB	.4	dd	10.15	-0.12	.01
17.67	6.62	PediatrixMedical	MD	...	dd	14.16	-0.05	...
43.44	33.83	PembinaPipeline	PBA	5.1	18	39.93	+0.30	.4783
8.04	6.43	PennantPark	PNNT	13.6	28	7.06	-0.06	.08
119.13	83.03	PennyMacFin	PFSI	1.2	17	100.35	-0.66	.30
15.22	11.77	PennyMacMtg	PMT	10.9	11	14.63	...	.40
180.12	139.56	PenskeAuto	PAG	3.1	10	141.31	-8.07	1.22
110.71	72.63	Pentair	PNR	1.2	23	86.84	-0.58	.25
310.00	148.00	Penumbra	PEN	...	cc	267.56	-12.82	...
3.44	1.66	Perfect	PERF	...	35	1.69	-0.24	...
92.44	61.60	PerformanceFood	PFGC	...	31	77.34	+0.58	...
14.44	6.84	PerimeterSolutions	PRM	...	dd	10.30	+1.26	...
14.26	9.43	PermianBasin	PBT	4.8	18	9.97	-0.10	.018
18.28	11.84	PermianRscs	PR	4.4	10	13.75	-0.03	.15
1.96	1.03	PermianvilleRT	PVL	6.6	18	1.56	...	.0085
4.63	3.26	PermRock	PRT	10.5	10	4.31	+0.22	.04
33.46	23.14	Perrigo	PRGO	4.1	dd	28.06	+0.12	.29
17.44	12.45	PetroleoBrasil	PBR	17.4	13	14.38	+0.22	.2403
16.54	11.52	PetroleoBrasilA	PBR.A	19.1	12	13.05	+0.10	.2403
31.54	24.48	Pfizer	PFE	6.8	18	25.21	-1.07	.43
159.51	87.82	PhilipMorris	PM	3.5	34	155.16	+3.68	1.35
174.08	108.91	Phillips66	PSX	3.8	25	121.76	-3.73	1.15
4.15	1.67	PhoenixNewMedia	FENG	...	dd	2.18	-0.21	...
30.53	17.07	Phreesia	PHR	...	dd	26.00	-1.46	...
11.12	6.27	PiedmontOfficeA	PDM	6.9	dd	7.23	...	.125
95.42	70.72	PinnacleWest	PNW	3.8	18	94.17	+0.41	.895
45.19	27.00	Pinterest	PINS	...	12	31.47	-0.95	...
351.80	183.58	PiperSandler	PIPR	1.0	24	247.49	-11.58	3.00
11.01	3.90	PitneyBowes	PBI	2.6	cc	9.30	-0.08	.06
110.00	57.64	PlanetFitness	PLNT	...	48	96.22	-3.80	...
6.71	1.67	PlanetLabs	PL	...	dd	3.46	-0.33	...
12.16	8.23	PlayAGS	AGS	...	10	12.12	-0.01	...
24.71	16.06	PlymouthIndREIT	PLYM	5.7	6	16.85	-0.16	.24
100.91	39.29	Polaris	PII	6.5	21	41.38	-0.61	.67
49.85	40.05	PortlandGenElec	POR	4.5	15	44.41	+0.67	.50
125.84	99.62	PostHoldings	POST	...	19	115.10	+3.57	...
15.15	12.26	PostalRealty	PSTL	6.9	67	14.05	+0.20	.2425
79.07	43.00	PrecisionDrilling	PDS	...	8	45.36	+0.38	...
90.04	62.35	PrestigeCnsHlth	PBH	...	20	85.09	+0.88	...
307.91	184.76	Primerica	PRI	1.5	21	283.33	-1.19	1.04
35.39	17.27	PrimoBrands	PRMB	1.1	...	35.30	+3.01	.10
90.86	40.74	PrimorisSvcs	PRIM	.6	17	57.27	-6.35	.08
23.43	10.76	ProAssurance	PRA	...	23	23.34	+0.18	...
88.92	49.46	ProcoreTech	PCOR	...	dd	66.80	-3.58	...
180.43	153.52	Procter&Gamble	PG	2.4	27	168.03	+1.34	1.0065
292.99	201.34	Progressive	PGR	.1	19	278.86	+6.00	.10
132.57	100.82	Prologis	PLD	3.7	28	110.45	+2.03	1.01
11.17	6.54	ProPetro	PUMP	...	dd	7.38	+0.16	...
86.76	57.16	ProsperityBcshs	PB	3.3	14	70.52	-0.02	.58
46.73	25.76	ProtoLabs	PRLB	...	55	35.76	-0.52	...
22.24	13.07	ProvidentFinSvcs	PFS	5.6	16	17.07	+0.15	.24
130.55	104.45	PrudentialFinl	PRU	4.9	15	110.07	-0.20	1.35
22.01	14.39	Prudential	PUK	...	13	21.43	+0.76	...
95.22	64.03	PSEG	PEG	3.1	23	81.63	-1.35	.63
369.99	256.31	PublicStorage	PSA	4.1	28	294.37	+3.23	3.00
149.47	100.35	PulteGroup	PHM	.9	7	101.74	-0.98	.22
73.67	44.76	PureStorage	PSTG	...	cc	46.00	-5.15	...
47.49	29.46	PursuitAttract	PRSU	...	3	35.04	-1.54	...
112.82	46.50	Q2	QTWO	...	dd	80.84	+1.63	...
290.00	10.61	QXO	QXO	.0	dd	13.76	+1.09	26.16
49.30	37.63	Qiagen	QGEN	...	cc	39.85	+0.19	...
9.13	4.06	QuadGraphics	QUAD	4.1	dd	5.43	-0.07	.075
207.33	124.00	QuakerHoughton	KWR	1.5	19	125.50	-3.78	.485
38.98	18.14	QuanexBldg	NX	1.7	31	19.09	-0.61	.08
365.88	227.11	QuantaServices	PWR	.2	42	254.29	-13.93	.10
9.52	4.05	QuantumScape	QS	...	dd	4.33	-0.21	...
3.34	1.52	Qudian	QD	...	40	2.63	-0.21	...
178.87	125.42	QuestDiag	DGX	1.9	22	167.33	+0.22	.80
R								
372.83	241.43	RBC Bearings	RBC	...	45	325.60	-4.42	...
106.90	69.83	RB Global	RBA	1.2	49	97.89	-1.07	.29
51.99	40.25	RELX	RELX	1.6	38	50.16	+0.15	.5586
14.31	6.94	RE/MAX	RMAX	...	24	8.56	-0.34	...
36.00	20.51	REV	REVG	.7	18	32.08	+0.57	.06
457.26	212.04	RH	RH	...	68	236.28	-5.90	...
91.15	67.53	RLI	RLI	.8	21	79.98	+3.80	.15
11.99	7.98	RLJ Lodging	RLJ	7.5	29	8.02	-0.39	.15
2.69	1.50	RLX Tech	RLX	.4	32	1.91	-0.08	.01
8.19	5.04	RPC	RES	2.9	13	5.46	-0.02	.04
141.79	103.69	RPM	RPM	1.8	23	114.13	-0.14	.51
136.17	97.03	RTX	RTX	1.9	37	131.72	-0.65	.63
32.82	17.50	RXO	RXO	...	dd	18.86	+0.27	...
37.86	29.17	RadianGroup	RDN	3.1	8	32.82	+0.80	.255
2.50	1.29	Rafael	RFL	...	dd	1.90	+0.04	...
289.33	155.96	RalphLauren	RL	1.5	20	215.68	-8.35	.825
41.95	27.29	RangeResources	RRC	.9	36	39.19	-0.69	.09
18.45	9.27	RangerEnergySvcs	RNGR	1.5	18	14.26	+0.11	.06
9.04	5.32	Ranpak	PACK	...	dd	5.39	-0.26	...
174.32	104.24	RaymondJames	RJF	1.4	14	139.01	-2.05	.50
10.28	3.72	RayonierAdvMatls	RYAM	...	dd	5.56	+0.21	...
33.23	24.88	Rayonier	RYN	3.9	12	27.83	+0.25	.2725
9.54	4.74	ReadyCapital	RC	10.1	dd	4.97	-0.06	.125
64.88	50.65	RealtyIncome	O	5.7	58	56.61	+0.81	.2685
230.41	37.35	Reddit	RDDT	...	dd	107.71	-7.99	...
26.66	3.39	Redwire	RDW	...	dd	8.81	-2.66	...
8.15	5.46	RedwoodTrust	RWT	11.5	19	6.01	-0.29	.18
185.28	113.73	RegalRexnord	RRX	1.2	40	118.03	-2.71	.35
37.52	23.35	RegionalMgmt	RM	4.0	7	30.31	-0.53	.30
27.96	17.72	RegionsFinl	RF	4.7	11	21.42	-0.29	.25
233.81	178.84	ReinsGrp	RGA	1.8	18	195.86	+4.00	.89
342.20	256.98	Reliance	RS	1.7	19	286.28	+8.72	1.20
300.00	208.98	RenaissanceRe	RNR	.7	7	242.38	+6.04	.40
39.63	27.98	Renasant	RNST	2.6	10	33.72	-1.33	.22
34.07	20.60	RentokilInit	RTO	2.2	30	22.89	+0.40	.3825
25.01	14.23	RepositrakTrak	TRAK	.3	66	20.50	+0.19	.0181
241.09	180.92	RepublicSvcs	RSG	1.0	37	238.54	+5.20	.58
28.28	16.88	ResideoTech	REZI	...	25	17.82	-0.06	...
263.05	172.19	ResMed	RMD	1.0	26	219.94	+0.24	.53
79.28	59.67	RestaurantBrands	QSR	3.8	20	64.52	-2.48	.62
39.58	14.87	Revolve	RVLV	...	32	22.27	+0.11	...
129.50	97.32	Revvity	RVTY	.3	44	105.62	-1.67	.07
60.79	35.40	RexAmerRscs	REX	...	12	37.90	+1.19	...
52.61	36.92	RexfordIndlRealty	REXR	4.4	33	39.42	+0.38	.43
42.19	25.47	RingCentral	RNG	...	dd	25.57	-1.33	...
74.24	57.85	RioTinto	RIO	6.5	9	61.03	-0.96	2.23
6.65	4.14	Riskified	RSKD	...	dd	4.60	-0.06	...
12.20	10.38	RithmCapital	RITM	8.8	7	11.39	-0.24	.25
3.94	2.65	RithmProperty	RPT	8.4	dd	2.85	-0.14	.06
79.27	51.55	RobertHalf	RHI	4.4	22	53.88	+0.74	.59
75.74	29.55	Roblox	RBLX	...	dd	59.07	-2.09	...
21.38	10.06	RocketCos.	RKT	.0	77	13.03	-1.08	.80
308.70	242.81	Rockwell	ROK	2.0	32	258.63	-0.16	1.31
41.84	26.57	RogersComm B	RCI	5.2	12	27.28	-0.01	.3465
134.07	67.40	Rogers	ROG	...	48	67.58	-4.66	...
54.00	41.72	Rollins	ROL	1.2	55	53.06	+1.43	.165
128.05	95.84	RoyalBkCanada	RY	3.7	13	112.14	-1.46	1.0251
277.08	125.06	RoyalCaribbean	RCL	1.1	20	207.58	-7.91	.75
80.00	28.34	Rubrik	RBRK	...	dd	63.66	-4.53	...
16.78	5.71	RushStreetInt	RSI	...	cc	10.83	-0.13	...
75.97	48.48	RyanSpecialty	RYAN	.6	cc	72.93	+1.89	.12
171.78	106.88	RyderSystem	R	2.3	13	140.50	-1.14	.81
34.65	17.18	RyersonHolding	RYI	3.3	dd	23.04	+0.15	1.875
121.77	90.75	RymanHospitality	RHP	4.9	21	91.77	-2.71	1.15
S								
293.70	175.08	SAP	SAP	.6	94	268.00	-4.53	2.3852
545.39	407.69	S&P Global	SPGI	.8	41	502.51	+4.63	.96
15.36	4.75	SeacorMarine	SMHI	...	dd	5.17	-0.12	...
2.53	0.20	SES AI	SES	...	dd	.54	+0.02	...
14.62	8.06	SFL	SFL	13.3	8	8.15	-0.02	.27
18.15	10.32	SITE Centers	SITC	16.5	1	12.63	-0.18	.1014
24.58	19.88	SK Telecom	SKM	3.8	9	21.16	-0.21	.3273
82.81	47.22	SLGreenRealty	SLG	5.4	cc	57.55	+0.16	.2575
53.26	26.66	SM Energy	SM	2.7	4	29.40	-1.27	.20
25.20	4.47	SOS	SOS	...	dd	4.53	-0.38	...
183.83	116.05	SPX Tech	SPXC	...	30	129.43	-4.84	...
41.63	32.27	STAG Indl	STAG	4.2	34	35.59	+1.57	1.242
70.20	58.60	SabineRoyalty	SBR	8.0	12	67.01	+0.75	3012
32.33	10.11	SableOffshoreA	SOC	...	dd	25.91	+0.79	...
6.33	3.31	SafeBulkers	SB	5.3	5	3.76	+0.02	.05
28.80	15.55	Safehold	SAFE	3.9	12	18.10	-0.23	.177
369.00	212.00	Salesforce	CRM	.6	42	269.97	-10.65	.416
14.79	8.25	SallyBeauty	SBH	...	5	8.85	+0.26	...
61.90	27.14	Samsara	IOT	...	dd	38.93	-1.23	...
5.79	3.21	SanJuanBasin	SJT	6.2	29	5.54	+0.44	.0229
15.31	10.31	SandRidgeEnergy	SD	3.9	7	11.42	+0.08	.11
7.74	4.92	SandstormGold	SAND	.7	cc	7.57	+0.78	.014
26.49	21.56	SaratogaInvt	SAR	11.8	10	25.20	+0.84	.25
9.33	4.04	Sasol	SSL	...	dd	4.13	-0.01	...
42.39	34.98	SaulCenters	BFS	6.5	22	36.04	+0.25	.59
19.72	6.48	SaversValue	SVV	...	40	7.00	-0.01	...
55.65	36.52	Schlumberger	SLB	2.7	13	41.88	+0.89	.285
33.90	20.50	SchneiderNatl	SNDR	1.7	34	22.65	-0.50	.095
84.50	61.01	SchwabC	SCHW	1.4	26	77.81	-0.58	.27
84.67	37.14	ScorpioTankers	STNG	4.2	3	38.28	-1.37	.40
93.90	54.44	ScottsMiracleGro	SMG	4.8	dd	54.76	-3.23	.66
9.99	5.74	ScullyRoyalty	SRL	3.2	dd	8.01	+0.14	.26
147.73	51.70	Sea	SE	...	cc	130.67	+4.60	...
20.55	10.14	SeabridgeGold	SA	...	dd	11.76	-0.13	...
56.46	22.07	Seadrill	SDRL	...	4	25.23	+0.06	...
41.14	28.67	SealedAir	SEE	2.8	16	29.00	-0.10	.20
22.07	14.13	SelectMedical	SEM	1.5	10	16.80	+0.24	.0625
15.14	8.60	SelectWater	WTTR	2.5	35	10.40	+0.21	.07
6.86	1.48	SelectQuote	SLQT	...	dd	3.40	-0.39	...
95.77	64.89	Sempra	SRE	3.7	16	69.73	+0.19	.645
18.74	9.21	Semrush	SEMR	...	cc	9.57	-0.38	...
43.14	24.42	SensataTech	ST	1.9	29	24.75	-2.40	.12
82.99	66.15	SensientTech	SXT	2.2	25	73.60	+0.82	.41
29.29	14.33	SentinelOne	S	...	dd	18.84	-0.43	...
4.28	0.85	SequansComms	SQNS	...	...	2.07	-0.25	...
9.87	3.12	SeritageGrowth	SRG	...	dd	3.30	+0.03	...
89.37	67.19	ServiceIntl	SCI	1.6	23	79.79	+1.82	.32
1198.09	637.99	ServiceNow	NOW	...	cc	797.76	-29.99	...
101.37	58.11	ServisFirst	SFBS	1.6	20	81.94	+0.16	.335
139.89	77.50	ShakeShack	SHAK	...	cc	88.18	-2.52	...
123.00	60.72	SharkNinja	SN	...	27	84.02	-3.93	...
74.61	60.15	Shell	SHEL	3.8	15	72.73	+1.72	.716
400.42	282.09	SherwinWilliams	SHW	.9	32	339.75	+5.34	.79
127.50	55.87	ShiftaPaymts	FOUR	...	28	84.58	-3.98	...
46.05	29.25	ShinhanFin	SHG	3.8	5	31.87	-0.71	.374
129.38	48.56	Shopify	SHOP	...	62	96.68	-7.53	...
46.46	17.57	Shutterstock	SSTK	7.4	18	17.79	-1.79	.33
5.93	3.05	Sibanye-Stillwater	SBSW	...	dd	4.38	+0.01	...
112.06	45.55	SignetJewelers	SIG	2.2	dd	58.83	+0.77	.32
26.75	15.80	SilaRealty	SILA	6.0	35	26.47	+0.56	.40
58.14	41.14	SilganHoldings	SLGN	1.6	20	50.71	+0.94	.20
11.50	9.95	SilverBoxIVA	SBXD	...	...	10.17	+0.01	...
17.64	5.71	Similarweb	SMWB	...	dd	8.36	-0.65	...
190.14	139.25	SimonProperty	SPG	5.1	22	164.28	+2.18	2.10
205.88	152.74	SimpsonMfg	SSD	.7	21	157.36	+1.91	.28
17.26	11.49	SiriusPoint	SPNT	...	18	17.06	+1.30	...
181.81	114.60	SiteOneLandscape	SITE	...	45	121.90	-0.10	...
25.95	18.40	SitioRoyalties	STR	6.9	41	20.20	-0.08	.41
58.70	33.83	SixFlags	FUN	.0	dd	35.42	-2.02	.30
78.85	53.79	SkechersUSA	SKX	...	14	57.01	+0.93	...
11.74	4.10	SkeenaRscs	SKE	...	dd	10.08	-0.30	...
34.42	5.09	Skillsoft	SKIL	...	dd	19.66	-0.76	...
7.48	4.33	Skillz	SKLZ	...	dd	4.50	-0.23	...
14.52	8.26	SkyHarbour	SKYH	...	dd	13.70	+1.63	...
37.72	19.00	SmartFinancial	SMBK	1.0	15	31.20	+0.16	.08
2.98	1.07	SmartRent	SMRT	...	dd	1.12	-0.05	...
92.45	64.55	SmithAO	AOS	2.1	18	65.61	-0.89	.34
31.72	23.65	SmithA&Nephew	SNN	2.6	30	28.05	-0.08	.447
39.50	18.70	SmithDouglas	SDHC	...	10	18.99	-1.74	...
125.75	98.77	Smucker	SJM	3.7	dd	116.32	+6.62	1.08
56.99	38.55	SmurfitWestrock	SW	3.1	36	44.51	+0.30	.4308
17.33	8.29	Snap	SNAP	...	dd	8.89	-0.44	...
373.90	252.98	Snap-On	SNA	2.6	17	329.31	+1.34	2.14
194.40	107.13	Snowflake	SNOW

DATA NYSE

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
25.52	11.01	TriumphGroup	TGI	...	cc	25.43	...	...
20.70	6.64	Tronox	TROX	6.9	dd	7.25	+0.01	.125
12.52	5.19	TrueBlue	TBI	...	dd	5.59	–0.12	...
49.06	35.09	TruistFinl	TFC	5.1	12	40.46	–0.96	.52
31.48	15.05	TsakosEnergy	TEN	10.5	3	17.17	+0.45	.90
8.47	5.10	TurkcellIlletism	TKC	...	13	6.22	+0.39	...
72.54	26.45	TurningPoint	TPB	.5	28	58.82	+1.17	.075
34.55	13.15	TutorPerini	TPC	...	dd	23.52	–1.01	...
4.63	1.28	Tuya	TUYA	1.9	cc	3.17	–0.32	0.0589
151.95	52.51	Twilio	TWLO	...	dd	98.98	–4.47	...
14.28	10.84	TwoHarbors	TWO	13.6	6	13.21	–0.49	.45
661.31	397.80	TylerTech	TYL	...	96	579.66	+13.27	...
66.88	53.61	TysonFoods	TSN	3.2	21	62.37	+1.94	.50
U								
35.84	26.01	UBS Group	UBS	2.2	21	31.56	–1.18	.90
47.55	35.14	UDR	UDR	3.9	cc	44.54	+1.18	.43
34.49	22.01	UGI	UGI	4.6	13	32.86	–0.34	.375
79.04	59.70	U-Haul	UHAL	...	31	64.93	+2.47	...
73.97	56.71	U-Haul N	UHALB	.3	28	58.93	+1.33	.05
59.23	33.15	UL Solutions	ULS	.9	34	55.69	+2.19	.13
20.64	14.73	UMH Prop	UMH	4.6	cc	18.70	+0.39	.215
63.52	47.40	Unitil	UTL	3.1	20	57.87	+2.64	.45
30.10	21.06	USA Compression	USAC	7.8	38	27.00	–0.13	.525
49.78	26.19	UsanaHealth	USNA	...	13	27.78	+0.47	...
70.49	33.38	US Cellular	USM	...	dd	69.36	+1.65	...
73.19	49.65	US Foods	USFD	...	32	64.53	+0.12	...
113.63	71.11	US PhysTherapy	USPH	2.5	39	71.93	–0.86	.45
9.74	5.31	UWM	UWMC	7.1	88	5.62	–0.25	.10
87.00	54.84	Uber	UBER	...	16	72.75	–3.09	...
469.98	104.24	Ubiquiti	UI	.8	42	310.27	–6.33	.60
22.83	9.50	UiPath	PATH	...	dd	10.69	–0.12	...
5.85	2.53	UltraparPart	UGP	3.5	8	3.11	–0.06	.0783
11.89	6.17	UnderArmour A	UAA	...	dd	6.30	–0.12	...
10.62	5.93	UnderArmour C	UA	...	dd	6.00	–0.10	...
7.91	4.67	Unifi	UFI	...	dd	4.69	–0.30	...
243.70	149.58	Unifirst	UNF	.8	22	173.90	–23.32	.35
65.87	46.46	Unilever	UL	3.1	24	59.18	+0.53	.4674
258.07	218.55	UnionPacific	UNP	2.3	21	232.15	–1.73	1.34
8.93	3.32	Unisys	UIS	...	dd	4.62	+0.38	...
35.38	24.04	UtdCmtyBks	UCB	3.5	14	27.80	–0.18	.24
9.00	5.61	UnitedMicro	UMC	...	11	6.55	–0.16	...
34.76	8.58	UnitedNatFoods	UNFI	...	dd	26.70	+0.51	...
154.29	109.40	UPS B	UPS	6.0	16	109.66	–5.44	1.64
60.83	44.72	UtdParks&Resorts	PRKS	...	12	46.30	–2.99	...
896.98	585.27	UnitedRentals	URI	1.1	16	627.65	–0.51	1.79
53.98	37.81	US Bancorp	USB	4.7	11	42.26	–0.58	.50
44.87	26.92	US Steel	X	.5	29	43.00	+2.10	.05
630.73	436.38	UnitedHealth	UNH	1.6	33	516.04	–0.81	2.10
30.88	13.90	UnitySoftware	U	...	dd	20.54	–1.01	...
59.13	45.19	Universal	UVV	5.8	11	56.04	+1.93	.81
47.30	32.27	UniversalHealth	UHT	7.2	29	40.78	+0.01	.735
243.25	152.69	UniversalHealthB	UHS	.4	11	186.18	+12.04	.20
23.55	16.50	UnivInsurance	UVE	2.7	12	23.34	+1.94	.16
30.56	13.66	UnvlTechInst	UTI	...	26	25.36	–1.11	...
84.48	48.38	UnumGroup	UNM	2.1	8	80.00	–1.34	.42
23.85	15.81	UrbanEdgeProp	UE	4.0	32	18.90	+0.23	.19
20.04	12.71	UtzBrands	UTZ	1.7	76	14.09	+0.36	.011
V								
29.02	11.00	VF	VFC	2.3	dd	15.69	–0.68	.09
34.29	27.08	VICI Prop	VICI	5.4	13	32.01	+0.48	.4325
7.10	2.85	VOC Energy	VOC	19.8	4	3.15	–0.11	.085
9.10	4.20	VTEX	VTEX	...	83	5.10	+0.26	...
69.75	41.08	V2X	VVX	...	45	49.55	+0.38	...
7.51	3.57	VaalcoEnergy	EGY	6.6	7	3.81	–0.09	.0625
233.57	151.99	VailResorts	MTN	5.5	24	161.46	+0.79	2.22
84.20	31.15	Valaris	VAL	...	8	39.47	–0.17	...
13.14	8.38	Vale	VALE	7.5	7	10.04	–0.03	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	2.02	–0.13	...
184.79	116.84	ValeroEnergy	VLO	3.4	15	131.48	–0.03	1.13
41.75	14.13	Valhi	VHI	1.9	4	17.04	–0.41	.08
379.22	202.01	ValmontInds	VMI	.9	17	289.56	+4.06	.68
48.27	33.90	Valvoline	VVV	...	17	35.10	–0.24	...
258.93	170.25	VeevaSystems	VEEV	...	54	234.21	–2.56	...
20.98	15.69	VelocityFinl	VEL	...	10	18.55	–0.25	...
71.04	41.45	Ventas	VTR	2.8	cc	68.76	+1.91	.48
25.50	8.62	VentureGlobal	VG	.7	...	9.95	–1.66	0.0165
115.00	85.91	Veralto	VLTO	.4	29	96.04	–1.73	.11
9.28	4.39	Veren	VRN	4.4	21	6.66	+0.03	.0797
18.85	13.84	VerisResidential	VRE	1.9	dd	16.78	+0.47	.08
47.36	37.59	Verizon	VZ	6.0	11	44.93	+0.94	6775
12.79	7.09	VermilionEnergy	VET	3.2	dd	8.16	–0.06	.0903
15.99	3.16	VerticalAerospace	EVTL	...	dd	3.41	–0.89	...
155.84	62.40	Vertiv	VRT	.2	58	74.25	–14.38	.0375
19.76	8.92	Vestis	VSTS	1.4	cc	10.07	+0.07	.035
19.00	4.27	VicariousSurgical	RBOT	...	dd	6.17	–1.56	...
48.73	15.12	Victoria'sSecret	VSCO	...	9	18.32	–2.60	...
53.14	25.71	Viking	VIK	...	cc	39.34	–0.76	...
6.89	1.27	VinceHolding	VNCE	...	5	1.92	–0.06	...
17.94	11.50	Vipshop	VIPS	...	8	16.13	–0.16	...
29.80	2.85	VirginGalactic	SPCE	...	dd	3.01	–1.09	...
9.69	3.55	VirnetX	VHC	...	dd	7.55	–1.34	...
252.82	167.13	VirtusInvtPtrs	VRTS	5.2	10	173.25	–2.26	2.25
366.54	252.70	Visa	V	.7	35	342.85	+7.19	.59
24.69	14.95	Vishay	VSH	2.5	dd	16.18	–0.68	.10
35.52	20.83	VishayPrecision	VPG	...	33	24.08	+1.20	...
61.67	36.01	VistaEnergy	VIST	...	10	47.50	+0.49	...
199.84	64.26	Vistra	VST	.8	17	119.05	–11.53	2.2375
58.30	19.85	VitalEnergy	VTLE	...	dd	21.56	–0.55	...
28.41	21.83	VitesseEnergy	VTS	8.7	39	24.71	+1.82	5.625
45.62	31.22	Vontier	VNT	.3	12	32.80	–0.91	.025
46.63	22.42	VornadoRealty	VNO	2.0	cc	36.77	–1.48	.74
84.30	64.10	VoyaFinancial	VOYA	2.7	11	67.27	–0.62	.45
298.31	215.08	VulcanMatls	VMC	.8	34	232.94	–1.14	.49
W								
2.84	1.30	W&T Offshore	WTI	2.5	dd	1.58	–0.02	.01
110.19	77.47	WEC Energy	WEC	3.3	22	107.55	+0.74	8925
244.04	146.03	WEX	WEX	...	21	154.56	–2.49	...
24.63	15.17	WKKellogg	KLG	3.3	24	19.50	+0.74	.165
65.26	39.85	WNS	WNS	...	21	61.32	–1.19	...
66.10	52.91	W.P.Carey	WPC	5.7	30	62.70	+1.21	.89
57.37	38.25	WPP	WPP	6.5	12	38.43	–1.93	1.5384
30.07	10.34	WabashNational	WNC	2.9	dd	11.03	–0.52	.08
210.88	143.22	Wabtec	WAB	.6	30	181.79	–2.99	.25
118.19	81.07	Walker&Dunlop	WD	3.2	26	84.02	–1.80	.67
1.73	0.32	Wallbox	WBX	...	dd	.33	+0.01	...
105.30	58.56	Walmart	WMT	1.1	35	85.15	–0.83	.235
28.68	11.66	WarbyParker	WRBY	...	dd	18.67	–0.23	...
75.53	44.62	WarriorMetCoal	HCC	.7	10	48.59	+1.94	.08
194.83	160.34	WasteConnections	WCN	.7	81	192.83	+3.51	.315
235.81	196.59	WasteMgt	WM	1.4	33	227.92	+3.01	.825
1.57	0.97	Waterdrop	WDH	1.2	10	1.30	–0.23	.016
423.56	279.24	Waters	WAT	...	34	362.16	–3.30	...
571.42	396.82	Watsco	WSO	2.2	38	501.88	+4.88	2.70
232.60	175.37	WattsWater	WTS	.8	23	203.98	–2.97	.43
76.18	29.68	Wayfair	W	...	dd	33.85	+0.19	...
17.63	8.10	WeaveComms	WEAV	...	dd	11.01	–0.69	...
63.99	39.34	WebsterFin	WBS	3.1	12	51.03	–0.59	.40
83.09	60.39	WeisMarkets	WMK	1.8	19	77.29	+1.08	.34
81.50	50.15	WellsFargo	WFC	2.3	13	70.69	–1.83	.40
158.55	87.87	Welltower	WELL	1.7	cc	153.42	+6.90	.67
216.17	143.06	WescoIntl	WCC	1.1	12	156.43	–6.19	4538
102.40	73.91	WestFraserTimber	WFG	1.7	dd	75.63	–0.49	.32
396.75	197.01	WestPharmSvcs	WST	.4	33	222.20	–6.48	.21
98.10	53.75	WestAllianceBcp	WAL	2.0	11	76.12	–1.32	.38
43.33	33.64	WesternMidstrm	WES	8.4	10	41.47	+0.20	.875
13.95	10.04	WesternUnion	WU	9.0	4	10.48	–0.16	.235
162.64	98.51	Westlake	WLK	2.1	21	99.12	–1.77	.525
18.03	11.01	Westwood	WHG	3.6	68	16.79	+0.88	.15
36.10	26.73	Weyerhaeuser	WY	2.9	54	29.36	+0.18	.21
77.86	47.02	WheatonPrecMtls	WPM	.8	66	76.84	+1.84	.165
4.59	0.95	WheelsUp	UP	...	dd	1.02	–0.03	...
135.49	84.18	Whirlpool	WHR	7.8	dd	89.51	–3.84	1.75
2023.00	1665.71	WhiteMtnIns	WTM	.1	21	1902.57	+30.05	1.00
15.36	10.77	WhitestoneREIT	WSR	3.7	20	14.53	+0.19	.045
5.80	3.33	WideOpenWest	WOW	...	dd	4.96	–0.17	...
53.96	34.85	Wiley A	WLY	3.2	60	44.41	–0.03	.3525
52.90	35.68	Wiley B	WLYB	3.1	60	44.80	+0.15	.3525
61.67	37.18	Williams	WMB	3.4	33	59.19	–0.41	.50
219.98	125.33	Williams-Sonoma	WSM	1.7	18	158.98	–4.67	.66
74.00	33.62	Winnebago	WGO	3.9	dd	34.75	–0.01	.34
3.79	2.55	Wipro	WIT	2.0	28	3.03	...	.069
12.45	7.96	WisdomTree	WT	1.3	31	8.96	+0.27	.03
30.86	2.54	Wolfspeed	WOLF	...	dd	2.59	–3.70	...
24.64	9.07	WolverineWwide	WWW	2.9	24	13.75	–0.02	.10
20.30	14.11	WoodsideEnergy	WDS	7.9	8	14.91	+0.71	.51
38.05	28.49	WooriFinl	WF	6.3	4	33.33	–0.80	.3912
116.83	65.47	Workiva	WK	...	dd	78.73	–8.50	...
31.71	21.38	WorldKinect	WKC	2.4	27	28.52	+0.47	.17
62.56	37.88	WorthingtonEnts	WOR	...	42	50.48	+10.70	...
47.19	24.22	WorthingtonSteel	WS	2.5	12	25.61	–0.57	.16
113.07	67.67	WyndhamHtls	WH	1.8	25	89.66	–0.98	.41
X Y Z								
17.70	3.66	XFinancial	XYF	2.0	4	15.90	+2.30	.25
161.00	97.03	XPO	XPO	...	33	107.09	–1.52	...
16.50	11.67	XeniaHotels	XHR	4.2	77	11.81	–0.67	.14
7.05	2.24	XinyuanRealEst	XIN	...	0	2.61	+0.05	...
27.16	6.55	XPeng	XPEV	...	dd	19.70	–2.10	...
12.12	6.89	Xperi	XPER	...	dd	7.84	–0.15	...
18.95	7.22	XponentialFit	XPOF	...	dd	7.71	–0.95	...
146.08	113.26	Xylem	XYL	1.3	33	119.44	+0.97	.40
45.25	31.48	Yeti	YETI	...	16	33.09	–1.69	...
47.43	16.18	YPF	YPF	...	6	36.00	–0.53	...
5.82	3.71	Yalla	YALA	...	7	5.41	+0.27	...
6.13	2.12	YatsenHolding	YSG	...	dd	5.00	+0.32	...
41.72	32.56	Yelp	YELP	...	19	37.21	+1.46	...
8.75	4.29	Yext	YEXT	...	dd	6.18	–0.11	...
9.20	4.12	YirenDigital	YRD	2.5	3	7.29	+0.35	.22
11.82	2.86	Youdao	DAO	...	84	8.13	+0.35	...
163.30	122.13	Yum!Brands	YUM	1.8	30	155.76	–0.99	.71
53.99	28.50	YumChina	YUMC	1.9	22	51.87	–0.39	.24
33.32	13.00	Zeekr	ZK	...	dd	24.26	–2.80	...
30.15	9.75	ZimIntShipping	ZIM	46.1	1	15.48	–2.34	3.17
18.48	2.62	ZKH	ZKH	...	dd	3.29	+0.05	...
27.50	17.89	ZTO Express	ZTO	3.4	13	19.82	–0.23	.35
4.38	2.06	ZeppHealth	ZEPP	...	dd	3.00	–0.51	...
38.20	10.30	ZetaGlobal	ZETA	...	dd	13.76	–0.67	...
4.99	0.62	ZeviaPBC	ZVIA	...	dd	2.08	...	...
6.32	2.55	Zhihu	ZH	...	dd	4.31	–0.52	...
131.61	97.69	ZimmerBiomet	ZBH	.9	25	112.26	+1.53	.24
11.80	5.26	ZipRecruiter	ZIP	...	dd	5.78	–0.13	...
200.33	144.80	Zoetis	ZTS	1.2	30	163.11	+0.08	.50
41.15	28.25	ZurnElkayWater	ZWS	1.1	36	32.96	–0.50	.09

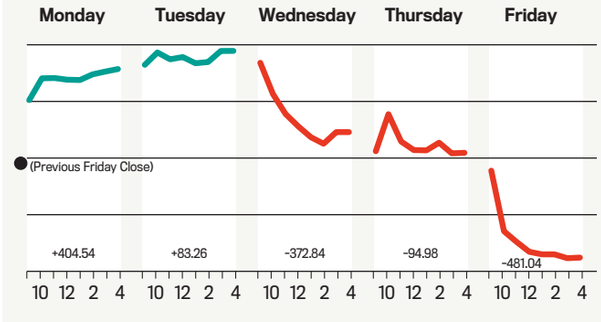
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	69.52	AAON	AAON	.5	39	78.08	–1.57	.10
20.68	14.15	AcadiaPharm	ACAD	...	13	17.07	+0.28	...
7.25	1.85	ACELYRIN	SLRN	...	dd	2.60	–0.15	...
59.71	31.19	ACI Worldwide	ACIW	...	28	54.28	+1.23	...
4.98	1.95	AC Immune	ACIU	...	dd	1.98	–0.12	...
33.40	13.87	ACM Research	ACMR	...	16	24.61	–2.26	...
23.64	5.90	ADMA Biologics	ADMA	...	25	20.26	+0.46	...
12.44	4.34	Adtran	ADTN	...	dd	8.90	–0.31	...
10.85	8.92	AGNC Invt	AGNC	15.1	10	9.52	–0.65	.12
5.48	0.22	AIX	AIFU	...	...	.22	–0.11	...
17.83	0.65	AlxOncology	ALXO	...	dd	.66	–0.05	...
18.58	6.59	AMC Networks	AMCX	...	dd	6.84	–0.36	...
60.24	41.97	Amerisafe	AMSF	3.0	18	52.67	+0.95	.39
47.39	25.01	A-MarkPrecMet	AMRK	3.0	13	26.45	–1.97	.20
70.00	52.50	ANI Pharm	ANIP	...	dd	67.61	+3.35	...
363.03	289.82	Ansys	ANSS	...	48	316.89	–7.31	...
3.88	0.87	AN2 Therap	ANTX	...	dd	1.39	–0.07	...
36.05	17.66	APA	APA	4.8	9	20.92	+0.31	.25
17.76	8.88	ARKRestaurants	ARKR	7.7	dd	9.71	–0.28	.1875
18.51	7.55	ARS Pharm	SPRY	...	cc	12.49	+0.13	...
1110.09	645.45	ASML	ASML	.9	32	674.58	–41.64	1.6314
39.08	1.97	AST Space	ASTS	...	dd	24.06	–1.65	...
1.16	0.50	ATA Creativity	AACG	...	dd	1.00	+0.02	...
2.85	1.03	ATAI Life	ATAI	...	dd	1.47	+0.02	...
33.72	14.74	ATN Intl	ATNI	4.5	dd	21.24	–1.55	.24
4.99	1.29	AXT	AXTI	...	dd	1.48	–0.20	...
19.58	7.74	AardvarkTherap	AARD	...	...	7.74	–2.17	...
4.75	2.11	AbCelleraBio	ABCL	...	dd	2.31	–0.13	...
16.63	5.50	Abivax	ABVX	...	dd	6.43	–0.95	...
13.50	0.25	AboveFood	ABVE	...	...	.58	+0.16	...
13.00	0.41	Abpro	ABP	...	dd	.42	–0.04	...
6.72	2.45	Absci	ABSI	...	dd	2.70	–0.31	...
5.74	3.28	AcaciaResearch	ACTG	...	dd	3.31	–0.11	...
68.96	43.16	AcademySports	ASO	1.0	8	46.07	–1.16	.13
82.41	27.61	AcadiaHlthcr	ACHC	...	11	30.12	+1.43	...
10.45	3.08	Accolade	ACCD	...	dd	6.99	–0.02	...
2.95	1.40	Accuray	ARAY	...	dd	1.82	–0.04	...
5.17	0.95	AclarisTherap	ACRS	...	dd	1.59	–0.01	...
11.90	2.14	AcrivonTherap	ACRV	...	dd	2.24	–3.12	...
11.73	5.51	ActuateTherap	ACTU	...	dd	7.90	+1.15	...
4.06	1.10	AcumenPharm	ABOS	...	dd	1.19	–0.01	...
3.58	1.39	Adagene	ADAG	...	dd	1.56	–0.13	...
1.55	0.20	Adaptimmune	ADAP	...	dd	.21	–0.08	...
9.01	2.28	AdaptiveBiotech	ADPT	...	dd	7.67	–0.73	...
136.72	87.88	AddusHomeCare	ADUS	...	23	97.30	+7.47	...
17.46	9.68	Adeia	ADEA	1.5	23	13.25	–0.39	.05
2.43	0.74	AdicetBio	ACET	...	dd	.83	+0.06	...
17.48	1.85	AdlaiNortye	ANL	...	...	1.94	–0.27	...
587.75	374.50	Adobe	ADBE	...	25	385.71	–1.55	...
132.16	89.12	AdvEnergyInds	AEIS	.4	67	94.80	–10.46	.10
10.88	6.07	AdvFlowerCap	AFCG	22.5	8	6.09	–0.29	.23
187.28	94.73	AdvMicroDevices	AMD	...	cc	103.22	–3.22	...
4.82	1.47	AdvantageSolns	ADV	...	dd	1.49	–0.27	...
6.14	1.50	Aemetis	AMTX	...	dd	1.84	–0.17	...
32.42	1.25	AerovateTherap	AVTE	...	dd	2.53	+0.01	...
236.60	110.07	AeroVironment	AVAV	...	cc	120.93	–4.08	...
7.07	2.20	AevaTech	AEVA	...	dd	6.71	+2.52	...
8.95	0.77	Affimed	AFMD	...	dd	.78	–0.11	...
82.53	22.25	AffirmA	AFRM	...	dd	46.20	–3.70	...
20.06	14.52	Afya	AFYA	1.3	14	17.87	–0.06	.232
142.64	71.37	Agilysys	AGYS	...	92	73.11	–0.62	...
62.58	27.14	AgiosPharm	AGIO	...	3	30.28	–1.02	...
6.99	1.65	Agora	API	...	dd	4.34	–0.30	...
10.65	10.16	Agric&NatSolnsA	ANSC	...	56	10.64	...	...
10.13	9.89	AifeexNexusAcqn	AIFE	...	...	10.02	+0.02	...
0.39	0.10	AimeiHlthTechRt	AFJKR	...	...	.36	+0.10	...
22.45	11.69	AirTransportSvcs	ATSG	...	56	22.43	+0.10	...
166.74	110.38	Airbnb	ABNB	...	29	120.69	–8.11	...
9.20	2.24	AirSculptTech	AIRS	...	dd	2.29	–0.36	...
11.70	1.90	AirshipAI	AISP	...	dd	4.24	+0.19	...
109.98	75.50	AkamaiTech	AKAM	...	25	80.05	–0.99	...
58.40	17.86	AkeroTherap	AKRO	...	dd	42.72	–2.50	...
4.69	1.39	Akoya	AKYA	...	dd	1.43	–0.27	...
72.37	51.87	Alarm.com	ALRM	...	24	55.81	–0.73	...
10.69	9.90	AldelFinII A	ALDF	...	...	10.11	+0.01	...
6.78	1.26	Alector	ALEC	...	dd	1.29	–0.06	...
12.14	5.20	AlgomaSteel	ASTL	3.5	dd	5.71	–0.44	.05
34.08	24.14	Alico	ALCO	.7	dd	29.43	+0.62	.05
331.64	157.57	AlignTech	ALGN	...	28	159.21	–9.40	...
18.44	4.46	AlignmentHlthcr	ALHC	...	dd	18.30	+0.69	...
42.29	22.65	AlkamiTech	ALKT	...	dd	26.41	–0.14	...
36.45	22.90	Alkermes	ALKS	...	15	33.21	–1.39	...
1.56	0.22	Allakos	ALLK	...	dd	.23	–0.02	...
18.33	5.07	Allbirds	BIRD	...	dd	6.10	+0.96	...
107.57	36.09	AllegiantTravel	ALGT	4.5	dd	53.22	–1.74	.60
33.26	18.59	AllegroMicro	ALGM	...	dd	24.86	–1.71	...
30.56	20.05	AllianceResource	ARLP	10.5	10	26.66	+0.41	.70
66.54	47.23	AlliantEnergy	LNT	3.2	24	63.58	+0.53	.5075
35.85	16.91	Allient	ALNT	.5	28	22.49	–1.32	.03
4.45	1.32	AllogeneTherap	ALLO	...	dd	1.55	–0.07	...
9.44	1.99	Allot	ALLT	...	dd	5.85	–0.46	...

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

Tariff Tremors: The Nasdaq Composite rallied on hopes for narrower tariffs but began selling off on Wednesday, on car tariffs and mixed economic data, picking up steam by Friday. The index lost 2.6% for the week.



52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
304.39	141.98	AlnylamPharm	ALNY	...	dd	268.46	–14.88	...
53.29	19.38	Alpha&Omega	AOSL	...	dd	26.03	–0.26	...
13.49	1.25	AlphaModusA	AMOD	...	dd	1.33	–0.41	...
10.37	1.16	AlphaTeknova	TKNO	...	dd	5.21	–0.65	...
207.05	147.22	Alphabet A	GOOGL	.5	19	154.33	–9.66	.20
208.70	148.20	Alphabet C	GOOG	.5	19	156.06	–10.19	.20
14.54	4.88	Alphatec	ATEC	...	dd	10.19	+0.26	...
11.86	10.92	AlphaTimeAcqn	ATMC	...	51	11.61	+0.01	...
0.24	0.11	AlphaTimeRt	ATMCR	...	...	.16	–0.03	...
11.16	5.14	Altimmune	ALT	...	dd	5.32	–0.49	...
2.11	0.43	AltisourcePortf	ASPS	...	dd	.72	–0.01	...
13.53	3.18	Alumis	ALMS	...	dd	5.64	+1.89	...
14.76	9.15	Alvotech	ALVO	...	dd	9.55	–2.02	...
38.19	21.33	AmalgamFin	AMAL	2.0	8	28.70	–0.45	.14
242.52	151.61	Amazon.com	AMZN	...	35	192.72	–3.49	...
85.15	39.69	Ambarella	AMBA	...	dd	50.61	–3.65	...
13.09	1.03	AmberIntl	AMBR	...	dd	12.04	–0.03	...
93.34	74.41	Amdocs	DOX	2.3	21	90.95	+2.68	.527
98.95	82.15	Amedisys	AMED	...	71	92.70	+0.32	...
19.10	9.07	AmerAirlines	AAL	...	10	10.70	–0.69	...
109.52	79.16	AEP	AEP	3.5	19	106.96	+1.85	.93
17.91	7.45	AmOutdoorBrands	AOUT	...	dd	11.97	–1.17	...
25.60	11.80	AmerPubEduc	APEI	...	41	22.48	+0.30	...
38.02	11.36	AmerSupercond	AMSC	...	cc	18.78	–1.06	...
106.57	57.44	AmericanWoodmark	AMWD	...	9	59.15	+0.37	...
72.26	36.40	AmerCarMart	CRMT	...	51	45.60	–1.99	...
3.06	2.20	AmeriServFin	ASRV	4.9	11	2.44	+0.04	.03
346.85	253.30	Amgen	AMGN	3.1	41	306.95	–9.09	2.38
12.65	8.36	AmicusTherap	FOLD	...	dd	8.43	–0.58	...
44.86	18.20	AmkorTech	AMKR	1.8	13	18.30	–1.12	.0827
9.48	5.18	AmnealPharm	AMRX	...	dd	8.28	–0.38	...
53.96	25.89	AmphastarPharm	AMPH	...	9	28.43	+0.14	...
6.96	4.60	AmtechSystems	ASYS	...	60	4.99	–0.18	...
7.27	1.58	AmylyxPharm	AMLX	...	dd	3.66	+0.01	...
247.10	182.57	AnalogDevices	ADI	2.

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
186.03	137.69	Balchem	BCPC	.5	42	163.79	+2.62	.87
55.82	26.08	BaldwinInsurance	BWIN	...	dd	45.11	+1.22	...
3.38	1.08	BallardPower	BLDP	...	dd	1.14	-0.16	...
132.29	81.21	BancFirst	BANF	1.7	17	109.51	-0.10	.46
25.02	13.31	Bandwidth	BAND	...	dd	13.37	-1.73	...
53.64	37.43	BankOZK	OZK	3.8	7	43.73	-0.58	.42
50.26	26.07	Bank7	BSVN	2.4	8	39.27	-0.09	.24
13.97	9.60	BankFinancial	BFIN	3.1	39	12.82	-0.17	.10
35.25	22.47	BankwellFinl	BWFG	2.7	26	30.13	+0.04	.20
78.05	42.00	Banner	BANR	3.0	13	63.81	+0.04	.48
4.38	2.11	Baozun	BZUN	...	dd	2.80	-0.20	...
4.16	0.80	BarinthusBio	BRNS	...	dd	1.05	+0.06	...
44.97	28.42	BarrettBus	BBSI	.8	21	41.21	+0.39	.08
16.20	12.11	BassettFurniture	BSET	5.1	dd	15.71	-0.23	.20
30.13	18.54	BayCom	BCML	2.0	12	25.50	+0.55	.15
10.90	10.12	BayviewAcqnA	BAYA	...	45	10.89	+0.01	...
0.27	0.12	BayviewAcqnRt	BAYAR	...	...	.21	+0.05	...
123.90	77.54	BeaconRoofing	BECN	...	22	123.82	+0.05	...
35.25	20.84	BeamTherap	BEAM	...	dd	22.21	-1.09	...
287.88	126.97	BeiGene	ONC	...	dd	267.39	+15.41	...
106.93	67.20	BelFuse A	BELFA	.3	26	72.83	-0.08	.06
92.61	53.74	BelFuse B	BELFB	.4	22	74.20	+0.65	.07
57.19	39.58	BentleySystems	BSY	.7	55	39.70	-2.24	.07
8.88	3.06	Berry(bry)	BRY	3.8	13	3.17	-0.17	.03
24.50	11.43	BetaBionics	BBNX	...	...	11.71	-3.39	...
30.00	7.71	BetterHome&Fin	BETR	...	dd	11.70	-1.17	...
10.31	2.86	BeyondMeat	BYND	...	dd	3.14	-0.41	...
28.09	11.10	BicaraTherap	BCAX	...	...	13.40	+0.16	...
28.67	8.60	BicycleTherap	BCYC	...	dd	8.97	-0.11	...
4.10	0.93	Big5SportingGds	BGFV	.0	dd	.97	-0.02	.05
13.47	0.75	BigTreeCloud	DSY	...	dd	1.10	-0.04	...
8.60	5.13	BigCommerce	BIGC	...	dd	5.87	-0.12	...
31.77	10.79	Bilibili	BILI	...	dd	19.22	-0.65	...
12.22	1.71	BinahCapital	BCG	...	dd	1.95	-0.19	...
21.95	6.50	BingEx	FLX	...	dd	7.25	-0.56	...
85.57	56.60	Bio-Techne	TECH	.5	60	58.73	-1.88	.08
26.62	3.80	BioAgeLabs	BIOA	...	dd	3.82	-0.67	...
4.02	0.24	BioAtla	BCAB	...	dd	.37	+0.02	...
13.18	3.69	BioceresCrop	BIOX	...	cc	4.90	+0.54	...
9.50	4.03	BioCryst	BCRX	...	dd	7.86	-0.12	...
2.04	0.64	Biodesix	BDSX	...	dd	.67	-0.18	...
238.00	128.51	Biogen	BIIB	...	12	138.37	-2.53	...
7.38	...	BioHarvestSci	BHST	...	dd	6.56	+0.35	...
94.85	60.63	BioMarinPharm	BMRN	...	32	71.44	+0.20	...
16.29	2.27	BiomeaFusion	BMEA	...	dd	2.30	-0.57	...
131.49	76.53	BioNTech	BNTX	...	dd	94.95	-0.43	...
8.44	3.04	Biote	BTMD	...	19	3.39	-0.47	...
14.38	3.90	Bioventus	BVS	...	dd	9.03	-0.62	...
3.28	0.82	Bitfarms	BITF	...	dd	.84	-0.17	...
7.66	1.55	BlackDiamond	BDTX	...	dd	1.61	-0.17	...
10.55	10.09	BlackHawkAcqn	BKHA	...	49	10.53	+0.02	...
4.20	0.75	BlackHawkAcqnRt	BKHAR	...	...	1.65	-0.11	...
10.35	9.85	BlackSpadeII	BSII	...	...	10.11	-0.02	...
88.95	61.23	Blackbaud	BLKB	...	dd	62.11	-1.02	...
69.09	43.37	BlackLine	BL	...	22	48.81	-1.48	...
11.52	7.67	BlkRkTCPCap	TCPC	12.5	dd	7.99	+0.26	.04
29.61	2.30	Blaize	BZAI	...	dd	2.31	-1.01	...
0.23	0.16	BleichroederI Rt	BACQR	...	...	.18	-0.02	...
10.07	9.80	BleichroederI A	BACQ	...	...	10.03	+0.02	...
29.10	7.37	Bloomin'Brands	BLMN	8.1	dd	7.41	-0.37	.15
59.40	30.67	BlueBird	BLBD	...	10	32.93	-0.62	...
11.48	7.90	BlueFoundryBncp	BLFY	...	dd	9.25	+0.01	...
28.60	3.56	bluebirdbio	BLUE	...	dd	4.08	+0.18	...
121.90	80.68	BlueprintMed	BPMC	...	dd	88.72	...	...
10.59	9.84	BoldEagleAcqnA	BEAG	...	...	10.15	+0.09	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.28	+0.01	...
17.02	0.23	BoltProjects	BSLK	...	16	.30	-0.02	...
5337.24	3180.00	Booking	BKNG	.8	27	4634.24	+16.98	9.60
14.72	1.42	BoundlessBio	BOLD	...	dd	1.50	-0.26	...
11.00	2.71	BowenAcqn	BOWN	...	22	7.99	+1.39	...
0.48	0.09	BowenAcqnRt	BOWNR	...	...	.23	-0.06	...
36.65	17.90	BowmanConsult	BWMN	...	cc	22.68	-1.65	...
7.00	2.86	BraggGaming	BRAG	...	dd	4.26	-0.04	...
11.79	4.61	Brainsway	BWAY	...	57	9.30	-0.61	...
48.33	29.18	Braze	BRZE	...	dd	37.51	+0.48	...
39.47	21.62	BridgeBioPharma	BBIO	...	dd	35.11	+0.34	...
5.20	1.09	BridgerAerospace	BAER	...	dd	1.12	-0.25	...
14.69	7.77	BridgfordFoods	BRID	...	dd	8.30	-1.39	...
64.12	40.00	BrighthouseFin	BHF	...	11	57.55	-0.43	...
24.82	9.98	BrightSpring	BTSG	...	dd	18.03	-0.02	...
3.11	1.25	BrilliantEarthA	BRLT	...	dd	1.56	+0.08	...
251.88	119.76	Broadcom	AVGO	1.4	82	169.12	-22.54	.59
13.15	8.01	BrooklineBncp	BRKL	4.9	14	10.91	+0.05	.135
94.35	41.80	Bruker	BRKR	.5	55	42.08	-2.37	.05
12.49	4.28	Bumble	BMBL	...	dd	4.30	-0.23	...
8.99	2.62	BurningRockBio	BNR	...	dd	4.52	-1.18	...
30.30	18.97	BusFirstBcshs	BFST	2.3	11	24.48	+0.03	.14

C

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
5.68	2.12	Cadiz	CDZI	...	dd	3.09	-0.35	...
12.30	3.50	CAMP4Therapeutics	CAMP	...	...	4.29	-0.97	...
25.45	3.00	CARGOTherapeutics	CRGX	...	dd	4.18	...	...
89.90	33.51	C&F Fin	CFFI	2.6	12	69.69	-1.36	.46
33.72	20.75	CB FinSvcs	CBFV	3.5	12	28.76	+0.67	.25
12.88	8.82	CCC Intelligent	CCCS	...	cc	8.92	-0.08	...
263.37	160.96	CDW	CDW	1.5	20	161.51	-4.06	.625
38.94	16.02	CEVA	CEVA	...	dd	25.94	-2.41	...
8.29	1.74	C4 Therap	CCCC	...	dd	1.75	-0.37	...
46.99	23.91	CG Oncology	CGON	...	dd	26.42	-0.63	...
114.82	65.00	CH Robinson	CHRW	2.5	26	101.13	+1.18	.62
1.70	0.68	CLPS	CLPS	.0	dd	1.19	-0.05	.13
267.91	190.70	CME Group	CME	1.8	27	262.22	-1.13	1.25
29.29	17.74	CNB Fin PA	CCNE	3.2	9	22.26	+0.10	.18
10.31	2.88	CompassPath	CMPS	...	dd	2.94	-0.16	...
10.78	9.78	CO2EnTransition	NOEM	...	dd	9.91	+0.04	...
0.43	0.16	CO2EnTransitionRt	NOEMR	...	...	.21	-0.01	...
35.19	16.08	CPI Card	PMTS	...	17	28.80	-0.60	...
214.01	133.54	CRA Intl	CRAI	1.1	26	173.40	-2.52	.49
68.39	36.52	CrisprTherap	CRSP	...	dd	36.99	-4.23	...
67.60	39.56	CSG Systems	CSGS	2.2	20	59.53	-0.28	.32
21.95	10.76	CSP	CSPI	.8	cc	15.35	-1.63	.03
436.50	226.05	CSW Industrials	CSWI	.3	35	290.19	-2.60	.24
37.10	28.98	CSX	CSX	1.8	16	29.11	-0.46	.13
24.58	15.71	CVB Fin	CVBF	4.3	13	18.46	-0.24	.20
19.04	1.45	CabalettaBio	CABA	...	dd	1.55	-0.19	...
328.99	230.09	CadenceDesign	CDNS	...	67	256.69	-5.73	...
45.93	25.43	CaesarsEnt	CZR	...	dd	25.67	-1.69	...
6.81	2.42	Caesarstone	CSTE	...	dd	2.43	-0.32	...
116.41	55.00	Cal-MaineFoods	CALM	6.5	7	91.01	+1.81	1.489
30.58	20.30	CalavoGrowers	CVGW	3.3	46	24.22	+0.16	.20
25.29	9.97	Calumet	CLMT	...	dd	13.16	+0.44	...
4.45	0.58	CambiumNtwks	CMBM	...	dd	.70	-0.09	...
50.07	28.62	CamdenNational	CAC	4.1	11	40.61	-0.43	.42
52.81	36.92	Campbell's	CPB	3.9	23	39.72	+1.64	.39
140.50	57.71	Camtek	CAMT	.0	24	59.00	-7.05	1.33
3.27	0.72	Canaan	CAN	...	dd	.91	-0.05	...
21.05	9.13	CanadianSolar	CSIQ	...	18	9.23	-0.73	...
14.60	1.56	CandelTherap	CADL	...	dd	5.95	-2.12	...
14.92	0.98	CanopyGrowth	CGC	...	dd	.99	-0.12	...
11.36	5.75	Cantaloupe	CTLP	...	38	7.57	-0.34	...
24.78	18.00	CanterburyPark	CPHC	1.5	44	18.27	-0.66	.07
10.28	10.04	CantorEqPtrsI	CEPO	...	...	10.28	+0.09	...
10.95	9.99	CantorEqPtrs	CEP	...	cc	10.68	+0.20	...
32.88	19.02	CapitalBancorp	CBNK	1.4	13	28.09	-0.51	.10
40.86	25.45	CapitalCityBank	CCBG	2.7	11	35.85	+0.06	.24
20.26	14.45	CapCleanEn	CCEC	3.0	8	19.79	+0.16	.15
27.23	20.68	CapitalSouthwest	CSWC	10.3	16	22.37	+0.07	.06
7.20	4.76	CapitolFedFin	CFFN	6.0	15	5.69	-0.05	.085
6.49	0.37	Captivision	CAPT	...	...	.49	-0.09	...
17.15	2.00	CarbonRevolution	CREV	...	...	3.02	+0.03	...
15.89	1.77	Cardlytics	CDLX	...	dd	1.85	-0.63	...
4.84	1.01	Carecloud	CCLD	...	dd	1.47	-0.04	...
34.84	7.42	CareDx	CDNA	...	18	17.96	-1.36	...
41.33	21.18	CarGurus	CARG	...	cc	28.82	-1.29	...
5.15	0.88	CaribouBio	CRBU	...	dd	.94	-0.10	...
2.30	0.33	CarismaTherap	CARM	...	dd	.33	-0.08	...
57.50	36.65	Carlyle	CG	3.2	16	43.15	-0.98	.35
18.74	15.01	CarlyleSecured	CGBD	9.6	11	16.72	-0.41	.40
1.66	0.68	CarParts.com	PRTS	...	dd	.91	-0.05	...
20.40	10.95	CarterBkshrs	CARE	...	15	16.32	-0.16	...
11.86	11.10	CartesianGrwIIA	RENE	...	27	11.86	+0.03	...
41.87	11.67	CartesianTherap	RNAC	...	dd	14.54	-1.51	...
116.31	86.41	CasellaWaste	CWST	...	cc	110.70	+0.24	...
445.17	306.45	CaseysGenStores	CASY	.5	30	432.00	+28.00	.50
49.16	37.99	CassInfoSys	CASS	2.9	31	42.48	-0.38	.31
35.84	16.97	CastleBiosci	CSTL	...	33	19.94	-0.58	...
55.29	33.88	CathayGenBncp	CATY	3.2	11	42.63	-0.65	.34
544.08	331.08	CavcoIndustries	CVCO	...	25	513.96	+1.07	...
10.47	9.95	CaysonAcqn	CAPN	...	...	10.16	+0.02	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.16	+0.02	...
35.16	20.00	CecoEnvl	CECO	...	67	23.70	-0.61	...
26.30	10.25	CellebriteDI	CLBT	...	dd	19.46	+0.23	...
3.38	1.14	Cellectis	CLLS	...	dd	1.27	-0.03	...
19.09	7.75	CentessaPharm	CNTA	...	dd	14.59	-1.16	...
47.48	32.17	CentralGarden	CENT	...	20	35.94	+2.27	...
41.03	27.70	CentralGardenA	CENTA	...	18	32.12	+1.66	...
10.30	9.96	CenturionAcqnA	ALF	...	47	10.30	+0.03	...
25.39	11.40	CenturyAluminum	CENX	...	6	18.56	-0.76	...
4.43	0.51	CenturyTherap	IPSC	...	dd	.51	-0.04	...
5.73	2.33	Ceragon	CRNT	...	9	2.39	-0.14	...
27.50	2.34	Cerence	CRNC	...	dd	7.90	-1.68	...
32.75	18.69	CeriBell	CBLL	...	...	19.46	-0.96	...
19.18	9.41	Certara	CERT	...	dd	9.91	-0.82	...
2.54	1.38	Cerus	CERS	...	dd	1.42	-0.11	...
39.95	25.57	ChampionX	CHX	1.3	18	29.87	+0.33	.095
10.71	9.88	CharltonAriaA	CHAR	...	...	10.11	+0.04	...
0.27	0.14	CharltonAriaRt	CHARR	...	...	.18	...	...
415.27	236.08	CharterComms	CHTR	...	10	369.02	+5.21	...
234.36	145.75	CheckPoint	CHKP	...	31	228.37	+0.40	...
57.32	33.05	CheesecakeFct	CAKE	2.2	16	49.68	+0.98	.27
66.51	31.96	ChefsWarehouse	CHEF	...	41	53.47	+0.95	...
55.73	39.00	ChemungFinl	CHMG	2.7	9	46.79	-0.12	.32
13.38	9.50	ChicagoAtlantic	LIEN	10.3	17	11.44	-0.10	.34
16.47	14.82	ChicagoAtlRealEst	REFI	12.3	8	15.30	-0.09	.47
23.95	1.09	ChijetMotor	CJET	...	dd	1.73	-0.08	...
19.74	4.77	Children'sPlace	PLCE	...	dd	8.72	-0.08	...
8.53	0.75	Chimerix	CMRX	...	dd	8.50	...	...
31.46	17.41	ChipMOSTechs	IMOS	...	15	17.64	-0.85	...
190.23	99.40	ChordEnergy	CHRD	4.5	7	111.73	+2.02	1.30
11.17	9.99	ChurchillCapIX	CCIX	...	72	10.75	+0.07	...
150.21	105.18	ChurchillDowns	CHDN	.4	20	111.23	-0.87	.409
104.92	41.01	Cimpress	CMPR	...	7	45.19	+1.87	...
161.75	109.93	CincinnatiFinl	CINF	2.4	10	145.55	-0.07	.87
228.12	162.16	Cintas	CTAS	.8	47	203.22	+2.05	.39
7.99	2.28	CipherMining	CIFR	...	dd	2.32	-0.60	...
147.46	81.30	CirrusLogic	CRUS	...	18	99.51	-0.28	...
66.50	44.50	CiscoSystems	CSCO	2.7	27	60.86	+0.56	.41
29.41	13.66	CitiTrends	CTRN	...	dd	22.63	+1.58	...
17.04	10.14	CtznCmntyBcp	CZWI	2.5	11	14.37	-0.19	.36
137.28	97.50	CityHolding	CHCO	2.7	15	117.50	-0.62	.79
7.55	3.81	Clarus	CLAR	2.6	dd	3.83	-0.06	.025
3.67	1.55	CleanEnerFuels	CLNE	...	dd	1.62	-0.05	...
44.83	26.94	Clearfield	CLFD	...	dd	29.93	-1.34	...
1.65	0.77	ClearsideBiomed	CLSD	...	dd	.95	-0.05	...
0.25	0.04	ClimateRockRt	CLRCR	...	...	.20	+0.02	...
11.55	1.20	ClimbBio	CLYM	...	dd	1.28	-0.02	...
145.00	49.70	ClimbGlbl	CLMB	.6	27	109.02	-8.36	.17
4.87	0.61	CloverHealth	CLOV	...	dd	3.59	-0.13	...
102.25	37.30	CoastalFinl	CCB	...	28	90.39	+5.91	...
1460.92	800.76	CocaColaCon	COKE	.8	21	1330.20	+29.57	.25
88.39	65.94	CocaColaEuropac	CCEP	2.5	26	86.30	+1.38	1.34
6.08	2.43	Codexis	CDXS	...	dd	2.81	+0.26	...
12.61	5.88	CogentBio	COGT	...	dd	6.48	-0.68	...
86.76	50.80	CogentComm	CCOI	6.4	dd	61.57	-6.74	1.005
53.13	29.58	Cognex	CGNX	1.1	49	30.01	-0.91	.08
90.82	63.79	CognizantTech	CTSH	1.6	17	75.90	-0.52	.31
11.12	6.21	CognyteSoftware	CGNT	...	dd	7.95	-0.38	...
12.80	9.92	CohenCircleI A	CCIR	...	...	11.80	-0.67	...
2.61	0.66	CoherusBioSci	CHRS	...	5	.84	-0.19	...
36.60	15.01	Cohu	COHU	...	dd	15.10	-1.46	...
349.75	146.12	CoinbaseGlbl	COIN	...	18	173.93	-15.93	...
14.99	5.01	Coincheck	CNCK	...	dd	5.16	-0.88	...
42.29	27.28	CollegiumPharm	COLL	...	16	29.71	-0.34	...
156.96	101.01	CollliersIntl	CIGI	.2	38	120.19	-2.48	.15
6.75	2.54	Collplant	CLGN	...	dd	2.55	-0.55	...
32.85	17.08	ColumbiaBanking	COLB	5.8	10	24.73	+0.01	.36
19.28	13.79	ColumbiaFinl	CLBK	...	dd	15.16	+0.15	...
92.88	73.04	ColumbiaSportswr	COLM	1.6	19	75.30	-1.27	.30
10.00	9.95	ColumbusAcqn	COLA	...	...	9.97	-0.01	...
0.18	0.16	ColumbusAcqnRt	COLAR	...	...	.16	-0.01	...
45.84	15.48	ColumbusMcKinn	CMCO	1.6	54	17.04	-1.42	.07
45.31	32.50	Comcast A	CMCSA	3.6	9	36.62	-0.13	.33
72.75	48.49	CommerceBcshrs	CBSH	1.8	16	61.62	+0.38	.275
6.64	1.23	CommVehicle	CVGI	...	dd	1.25	-0.16	...
7.19	0.86	CommScope	COMM	...	dd	5.37	-0.23	...
61.67	39.28	CmntyTrBcp	CTBI	3.7	11	50.89	-0.37	.47
190.11	93.48	CommvaultSys	CVLT	...	43	161.98	+0.46	...
3.37	0.20	CompleteSolaria	CSLR	...	dd	1.54	+0.05	...
14.69	4.96	CompoSecure	CMPO	.0	dd	10.94	-0.36	.30
16.41	4.89	comScore	SCOR	...	dd	6.66	-0.58	...
5.16	1.53	ComtechTel	CMTL	...	dd	1.72	-0.22	...
77.00	36.28	Concentrix	CNXC	2.2	14	56.95	+12.02	.3327
4.90	2.74	Conduent	CNDT	...	1	2.78	-0.27	...
379.00	0.73	ConduitPharm	CDT	...	dd	.89	+0.06	...
37.90	17.79	Confluent	CFLT	...	dd	24.33	-2.17	...
2.66	0.68	ConnectBiopharma	CNTB	...	...	.68	-0.14	...
12.47	0.47	ConnectMTech	CNTM	...	dd	.56	-0.02	...
29.31	17.07	ConnectOneBncp	CNOB	3.0	14	24.20	+0.65	.18
32.10	11.62	ConsensusCloud	CCSI	...	5	23.20	-0.45	...
30.32	23.55	ConsldWater	CWCO	1.8	14	24.45	-2.05	.11
352.00	155.60	ConstellationEner	CEG	.8	17	205.39	-17.09	.3878
103.69	49.16	ConstructionPtrs	ROAD	...	67	71.33	-2.50	...
12.73	7.03	ConsumerPtf	CPSS	...	11	8.79	-0.13	...
9.34	4.68	ContextLogic	LOGC	...	dd	6.95	-0.57	...
22.00	5.92	ContineumTherap	CTNM	...	dd	7.07	-0.10	...
112.38	77.05	Cooper	COO	...	41	83.77	+2.06	...
64.38	48.05	Copart	CPRT	...	37	55.15	+1.52	...
18.63	2.61	CoreScientific	CORZ	...	dd	7.48	-1.03	...
41.94	37.46	CoreWeave	CRWV	...	...	40.00	...	...
13.85	3.61	CorMedix	CRMD	...	dd	6.74	-4.17	...
13.02	5.60	CorsairGaming	CRSR	...	dd	9.11	-0.96	...
128.61	76.20	Corvel	CRVL	...	66	111.36	+3.50	...
10.00	1.30	CorvusPharm	CRVS	...	dd	3.38	-0.93	...
96.98	68.26	CoStar	CSGP	...	cc	79.31	+0.85	...
1078.23	697.27	Costco	COST	.5	54	929.66	+20.40	1.16
28.67	12.92	Couchbase	BASE	...	dd	15.67	+1.20	...
73.20	34.88	CrackerBarrel	CBRL	2.5	25	40.02	-0.36	.25
44.01	0.21	CreativeMedia	CMCT	1500.6	dd	.22	-0.02	.8332
614.96	409.22	CreditAcceptance	CACC	...	26	513.13	+17.64	...
86.69	16.82	CredoTech	CRDO	...	cc	40.51	-5.83	...
20.19	16.81	CrescentCapBDC	CCAP	9.6	9	17.52	-0.11	.05
14.23	6.56	Cresud	CRESY	...	dd	11.43	+0.32	...
8.40	4.66	Cricut	CRCT	3.9	18	5.16	-0.20	.10
62.53	31.84	CrineticsPharm	CRNX	...	dd	34.73	+0.31	...
49.93	33.15	Criteo	CRTO	...	18	35.02	-1.87	...
14.00	1.32	CriticalMetals	CRML	...	dd	1.40	-0.21	...
165.32	88.25	Crocs	CROX	...	7	105.99	+1.40	...
3.14	1.77	Cronos	CRON	...	17	1.79	...	...
19.14	9.58	CrossCtyHlthcr	CCRN	...	dd	15.00	+0.06	...
455.59	200.81	CrowdStrike	CRWD	...	dd	357.11	-5.13	...
30.19	7.90	CullinanTherap	CGEM	...	dd	8.02	-0.50	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	4.41	-0.18	...
3.61	0.41	CumulusMedia	CMLS	...	dd	.47	+0.02	...
5.28	2.22	CureVac	CVAC	...	5	2.98	+0.09	...
13.59	1.19	Currenc	CURR	...	dd	1.46	-0.26	...
19.24	6.40	CVRx	CVRX	...	dd	12.49	...	...
421.00	223.41	CyberArkSoftware	CYBR	...	dd	335.74	-16.02	...
68.17	0.48	Cycurion	CYCU	...	dd	.50	-0.18	...
7.63	3.97	CytekBiosci	CTKB	...	dd	4.00	-0.20	...
75.71	40.53	Cytokinetics	CYTK	...	dd	43.19	-2.24	...
5.85	0.56	CytomXTherap	CTMX	...	2	.63	-0.04	...

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52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
3.67	0.24	DIH US	DHAI	...	dd	.25	-0.14	...
19.72	6.65	DMC Global	BOOM	...	dd	8.39	-0.38	...
4.05	1.25	D-MarketElec	HEPS	...	...	2.89	+0.09	...
11.63	10.07	DTCloudAcqn	DYCQ	...	42	10.72	+0.09	...
0.58	0.05	DTCloudAcqnRt	DYCQR	...	...	.24	+0.02	...
0.18	0.12	DT CloudStarRt	DTSQR	...	...	.16	-0.02	...
107.06	43.25	DXP Ents	DXPE	...	20	82.88	-4.13	...
2.52	1.04	DadaNexus	DADA	...	dd	1.85	-0.01	...
19.89	8.81	Daktronics	DAKT	...	dd	12.04	-0.51	...
7.86	2.98	DallasNews	DALN	...	cc	4.70	-1.14	...
4.95	0.03	Damon	DMN	...	...	.03	...	...
170.08	98.30	Datadog	DDOG	...	cc	101.10	-3.93	...
69.82	17.02	Dave&Buster's	PLAY	...	9	18.87	-1.00	...
125.00	28.31	Dave	DAVE	...	20	84.55	-6.02	...
2.22	1.14	DawsonGeophys	DWSN	...	dd	1.29	-0.17	...
18.07	7.88	DayOneBiopharm	DAWN	...	dd	8.07	-0.16	...
8.35	2.55	DefinitiveHlthcr	DH	...	dd	2.94	+0.13	...
13.20	5.09	DenaliCapAcqnA	DECA	...	83	12.13	+0.11	...
33.33	13.67	DenaliTherap	DNLI	...	dd	14.78	+0.35	...
33.22	14.78	DentsplySirona	XRAY	4.3	dd	14.93	-0.63	.16
124.31	87.20	DescartesSystems	DSGX	...	61	100.24	-0.91	...
7.77	3.15	DesignTherap	DSGN	...	dd	4.21	-0.44	...
3.93	1.45	DestinationXL	DXLG	...	32	1.45	-0.31	...
2.74	2.15	Deswell	DSWL	8.6	4	2.32	-0.02	.10
141.99	62.34	DexCom	DXCM	...	48	67.74	-6.06	...
173.25	135.44	DiamondHillInvt	DHIL	4.2	9	144.31	+0.65	1.50
214.50	137.09	DiamondbkEner	FANG	2.5	10	157.54	-0.96	1.00
37.07	20.17	DigiIntl	DGII	...	30	28.49	-0.42	...
48.32	13.10	Digimarc	DMRC	...	dd	13.26	-1.05	...
37.60	17.49	DimeCommBcshs	DCOM	3.6	47	27.65	-0.28	.25
86.74	42.93	Diodes	DIOD	...	46	43.32	-1.98	...
68.73	25.60	DiscMedicine	IRON	...	dd	52.36	+0.12	...
0.22	0.08	DistokenAcqnRt	DISTR	...	...	.16	+0.03	...
41.47	27.58	DistributionSoln	DSGR	...	dd	27.91	-0.74

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
30.77	14.23	FosterLB	FSTR	...	5	20.08	−0.43	...
31.87	3.45	4D Molecular	FDMT	...	dd	3.63	−0.29	...
58.74	30.02	FoxA	FOXA	1.0	12	54.73	+1.33	.27
55.00	27.63	FoxB	FOX	1.1	11	50.52	+0.82	.27
54.86	23.80	FoxFactory	FOXF	...	cc	24.26	−0.76	...
7.89	1.16	FractylHealth	GUTS	...	dd	1.24	−0.01	...
111.94	91.67	FranklinElec	FELE	1.1	24	94.60	−0.96	.265
16.10	3.02	FreightCarAmer	RAIL	...	dd	5.64	−0.60	...
20.33	8.62	FrequencyElec	FEIM	.0	6	15.53	−0.73	1.00
164.07	80.27	Freshpet	FRPT	...	90	84.39	−2.25	...
19.77	10.81	Freshworks	FRSH	...	dd	14.53	−1.01	...
63.49	29.41	Frontdoor	FTDR	...	13	38.03	−0.06	...
39.21	21.31	FrontierComms	FYBR	...	dd	35.89	+0.10	...
10.26	2.79	Frontier	ULCC	...	13	4.80	−0.67	...
37.20	4.65	FuelCell	FCEL	...	dd	4.70	−0.44	...
10.13	2.78	FulcrumTherap	FULC	...	dd	3.01	−0.14	...
25.11	14.57	FulgentGenetics	FLGT	...	dd	17.05	−0.04	...
22.49	13.87	FultonFin	FULT	4.0	11	17.97	−0.05	.18
38.40	14.21	FundamentalGlbl	FGF	...	12	18.43	+0.31	...
14.65	5.36	Funko	FNKO	...	dd	6.65	−0.65	...
130.88	51.80	Futu	FUTU	.0	21	103.62	−2.74	2.00
G H								
15.55	1.76	GCL Global	GCL	...	dd	1.98	−0.18	...
14.48	8.88	GCM Grosvenor	GCMG	3.3	cc	13.25	−0.08	.11
42.76	11.25	GDEV	GDEV	.0	6	12.54	−2.70	3.31
52.50	5.86	GDS Holdings	GDS	...	dd	25.23	−2.44	...
94.80	74.51	GE HealthCare	GEHC	.2	18	80.01	−1.48	.035
14.46	5.00	GEN Restaurant	GENK	...	40	5.58	−0.61	...
20.50	6.00	GH Research	GHRS	...	dd	11.06	−1.44	...
36.18	20.66	G-IIIApparel	GIII	...	6	27.22	+1.02	...
10.30	9.98	GP-ActIIIAcqnA	GPAT	...	69	10.30	+0.03	...
63.99	12.33	GRAIL	GRAL	...	dd	26.93	−3.36	...
88.85	53.12	GRAVITY	GRVY	...	7	60.55	+2.15	...
6.02	2.01	GSI Tech	GSIT	...	dd	2.14	−0.33	...
10.04	9.86	GSRIIIAcqn	GSRT	...	cc	10.01	+0.01	...
1.68	1.06	GSRIIIAcqnRt	GSRTR	...	...	1.54	+0.09	...
6.53	3.03	Gaia	GAIA	...	dd	3.69	−0.40	...
4.04	0.89	GainTherap	GANX	...	dd	1.89	−0.45	...
32.57	22.36	Galapagos	GLPG	...	21	25.46	−0.36	...
17.14	7.52	Gambling.com	GAMB	...	15	12.67	−0.53	...
52.60	41.80	Gaming&Leisure	GLPI	6.0	18	50.40	+0.20	.76
10.39	7.13	GarrettMotion	GTX	2.9	6	8.18	−0.76	.06
17.10	6.78	Gauzy	GAUZ	...	dd	8.25	−1.17	...
31.72	19.58	GenDigital	GEN	1.9	26	26.43	−0.75	.125
115.60	8.53	GeneDx	WGS	...	dd	92.20	−12.19	...
4.65	0.41	GenerationBio	GBIO	...	dd	.43	−0.08	...
6.42	3.11	Genfit	GNFT	...	10	3.67	+0.04	...
30.50	18.64	Genmab	GMAB	...	11	19.90	+0.14	...
36.46	23.27	Gentex	GNTX	2.1	13	23.40	−0.51	.12
57.96	27.36	Gentherm	THRM	...	13	27.41	−2.67	...
14.83	7.10	GeospaceTech	GEOS	...	dd	7.24	−0.18	...
47.08	31.06	GermanAmBncp	GABC	3.1	13	37.69	−0.51	.29
5.34	1.46	Geron	GERN	...	dd	1.65	−0.17	...
81.90	55.31	GibraltarInds	ROCK	...	13	59.49	−1.40	...
41.31	13.60	GigaCloudTech	GCT	...	5	15.11	+0.05	...
10.18	9.89	GigCapital7A	GIG	...	...	10.18	+0.05	...
8.05	4.04	GilatSatellite	GILT	...	15	6.48	−0.12	...
119.96	62.07	GileadSciences	GILD	2.8	cc	111.79	+4.71	.79
74.18	40.72	GitLab	GTLB	...	dd	48.38	−2.57	...
30.43	19.20	GladstoneCap	GLAD	7.2	6	27.60	+0.27	.165
17.88	12.85	GladstoneComm	GOOD	8.1	59	14.90	+0.17	.10
14.85	12.46	GladstoneInvt	GAIN	7.1	7	13.60	+0.20	.08
15.36	10.27	GladstoneLand	LAND	5.3	dd	10.64	+0.19	.0467
0.14	0.03	GlbBlockchainRt	GBBKR	...	...	.10	...	...
63.69	28.11	Global-EOnline	GLBE	...	dd	35.68	−2.23	...
10.95	10.18	GlobalLightsAcqn	GLAC	...	dd	10.82	...	...
0.40	0.14	GlobalLightsAcqnRt	GLACR	...	...	.22	−0.02	...
13.98	9.79	GlobalWaterRscs	GWRS	3.0	43	10.28	−0.85	.0253
61.98	35.85	GlobalFoundries	GFS	...	dd	36.89	−1.74	...
41.10	15.00	Globalstar	GSAT	...	dd	21.28	−0.69	...
11.00	6.17	Gogo	GOGO	...	87	8.61	+1.19	...
2.02	0.30	Gogoro	GGR	...	dd	.30	−0.06	...
44.36	23.74	GolarLNG	GLNG	2.6	50	37.88	+0.12	.25
36.92	25.17	GoldenEnt	GDEN	3.8	16	26.52	−0.80	.25
15.77	7.49	GoldenOcean	GOGL	12.6	7	8.36	+0.68	.15
17.72	14.05	GolubCapital	GBDC	10.2	11	15.25	+0.13	.39
9.26	4.09	GoodRx	GDRX	...	cc	4.50	−0.14	...
13.78	7.27	Goodyear	GT	...	36	8.79	−0.35	...
130.39	50.47	GooseheadIns	GSHD	.0	cc	118.40	+1.86	5.91
2.32	0.64	GoPro	GPRO	...	dd	.69	−0.15	...
1.55	0.50	GossamerBio	GOSS	...	dd	1.17	−0.22	...
5.72	2.98	Grab	GRAB	...	dd	4.57	−0.07	...
192.18	126.17	GrandCanyonEduc	LOPE	...	23	174.94	+6.12	...
11.09	0.08	GraphjetTech	GTI	...	dd	.09	+0.01	...
11.39	9.55	GreatElmCap	GECC	14.2	32	10.40	+0.26	.37
2.04	1.70	GreatElm	GEG	...	dd	1.89	−0.11	...
12.89	6.55	GreatLakesDredge	GLDD	...	10	8.84	−0.27	...
68.02	49.74	GreatSouthernBncp	GSBC	2.8	11	56.48	−0.05	.40
24.04	4.74	GreenPlains	GPRE	...	dd	4.86	−0.47	...
3.84	0.73	GreenidgeGen	GREE	...	dd	.82	−0.07	...
15.82	11.93	GreenlightCapRe	GLRE	...	11	13.57	+0.35	...
9.96	5.79	Grifols	GRFS	...	24	7.27	−0.52	...
28.98	10.26	GroceryOutlet	GO	...	33	13.25	+0.57	...
18.99	7.75	Groupon	GRPN	...	dd	18.82	+1.73	...
90.53	59.08	GrAeroportuario	OMAB	...	18	78.47	−1.00	...
50.89	15.81	GuardantHealth	GH	...	dd	43.14	−2.96	...
7.93	5.12	GulfIslandFab	GIFI	...	7	6.53	−0.12	...
1.79	0.50	GulfResources	GURE	...	dd	.71	+0.03	...
101.28	40.92	H&E Equipment	HEES	1.2	28	95.43	+0.40	.275
26.25	18.00	HBT Finl	HBT	3.7	10	22.51	−0.23	.21
10.95	9.90	HCMIIAcqn	HOND	...	...	10.59	+0.39	...
2.52	0.21	HCW Biologics	HCWB	...	dd	.30	...	...
21.92	12.84	Hutchmed	HCM	...	71	15.25	+0.26	...
42.98	27.03	H World	HTHT	4.2	28	36.77	−0.83	.95
34.02	20.23	HackettGroup	HCKT	1.6	28	29.17	+0.64	.12
9.43	3.28	HainCelestial	HAIN	...	dd	4.11	+0.20	...
66.00	37.73	HalozymeTherap	HALO	...	19	63.84	−1.32	...
203.72	108.34	HamiltonLane	HLNE	1.3	27	147.08	−3.56	.49
62.40	41.56	HancockWhitney	HWC	3.5	10	51.86	−0.44	.45
27.59	14.45	HanmiFinancial	HAFC	4.8	11	22.58	+0.12	.27
27.14	13.62	HanoverBancorp	HNVR	1.8	14	22.65	+0.05	.10
14.00	9.15	HarborOneBncp	HONE	3.0	16	10.53	−0.04	.09
15.46	8.42	Harmonic	HLIT	...	30	9.71	−0.48	...
41.61	28.14	HarmonyBio	HRMY	...	13	33.19	−2.09	...
59.23	9.86	Harrow	HROW	...	dd	26.21	−2.20	...
8.87	4.27	Harte-Hanks	HHS	...	dd	4.67	−0.11	...
4.70	0.56	HarvardBioSci	HBIO	...	dd	.61	−0.03	...
73.46	54.26	Hasbro	HAS	4.6	22	60.59	+0.02	.70
139.55	71.98	Hawkins	HWKN	.7	27	106.14	+0.37	.18
35.95	17.86	HawthornBcsh	HWBK	2.7	11	27.90	−1.30	.19
9.24	3.76	HealthCatalyst	HCAT	...	dd	4.55	+0.14	...
12.99	9.70	HealthcareSvcs	HCSG	...	19	10.35	−0.07	...
115.59	65.01	HealthEquity	HQY	...	80	86.96	+2.08	...
34.24	23.92	HealthStream	HSTM	.4	49	32.03	+0.48	.031
13.67	9.11	HeartlandExp	HTLD	.9	dd	9.29	+0.01	.02
49.02	29.03	Heidrick&Strug	HSII	1.4	cc	43.48	+1.15	.15
115.81	48.05	HelenofTroy	HELE	...	11	54.02	+1.17	...
11.59	10.14	HelixAcqnIIA	HLXB	...	33	10.77	...	...
8.38	4.79	HelloGroup	MOMO	.0	8	6.32	−0.25	.30
13.88	6.60	HennessyAdvsrs	HNNA	5.3	9	10.35	−0.05	.1375
13.43	10.34	HennessyCapVI	HCVI	...	dd	10.79	−0.01	...
0.29	0.18	HennessyCapVIIRt	HVIIR	...	...	.20	+0.01	...
9.90	9.81	HennessyCapVII	HVII	...	...	9.88	+0.04	...
82.49	63.67	HenrySchein	HSIC	...	22	68.62	−0.77	...
11.27	7.66	HeritageCommerce	HTBK	5.5	14	9.54	+0.01	.13
27.58	16.55	HeritageFin	HFWA	4.0	19	24.14	+0.36	.24
7.89	2.47	HertzGlobal	HTZ	...	dd	4.16	+0.70	...
24.18	3.52	Hesai	HSAI	...	dd	15.20	−3.20	...
9.50	0.13	HighestPerf	HPH	...	dd	.14	−0.01	...
17.48	10.66	HighPeakEner	HPK	1.3	19	12.46	−0.01	.04
16.66	1.55	HilleVax	HLVX	...	dd	1.59	−0.09	...
12.08	8.43	HillmanSolns	HLMN	...	cc	8.69	−0.29	...
13.91	4.80	HimaxTechs	HIMX	3.7	17	7.54	−0.92	.29
300.00	160.00	HinghamSvg	HIFS	1.0	19	240.01	+5.26	.63
84.67	60.34	Hologic	HOLX	...	19	61.32	−0.15	...
52.77	33.30	HomeBancorp	HBCP	2.4	10	45.30	+0.89	.27
16.10	8.09	HomeStreet	HMST	...	dd	9.30	+0.06	...
8.97	2.40	Honest	HNST	...	dd	4.74	−0.28	...
242.77	189.75	Honeywell	HON	2.1	24	210.34	+0.22	1.13
24.18	10.39	HookerFurnishings	HOFT	8.8	dd	10.45	−1.16	.23
14.54	9.80	HopeBancorp	HOPE	5.4	13	10.42	−0.03	.14
19.18	11.18	HorizonBancorp	HBNC	4.2	19	15.16	−0.12	.16
10.10	10.01	HorizonSpaceII	HSPT	...	...	10.10	...	...
12.63	8.46	HorizonTechFin	HRZN	14.0	dd	9.42	+0.19	.11
20.85	14.15	HostHotels	HST	5.6	14	14.27	−0.42	.20
2.17	0.36	HubCyberSecurity	HUBC	...	dd	.38	−0.15	...
53.21	36.04	HubGroup	HUBG	1.3	22	37.13	−0.34	.125
19.70	10.01	HudsonGlobal	HSON	...	dd	10.72	+0.42	...
10.58	2.15	HuizeHolding	HUIZ	...	dd	2.62	−0.58	...
9.97	1.76	Humacyte	HUMA	...	dd	1.96	−1.36	...
200.40	144.34	JBHunt	JBHT	1.2	26	146.12	−2.43	.44
18.45	12.05	HuntingtonBcshs	HBAN	4.2	12	14.79	−0.23	.155
23.76	14.83	Hurco	HURC	...	dd	15.62	−0.41	...
153.85	84.26	HuronConsulting	HURN	...	23	142.30	+1.43	...
31.95	6.95	Hut8	HUT	...	3	11.72	−1.18	...
1.90	0.72	Hyperfine	HYPR	...	dd	.72	−0.10	...
I								
58.29	39.61	IAC	IAC	...	dd	46.32	−2.07	...
0.59	0.04	IB Acqn Rt	IBACR	...	...	.08	+0.01	...
27.83	13.00	IBEX	IBEX	...	11	24.42	−0.80	...
179.67	75.91	ICF Intl	ICFI	.6	15	86.17	+2.13	.14
196.26	93.36	ICU Medical	ICUI	...	dd	140.16	−6.91	...
44.42	16.88	IDEAYA Bio	IDYA	...	dd	17.05	−1.34	...
548.88	398.50	IdexxLab	IDXX	...	39	415.87	−5.12	...
320.08	112.73	IES Holdings	IESC	...	16	166.67	−17.59	...
22.50	1.15	IGM Biosci	IGMS	...	dd	1.24	+0.05	...
2.00	0.76	I-Mab	IMAB	...	dd	.84	−0.01	...
1.79	0.66	IO Biotech	IOBT	...	dd	1.16	+0.20	...
92.21	56.71	IPG Photonics	IPGP	...	dd	65.13	+1.07	...
15.92	4.15	IREN	IREN	...	dd	6.07	−1.08	...
29.80	18.75	i3Verticals	IIIV	...	5	24.59	−0.18	...
19.10	8.53	IcahnEnterprises	IEP	21.7	dd	9.21	−0.48	.50
42.70	23.09	Ichor	ICHR	...	dd	23.19	−3.42	...
347.72	174.93	Icon	ICLR	...	19	179.07	−5.80	...
2.84	0.81	iHeartMedia	IHRT	...	dd	1.64	−0.12	...
1.94	1.22	IkenaOncology	IKNA	...	dd	1.32	−0.05	...
156.66	79.30	Illumina	ILMN	...	dd	80.00	−7.66	...
13.94	7.06	Immersion	IMMR	2.3	4	7.70	+0.24	.045
3.83	1.00	Immuneering	IMRX	...	dd	1.64	−0.16	...
2.11	0.92	Immunic	IMUX	...	dd	1.20	+0.05	...
10.53	2.28	ImmunityBio	IBRX	...	dd	3.14	+0.43	...
66.00	27.19	Immunocore	IMCR	...	dd	29.58	−0.23	...
34.47	17.01	Immunovant	IMVT	...	dd	18.37	−1.27	...
3.34	1.65	Immutep	IMMP	...	dd	1.86	−0.02	...
239.88	84.17	Impinj	PI	...	70	91.80	+1.55	...
3.60	0.70	IncannexHealthcare	IXHL	...	dd	.70	−0.13	...
83.95	50.35	Incyte	INCY	...	cc	60.60	−1.32	...
77.23	45.11	IndependentBank	INDB	3.7	14	63.19	+0.12	.59
40.32	22.53	IndepBankMI	IBCP	3.4	10	30.86	−0.20	.26
22.53	7.33	Indivior	INDV	...	dd	9.56	−0.26	...
5.45	3.15	IndlLogistics	ILPT	1.1	dd	3.49	+0.05	.01
2.82	1.13	InflaRx	IFRX	...	dd	1.15	−0.13	...
4.18	2.92	InfoSvcs	III	4.5	74	4.00	+0.27	.045
82.01	58.92	InglesMarkets	IMKTA	1.0	15	63.79	+2.19	.165
18.95	10.80	InhibrxBiosci	INBX	...	0	14.12	−0.23	...
21.76	14.87	InMode	INMD	...	8	17.70	−0.93	...
3.51	1.29	InnatePharma	IPHA	...	dd	1.98	−0.06	...
71.00	5.46	Innodata	INOD	...	44	37.39	−4.43	...
133.71	94.77	Innospec	IOSP	1.7	68	95.20	−0.81	.79
6.69	2.98	InnovAge	INNV	...	dd	3.00	−0.16	...
12.17	4.91	InnovSolSuprt	ISSC	...	17	6.50	−0.15	...
21.28	14.33	Innoviva	INVA	...	87	18.18	+0.91	...
18.75	6.57	Innventure	INV	...	dd	7.74	−0.44	...
13.33	6.14	Inogen	INGN	...	dd	6.80	−0.55	...
7.80	0.91	InozymePharma	INZY	...	dd	.92	−0.05	...
20.67	2.22	Inseego	INSG	...	cc	8.69	−0.67	...
228.07	146.56	InsightEnt	NSIT	...	23	152.62	−1.56	...
84.91	21.92	Insmed	INSM	...	dd	77.99	−1.93	...
9.31	3.11	Inspirato	ISPO	...	dd	4.42	−0.08	...
289.46	160.19	Insulet	PODD	...	45	258.75	−9.57	...
77.74	30.36	Intapp	INTA	...	dd	59.91	−1.04	...
35.45	16.81	IntegraLifeSci	IART	...	dd	21.69	−0.80	...
13.62	7.98	IntegralAd	IAS	...	36	8.24	−0.66	...
45.41	18.51	Intel	INTC	.0	dd	22.71	−1.55	.125
28.18	8.03	IntelliaTherap	NTLA	...	dd	8.07	−0.93	...
4.46	1.92	Intellicheck	IDN	...	dd	2.88	+0.16	...
7.84	3.88	Inter	INTR	1.9	15	5.65	−0.13	.08
236.53	103.69	InteractiveBrkrs	IBKR	.6	24	164.72	−8.64	.25
3.72	1.17	Intercure	INCR	...	...	1.41	−0.08	...
231.97	95.33	InterDigital	IDCC	1.1	17	210.04	−7.31	.60
27.34	14.13	Interface	TILE	.2	13	19.75	+0.01	.01
76.91	51.80	IntlBcshs	IBOC	2.2	10	62.72	−0.72	.70
148.15	108.39	Interparfums	IPAR	2.7	23	117.26	−1.13	.80
4.42	2.46	Intevac	IVAC	5.0	dd	4.00	−0.04	.052
131.87	64.09	Intra-Cellular	ITCI	...	dd	131.81	+0.16	...
714.78	553.24	Intuit	INTU	.7	56	598.92	−5.12	1.04
24.95	3.15	IntuitiveMachinesA	LUNR	...	dd	8.07	+0.98	...
616.00	364.17	IntuitiveSurgical	ISRG	...	77	491.84	−0.65	...
3.98	1.53	Inventiva	IVA	...	dd	2.91	+0.09	...
24.81	14.60	Investar	ISTR	2.4	9	17.85	+0.12	.105
12.37	11.19	InvestcorpAIA	IVCA	...	51	12.04	+0.03	...
3.67	2.91	InvestcpCredit	ICMB	14.8	7	3.24	+0.06	.12
290.40	146.41	InvestorsTitle	ITIC	.8	15	242.62	+5.19	.46
4.74	0.35	Invivyd	IVVD	...	dd	.60	−0.14	...
52.34	30.23	IonisPharm	IONS	...	dd	31.15	−1.76	...
14.77	3.33	IovanceBiotherap	IOVA	...	dd	3.56	+0.02	...
5.80	1.82	iQIYI	IQ	...	21	2.25	−0.03	...
63.29	40.18	iRadimed	IRMD	1.2	35	52.41	+0.08	.17
128.52	55.92	iRhythmTechs	IRTC	...	dd	105.00	+0.51	...
35.85	24.14	IridiumComm	IRDM	2.0	29	27.54	−0.11	.14
14.51	2.80	iRobot	IRBT	...	dd	2.82	−0.47	...
11.11	9.98	IronHorseAcqns	IROH	...	68	10.48	−0.05	...
0.48	0.11	IronHorseAcqnsRt	IROHR	...	...	.30	+0.03	...
8.64	1.34	IronwoodPharm	IRWD	...	cc	1.41	...	...
18.75	6.30	iTeosTherap	ITOS	...	dd	6.32	−0.56	...
124.90	87.91	Itron	ITRI	...	20	103.82	−1.94	...
45.43	24.12	IturanLocation	ITRN	4.6	14	36.58	−0.40	.50
J								
35.79	17.06	JakksPacific	JAKK	4.1	8	24.56	−0.03	.25
180.80	116.60	J&JSnackFoods	JJSF	2.4	30	130.14	+3.43	.78
47.82	24.13	JD.com	JD	2.4	11	41.58	−0.66	.76
55.31	27.88	Joyy	YY	2.2	dd	41.55	−0.42	.93
196.00	157.00	JackHenry	JKHY	1.3	32	178.59	+5.54	.58
68.89	27.32	JackintheBox	JACK	6.4	dd	27.43	−2.05	.44
9.56	3.00	JamesRiver	JRVR	.9	dd	4.25	+0.27	.01
21.41	12.35	JamfHolding	JAMF	...	dd	12.42	−0.75	...
71.71	28.91	JanuxTherap	JANX	...	dd	29.10	−0.84	...
148.06	99.06	JazzPharm	JAZZ	...	14	122.92	−15.84	...
8.31	4.50	JetBlue	JBLU	...	dd	5.21	−0.22	...
45.94	22.91	JFrog	FROG	...	dd	32.00	−1.98	...
16.22	4.00	Jiayin	JFIN	6.3	5	13.95	+2.33	.50
46.11	24.16	JohnsonOutdoors	JOUT	5.3	dd	24.91	+0.12	.33
K								
10.00	9.90	K&FGrowthII	KFII	...	...	9.96	+0.02	...
0.15	0.10	K&FGrowthIIRt	KFIIR	...	...	.12	+0.01	...
896.32	609.40	KLA	KLAC	1.0	28	673.60	−32.89	1.70
8.13	3.31	KLX Energy	KLXE	...	dd	3.37	−0.19	...
6.16	4.17	KVH Inds	KVHI	...	dd	5.48	+0.36	...
102.42	61.62	KaiserAlum	KALU	5.0	22	62.09	−4.19	.77
24.15	7.96	KalarisTherap	KLRS	...	dd	8.60	−2.40	...
2.82	0.76	Kaltura	KLTR	...	dd	1.94	+0.07	...
15.50	7.30	KalVistaPharm	KALV	...	dd	11.93	+0.04	...
9.15	4.74	Kamada	KMDA	.0	27	6.75	+0.03	.20
2.98	0.89	KandiTech	KNDI	...	dd	1.38	−0.12	...
22.74	10.57	Kanzhun	BZ	...	40	19.46	−0.52	...
33.89	23.10	KaratPkg	KRT	5.7	18	27.25	−1.30	.45
24.75	4.05	KaryopharmTherap	KPTI	...	dd	4.16	−2.26	...
143.72	86.24	Kaspi.kz	KSPI	5.7	8	94.04	−0.94	1.7565
23.54	5.08	Katapult	KPLT	...	dd	11.90	−1.00	...
8.59	5.28	KearnyFinancial	KRNY	7.0	dd	6.27	−0.03	.11
11.24	10.43	KeenVisionAcqn	KVAC	...	27	11.24	+0.04	...
25.02	12.66	KellyServices A	KELYA	2.3	dd	13.29	+0.12	.075
25.00	12.87	KellyServicesB	KELYB	2.2	dd	13.54	−0.35	.075
3.90	2.50	KY FirstFedBncp	KFFB	...	dd	2.90	−0.10	...
72.37	9.78	KerosTherap	KROS	...	dd	10.79	−0.43	...
25.98	20.00	KestraMedTech	KMTS	...	dd	23.43	−1.51	...
38.28	30.12	KeurigDrPepper	KDP	2.7	32	33.74	+0.19	.23
71.33	30.82	KewauneeSci	KEQU	...	7	40.15	−6.35	...
6.14	2.50	KeyTronic	KTCC	...	dd	2.56	−0.19	...
24.45	15.94	KimballElec	KE	...	52	16.55	−0.44	...
22.26	2.02	KingsoftCloud	KC	...	dd	13.97	−1.46	...
28.15	16.56	KiniksaPharm	KNSA	...	dd	23.09	−0.27	...
2.57	1.10	Kirkland's	KIRK	...	dd	1.29	−0.08	...
13.10	0.21	KlothoNeuroscience	KLTO	...	dd	.23	−0.07	...
11.60	2.19	KodiakSciences	KOD	...	dd	2.91	−0.37	...
34.28	13.59	KornitDigital	KRNT	...	dd	19.50	−2.32	...
38.96	27.25	KraftHeinz	KHC	5.3	13	30.24	+0.72	.40
35.66	17.05	KratosDefense	KTOS	...	cc	30.68	−0.13	...
16.05	4.96	KrispyKreme	DNUT	2.8	cc	5.00	−0.50	.035
1.60	0.69	KronosBio	KRON	...	dd	.83	−0.05	...
53.71	32.92	Kulicke&Soffa	KLIC	2.5	cc	33.06	−2.70	.205
23.48	6.79	KuraOncology	KURA	...	dd	7.05	−0.79	...
121.99	48.66	KuraSushiUSA	KRUS	...	dd	51.60	−3.53	...
53.27	29.07	KymeraTherap	KYMR	...	dd	29.62	−2.92	...
25.84	1.99	KyvernaTherap	KYTX	...	dd	2.00	−0.38	...
L								
3.57	0.85	LavaTherap	LVTX	...	dd	1.29	−0.01	...
125.83	65.31	LGI Homes	LGIH	...	8	65.73	−5.15	...
53.53	35.56	LKQ	LKQ	2.9	16	41.59	+1.19	.30
384.04	187.19	LPL Financial	LPLA	.4	24	336.89	+8.99	.30
25.50	13.63	LSI Inds	LYTS	1.2	22	17.19	−0.14	.05
16.95	10.30	LakeShoreBancorp	LSBK	4.5	19	16.12	+0.23	.18
78.61	57.45	LakelandFin	LKFN	3.3	17	60.26	+0.07	.50
27.28	15.10	LakelandInds	LAKE	.6	dd	20.26	+1.50	.03
113.00	68.87	LamResearch	LRCX	1.3	22	72.61	−3.23	.23
139.88	108.80	LamarAdv	LAMR	5.5	32	112.46	+1.27	1.55
207.05	163.20	LancasterColony	LANC	2.2	31	174.79	−0.54	.95
28.55	17.05	LandmarkBncp	LARK	3.1	12	27.11	−0.19	.21
196.86	144.13	LandstarSystem	LSTR	1.0	27	147.37	−1.71	.36

DATA NASDAQ ISSUES

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
12.70	3.32	MolecularPtrs	MOLN	...	dd	4.56	+0.63	...
96.11	64.50	MonarchCasino	MCRI	1.5	16	78.39	-2.80	.30
342.64	174.75	monday.com	MNDY	...	cc	247.01	-18.44	...
76.06	53.95	Mondelez	MDLZ	2.8	20	67.72	+3.21	.47
2.75	0.65	MoneyHero	MNY	...	dd	.79	-0.01	...
387.19	173.13	MongoDB	MDB	...	dd	178.03	-14.51	...
959.64	546.71	MonolithicPower	MPWR	1.1	16	579.89	-11.09	1.56
31.84	15.68	Monro	MNRO	7.0	27	15.92	-1.28	.28
59.56	43.32	MonsterBev	MNST	...	39	57.86	+0.55	...
12.40	3.21	MonteRosaTherap	GLUE	...	dd	.79	-0.01	...
365.00	278.64	Morningstar	MORN	.6	35	296.11	-2.01	.455
11.89	4.36	MotorcarParts	MPAA	...	dd	9.35	-0.97	...
10.16	9.94	MountainLakeA	MLAC	...	...	10.05	+0.01	...
0.23	0.14	MountainLakeRt	MLACR	...	...	.18	...	...
5.02	1.12	MuralOncology	MURA	...	dd	1.18	-2.67	...
29.30	8.70	MyriadGenetics	MYGN	...	dd	8.88	-1.13	...
N								
58.09	22.62	Napco Security	NSSC	2.2	18	23.10	-0.84	.125
52.44	32.93	NBT Bancorp	NBTB	3.2	15	43.09	+0.29	.34
260.62	137.19	NICE	NICE	...	23	155.48	-1.30	...
17.76	0.99	NIP	NIPG	...	...	1.86	-0.09	...
42.49	29.05	NMI Holdings	NMIH	...	8	36.00	+0.71	...
4.86	2.38	NN	NNBR	...	dd	2.45	-0.11	...
26.14	16.77	NV5Global	NVEE	...	39	19.25	+0.55	...
296.08	188.85	NXP Semicon	NXPI	2.1	20	189.99	-10.65	1.014
11.10	10.40	NaborsEnerIIA	NETD	...	27	10.95	-0.03	...
11.39	5.06	NanoXImaging	NNOX	...	dd	5.23	-0.82	...
7.51	2.76	Nanobiotix	NBTX	...	dd	3.61	-0.01	...
84.15	58.10	Nasdaq	NDAQ	1.3	39	74.91	-0.64	.24
183.00	83.13	Natera	NTRA	...	dd	143.94	-7.21	...
104.96	64.02	Nathan's	NATH	2.1	16	94.80	+0.57	.50
53.48	38.25	NationalBeverage	FIZZ	.0	21	41.89	+2.81	3.25
7.60	4.12	NatlCineMedia	NCMI	2.1	dd	5.61	-0.11	.03
39.98	12.88	NatlResearch	NRC	3.7	12	12.91	-1.53	.12
22.18	9.56	NationalVision	EYE	...	dd	12.82	-0.20	...
7.26	3.27	NaturalAlt	NAII	...	dd	3.50	-0.39	...
3.09	0.88	NautilusBiotech	NAUT	...	dd	.89	-0.10	...
17.56	12.68	Navient	NAVI	5.0	11	12.82	-0.51	.16
5.14	1.75	NavitasSemi	NVTS	...	dd	1.83	-0.50	...
40.70	20.31	Nayax	NYAX	...	dd	33.90	+0.38	...
43.20	27.29	nCino	NCNO	...	dd	28.92	+0.42	...
50.87	14.09	Nebius	NBIS	...	dd	22.31	-4.67	...
18.58	8.31	Neogen	NEOG	...	dd	8.64	-0.21	...
16.45	8.75	NerdWallet	NRDS	...	22	9.02	-0.09	...
135.45	88.14	NetApp	NTAP	2.4	16	88.40	-3.85	.52
110.15	75.85	NetEase	NTES	2.6	16	100.72	+3.67	.435
1064.50	542.01	Netflix	NFLX	...	47	933.85	-26.44	...
31.55	10.48	Netgear	NTGR	...	64	24.72	+1.09	...
27.89	17.10	NetScout	NTCT	...	dd	21.21	-0.18	...
17.19	1.02	NeumoraTherap	NMRA	...	dd	1.03	-0.10	...
15.24	2.12	NeuphoriaTherap	NEUP	...	dd	5.72	+0.34	...
157.98	105.18	Neurocrine	NBIX	...	34	113.16	+1.24	...
74.49	13.47	Neurogene	NGNE	...	dd	14.52	+0.31	...
5.92	0.52	Neuronetics	STIM	...	dd	3.77	-1.09	...
15.77	5.45	NeuroPace	NPCE	...	dd	11.85	-0.17	...
12.29	1.26	NewEraHelium	NEHC	...	dd	1.38	-0.82	...
30.80	7.58	NewFortressEner	NFE	4.5	dd	8.85	-2.32	.10
12.81	10.62	NewMtnFin	NMFC	11.6	11	11.07	+0.07	.32
7.35	5.14	NY Mortgage	NYMT	12.3	dd	6.50	-0.29	.20
27.29	15.19	NewAmstPharma	NAMS	...	dd	21.76	-2.11	...
10.07	9.88	NewburySt II A	NTWO	...	...	10.05	+0.03	...
11.78	5.39	NewellBrands	NWL	4.4	dd	6.39	-0.06	.07
16.10	9.44	Newmark	NMRK	1.0	35	12.11	-0.32	.03
30.69	22.65	NewsCorp A	NWSA	.8	37	26.59	-0.45	.10
35.25	23.99	NewsCorp B	NWS	.7	41	29.66	-1.11	.10
15.49	10.66	NewtekOne	NEWT	6.4	6	11.86	-0.48	.19
191.86	146.04	NexstarMedia	NXST	4.2	8	176.45	-0.54	1.86
2.57	0.49	NextCure	NXTC	...	dd	.50	-0.07	...
62.31	30.93	Nextracker	NXT	...	11	43.15	-1.12	...
11.00	2.17	NexxenIntl	NEXN	...	15	7.62	+0.40	...
3.75	1.13	9F	JFU	...	15	1.41	-0.19	...
7.56	1.81	908Devices	MASS	...	dd	4.04	-0.49	...
4.90	1.61	NiuTech	NIU	...	dd	4.52	+0.65	...
11.84	1.31	Nkarta	NKTX	...	dd	2.00	+0.50	...
14.73	7.84	nLIGHT	LASR	...	dd	7.95	-0.61	...
2.36	0.55	Noodles	NDLS	...	dd	1.13	+0.02	...
279.38	196.83	Nordson	NDSN	1.6	26	200.46	-3.40	.78
110.35	50.02	NortheastBank	NBN	.0	11	91.14	-0.81	.01
19.63	10.40	NorthernTechsIntl	NTIC	2.7	20	10.42	-0.73	.07
114.67	79.32	NorthernTrust	NTRS	3.1	10	97.15	-1.62	.75
14.39	6.98	NorthfieldBanc	NFBK	4.7	15	11.05	-0.22	.13
91.72	43.92	NorthrimBanCorp	NRIM	3.4	11	73.25	-0.27	.64
15.42	10.45	NorthwestBcshs	NWBI	6.7	15	11.98	-0.07	.20
57.76	31.16	NorthwestPipe	NWPX	...	12	41.55	-1.12	...
57.49	47.48	NorthWesternEner	NWE	4.6	16	56.80	+1.48	.66
34.50	23.50	NorwoodFin	NWFL	5.1	cc	24.13	-0.87	.31
289.90	158.00	Nova	NVMI	...	33	186.43	-10.33	...
187.12	128.16	Novanta	NOVT	...	73	129.08	-4.44	...
23.86	3.81	Novavax	NVAX	...	dd	7.00	-0.60	...
34.13	11.70	Novocure	NVCR	...	dd	18.86	-0.47	...
3.10	0.97	Novonix	NVX	...	dd	1.15	-0.07	...
78.32	1.30	Nukkleus	NUKK	...	dd	12.66	-4.92	...
29.56	11.90	NurixTherap	NRIX	...	dd	12.15	-0.84	...
79.99	43.35	Nutanix	NTNX	...	dd	71.02	-2.02	...
113.51	61.80	Nuvalent	NUVL	...	dd	73.05	-4.91	...
153.13	75.61	NVIDIA	NVDA	.0	37	109.67	-8.03	.01
13.50	6.76	Nyxoah	NYXH	...	dd	7.65	-3.71	...
O								
51.00	30.34	OddityTech	ODD	...	26	42.94	-0.38	...
53.38	13.44	ODP	ODP	...	30	14.31	-0.30	...
80.08	40.62	ON Semi	ON	...	11	40.94	-2.84	...
18.57	8.91	OP Bancorp	OPBK	4.0	9	11.95	-0.26	.12
2.04	1.15	OPKO Health	OPK	...	dd	1.70	-0.10	...
1433.68	947.49	O'ReillyAuto	ORLY	...	35	1408.55	+69.46	...
220.00	126.57	OSI Systems	OSIS	...	25	193.32	-0.46	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	...	10.22	+0.08	...
19.95	14.89	OaktreeSpec	OCSL	13.2	23	15.50	-0.12	.07
26.80	6.00	Oatly	OTLY	...	dd	9.90	-0.12	...
21.87	14.03	OceanFirstFin	OCFC	4.7	10	17.06	+0.02	.20
11.78	4.06	OcularTherapeutix	OCUL	...	dd	7.58	+0.07	...
23.08	10.55	Oculis	OCS	...	dd	19.18	-0.39	...
3.02	0.44	OfficeProp Incm	OPI	8.3	dd	.48	-0.10	.01
32.81	19.35	OhioValleyBanc	OVBC	3.3	12	26.98	-2.50	.22
118.07	70.56	Okta	OKTA	...	cc	107.99	-5.75	...
2.77	1.19	Olaplex	OLPX	...	45	1.32	-0.02	...
233.26	157.67	OldDomFreight	ODFL	.7	30	164.85	-0.37	.28
7.55	5.29	OldMarketCap	OMCC	...	dd	6.21	-0.19	...
24.49	15.38	OldNatlBncp	ONB	2.7	13	21.03	-0.17	.14
19.46	13.20	Old2ndBcp	OSBC	1.4	9	16.69	-0.23	.06
16.62	3.93	OlemaPharm	OLMA	...	dd	4.11	-0.12	...
120.03	68.05	Ollie'sBargain	OLLI	...	35	113.24	+6.36	...
73.27	30.29	OlympicSteel	ZEUS	2.0	16	31.61	-0.23	.16
75.15	34.39	OmegaFlex	OFLX	3.8	20	35.36	-3.60	.34
13.60	2.61	Omeros	OMER	...	dd	8.47	-0.63	...
5.54	2.23	OmniAb	OABI	...	dd	2.42	-0.11	...
55.75	25.12	Omnicell	OMCL	...	cc	35.01	+1.07	...
11.10	5.43	1-800-FLOWERS	FLWS	...	dd	5.85	+0.05	...
4.35	3.12	180DegreeCap	TURN	...	dd	3.90	-0.02	...
14.10	4.14	111	YI	...	dd	9.05	-1.44	...
6.20	2.82	1stdibs.com	DIBS	...	dd	3.11	+0.15	...
35.39	20.00	OneStream	OS	...	dd	21.95	-0.55	...
31.36	14.13	OneWaterMarine	ONEW	...	dd	16.58	-0.68	...
20.00	4.43	OnKureTherap	OKUR	...	dd	4.46	-0.59	...
6.97	2.72	OpenLending	LPRO	...	73	2.80	-0.46	...
39.00	24.86	OpenText	OTEX	4.2	10	25.29	-1.09	.2625
3.09	1.07	OpendoorTech	OPEN	...	dd	1.13	-0.07	...
22.50	10.11	Opera	OPRA	4.8	18	16.18	-1.61	.40
9.24	2.05	OportunFin	OPRT	...	dd	5.61	-0.30	...
7.00	2.02	OpticalCable	OCC	...	dd	2.94	-0.65	...
22.35	4.82	Optinose	OPTN	...	dd	9.15	...	...
35.53	21.39	OptionCare	OPCH	...	28	34.73	+0.15	...
6.35	2.69	OraSureTechs	OSUR	...	dd	3.43	-0.01	...
8.87	3.75	OrchestraBioMed	OBIO	...	dd	4.40	-0.11	...
2.37	0.96	OrganiGram	OGI	...	dd	1.03	-0.08	...
14.67	5.78	OricPharm	ORIC	...	dd	6.14	-0.89	...
20.73	12.08	OrthofixMed	OFIX	...	dd	16.06	-0.57	...
35.99	21.02	OrthoPediatrics	KIDS	...	dd	24.74	-0.23	...
53.88	9.44	OrukaTherap	ORKA	.0	dd	12.50	+0.40	1.59
100.84	71.66	OtterTail	OTTR	2.6	11	80.73	-0.14	.525
16.88	5.84	Ouster	OUST	...	dd	9.54	-1.51	...
7.87	3.78	Outbrain	OB	...	dd	3.80	-0.18	...
78.30	5.85	OutsetMedical	OM	...	dd	12.58	+2.53	...
3.45	0.35	OvidTherap	OVID	...	dd	.35	-0.08	...
5.78	4.01	OxfordLane	OXLC	23.2	6	4.65	+0.08	.09
3.29	2.40	OxfordSquare	OXSQ	16.4	28	2.56	-0.03	.035
P Q								
23.70	12.21	PAMT	PAMT	...	dd	12.58	+0.30	...
22.20	14.50	PCB Bancorp	PCB	4.3	11	18.79	+0.09	.20
77.19	57.47	PCConnection	CNXN	.7	19	61.93	+0.31	.15
164.69	88.01	PDD	PDD	...	11	120.45	-6.19	...
39.70	19.17	PDF Solutions	PDFS	...	cc	19.28	-1.51	...
23.08	13.50	PENN Entmt	PENN	...	dd	16.92	-0.45	...
2.44	0.52	PLBY Group	PLBY	...	dd	1.06	-0.14	...
2.26	1.11	PMV Pharm	PMVP	...	dd	1.11	-0.16	...
28.64	18.09	PRA Group	PRAA	...	11	20.52	+0.15	...
103.81	45.56	PreceptBio	PRCT	...	dd	60.05	+1.95	...
203.09	151.80	PTC	PTC	...	48	154.80	-5.04	...
58.38	24.00	PTC Therap	PTCT	...	dd	54.24	-2.90	...
124.39	90.04	Paccar	PCAR	1.4	12	96.91	-0.20	.33
3.85	1.11	PacBiosciCA	PACB	...	dd	1.14	-0.16	...
30.28	20.52	PacificPremBncp	PPBI	6.2	13	21.25	-0.37	.33
31.67	11.16	PaciraBioSci	PCRX	...	dd	24.91	+0.77	...
17.98	8.83	PactivEvergreen	PTVE	2.2	dd	17.96	+0.03	.10
125.41	20.33	PalantirTech	PLTR	...	cc	85.85	-5.11	...
14.95	1.26	PalladyneAI	PDYN	...	dd	6.51	-0.85	...
208.39	132.50	PaloAltoNtwks	PANW	...	98	172.76	-9.56	...
138.69	74.09	Palomar	PLMR	...	31	136.77	+7.45	...
68.66	35.28	PapaJohn's	PZZA	4.6	16	39.84	-4.88	.46
26.34	16.59	ParamountA	PARAA	.9	dd	22.65	-0.05	.05
14.54	9.54	ParamountB	PARA	1.7	dd	11.56	-0.30	.05
34.50	21.00	Park-Ohio	PKOH	2.3	8	21.79	-0.21	.125
86.00	48.15	PathwardFinl	CASH	.3	11	72.72	-1.43	.05
14.90	10.50	PatriaInvts	PAX	5.5	27	11.39	-0.32	.15
98.90	67.72	PatrickIndustries	PATK	1.9	20	83.90	-1.18	.40
4.04	0.99	PatriotNatBncp	PNBK	...	dd	1.24	-0.16	...
31.79	19.45	Patterson	PDCO	3.3	20	31.21	+0.05	.26
12.65	7.03	PattersonUTIEn	PTEN	3.9	dd	8.19	-0.19	.08
158.37	114.72	Paychex	PAYX	2.6	31	151.03	+8.01	.98
23.49	10.92	PaycorHCM	PYCR	...	dd	22.43	+0.04	...
223.80	129.94	Paylocity	PCTY	...	48	186.33	-5.58	...
11.29	4.69	Payoneer	PAYO	...	23	7.25	-0.21	...
93.66	56.97	PayPal	PYPL	...	16	65.15	-5.04	...
37.88	20.30	PeapackGladFin	PGC	.7	15	28.46	-0.20	.05
113.67	54.55	Pegasystems	PEGA	.2	69	69.52	-3.37	.015
10.90	2.70	Peloton	PTON	...	dd	6.30	-0.66	...
29.81	14.87	PenguinSolutions	PENG	...	...	17.46	-1.70	...
37.13	19.37	Pennant	PNTG	...	35	24.61	+1.21	...
34.56	17.01	PennsWoodsBncp	PWOD	4.5	12	28.20	+0.17	.32
37.07	27.10	PeoplesBncpOH	PEBO	5.4	9	29.77	+0.04	.40
33.31	23.74	PeoplesBncpNC	PEBK	2.9	9	27.41	-0.01	.20
59.70	36.26	PeoplesFinSvcs	PFIS	5.5	40	44.73	-0.27	.6175
19.30	1.16	PepGen	PEPG	...	dd	1.48	-0.29	...
183.41	141.51	PepsiCo	PEP	3.6	21	149.27	+3.82	1.355
10.32	10.02	PerceptiveCap	PCSC	...	60	10.30	+0.02	...
29.84	16.56	PerdoceoEduc	PRDO	2.0	12	25.43	+0.85	.13
27.03	11.68	PerellaWeinberg	PWP	1.5	dd	18.45	-1.20	.07
4.35	2.26	PerformantHlthcr	PHLT	...	dd	3.00	+0.15	...
22.65	7.47	PerionNetwork	PERI	...	31	8.16	+0.02	...
17.58	6.83	Perma-PipeIntl	PPIH	...	7	13.47	-0.29	...
7.20	1.14	Personalis	PSNL	...	dd	3.62	+0.06	...
6.29	1.41	PetcoHealth	WOOF	...	dd	2.96	+0.52	...
6.85	2.90	PetMedExpress	PETS	...	cc	4.19	-0.06	...
11.30	6.65	Pharming	PHAR	...	dd	8.31	-0.53	...
25.50	14.14	Pharvaris	PHVS	...	dd	15.80	+0.40	...
19.71	4.07	PhathomPharm	PHAT	...	dd	6.60	+0.37	...
57.40	42.50	Phenixfin	PFX	.0	7	54.00	+0.67	1.43
26.55	12.17	PhibroAnimal	PAHC	2.2	45	21.46	-0.44	.12
40.12	30.62	PhillipsEdison	PECO	3.4	73	35.96	+1.03	1.025
31.60	19.61	Photronics	PLAB	...	9	20.60	-0.41	...
57.16	33.67	Pilgrim'sPride	PPC	.0	12	53.39	+4.16	6.30
131.91	73.62	PinnacleFinPtrs	PNFP	.9	18	105.06	-0.93	.24
1.19	0.71	PintecTech	PT	...	dd	1.04	+0.03	...
21.00	16.21	PlainsAllAmPipe	PAA	7.5	28	20.21	+0.24	.38
22.31	17.17	PlainsGP	PAGP	7.1	41	21.51	+0.17	.38
13.40	6.95	PlayaHotels	PLYA	...	25	13.33	...	...
3.04	1.14	Playstudios	MYPS	...	dd	1.31	+0.03	...
9.15	3.97	Playtika	PLTK	7.7	12	5.20	+1.19	.10
172.89	92.72	Plexus	PLXS	...	30	127.77	-0.45	...
16.52	1.26	PliantTherap	PLRX	...	dd	1.47	-0.08	...
10.11	9.94	PlumAcqnIVA	PLMK	...	...	10.07	-0.02	...
1.94	0.61	PolestarAuto	PSNY	...	dd	1.08	+0.01	...
13.97	7.89	PonceFinl	PDLB	...	28	12.71	-0.09	...
23.88	8.83	PonyAI	PONY	...	dd	8.97	-3.74	...
403.61	293.51	Pool	POOL	1.5	28	314.92	-5.22	1.20
106.81	80.60	Popular	BPOP	3.1	11	91.52	+0.15	.70
15.78	8.38	Portillo's	PTLO	...	26	11.90	-0.18	...
20.84	14.30	PortmanRidge	PTMN	13.1	dd	14.37	-0.95	.07
13.48	6.28	Potbelly	PBPB	...	7	9.34	+0.02	...
48.12	37.06	PotlatchDelt	PCH	4.0	cc	44.82	+0.30	.45
364.98	122.00	PowellIndustries	POWL	.6	13	176.72	-7.50	2.675
79.13	50.95	PowerIntegrations	POWI	1.6	90	50.98	-3.90	.21
8.71	3.85	PowerFleet	AIOT	...	dd	5.59	-0.26	...
91.83	30.01	PraxisPrecision	PRAX	...	dd	38.66	+1.54	...
2.17	0.65	Precigen	PGEN	...	dd	1.59	-0.22	...
99.78	70.99	PreferredBkLA	PFBC	3.6	9	83.98	-0.45	.75
154.90	109.01	PreformedLine	PLPC	.6	19	142.72	+0.86	.20
6.80	0.63	PreludeTherap	PRLD	...	dd	.80	+0.09	...
23.56	17.23	Premier	PINC	4.4	dd	19.14	+0.59	.21
7.84	2.85	Prenetics	PRE	...	dd	4.00	-0.06	...
99.23	77.51	PriceSmart	PSMT	1.5	19	86.05	+2.34	.63
8.27	1.65	PrimeMedicine	PRME	...	dd	1.99	+0.04	...
13.52	9.52	PrimisFinl	FRST	4.1	dd	9.79	-0.14	.10
39.35	29.02	PrincetonBncp	BPRN	3.9	20	30.56	-0.75	.30
91.98	72.21	PrincipalFinl	PFG	3.6	12	83.06	-0.20	.75
26.04	15.92	PriviaHealth	PRVA	...	cc	22.59	-0.75	...
21.01	7.24	ProficientAuto	PAL	...	...	8.73	-1.16	...
9.75	5.16	ProFrac	ACDC	...	dd	7.71	+0.04	...
70.56	48.00	ProgressSoftware	PRGS	1.4	33	51.39	-3.04	.175
37.92	13.39	Progyny	PGNY	...	39	21.90	+0.04	...
5.72	4.09	ProspectCapital	PSEC	13.1	dd	4.12	-0.11	.045
60.60	24.22	ProtagonistTherap	PTGX	...	12	48.88	-3.77	...
10.48	1.60	ProtaraTherap	TARA	...	dd	4.58	-0.02	...
26.36	11.70	Prothena	PRTA	...	dd	13.14	+0.17	...
16.70	12.01	ProvidentFin	PROV	3.9	16	14.45	+0.59	.14
25.36	9.07	PubMatic	PUBM	...	40	9.28	-0.47	...
10.01	5.46	Pulmonx	LUNG	...	dd	6.82	-0.95	...
6.06	2.23	PumaBiotech	PBYI	...	5	3.14	-0.37	...
34.00	16.30	PureTechHealth	PRTC	...	dd	19.34	+2.63	...
2.12	0.65	PurpleInnovation	PRPL	...	dd	.75	-0.12	...
6.18	0.99	PyxisOncology	PYXS	...	dd	1.06	-0.15	...
96.08	54.37	QCR Holdings	QCRH	.3	11	71.96	+0.19	.06
48.94	17.76	QifuTechnology	QFIN	2.8	8	45.43	+0.54	.70
130.99	64.54	Qorvo	QRVO	...	cc	71.50	-0.30	...
230.63	149.43	Qualcomm	QCOM	2.2	16	152.72	-4.10	.85
174.20	119.17	Qualys	QLYS	...	27	127.18	-0.73	...
6.22	1.47	QuantaSing	QSG	.0	3	3.42	+0.68	.201
23.86	6.30	Quanterix	QTRX	...	dd	6.56	-0.66	...
90.64	2.22	Quantum	QMCO	...	dd	14.15	-2.57	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.27	-0.19	...
11.55	10.19	QuettaAcqn	QETA	...	42	10.77	...	...
2.15	1.08	QuettaAcqnRt	QETAR	...	...	1.60	+0.02	...
2.27	0.25	Quhuo	QH	...	dd	1.42	-0.09	...
49.45	29.74	QuidelOrtho	QDEL	...	dd	34.89	-1.04	...
2.45	0.51	QuinceTherap	QNCX	...	dd	1.35	-0.03	...
26.27	15.20	QuinStreet	QNST	...	dd	17.92	-0.66	...
R								
9.65	0.79	RaptTherap	RAPT	...	dd	1.22	-0.09	...
25.30	16.27	RBB Bancorp	RBB	3.8	11	16.64	-0.01	.16
61.66	37.61	RCI Hospitality	RICK	.6	80	44.57	-0.57	.07
26.37	13.18	RCM Tech	RCMT	...	9	15.86	+0.72	...
21.57	5.62	REGENXBIO	RGNX	...	dd	7.83	-0.41	...
10.40	10.00	RFAcqnII	RFAI	...	66	10.37	...	...
0.11	0.05	RFAcqnIIRt	RFAIR	...	...	.08	+0.01	...
5.77	2.86	RFIndustries	RFIL	...	dd	4.54	-0.43	...
24.20	18.62	RGC Resources	RGCO	4.0	18	20.63	-0.82	.2075
3.41	1.45	RackspaceTech	RXT	...	dd	1.65	-0.22	...
29.18	10.57	RadiusRecycling	RDUS	2.6	dd	28.98	-0.07	.1875
93.65	45.82	RadNet	RDNT	...	cc	49.44	+0.19	...
25.00	16.12	Radware	RDWR	...	cc	21.98	-1.01	...
13.70	1.75	RainEnhTech	RAIN	...	dd	1.98	-0.16	...
3.46	0.61	Rallybio	RLYB	...	dd	.64	-0.03	...
17.23	8.09	RamacoRscsA	METC	...	42	8.16	-0.63	...
12.74	6.94	RamacoRscsB	METCB	12.9	36	6.95	-0.95	.1971
69.15	37.42	Rambus	RMBS	...	32	53.70	-3.02	...
10.64	9.91	RangeCapAcqn	RANG	...	...	10.03	+0.01	...
0.29	0.14	RangeCapAcqnRt	RANGR	...	...	.17	-0.03	...
8.75	1.24	RaniTherap	RANI	...	dd	1.36	-0.19	...
50.55	26.77	Rapid7	RPD	...	69	27.59	-0.70	...
29.74	6.43	RapportTherap	RAPP	...	dd	10.05	+0.33	...
11.38	2.24	RealReal	REAL	...	dd	5.62	-0.61	...
12.36	5.60	RecursionPharm	RXRX	...	dd	5.81	-0.87	...
62.13	42.78	RedRiverBcshs	RRBI	.9	10	51.22	+0.28	.12
9.20	2.97	RedRobin	RRGB	...	dd	3.65	-0.47	...
63.29	42.33	RedRockResorts	RRR	2.3	20	43.12	-1.13	.25
15.29	5.10	RedFin	RDFN	...	dd	10.21	-0.83	...
78.18	56.51	RegencyCtrs	REG	3.9	35	72.87	+1.37	.705
1211.20	629.02	RegenPharm	REGN	.6	17	637.36	-21.12	.88
35.50	3.87	Regis	RGS	...	0	18.20	+0.50	...
10.72	2.69	RelayTherap	RLAY	...	dd	2.72	-0.34	...
5.09	0.24	RelmadaTherap	RLMD	...	dd	.30	...	...
27.32	11.60	RemitlyGlobal	RELY	...	dd	20.93	+0.60	...
7.49	5.15	ReNewEnergy	RNW	...	88	6.01	-0.17	...
41.81	3.70	RenttheRunway	RENT	...	dd	4.73	-0.41	...
4.77	0.98	RepareTherap	RPTX	...	dd	1.05	-0.07	...
184.98	113.50	Repligen	RGEN	...	dd	133.41	-6.61	...
17.00	4.92	Replimune	REPL	...	dd	10.39	-0.43	...
80.68	46.81	RepublicBcpKYA	RBCAA	2.8	12	64.45	+0.58	.451
9.83	6.83	ReservoirMedia	RSVR	...	61

DATA

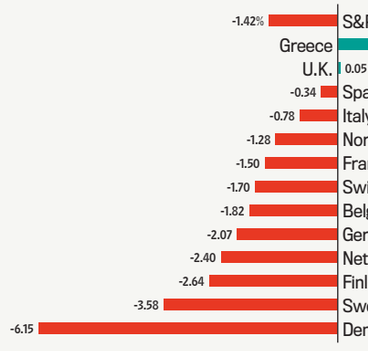
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
6.99	2.06	StitchFix	SFIX	...	dd	3.25	−0.41	...
79.79	42.35	StockYardsBncp	SYBT	1.8	18	68.43	−0.64	.31
17.58	7.06	StokeTherap	STOK	...	dd	7.21	−0.94	...
17.93	7.72	StoneCo	STNE	...	dd	10.99	−0.11	...
85.49	42.69	StoneX	SNEX	...	14	76.12	−2.10	...
12.88	6.05	Stratasys	SSYS	...	dd	10.12	−0.07	...
123.62	78.43	StrategicEd	STRA	2.8	18	85.66	+3.29	.60
53.01	21.05	Strattec	STRT	...	10	39.78	−2.89	...
30.66	17.60	StratusProp	STRS	...	93	17.85	−0.30	...
62.74	18.87	StructureTherap	GPCR	...	dd	19.77	−1.20	...
11.00	5.68	SummitStateBk	SSBI	1.8	dd	9.11	−0.83	.04
33.89	2.10	SummitTherap	SMMT	...	dd	20.32	+0.57	...
18.59	9.22	SunCountryAir	SNCY	...	13	12.87	+0.06	...
8.11	4.83	SunOpta	STKL	...	dd	4.86	−0.35	...
50.67	42.35	SunriseComms	SNRE	.0	...	48.53	+0.72	23.7252
22.26	5.91	SunRun	RUN	...	dd	5.94	−0.65	...
30.00	13.94	SuperHiIntl	HDL	...	74	23.18	−3.39	...
106.90	17.25	SuperMicroComp	SMCI	...	15	34.26	−7.89	...
21.80	10.60	SuperiorGroup	SGC	5.1	15	11.02	+0.22	.14
40.28	25.53	SupernusPharm	SUPN	...	24	32.29	+0.14	...
33.97	19.50	SurgeryPartners	SGRY	...	dd	23.95	−0.26	...
42.44	25.17	Surmodics	SRDX	...	dd	30.75	+0.37	...
5.88	0.72	SutroBioph	STRO	...	dd	.74	−0.03	...
48.98	17.11	Symbotic	SYM	...	dd	20.16	−2.23	...
99.57	60.75	Synaptics	SYNA	...	15	63.06	−1.04	...
25.07	12.06	SyndaxPharm	SNDX	...	dd	13.18	−0.53	...
624.80	425.73	Synopsys	SNPS	...	32	437.95	−10.65	...
3.72	1.27	SyprisSolutions	SYPR	...	dd	1.61	−0.02	...
T								
6.50	1.15	TelaBio	TELA	...	dd	1.24	−0.24	...
15.00	11.70	TFS Finl	TFSL	9.2	43	12.28	+0.15	.2825
2.55	0.72	TMCthemetals	TMC	...	dd	1.72	−0.10	...
276.49	159.14	T-MobileUS	TMUS	1.2	27	264.93	+9.09	.88
72.98	39.18	TPG	TPG	3.6	dd	47.71	−2.29	.53
5.75	0.77	TPIComposites	TPIC	...	dd	.78	−0.05	...
125.81	91.10	T.RowePrice	TROW	5.5	10	91.57	−1.26	1.27
10.61	3.11	TTEC	TTEC	16.4	dd	3.54	−0.10	.06
30.41	13.43	TTM Tech	TTMI	...	39	20.86	−1.91	...
36.50	21.31	TWFG	TWFG	...	28	30.50	+0.39	...
4.60	2.69	Taboola	TBLA	...	dd	2.96	+0.04	...
21.10	11.12	TactileSystems	TCMD	...	19	13.00	−0.29	...
220.93	135.24	Take-TwoSftwr	TTWO	...	dd	210.47	−3.00	...
258.03	90.89	TalenEnergy	TLN	...	11	197.48	−17.33	...
1.27	0.50	Talphera	TLPH	...	dd	.59	−0.05	...
53.69	17.64	TandemDiabetes	TNDM	...	dd	19.28	−1.01	...
12.02	1.43	TangoTherap	TNGX	...	dd	1.47	−0.29	...
57.28	20.08	TarsusPharm	TARS	...	dd	51.74	+1.77	...
19.60	10.56	TaskUs	TASK	...	28	13.70	+0.32	...
33.37	10.61	TatTechnologies	TATT	...	27	28.20	+3.20	...
10.35	9.89	TaviaAcqn	TAVI	...	...	10.05	...	...
0.20	0.12	TaviaAcqnRt	TAVIR	...	...	.15	...	...
4.32	1.19	TayshaGene	TSHA	...	dd	1.93	+0.29	...
33.08	13.04	TechTarget	TTGT	...	dd	14.30	−0.05	...
61.07	14.04	TectonicTherap	TECX	...	dd	18.65	−2.50	...
8.90	4.77	Ericsson	ERIC	2.2	cc	7.78	−0.39	.1315
25.38	6.93	Telesat	TSAT	...	9	19.08	−1.81	...
30.36	14.01	TelixPharm	TLX	...	cc	17.24	−0.55	...
5.03	1.89	Telos	TLS	...	dd	2.46	−0.27	...
91.45	22.89	TempusAI	TEM	...	dd	47.83	−3.52	...
37.86	8.92	10xGenomics	TXG	...	dd	9.16	−1.23	...
50.07	34.66	Tenable	TENB	...	dd	34.94	−1.31	...
5.25	0.39	TenayaTherap	TNYA	...	dd	.64	+0.01	...
163.21	82.47	Teradyne	TER	.6	25	82.78	−4.73	.12
11.40	2.90	TernsPharm	TERN	...	dd	2.92	−0.43	...
11.44	6.92	TerritorialBncp	TBNK	.5	dd	8.37	+0.22	.01
488.54	138.80	Tesla	TSLA	...	cc	263.55	+14.84	...
51.20	28.17	TetraTech	TTEK	.8	30	29.15	+0.11	.058
4.78	0.26	TevogenBio	TVGN	...	dd	1.20	+0.06	...
91.80	54.68	TexasCapBcshs	TCBI	...	58	73.79	−2.09	...
220.39	159.11	TexasInstruments	TXN	3.1	34	176.33	−2.67	1.36
206.04	146.75	TexasRoadhouse	TXRH	1.6	26	171.05	+1.17	.68
65.84	29.92	TheBancorp	TBBK	...	12	52.59	−2.34	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	.98	+0.09	...
10.90	7.44	TheravanceBio	TBPH	...	dd	9.23	−0.16	...
39.45	18.00	ThirdCoastBcshs	TCBX	...	13	33.19	−0.21	...
16.94	3.18	ThirdHarmonic	THRD	...	dd	3.51	+0.01	...
180.42	149.50	ThomsonReuters	TRI	1.4	35	171.01	+1.00	.595
2.99	0.50	ThredUp	TDUP	...	dd	2.59	+0.03	...
2.97	0.58	TilrayBrands	TLRY	...	dd	.66	+0.01	...
33.98	23.93	TimberlandBncp	TSBK	3.3	10	30.69	+0.60	.25
24.87	12.30	TitanMachinery	TITN	...	dd	17.27	+0.22	...
40.47	16.58	Torm	TRMD	30.2	3	16.87	−1.45	.60
55.31	30.74	TowerSemi	TSEM	...	19	35.43	−2.82	...
38.28	25.70	TowneBank	TOWN	2.9	16	34.45	−0.02	.25
61.53	48.30	TractorSupply	TSCO	1.7	26	53.47	+1.01	.23
141.53	53.39	TradeDesk	TTD	...	72	55.85	−0.46	...
147.42	98.93	Tradeweb	TW	.3	63	146.77	+4.36	.12
0.32	0.07	TrailblazerI Rt	TBMCR	...	...	.25	−0.02	...
5.47	3.32	TransActTechs	TACT	...	dd	3.80	−0.14	...
147.12	67.56	Transcat	TRNS	...	40	73.38	+4.31	...
10.20	10.00	TranslationalDev	TDAC	...	...	10.08	−0.04	...
177.37	55.00	TransMedics	TMDX	...	68	68.58	−0.47	...
24.85	7.12	Travelzoo	TZOO	...	13	13.62	−0.04	...
25.29	5.12	TravereTherap	TVTX	...	dd	19.68	−0.85	...
13.24	3.92	TreaceMed	TMCI	...	dd	8.45	+0.20	...
7.39	2.30	TreviTherap	TRVI	...	dd	6.50	+0.03	...
51.06	31.73	TriCoBancshares	TCBK	3.3	12	39.87	−0.52	.33
28.51	19.33	TriMas	TRS	.7	39	23.33	−0.92	.04
77.78	48.65	Trimble	TRMB	...	11	65.52	−5.02	...
3.55	0.63	TrinityBiotech	TRIB	...	dd	.64	−0.07	...
16.82	13.05	TrinityCapital	TRIN	12.9	8	15.83	−0.31	.51
77.18	38.23	Trip.com	TCOM	.4	18	62.68	−1.55	.30
28.64	12.93	Tripadvisor	TRIP	...	cc	14.09	−0.81	...
10.42	3.50	TriSalusLifeSci	TLSI	...	dd	5.62	−0.02	...
110.58	58.07	TriumphFinl	TFIN	...	cc	58.80	−2.79	...
5.45	1.60	trivago	TRVG	...	dd	4.73	−0.67	...
32.00	7.61	TruBridge	TBRG	...	dd	28.11	+0.37	...
4.62	1.52	TrueCar	TRUE	...	dd	1.59	−0.19	...
1.86	0.32	TruGolf	TRUG	...	...	.37	−0.03	...
61.00	11.75	TrumpMedia&Tech	DJT	...	dd	19.83	−0.42	...
57.90	19.69	Trupanion	TRUP	...	dd	36.25	−0.75	...
38.89	25.83	TrustcoBank	TRST	4.7	12	30.50	+0.19	.36
40.73	25.41	Trustmark	TRMK	2.8	dd	34.30	+0.29	.24
9.69	1.34	TScanTherap	TCRX	...	dd	1.35	−0.32	...
1.76	0.70	Tuniu	TOUR	2.7	12	1.08	+0.04	.036
3.88	0.34	TurnstoneBiologics	TSBX	...	dd	.41	...	...
19.50	12.10	TurtleBeach	TBCH	...	18	14.12	−0.44	...
18.00	7.35	TwinDisc	TWIN	2.0	12	7.95	−0.27	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	6.81	−0.21	...
60.90	27.41	TwistBiosci	TWST	...	dd	40.36	−2.53	...
5.99	2.29	2seventybio	TSVT	...	dd	4.95	...	...
29.60	9.49	TyraBiosciences	TYRA	...	dd	9.77	−0.92	...
U								
141.33	102.35	UFP Inds	UFPI	1.3	16	106.31	−1.19	.35
129.94	76.00	UMB Fin	UMBF	1.6	11	100.19	−2.16	.40
14.48	3.10	UPFintech	TIGR	...	24	8.67	−0.19	...
20.00	5.56	USARareEarth	USAR	...	18	5.95	−5.15	...
21.86	10.25	USCB Financial	USCB	1.3	15	18.66	−0.19	.10
159.53	57.32	US Lime&Min	USLM	.3	23	89.11	−3.91	.06
3.30	0.97	uCloudlink	UCL	...	10	1.25	−0.03	...
11.60	6.67	Udemy	UDMY	...	dd	8.02	−0.49	...
529.67	309.01	UltaBeauty	ULTA	...	14	359.47	+8.90	...
56.47	21.91	UltraClean	UCTT	...	42	22.01	−2.24	...
60.37	36.71	UltragenyxPharm	RARE	...	dd	37.82	−1.36	...
13.39	5.28	Ultralife	ULBI	...	10	5.46	−0.01	...
37.70	21.00	UnionBankshares	UNB	4.5	16	31.72	+0.23	.36
19.18	3.73	uniQure	QURE	...	dd	12.47	−1.23	...
116.00	37.02	UnitedAirlines	UAL	...	7	70.23	−4.64	...
44.43	30.68	UnitedBkshrsWV	UBSI	4.3	13	34.40	+0.02	.37
31.70	18.04	UnitedFire	UFCS	2.2	12	29.66	+0.90	.16
16.25	7.35	UnitedGuardian	UG	7.7	13	9.15	−0.46	.35
10.49	7.02	UnitedSecBcshrs	UBFO	5.3	11	9.07	+0.12	.12
417.82	221.53	UnitedTherap	UTHR	...	12	306.97	−6.02	...
6.31	2.57	Uniti	UNIT	.0	13	4.93	−0.06	.15
51.22	25.60	UnityBancorp	UNTY	1.4	10	41.29	−0.85	.14
3.10	0.94	UnityBiotech	UBX	...	dd	1.14	−0.69	...
237.00	140.17	UnivDisplay	OLED	1.2	31	145.17	−3.33	.45
14.20	6.10	UnvlElectronics	UEIC	...	dd	6.16	−0.28	...
53.29	25.13	UnivLogistics	ULH	1.5	6	27.36	+0.89	.105
32.75	18.41	UnivestFin	UVSP	2.9	11	28.65	+0.01	.21
38.72	23.35	Upbound	UPBD	6.6	11	23.74	−1.07	.39
5.64	1.79	UplandSoftware	UPLD	...	dd	3.02	−0.38	...
96.43	20.60	Upstart	UPST	...	dd	47.29	−4.67	...
29.46	6.63	UpstreamBio	UPB	...	...	6.87	−0.75	...
18.14	8.43	Upwork	UPWK	...	9	13.21	−0.36	...
61.16	33.86	UrbanOutfitters	URBN	...	12	51.48	+2.35	...
20.70	9.03	UroGenPharma	URGN	...	dd	11.20	−0.93	...
2.92	1.24	Usio	USIO	...	12	1.47	−0.04	...
77.33	56.09	UtahMedProducts	UTMD	2.2	14	56.16	−0.65	.305
3.22	2.20	UTStarcom	UTSI	...	dd	2.40	...	...
7.84	1.41	Uxin	UXIN	...	dd	4.00	−0.03	...
V								
16.13	1.42	VNET	VNET	...	cc	8.25	−0.46	...
8.40	2.27	VOXX Intl	VOXX	...	dd	7.50	+0.01	...
128.72	73.36	VSE	VSEC	.3	cc	116.63	−3.73	.10
8.19	2.07	Vacasa	VCSA	...	dd	5.38	−0.11	...
11.10	6.47	ValleyNatlBncp	VLY	5.0	13	8.78	−0.07	.11
9.50	3.62	Valneva	VALN	...	dd	7.26	+0.09	...
6.75	3.87	VandaPharm	VNDA	...	dd	4.69	−0.08	...
18.30	10.19	VarexImaging	VREX	...	dd	11.52	−1.05	...
60.58	39.10	VaronisSystems	VRNS	...	dd	41.64	+0.64	...
4.50	1.60	VastaPlatform	VSTA	...	dd	4.36	+0.85	...
121.06	58.10	Vaxcyte	PCVX	...	dd	69.46	−5.20	...
18.56	1.33	Veea	VEEA	...	dd	1.56	−0.12	...
49.25	19.96	VeecoInstr	VECO	...	17	20.38	−0.78	...
5.88	1.17	VentyxBiosciences	VTYX	...	dd	1.21	−0.11	...
8.32	2.15	VeraBradley	VRA	...	dd	2.31	−0.06	...
51.61	25.55	VeraTherap	VERA	...	dd	26.63	−0.45	...
47.32	18.61	Veracyte	VCYT	...	98	30.12	−1.70	...
63.00	39.12	Vericel	VCEL	...	cc	44.50	−1.76	...
38.17	17.64	VerintSystems	VRNT	...	18	17.85	−3.55	...
256.35	167.05	VeriSign	VRSN	...	31	250.92	+6.41	...
306.10	217.34	VeriskAnalytics	VRSK	.6	44	294.58	+9.42	.45
31.62	18.74	Veritex	VBTX	3.3	13	24.48	−0.04	.20
7.76	2.03	Veritone	VERI	...	dd	2.55	−0.21	...
70.40	11.39	VeronaPharma	VRNA	...	dd	62.70	−4.11	...
11.41	0.42	VerricaPharm	VRCA	...	dd	.43	−0.13	...
18.38	9.48	VersaBank	VBNK	.7	11	9.90	−0.21	.0173
60.71	27.22	Vertex	VERX	...	dd	35.55	−0.16	...
519.88	377.85	VertexPharm	VRTX	...	dd	492.69	−10.51	...
13.24	4.31	VerveTherap	VERV	...	dd	5.22	−0.33	...
26.33	7.77	ViantTech	DSP	...	cc	12.16	−0.30	...
26.70	6.69	ViaSat	VSAT	...	dd	10.92	+1.14	...
13.55	8.62	Viatris	VTRS	5.5	dd	8.68	−0.47	.12
12.91	6.60	ViaviSolutions	VIAV	...	dd	11.26	−0.36	...
65.70	30.90	Vicor	VICR	...	cc	48.40	−5.24	...
73.42	41.30	VictoryCapital	VCTR	2.9	13	57.44	−2.43	.47
6.06	1.49	VigilNeurosci	VIGL	...	dd	1.91	+0.02	...
82.00	24.41	VikingTherap	VKTX	...	dd	25.65	−3.30	...
37.20	24.57	VillageSuper A	VLGEA	2.7	10	36.97	+2.01	.25
7.90	3.43	Vimeo	VMEO	...	34	5.32	−0.15	...
11.62	9.01	VinciPartners	VINP	6.3	16	10.35	+0.01	.15
10.18	9.96	VineHillCapA	VCIC	...	...	10.18	...	...
6.42	2.26	VinFastAuto	VFS	...	dd	3.39	−0.05	...
2.38	0.50	ViomiTech	VIOT	...	14	1.80	−0.08	...
14.45	6.40	VirBiotech	VIR	...	dd	6.70	−0.23	...
18.50	9.08	VircoMfg	VIRC	1.0	6	9.53	−0.06	.025
41.38	20.15	VirtuFinancial	VIRT	2.5	13	37.76	+0.18	.24
119.16	75.75	Visteon	VC	...	8	78.35	−1.93	...
40.32	23.00	VitaCoco	COCO	...	32	29.85	−5.66	...
48.41	23.04	VitalFarms	VITL	...	25	29.72	−0.07	...
6.09	2.51	VividSeats	SEAT	...	43	2.93	+0.12	...
10.39	8.00	Vodafone	VOD	7.3	9	9.45	−0.28	.2348
2.43	0.63	VorBiopharma	VOR	...	dd	.75	−0.12	...
11.20	9.95	VoyagerAcqnA	VACH	...	...	10.21	+0.01	...
10.66	3.56	VoyagerTherap	VYGR	...	dd	3.65	−0.23	...
36.05	12.00	Vroom	VRM	...	dd	28.57	+1.82	...
W								
16.74	4.25	WaveLifeSci	WVE	...	dd	8.62	−0.97	...
292.36	211.03	WD-40	WDFC	1.6	46	241.84	+11.17	.94
25.66	8.03	Webtoon	WBTN	...	dd	8.04	−0.69	...
62.75	41.33	WSFS Financial	WSFS	1.2	12	51.78	−0.27	.15
2.35	0.38	WW Intl	WW	...	dd	.50	−0.06	...
38.62	25.79	WaFd	WAFD	3.8	13	28.31	+0.65	.27
2.47	0.14	Wag!	PET	...	dd	.17	−0.07	...
21.74	8.08	WalgreensBoots	WBA	.0	dd	11.19	+0.09	.25
12.70	6.64	WarnerBrosA	WBD	...	dd	10.37	−0.37	...
36.64	27.06	WarnerMusic	WMG	2.3	32	31.56	−0.88	.18
40.59	24.11	WashTrBcp	WASH	7.3	dd	30.80	−0.50	.56
16.86	10.60	WaterstoneFinl	WSBF	4.5	13	13.46	...	.15
48.11	20.26	Waystar	WAY	...	dd	37.83	+0.35	...
135.00	51.24	WeatherfordIntl	WFRD	1.9	8	53.10	+0.87	.25
12.40	7.03	Weibo	WB	8.5	8	9.39	−0.73	.82
20.65	13.72	Wendy's	WEN	6.8	15	14.63	−0.63	.25
6.89	1.00	WerewolfTherap	HOWL	...	dd	1.03	−0.10	...
44.00	12.22	WeRide	WRD	...	dd	14.52	−1.36	...
42.48	28.77	WernerEnterprises	WERN	1.9	54	29.33	−0.24	.14
37.36	25.56	WesBanco	WSBC	4.8	14	30.86	−0.69	.37
24.85	15.80	WestBancorp	WTBA	5.0	14	20.06	−0.16	.25
59.97	45.11	WestamericaBncp	WABC	3.5	10	50.35	−0.74	.44
61.63	39.42	WesternDigital	WDC	...	10	40.62	−3.04	...
10.08	6.00	WestNewEngBncp	WNEB	3.0	17	9.29	+0.14	.07
6.74	3.26	WestportFuelSys	WPRT	...	dd	3.86	+0.16	...
10.99	5.28	WestrockCoffee	WEST	...	dd	7.08	+0.19	...
41.05	27.05	WeycoGroup	WEYS	3.4	10	30.29	+1.41	.26
50.00	25.91	Willdan	WLDN	...	26	40.97	−0.99	...
235.43	48.10	WillisLease	WLFC	.6	10	160.16	−22.80	.25
344.14	245.04	WillisTowers	WTW	1.1	dd	337.16	+4.45	.92
10.19	9.80	WillowLaneA	WLAC	...	...	10.01	−0.02	...
2.92	0.63	WiMiHologram	WIMI	...	dd	.90	+0.20	...
433.86	205.60	Wingstop	WING	.5	61	224.00	+8.54	.27
431.67	300.83	Winmark	WINA	1.1	29	315.00	−4.52	.90
142.04	91.38	WintrustFinl	WTFC	1.8	11	112.12	−1.33	.50
14.00	1.61	WISeKey	WKEY	...	dd	3.95	−0.68	...
247.11	117.58	Wix.com	WIX	...	72	166.36	−5.97	...
201.64	144.45	Woodward	WWD	.6	31	183.29	−2.10	.28
294.00	199.81	Workday	WDAY	...	cc	238.49	−11.00	...
161.63	101.85	WorldAcceptance	WRLD	...	9	127.01	+1.61	...
110.38	71.63	WynnResorts	WYNN	1.2	19	82.33	−0.30	.25
X Y Z								
4.33	0.79	XBPEurope	XBP	...	dd	1.26	−0.11	...
30.47	0.94	XCHG	XCH	...	dd	1.26	−0.14	...
16.65	2.06	XIAO-I	AIXI	...	dd	3.90	−0.28	...
35.00	19.92	XOMARoyalty	XOMA	...	dd	20.33	−0.55	...
25.66	10.82	XP	XP	17.8	10	14.80	−0.33	.65
9.96	2.94	XBiotech	XBIT	...	dd	3.10	−0.34	...
73.38	51.97	XcelEnergy	XEL	3.3	20	69.72	+0.61	.57
27.24	10.90	Xencor	XNCR	...	dd	11.23	−1.97	...
46.00	33.27	XenonPharm	XENE	...	dd	34.26	−1.08	...
6.07	1.69	XerisBiopharma	XERS	...	dd	5.58	−0.23	...
18.18	5.07	Xerox	XRX	9.7	dd	5.13	−0.38	.125
1.70	0.63	XilioTherap	XLO	...	dd	.75	−0.04	...
45.33	11.08	Xometry	XMTR	...	dd	25.89	+0.17	...
5.52	1.46	Xunlei	XNET	...	cc	4.45	−0.65	...
10.70	9.99	YHNAcqnI	YHNA	...	cc	10.20	+0.01	...
0.66	0.11	YHNAcqnIRt	YHNAR	...	...	.13	−0.04	...
17.78	4.25	Y-mAbsTherap	YMAB	...	dd	4.81	−0.19	...
11.00	0.83	YXT.COM	YXT	...	3	.97	−0.16	...
41.96	29.86	YorkWater	YORW	2.5	24	34.66	+1.20	.2192
39.77	13.48	ZaiLab	ZLAB	...	dd	37.29	+2.20	...
427.76	266.75	ZebraTech	ZBRA	...	28	280.79	−9.20	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	8.17	−0.16	...
16.27	1.61	ZentalisPharm	ZNTL	...	dd	1.81	−0.10	...
9.76	4.20	ZevraTherap	ZVRA	...	dd	7.85	−0.16	...
63.41	37.62	ZiffDavis	ZD	...	30	38.15	−3.67	...
86.58	38.06	Zillow A	ZG	...	dd	67.20	−2.58	...
89.39	38.45	Zillow C	Z	...	dd	68.74	−2.51	...
22.40	10.75	ZimVie	ZIMV	...	dd	10.91	−0.75	...
63.22	39.05	ZionsBancorp	ZION	3.5	10	49.47	−0.04	.43
92.80	55.06	ZoomComms	ZM	...	23	74.84	−1.13	...
1260.00	4.03	Zoomcar	ZCAR	...	dd	4.13	−1.13	...
16.98	7.65	ZoomInfoTech	ZI	...	cc	10.05	−0.84	...
217.84	153.45	Zscaler	ZS	...	dd	207.14	+1.94	...
32.69	5.25	zSpace	ZSPC	...	dd	8.19	−3.19	...
31.37	12.67	Zumiez	ZUMZ	...	dd	14.37	−0.03	...
17.70	7.97	Zymeworks	ZYME	...	dd	12.37	−0.35	...
12.84	2.24	Zynex	ZYXI	...	24	2.25	−0.20	...

FOREIGN MARKETS

Europe

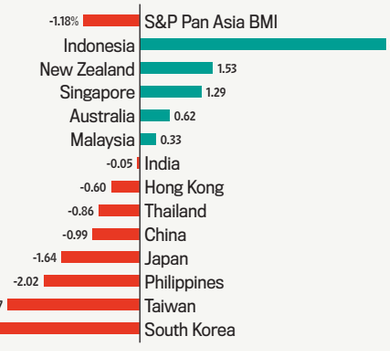
Sticker Shock: After a rally that saw stocks rise, indexes took a beating on the announcement of 25% U.S. car tariffs.



Indexes based on S&P Global Broad Market Indices

Asia

Trade Turmoil: Japan and South Korea stocks fell on news of Trump's 25% auto tariffs. The selloff spread on Friday.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	907.46	−0.81	+28.83	+3.28
Athens General	1735.68	+2.27	+266.01	+18.10
Bangkok SET	1175.45	−0.94	−224.76	−16.05
Bombay Sensex	77414	+0.66	−724.09	−0.93
Brussels Bel-20	4406.62	−1.64	+142.09	+3.33
Buenos Aires Merval	2378562	−2.26	−155071	−6.12
Copenhagen OMX 20	1792.07	−6.53	−310.31	−14.76
Dublin ISEQ	10556	−2.81	+798.74	+8.19
EURO STOXX SXXE	551.09	−1.69	+45.87	+9.08
EURO STOXX 50 SXSE	5331.40	−1.70	+435.42	+8.89
Frankfurt DAX	22461	−1.88	+2552.38	+12.82
Helsinki OMHX	10160	−2.57	+685.90	+7.24
Hong Kong Hang Seng	23426	−1.11	+3366.65	+16.78
Istanbul IMKB	9659.48	+6.80	−171.08	−1.74
Jakarta Composite	6510.62	+4.03	−569.29	−8.04
Johannesburg All Share	89572	+0.06	+5477.44	+6.51
Kuala Lumpur Composite	1513.65	+0.55	−128.68	−7.84
LISBON PSI	4315.28	+2.18	+169.22	+4.08
London FTSE - 100	8658.85	+0.14	+485.83	+5.94
Madrid IBEX 35	13309	−0.31	+1714.30	+14.78
Manila Composite	6147.44	−1.90	−381.35	−5.84
Mexico City IPC	53172	+0.95	+3659.70	+7.39
Milan FTSE All Share	41357	+0.15	+4966.84	+13.65
Oslo Composite	1746.30	−0.97	+101.47	+6.17
Paris CAC	7916.08	−1.58	+535.34	+7.25
Santiago Selective	4088.21	+0.49	+473.57	+13.10
Sao Paulo Bovespa	131902	−0.33	+11618	+9.66
Seoul Composite	2557.98	−3.22	+158.49	+6.61
Shanghai Composite	3351.31	−0.40	−0.46	−0.01
Shenzhen B Share Idx	1227.73	−0.26	+14.70	+1.21
Singapore FTSE STI	3972.43	+1.17

DATA TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Bats

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
ARKGenomicRev	ARKG	...	21.55	−1.77	...
ARK21ShrsBitcoin	ARKB	...	83.57	−0.16	...
AlphaArch1-3M	BOXX	.0	111.46	+0.08	.2906
DimenIntlCore2	DFIC	2.7	28.03	−0.37	.1304
FTVestLadBuffer	BUFR	...	29.55	−0.32	...
FTVestRising	RDVI	8.3	23.50	−0.26	.1809
FidBlueChipGr	FBCG	...	40.10	−1.46	...
FidelityEthereum	FETH	...	18.70	−1.01	...
FidWiseBTC	FBTC	...	73.12	−0.16	...
FrankIntlLoVolHi	LVHI	3.5	32.53	−0.03	.752
GlbXUSInfrDevt	PAVE	...	37.61	−0.64	...
GS PhysGold	AAAU	...	30.45	+0.59	...
iPathS&P500VIX	VXX	...	51.42	+3.32	...
iShBrdUSDHYCpBd	USHY	6.9	36.77	−0.20	.2103
iShCoreMSCIEAFE	IEFA	3.2	76.40	−1.16	1.3096
iShCurrMSCIEAFE	HEFA	2.9	36.57	−0.56	.6036
iShIntISelDiv	IDV	...	31.20	+0.17	...
iShUSAero&Def	ITA	...	153.23	−1.51	...
iShUSHomeConstrn	ITB	...	94.37	−0.46	...
iShEdgeMSCIMinUSA	USMV	...	92.74	+0.32	...
iShEdgeMSCIUSAMom	MTUM	...	200.86	−3.87	...
iShEdgeMSCIUSAQual	QUAL	...	169.61	−1.99	...
iShEdgeMSCIUSAVal	VLUE	2.7	105.83	−1.13	.5912
iShExpTechSftwr	IGV	...	89.87	−3.24	...
iShFRBd	FLOT	5.6	51.05	+0.04	.2486
iShIntlAggBd	IAGG	...	49.98	+0.13	...
iShMSCIEurozone	EZU	2.5	53.90	−0.85	1.0429
iShMSCIIndia	INDA	...	51.28	−0.19	...
iShMSCIEAFEValue	EFV	4.1	59.47	−0.45	1.5357
iShMtgRealEst	REM	...	22.13	−0.84	...
iShShMatMuni	MEAR	3.4	50.22	+0.01	.1584
iSh25+YTrStrip	GOVZ	...	10.10	−0.14	...
iSh20+YTrBdBuy	TLTW	14.9	23.89	−0.10	.3314
iShUSInfr	IFRA	...	45.05	−0.36	...
iShUSTelecom	IYZ	...	27.30	+0.07	...
iShUSTreasuryBd	GOVT	3.2	22.93	+0.01	.0596
iShUltShBd	ICSH	5.2	50.66	+0.05	.2206
JanusB-BBBCLO	JBBB	7.6	48.76	+0.27	.2796
JPMBetaEurope	BBEU	3.7	62.40	−0.92	.7896
JPMBetaJapan	BBJP	2.7	56.65	−1.69	1.5347
JPMCorePlusBd	JCPB	5.0	46.94	+0.07	.1962
JPMUltShMuni	JMST	3.2	50.82	−0.01	.1224
NeosS&P500Hi	SPYI	12.9	47.61	−1.24	.5167
-1xShVIXFutures	SVIX	...	20.18	−1.62	...
PacerUSCashCows	COWZ	1.9	54.34	−0.67	.2376
PacerUSSCCas	CALF	1.2	37.42	−0.56	.142
ProShS&P500Arist	NOBL	2.0	100.86	+0.18	.5863
ProShShtVIXT	SVXY	...	45.74	−1.69	...
ProShUltVIXST	UVXY	...	23.37	+1.81	...
ProShVIXSTFut	VIXY	...	50.48	+3.12	...
RoundMagSeven	MAGS	...	46.03	−1.28	...
SelStxEurAero	EUAD	...	33.69	−0.54	...
SimplifyItTrea	TYA	4.2	13.15	−0.02	.03
T-Rex2XInvrBTC	BTCZ	...	6.36	−0.05	...
T-Rex2XInvrMSTRDly	MSTZ	...	13.92	+0.25	...
T-Rex2XInvrNVIDIA	NVDQ	...	3.70	+0.44	...
T-Rex2XInvrTesla	TSLZ	...	4.06	−0.80	...
T-Rex2XLgHOOD	ROBN	...	12.72	−1.82	...
T-Rex2XLgMSTRDly	MSTU	...	5.52	−0.76	...
T-Rex2XLgNVIDIA	NVDX	...	7.93	−1.28	...
T-Rex2XLgTesla	TSLT	...	13.54	+1.19	...
2xBitcoinStrategy	BITX	17.0	36.54	−1.11	.0915
2xEther	ETHU	3.5	1.93	−0.26	.0143
2xLongVIXFut	UVIX	...	37.46	+4.10	...
VanEckHYMuni	HYD	4.4	51.04	−0.68	.2133
VanEckIntermMuni	ITM	2.8	45.39	−0.41	.0999
VanEckMstrWd	MOAT	...	87.69	−1.51	...
VanEckVietnam	VNM	...	12.38	−0.16	...
VangdUltShrtBd	VUSB	5.1	49.84	+0.04	.1866

NASDAQ

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
CoinValkBTCMin	WGMI	.4	13.13	−1.67	.0493
DefDlyTarget2XLg	AVGX	...	15.10	−4.49	...
DefDlyTgt2xLg	MSTX	...	26.05	−3.62	...
DefDlyTarget2XLg	SMCX	...	32.33	−17.84	...
DefDlyTarget2xSh	SMST	...	4.06	+0.08	...
DirexAAPLBear1X	AAPD	4.0	17.38	−0.10	.1606
DirexAAPLBull2X	AAPU	3.2	27.03	−0.43	.2953
DirexAmznBl2X	AMZU	3.4	30.75	−1.53	.2818
DirexAVGOBull2X	AVL	...	16.33	−4.90	...
DirexGooglBl2x	GGLL	3.9	28.62	−4.10	.3403
DirexMETABull2X	METU	1.5	30.45	−2.48	.2572
DirexNVDABear1X	NVDD	4.4	7.23	+0.43	.0793
DirexNVDABull2X	NVDU	3.5	53.49	−8.95	.6505
DirexPLTRBr1X	PLTD	...	17.02	+0.71	...
DirexPLTRBl2X	PLTU	.5	28.97	−4.12	.0335
DirexTSLABr1x	TSLS	4.1	11.01	−0.94	.0665
DirexTSLABl2x	TSLL	3.9	9.85	+0.81	.1399
FT EnhShtMat	FTSM	4.8	60.03	+0.04	.23
FT NasdCybersec	CIBR	.3	63.39	−1.59	.0812
FT RisingDivAch	RDVY	1.7	58.03	−0.55	.2956
FT SMID CapRising	SDVY	1.9	33.39	−0.21	.1821
FT TCW Opp	FIXD	4.2	43.75	−0.15	.155
FT TacticalHY	HYLS	6.3	41.02	−0.27	.215
GlbXAI&Tech	AIQ	...	36.54	−1.30	...
GlbXNasd100Cv	QYLD	12.4	16.62	−0.34	.165
GlbX Robotics&AI	BOTZ	...	28.95	−1.39	...
GrShr1.25xLTesla	TSL	...	10.31	+0.67	...
GrShr2xLongAMDDly	AMDL	...	5.19	−0.40	...
GrShr2xLgBABADly	BABX	...	35.75	−1.61	...
GrShr2xLongCOINDly	CONL	...	14.14	−3.04	...
GrShr2xLgMeta	FBL	...	30.53	−2.28	...
GrShr2xLgNVDA	NVDL	...	38.00	−6.12	...
GrShr2xLgPLTRDly	PTIR	...	137.60	−18.78	...
GrShr2xLgSMCIDly	SMCL	...	11.92	−6.55	...
GrShr2xLgTSLA	TSLR	...	15.64	+1.40	...
GrShr2xShNVDA	NVD	7.7	33.94	+4.07	2.608
GrShr2xShTSLA	TSDD	...	55.73	−10.62	...
InvscActMgdETC	PDBC	...	13.46	+0.04	...
InvscBS25CpBd	BSCP	4.0	20.67	−0.06	.0699
InvscBS27CpBd	BSCR	4.3	19.58	−0.04	.0696
InvscBS26CpBd	BSCQ	4.2	19.48	−0.06	.0672
InvscKBWBank	KBWB	2.6	61.95	−1.57	.4241
InvscNasd100	QQQM	.6	193.08	−4.93	.2999
InvscQQQI	QQQ	.6	468.94	−11.90	.6769
InvscVarRateInvt	VRIG	5.8	25.07	−0.09	.1141
iShBiotech	IBB	...	130.29	−3.29	...
iShBitcoin	IBIT	...	47.56	−0.14	...
iShBrdUSDInvCpBd	USIG	4.5	50.99	−0.08	.1913
iShCoreMSCITotInt	IXUS	...	70.28	−1.12	...
iShCoreS&PUSGrw	IUSG	...	127.02	−3.12	...
iShCoreS&PUSVal	IUSV	...	91.42	−0.55	...
iShCoreTotUSDBd	IUSB	4.0	45.98	−0.02	.1498
iShESGAwareEM	ESGE	...	35.00	−0.57	...
iShESGAwareUSA	ESGU	...	121.22	−1.98	...
iShEthereum	ETHA	...	14.16	−0.77	...
iShFallAngelUSDBd	FALN	6.3	26.78	−0.13	.133
iSh5-10YIGCpBd	IGIB	4.4	52.44	...	.192
iShGlbCleanEner	ICLN	...	11.53	−0.19	...
iShJPMUSDEmBd	EMB	5.2	90.39	−0.59	.3606
iShMBS	MBB	3.9	93.66	+0.11	.2823
iShMSCIACWI	ACWI	1.7	116.24	−1.74	.9354
iShMSCIACWIxUS	ACWX	...	55.82	−0.83	...
iShMSCIChina	MCHI	1.5	54.57	−1.08	.1905
iShMSCIEAFESC	SCZ	...	64.31	−0.83	...
iShMSCIEMxChina	EMXC	2.2	55.18	−0.95	.491
iShMSCIEurFinls	EUFN	...	28.85	+0.01	...
iShMSCITurkey	TUR	...	32.67	+1.90	...
iSh1-5YIGCpBd	IGSB	4.1	52.34	+0.06	.1782
iSh1-3YTreaBd	SHY	3.9	82.67	+0.09	.2616
iShPfd&Incm	PFF	6.4	30.85	−0.46	.1596
iShSemiconductor	SOXX	...	188.68	−10.70	...
iSh7-10YTreaBd	IEF	3.6	95.09	+0.07	.2709
iShShortTreaBd	SHV	4.9	110.45	+0.09	.4723
iSh3-7YTreaBd	IEI	3.2	117.99	+0.23	.2955
iSh20+YTreaBd	TLT	3.7	90.14	−0.56	.3083
JPMNasdEqPrem	JEPQ	10.9	51.81	−0.99	.4558
Lev2XLgTSLADly	TSLG	...	4.88	+0.44	...
NeosNasd100Hi	QQQI	15.5	47.44	−1.70	.6241
PacerUSLCCash	COWG	.3	30.87	−0.92	.0502
ProShUltPrQQQ	TQQQ	1.8	57.34	−4.84	.2754
ProShUltShQQQ	SQQQ	8.3	38.30	+1.90	.8168
Tradr1.5XShNVDA	NVDS	12.4	28.93	+2.67	3.5859
Tradr2XShTSLADly	TSLQ	3.0	44.25	−8.69	1.3242
USTrea3mBill	TBIL	4.8	49.99	+0.03	.1812
VanEckGlFallAngHY	ANGL	6.3	28.83	−0.11	.1511
VanEckSemicon	SMH	...	212.17	−12.60	...
VangdCoreBd	VCRB	4.1	77.19	−0.19	.2603
VangdIntrCorpBd	VCIT	4.4	81.67	+0.03	.2865
VangdIntermTrea	VGIT	3.7	59.30	+0.11	.1731
VangdIntlHiDiv	VYMI	4.4	74.00	−0.63	.9647
VangdLTCorpBd	VCLT	5.2	75.61	−0.56	.3032
VangdLongTrea	VGLT	4.2	57.17	−0.26	.1893
VangdMBS	VMBS	3.9	46.28	+0.06	.1588
VangdRuss1000Grw	VONG	.6	92.71	−2.60	.1366
VangdRuss1000Val	VONV	2.0	81.78	−0.71	.3843
VangdRuss2000	VTWO	1.4	81.03	−1.56	.2475
VangdSTCpBd	VCSH	4.0	78.94	+0.11	.2588
VangdShtTmInfltn	VTIP	2.6	49.86	+0.24	.529
VangdShortTrea	VGSH	4.2	58.68	+0.07	.1873
VangdTotalBd	BND	3.7	73.32	...	.2195
VangdTotIntlBd	BNDX	4.3	48.82	+0.16	.095
VangdTotIntlStk	VXUS	3.1	62.51	−0.95	1.0049
Vangd0-3MTr	VBIL	...	75.41	+0.05	...
VicShFreeCashFlow	VFLO	1.2	34.10	−0.57	.0638
WT USQltyDiv	DGRW	1.6	79.11	−0.59	.11

NYSE ARCA

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
AGF USMktNeut	BTAL	1.0	20.64	+0.59	.6449
ARK Innovation	ARKK	...	48.70	−2.80	...
abrdnPhysGold	SGOL	...	29.39	+0.58	...
abrdnPhysSilver	SIVR	...	32.48	+1.01	...
AdvShPureUSCan	MSOS	...	2.63	+0.01	...
AlerianMLPETF	AMLP	7.3	52.07	+0.47	.97
AmpCWPEnhDiv	DIVO	4.8	40.35	−0.34	.1646
AmplifyJrSilver	SILJ	5.9	12.22	−0.17	.7206
AvantisIntlEquity	AVDE	3.0	66.90	−0.68	.8501
AvantisUSLCValue	AVLV	1.6	64.68	−0.70	.3036
AvantisUSSCValue	AVUV	1.8	87.12	−0.74	.4345
BitwiseBitcoin	BITB	...	45.58	−0.10	...
BondBBUSDHYCpBd	XBB	6.2	40.29	−0.12	.2133
CapitalGrpCoreBal	CGBL	1.9	30.98	−0.41	.2058
CapitalGrpCoreBd	CGCB	4.0	26.23	−0.10	.0894
CapGrpCore	CGUS	1.1	33.30	−0.54	.1074
CapGrpCorePlus	CGCP	5.1	22.41	−0.13	.0859
CapGrpDivVal	CGDV	1.6	35.47	−0.52	.1849
CapGrpGlbGrw	CGGO	1.1	28.42	−0.71	.1259
CapitalGrpGrw	CGGR	.4	34.30	−0.92	.0654
CapGrpIntlFocus	CGXU	1.0	24.81	−0.84	.0952
CapGrpUSMult	CGMS	5.8	27.30	−0.22	.127
ColumbiaResEnh	RECS	.7	33.01	−0.50	.3783
CommSvsSPDR	XLC	1.1	95.74	−1.86	.2544
CnsmrDiscSel	XLY	.9	197.04	−0.41	.4331
ConsStaplesSPDR	XLP	2.5	80.41	+1.08	.6024
DimenCoreFxIncm	DFCF	4.6	42.00	−0.18	.1424
DimenEmgCore	DFAE	2.3	25.98	−0.50	.1789
DimenEMCore2	DFEM	2.5	26.59	−0.52	.2561
DimenIntlCore	DFAI	2.5	31.50	−0.47	.3819
DimenIntlValue	DFIV	3.5	39.68	−0.54	.2352
DimenUSCore	DFAU	1.2	38.24	−0.68	.1089
DimenUSCoreEq2	DFAC	1.1	32.80	−0.51	.094
DimenUSHiProf	DUHP	...	32.83	−0.42	...
DimenUSLCVal	DFLV	1.6	30.29	−0.24	.1235
DimenUSSCETF	DFAS	1.0	59.70	−0.80	.1624
DimenUSSCValue	DFSV	1.4	28.13	−0.31	.1136
DimenWorldexUS	DFAX	2.8	26.42	−0.44	.1815
DirexCSIChinaInt	CWEB	3.1	43.48	−1.57	1.0841
DirexChinaBr3	YANG	12.5	39.64	+2.16	.7355
DirexChinaBl3	YINN	1.4	41.45	−3.01	.307
DirexFinlBear3	FAZ	6.7	5.86	−0.08	.0419
DirexFinlBull3	FAS	.8	152.34	−1.58	.1911
DirexGoldMinBr2	DUST	1.1	36.53	−2.44	.3721
DirexGoldMinBl2	NUGT	1.2	60.94	+2.49	.2458
DirexJrGoldMinBr2	JDST	1.5	16.32	−1.03	.1828
DirexJrGoldMnBl2	JNUG	2.0	60.60	+1.86	.0325
DirexRealEstBl3	DRN	2.4	10.02	+0.04	.0435
DirexRegBksBl3x	DPST	1.9	84.75	−3.30	.2128
Direx S&P500Br3	SPXS	4.6	7.25	+0.22	.0496
Direx S&PBiotBr3	LABD	3.9	8.44	+0.67	.1264
Direx S&PBiotBl3	LABU	...	69.07	−7.32	...
Direx S&P500Br1	SPDN	4.5	11.65	+0.10	.1374
Direx S&P500Bl3	SPXL	1.0	137.93	−7.39	.3207
Direx S&POilBr2	DRIP	3.8	10.75	−0.11	.0338
Direx S&POilBl2	GUSH	2.9	26.49	−0.16	.1804
DirexSemiBr3x	SOXS	3.5	28.79	+3.88	.302
DirexSemiBl3	SOXL	2.2	16.03	−3.25	.0768
DirexScBear3	TZA	4.2	16.79	+0.50	.0839
DirexScBull3	TNA	1.6	29.70	−1.76	.1757
DirexTechBear3	TECS	3.7	63.26	+5.36	.4722
DirexTechBull3	TECL	.6	58.43	−6.97	.0154
Direx20+TreaBr3	TMV	3.6	35.73	+0.31	.1495
Direx20+YrTrBull	TMF	3.9	42.80	−1.28	.5243
EldridgeBBB-BCLO	CLOZ	8.6	26.56	+0.06	.1455
EnSelSectorSPDR	XLE	3.1	92.43	−0.09	.70
FidEnhLCCore	FELC	1.1	31.05	−0.46	.093
FidEnhLCGrw	FELG	.5	31.44	−0.85	.046
FidHiDiv	FDVV	3.1	49.12	−0.53	.319
FidIGSecur	FSEC	3.1	43.49	+0.05	.126
FidMSCIEn	FENY	2.9	25.28	+0.17	.184
FidSmallMid	FSMD	...	38.81	−0.17	...
FidTotalBd	FBND	4.6	45.50	−0.23	.163
FinSelSectorSPDR	XLF	...	49.21	−0.25	...
FT CnsDscAlpDx	FXD	1.0	57.37	−1.10	.1988
FT Core IG	FTCB	5.2	20.96	−0.08	.08
FT DJ Internet	FDN	...	223.37	−7.01	...
FT FinlsAlpDx	FXO	2.0	52.61	−0.50	.3513
FT LtdDurIG	FSIG	4.6	18.93	−0.11	.0225
FT MstarDiv	FDL	4.0	42.79	−0.47	.4898
FT PfdSecs	FPE	5.8	17.59	−0.18	.0931
FT TCWUnPlBd	UCON	4.8	24.77	−0.05	.095
FT UtilAlpha	FXU	2.2	40.73	−0.05	.2647
FlexGlbUpNatRsc	GUNR	3.5	38.72	−0.14	.2666
FrankFTSEJapan	FLJP	4.4	29.65	−0.83	1.0265
FundGrannyUSLC	GRNY	...	18.14	−0.51	...
GlbXCopperMiners	COPX	1.7	40.01	−1.73	.5303
GlbXDefenseTech	SHLD	.4	46.53	−0.09	.1378
GlbXRuss2000Cvr	RYLD	12.9	15.15	−0.25	.1682
GlbXS&P500Cv	XYLD	10.5	39.28	−0.69	.373
GlbXSilverMiners	SIL	1.9	39.49	−0.02	.7577
GlbX US Pfd	PFFD	6.5	19.13	−0.36	.102
GlbX Uranium	URA	3.3	23.10	−1.90	.7414
GSTreasury0-1Y	GBIL	4.8	100.17	+0.04	.3992
GrShrGold	BAR	...	30.39	+0.59	...
GrayscaleBTCMini	BTC	...	37.07	−0.12	...
GrayscaleBitcoin	GBTC	...	66.18	−0.14	...
GrayscaleEtherMini	ETH	...	17.64	−0.95	...
GrayscaleEthereum	ETHE	...	15.61	−0.85	...
HealthCrSelSect	XLV	1.6	144.52	−2.08	.6217
iMGPDBiMgdFut	DBMF	5.9	25.33	−0.12	.1789
IndSelSectorSPDR	XLI	1.5	130.15	−2.10	.6701
InnovIntDevPwOct	IOCT	...	30.77	−0.30	...
InvscChinaTech	CQQQ	.2	44.50	−1.64	.1106
InvscDBComm	DBC	.0	22.19	+0.07	1.1158
InvscMSCINAClimt	KLMN	...	22.86	−0.43	...
InvscNatAMTFrMuni	PZA	3.4	22.98	−0.32	.065
InvscPreferred	PGX	7.2	11.32	−0.23	.0588
InvscS&P500EW	RSP	1.6	171.80	−2.04	.6197
InvscS&P500HiBeta	SPHB	.8	78.55	−3.57	.1151
InvscS&P500HiDiv	SPHD	3.3	49.61	−0.05	.1375
InvscS&P500LowVol	SPLV	1.7	73.72	+0.80	.1017
InvscS&P500Mom	SPMO	.6	92.19	−2.03	.1927
InvscS&P500Qual	SPHQ	1.2	65.72	−0.71	.1917
InvscS&P500Top50	XLG	.8	45.85	−1.06	.0898
InvscSrLoan	BKLN	8.2	20.71	−0.14	.1237
InvscUltShDur	GSY	5.2	50.11	−0.16	.2088
IShAAA-ACpBd	QLTA	4.1	47.44	−0.10	.1606
IShCalifMuniBd	CMF	2.9	56.14	−0.40	.1342
IShChinaLC	FXI	1.5	35.84	−0.72	.0848
IShCoreDivGrowth	DGRO	2.3	61.15	−0.37	.4031
IShCoreMSCIEM	IEMG	3.1	54.09	−0.99	.5095
IShCoreMSCIEur	IEUR	3.1	60.79	−0.73	1.1922
IShMSCIIntlDev	IDEV	...	69.43	−0.98	...
IShCoreS&P500	IVV	1.4	558.12	−8.46	1.6111
IShCoreS&P MC	IJH	...	58.21	−0.59	...
IShCoreS&P SC	IJR	...	104.01	−1.36	...
IShCoreS&PTotUS	ITOT	1.3	121.39	−1.97	.4656
IShCoreUSAggBd	AGG	3.7	98.73	−0.01	.2948
IShUSMedDevices	IHI	...	59.42	−0.19	...
IShFlexibleIncmAct	BINC	6.4	52.35	−0.10	.2376
IShGlobalREIT	REET	3.6	24.13	+0.13	.2527
IShGoldTr	IAU	...	58.13	+1.16	...
IShGoldTrMicro	IAUM	...	30.72	+0.59	...
IShiBdsDec25Cp	IBDQ	3.8	25.15	+0.02	.0787
IShiBdsDec29Cp	IBDU	4.7	23.13	+0.04	.0896
iShiBdsDec26Cp	IBDR	4.2	24.20	+0.01	.0812
iShiBoxx$HYCpBd	HYG	5.9	78.80	−0.42	.3998
iShiBoxx$IGCpBd	LQD	4.4	108.48	−0.28	.415
iShIntlEquity	INTF	...	31.10	−0.46	...
iShLatinAmer40	ILF	...	23.77	−0.42	...
iShMSCIAustralia	EWA	...	23.47	+0.04	...
iShMSCIBrazil	EWZ	...	25.96	−0.61	...
iShMSCICda	EWC	...	40.57	−0.31	...
iShMSCI EAFE	EFA	...	82.46	−1.20	...
iSh MSCI EM	EEM	...	43.77	−0.81	...
iShMSCIGermany	EWG	2.0	37.39	−0.70	.7585
iShMSCIHongKong	EWH	...	17.56	−0.28	...
iShMSCIIndonesia	EIDO	...	16.37	+0.75	...
iShMSCIIntlQual	IQLT	...	40.02	−0.47	...
iShMSCIIntlValue	IVLU	...	30.56	−0.49	...
iShMSCIItaly	EWI	3.4	42.80	−0.15	.9064
iShMSCIJapan	EWJ	...	69.22	−2.11	...
iShMSCIMexico	EWW	4.0	51.62	−0.08	.4756
iShMSCIPeru&Glb	EPU	5.2	44.20	−0.46	.993
iShMSCISingapore	EWS	...	23.87	+0.11	...
iShMSCIStHKorea	EWY	...	54.79	−2.07	...
iShMSCITaiwan	EWT	...	47.82	−2.40	...
iShMSCIUK	EWU	...	37.59	+0.06	...
iShNatlMuniBd	MUB	3.1	105.19	−0.64	.2614
iShRuss2000Val	IWN	1.9	151.22	−1.89	.8619
iShRussMC	IWR	...	84.63	−0.91	...
iShRussMCGrw	IWP	.4	117.63	−3.24	.1652
iShRuss1000	IWB	...	305.03	−4.78	...
iShRuss1000Grw	IWF	.5	360.54	−9.36	.5575
iShRuss1000Val	IWD	1.9	186.27	−0.88	1.023
iShRuss2000	IWM	...	200.45	−3.34	...
iShS&P500Grw	IVW	...	92.55	−2.36	...
iShS&P500Value	IVE	2.0	188.79	−1.03	1.1377
iShShtNatlMuniBd	SUB	...	105.49	−0.07	...
iShSilver	SLV	...	31.00	+0.98	...
iShTIPSBond	TIP	2.4	110.65	+0.55	.0648
iSh10-20YTreaBd	TLH	4.0	103.14	−0.34	.359
iSh10+YIGCpBd	IGLB	5.1	50.02	−0.37	.2061
iShTreaFRBd	TFLO	5.0	50.65	+0.04	.2709
iShUSEqFactRotat	DYNF	...	48.49	−0.73	...
iShUSRealEst	IYR	2.5	94.74	+0.32	.7126
iShUSTech	IYW	.2	140.66	−5.57	.1071
iSh0-5YHYCpBd	SHYG	7.1	42.52	−0.19	.2367
iSh0-3MTreaBd	SGOV	4.1	100.67	+0.09	.4276
JanusHendersonAAA	JAAA	6.1	50.64	+0.07	.2188
JanusHendMtg	JMBS	5.4	45.16	+0.01	.1886
JPMActiveValue	JAVA	1.5	63.01	−0.72	.2567
JPM EqPrem	JEPI	7.5	56.68	−0.43	.3948
JPM Income	JPIE	6.0	46.03	+0.01	.2263
JPM IntlResearch	JIRE	...	64.40	−0.67	...
JPM USQualFactor	JQUA	1.3	56.10	−0.62	.2402
JPM UltShInc	JPST	5.0	50.62	+0.03	.2068
KraneCSICnInt	KWEB	2.9	35.04	−0.54	1.0249
MAXS&P5004X	SPYU	...	34.37	−2.39	...
MatlsSelSector	XLB	2.0	85.05	−0.74	.4443
MicroFANG-3XInvr	FNGD	...	18.07	+1.89	...
MicroFang+3x	FNGA	...	363.60	−52.33	...
MicroFANG+3XLvg	FNGB	...	13.49	−1.89	...
MicroGold3XInvr	GDXD	...	6.39	−0.52	...
MicroGold3xLvgd	GDXU	...	58.69	+3.90	...
PGIM AAA CLO	PAAA	5.5	51.26	+0.10	.2492
PGIMUltraShBd	PULS	5.4	49.72	+0.06	.2504
PimcoEnhShMat	MINT	5.2	100.62	+0.06	.40
PimcoMultiBd	PYLD	5.9	26.32	−0.04	.13
ProShBitcoin	BITO	78.3	18.66	−0.03	1.1131
ProShShBitcoin	BITI	3.1	25.91	+0.01	.0513
ProShShtDow30	DOG	5.6	27.29	+0.12	.4329
ProShShrtQQQ	PSQ	7.2	40.62	+0.62	.6991
ProShShRuss2000	RWM	5.4	20.65	+0.19	.298
ProShShrtS&P500	SH	5.9	44.82	+0.39	.7039
ProShUltBitcoin	BITU	7.2	34.37	−0.46	.0045
ProShUltBlmCrude	UCO	...	25.82	+0.47	...
ProshUltBbgNtGas	BOIL	...	83.74	+3.53	...
ProShUltraEther	ETHT	.1	5.34	−0.69	.0026
ProShUltraQQQ	QLD	.3	88.94	−4.62	.0614
ProShUltraS&P	SSO	1.0	81.80	−2.79	.2446
ProShUltSemi	USD	.2	40.83	−6.62	.0658
ProShUltSilver	AGQ	...	46.20	+3.33	...
ProShUltDow30	UDOW	1.3	85.22	−3.10	.1485
ProShUltRus2000	URTY	.6	34.86	−2.06	.2466
ProShUltS&P500	UPRO	1.1	72.64	−3.86	.2546
ProShUltShDow30	SDOW	1.9	53.77	+0.89	1.1659
ProShShtRus2000	SRTY	6.6	24.35	+0.83	.4496
ProShUltShS&P500	SPXU	8.3	26.00	+0.83	.4817
ProShUltShBitcoin	SBIT	1.0	12.69	−0.09	.0007
ProShUltShBbgCrd	SCO	...	17.65	−0.31	...
ProShUltShBlmGas	KOLD	...	20.05	−1.06	...
ProShUltShDow30	DXD	2.5	28.28	+0.32	.4658
ProShUltShGold	GLL	...	13.01	−0.53	...
ProShUltShQQQ	QID	8.8	38.05	+1.30	.5139
ProShUltShS&P500	SDS	7.1	21.73	+0.39	.4232
PutnamFocLCVal	PVAL	1.3	37.64	−0.37	.1546
RealEstSelSect	XLRE	3.4	41.41	−0.10	.4336
SPDRBlackSrLoan	SRLN	8.5	41.11	−0.04	.304
SPD

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 2000 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, the funds listed may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	24.78	-0.21	0.3	19.0
AB Funds:				
AlBeGblBndFdClZ	6.90	0.00	1.3	4.0
CapFdInc.LCapGow100.05		-2.67	-8.5	25.5
ImpactMuniIncmSh	9.61	-0.12	-0.6	5.0
IntlStraEquPtZ	13.70	-0.23	7.6	20.7
MuniIncmShares	11.08	-0.11	0.2	6.6
SmCapGrwPortZCl	64.15	-1.98	-13.2	-6.0
AB Funds - A:				
GrowthA	100.06	-2.64	-9.0	31.6
HighIncomeA	6.94	-0.04	0.8	16.9
LgCpGrA	87.75	-2.35	-8.5	24.3
RelatValA	6.25	-0.02	0.8	20.7
SustGlblThemGrA	134.26	-3.16	-6.2	-1.9
AB Funds - ADV:				
BdFdTxAwFxInOpp	10.47	NA	NA	NA
CAPtf	10.37	-0.09	-0.3	5.7
ConGroAdv	50.51	-0.45	-4.4	9.4
GlbBd	6.90	0.00	1.3	3.9
HiIncmAdv	6.95	-0.04	0.8	17.8
IntlSmCapPtADV	12.37	-0.24	5.7	10.5
IntlStraEquPtADV	13.68	-0.23	7.6	20.8
LgCpGrAdv	100.13	-2.67	-8.5	25.3
NationalPtf	9.51	NA	NA	NA
SelectUSLgShrt	14.76	-0.09	-0.9	19.4
SmMdCpGr	11.76	-0.31	-11.8	-4.1
SmMidCpValAdv	20.22	-0.21	-6.1	5.5
SustGlbThemAdv	147.16	-3.46	-6.2	-1.2
SutbIntlThemat	19.83	-0.29	0.8	-1.8
TxMgdWlthAppAdv	22.02	NA	NA	NA
WlthApprStr	20.72	NA	NA	NA
AB Funds - I:				
GlbBd	6.90	0.00	1.3	3.9
LgCpGrol	99.30	-2.65	-8.5	25.2
Aberdeen Fds:				
UltStMuniIncInst	10.03	0.00	0.7	10.0
Advisers Inv Trst:				
Balanced n	85.92	-0.82	-2.5	17.6
Growth n	113.09	-1.42	-4.2	24.0
AdvisorsInnerCir:				
LSVValEq	25.97	-0.14	-0.9	18.6
Akre Funds:				
AkreFocusInst	68.22	0.19	1.0	34.7
AkreFocusRtl	65.15	0.17	0.9	33.6
Alger Funds A:				
CapApr	29.70	-1.31	-11.6	35.0
SpectraN	25.05	-1.11	-11.9	30.9
Alger Funds Inst:				
CapApprI	38.88	-1.72	-11.6	34.8
Amana Income:				
AmanaIncm n	63.08	-1.03	-1.7	22.0
AmanaGrowth n:				
AmanaGrowth n	72.62	-2.40	-8.7	18.8
Amer Beacon Instl:				
LgCapInst	26.45	-0.24	0.5	24.0
SmCpInst	22.46	-0.27	-8.9	5.3
American Century A:				
EqIncA	8.64	-0.03	3.8	13.8
American Century G:				
GlBond	8.68	-0.10	1.0	3.3
InfAdjBd	10.73	0.05	3.9	-1.0
SDIPB	10.63	0.06	3.3	8.4
Sustain Equity	49.18	-0.87	-7.5	20.2
American Century I:				
CaHYMu	9.58	-0.11	-1.0	3.5
DivBnd	9.16	-0.02	2.3	1.2
EqInc	8.66	-0.03	4.0	15.4
Growth	53.47	-1.59	-11.1	21.5
IntTF	10.59	-0.10	-0.3	4.6
MdCapVal	15.72	-0.02	1.3	12.3
SmCapGrowth	20.80	-0.46	-7.7	4.6
SmCapVal	9.87	-0.08	-6.3	4.2
Ultra	88.29	-2.23	-11.2	22.7
American Century Ins:				
Avantis US Eq	17.56	-0.23	-4.9	22.2
Avantis US SCV	15.51	-0.07	-9.1	12.8
CAIntTf	11.04	-0.09	-0.4	4.9
American Century Inv:				
Balanced n	18.90	-0.29	-3.7	10.4
CaHYMu n	9.58	-0.11	-1.1	2.9
DiscCoreVal n	35.53	-0.27	-2.5	4.4
EqGro n	31.22	-0.67	-6.9	16.7
EqInc n	8.64	-0.03	3.8	14.6
FocusDynamGrowth n	60.22	-2.01	-13.2	19.5
GlGold n	16.49	0.45	36.2	26.1
Grwth n	51.51	-1.54	-11.2	20.7
Heritage n	21.96	-0.62	-7.7	16.3
InfAdjBd n	10.73	0.05	3.8	-2.3
Intl Gr n	12.62	-0.29	2.7	2.5
MdCapVal n	15.70	-0.01	1.3	11.6
OneChAggv n	16.00	-0.20	-1.0	13.2
OneChCon n	13.09	-0.13	0.5	8.2
OneChMod n	15.15	-0.21	-0.3	10.7
OneChoiceRet n	12.40	-0.12	0.7	9.5
Select n	109.47	-2.53	-10.3	20.4
SmCapGrowth n	19.78	-0.43	-7.7	4.0
Sustain Equity n	48.87	-0.88	-7.7	17.4
Ultra n	82.79	-2.09	-11.3	21.9
Value n	7.93	-0.04	3.3	17.7
American Century R6:				
AmCentUltraFdR6	89.38	-2.26	-11.2	23.2
Growth	53.76	-1.60	-11.1	22.0
MdCapVal	15.72	-0.02	1.4	12.9
SmCapGrowth	21.28	-0.46	-7.6	5.1
SmCpVal	9.87	-0.08	-6.4	4.6
American Century Y:				
EqInc	8.67	-0.04	4.0	15.8
IntTF	10.58	-0.10	-0.3	4.7
American Funds Cl A:				
2015TarRetA	12.49	-0.05	2.2	12.1
2020TarRetA	13.67	-0.08	2.0	12.7
2025TarRetA	15.36	-0.10	1.7	13.0
2030TarRetA	17.33	-0.16	0.8	14.5
2035TarRetA	18.95	-0.22	0.1	16.5
2040TarRetA	20.25	-0.31	-0.8	18.8
2045TarRetA	20.81	-0.35	-1.1	19.1
2050TarRetA	20.45	-0.36	-1.4	19.1
AmcpA	39.96	-1.03	-6.5	19.8
AMutlA	55.83	-0.32	1.6	21.1
BondA	11.31	-0.02	2.5	1.1
BalA	34.02	-0.44	-0.6	18.8
CapIBA	71.79	-0.38	4.8	19.1
CapWA	15.94	-0.02	2.9	-4.3
CapWGrA	63.44	-1.19	0.1	23.0
EupacA	55.74	-1.30	3.8	10.5
FdInvA	77.87	-1.89	-3.3	31.5
GBalA	37.09	-0.38	1.7	11.9
GovtA	12.00	0.00	3.1	-0.9
GwthA	69.83	-1.91	-6.2	27.2
HI TrA	9.74	-0.05	1.2	17.9
HiInMuniA	15.14	-0.17	-0.1	7.8
ICAA	55.63	-1.22	-3.3	36.7
IncoA	25.30	-0.10	4.3	17.9
IntBdA	12.59	0.01	2.4	5.7
IntlGrIncA	38.73	-0.46	8.4	20.0
LtdTEBdA	15.28	-0.08	0.5	5.9
N PerA	61.15	-1.32	-1.5	17.7
NEcoA	57.83	-1.98	-5.4	22.7
NwWrldA	78.81	-1.51	2.3	10.3
SmCpA	63.59	-1.10	-5.6	-4.0
STBFA	9.59	0.00	1.6	8.4
STTxExBdA	9.95	-0.03	0.9	6.6
TECAA	16.48	-0.17	-0.6	4.5
TxExA	12.25	-0.11	-0.4	4.7
WshA	61.12	-0.73	-0.4	28.5
AMG Funds:				
RRSmCapValI	15.78	NA	NA	NA
AMG Managers Funds:				
GWKMBdI	11.12	NA	NA	NA
TSSmCapGrFd Z	16.80	NA	NA	NA
YachtmanFocFd I	18.99	NA	NA	NA
YacktFocFd N n	19.07	NA	NA	NA
YacktmanFd I	22.98	NA	NA	NA
Angel Oak Funds Trst:				
AgIOkMtStFdClIn	8.67	0.00	2.3	4.6
AQR Funds:				
DivArbI	12.40	0.00	2.3	7.7
DivStrI	13.11	0.01	6.5	39.7
EqMktNeuI	10.96	0.01	9.5	79.8
LgCapDefStyle I	20.99	0.15	3.7	18.3
LgCapDefStyle R	20.94	0.16	3.7	18.5
LgCpMultiStyle R	17.76	-0.26	-4.8	27.0
LngShrtEq I	17.40	-0.09	8.6	86.0
MgdFutStrI	8.88	-0.03	4.0	28.8
StylePremAlt R	8.60	0.12	10.5	73.8
Arbitragel :				
Arbitragel	13.75	0.01	2.4	11.4
Ariel Investments:				
Apprecinv n	36.39	-0.43	-7.2	-0.4
Ariel Inv n	66.56	-0.58	-8.0	1.5
Artisan Funds:				
GblOppInst	31.52	-0.83	-4.0	9.5
GblOppInv n	30.44	-0.79	-4.1	8.8
Intl Inv n	29.80	-0.43	10.5	29.1
IntlInst	29.97	-0.43	10.5	29.9
IntlVal Inst	49.93	-0.43	6.3	33.9
IntlVal Inv n	49.79	-0.40	6.3	33.0
MidCapInst	38.70	-0.94	-7.0	-3.2
MidCapInv n	31.50	-0.77	-7.1	-3.8
Ave Maria Funds:				
Bond n	12.32	0.03	2.5	12.7
Growth n	46.32	-0.43	-2.3	28.9
RisingDivd n	23.32	0.16	2.6	26.0
B				
Baird Funds:				
AggBdInst	9.81	-0.03	2.6	3.7
CorBdInst	10.15	-0.04	2.4	5.1
IntBdInst	10.41	-0.02	2.3	7.9
QualIntMunBdInst	10.92	-0.10	0.1	5.0
ShtTBdInst	9.51	-0.03	1.6	11.8
Baron Funds:				
Asset n	87.23	-0.53	-4.4	7.4
Growth n	85.20	0.37	-4.9	2.2
Opportunity n	41.58	-1.42	-11.8	25.6
Partners n	174.37	3.71	-17.1	-4.8
SmallCap n	27.59	-0.52	-8.7	7.7
Baron Instl Shares:				
AssetInst	93.85	-0.58	-4.4	8.2
DiscoveryInst	30.74	-0.68	-5.6	4.0
EmergingMktsInst	15.53	-0.34	3.5	3.8
FocGrowthInst	45.00	-0.33	-9.0	17.9
GrowthInst	90.90	0.40	-4.9	2.9
OpptortunityInst	44.56	-1.51	-11.7	26.6
PartnersInst	182.18	3.88	-17.1	-4.1
RealEstateInst	37.14	-0.42	-7.3	4.5
SmallCapInst	30.21	-0.57	-8.6	8.5
Bernstein Fds:				
Ca Mu n	13.71	NA	NA	NA
DivrMuni n	13.75	NA	NA	NA
EmMkts n	28.13	-0.44	4.2	4.2
IntDurInstl	12.97	-0.01	2.7	3.2
IntmDur n	11.28	-0.01	2.7	2.2
NY Mun n	13.33	-0.09	-0.1	5.9
BlackRock Funds:				
CoreBd Inst	8.25	0.00	2.6	1.8
CoreBd K	8.27	-0.01	2.5	1.9
CreStraInc Inst	8.97	-0.01	1.5	12.1
HiYBlk	7.05	-0.04	0.9	17.6
HiYInvA	7.04	-0.04	0.8	16.0
HiYldBd Inst	7.04	-0.05	0.8	17.2
InflProtBdInst	9.87	0.03	3.7	-0.6
LDurBlk	9.09	-0.01	1.5	11.6
LowDurI Inst	9.10	0.00	1.5	11.4
BlackRock Funds A:				
AdvLgCapCore	19.36	-0.29	-6.0	24.1
BalCapFd	26.07	0.00	1.2	18.2
BasicVal	18.70	-0.14	2.7	20.7
CapAppr	32.88	-1.05	-11.2	23.7
EqtyDivd	19.58	-0.12	3.8	19.0
GlblAlloc	18.66	-0.03	0.7	10.9
HlthSciOp	64.43	-0.81	3.2	10.9
LgCp Focus Gr	6.89	-0.21	-11.0	25.2
MdCpGrA	31.87	-1.06	-13.0	-6.6
MultiAstIncome	10.13	-0.04	1.7	11.7
NatlMuni	9.92	-0.07	-0.6	2.4
ScTechOppA	57.63	-2.68	-12.5	18.1
StratMuniOpp	10.34	-0.10	-0.7	1.9
StrtIncOpptyInvA	9.52	-0.01	1.6	10.9
TotRet	9.86	-0.02	2.4	1.4
BlackRock Funds III:				
iShS&P500IdxK	654.95	-10.11	-4.8	27.6
iShUSAggBdIdxK	9.05	-0.01	2.6	2.4
BlackRock Funds Inst:				
AdvIntl Inst	20.58	-0.29	10.5	31.8
AdvLCGrwInst	22.86	-0.58	-9.5	28.6
AdvLgCapCore	20.67	-0.32	-6.0	25.0
BasicVal	19.26	-0.14	2.8	21.6
CAInsMun	11.88	-0.08	0.0	6.0
CapAppr	38.43	-1.22	-11.1	24.6
EmgMkts	23.68	-0.45	0.5	-2.9
EqtyDivd	19.70	-0.12	3.8	19.8
FloRateIncPorIns	9.55	-0.01	0.3	22.6
GlblAlloc	18.85	-0.02	0.8	11.7
GlDnymcEq	13.06	-0.39	-6.6	15.8
HiEqInc	28.00	-0.23	2.3	14.7
HlthSciOp	69.44	-0.87	3.2	11.8
Interntnl	19.91	-0.46	1.9	4.0
iShMSCIIntIdx	16.64	-0.23	9.1	23.4
MdCpGrEq	37.69	-1.25	-13.0	-5.9
MultiAstIncome	10.14	-0.04	1.8	12.6
NatlMuni	9.91	-0.08	-0.5	3.2
NYMUNIOPP	10.37	-0.10	-0.9	5.3
ScTechOppInst	63.99	-2.97	-12.4	19.0
StratIncOpptyIns	9.53	-0.01	1.8	11.8
StratMuniOppI	10.34	-0.10	-0.7	2.4
TacOpp Inst	14.97	-0.07	0.8	23.8
TotRet	9.86	-0.02	2.5	2.3
BNY Mellon Funds:				
AMTMunBdZ n	13.08	NA	NA	NA
Aprec n	38.51	NA	NA	NA
Dr500In n	55.88	NA	NA	NA
Dreyf n	18.02	NA	NA	NA
DreyMid r Inv n	26.93	NA	NA	NA
GIFxInc	20.25	NA	NA	NA
InstS&PStkIdx I	49.48	NA	NA	NA
IntlStkI	22.83	NA	NA	NA
IntlStkY	22.53	NA	NA	NA
ReschGrA	17.84	NA	NA	NA
ReschGrZ n	18.70	NA	NA	NA
SmCpStkr Inv n	22.37	NA	NA	NA
StratValA	45.55	NA	NA	NA
StrgVal I	45.91	NA	NA	NA
BNY Mellon Funds Tru:				
BondFd	10.92	NA	NA	NA
MCMultiStrM	13.95	NA	NA	NA
NtlIntmMuni	12.77	NA	NA	NA
BrandesInstlE I :				
BrandesInstlE I	23.69	NA	NA	NA
Brown Advisory Funds:				
SmallCapFndInst	26.67	-0.32	-6.3	17.1
SmCapGrInv n	20.87	-0.34	-6.7	-2.5
C				
Calamos Funds:				
Gr&IncA	46.23	-0.73	-5.0	17.5
Gr&IncI	43.77	-0.68	-4.9	18.4
GrowthA	39.61	-1.21	-10.7	19.6
MktNeutA	15.29	-0.02	1.2	14.0
MktNeutI	15.09	-0.01	1.2	14.9
Calvert Group:				
CalLngTrmInFdCll	15.78	-0.01	2.6	3.7
Calvert Investments:				
Bal A	42.91	-0.72	-3.1	19.4
Eq A	75.72	-0.34	-1.2	16.1
LCCoreReIdxA	46.35	-0.78	-6.4	22.5
Carillon Reams:				
CorePlBd I	29.69	-0.04	2.8	3.9
UnconstrndBd I	12.50	0.02	3.5	16.0
Carillon Scout:				
MidCap I	22.41	-0.19	-3.3	11.3
CausewayInst :				
CausewayInst	20.73	-0.46	11.7	46.3
CIBC Atlas:				
DispEq Inst	29.95	-0.45	-3.7	17.5
ClearBridge:				
AggressGrowthA	90.61	-2.90	-7.5	4.5
AppreciationA	33.38	-0.49	-3.7	26.9
AppreciationI	33.07	-0.49	-3.7	28.0
DividendStrat1 n	29.81	-0.22	0.5	24.2
DividendStratA	29.76	-0.22	0.4	23.1
DividendStratI	31.07	-0.23	0.5	24.2
LargeCapGrowthA	57.54	-1.42	-7.7	28.2
LargeCapGrowthI	69.23	-1.70	-7.6	29.4
LargeCapValueA	39.34	-0.24	-0.4	16.0
LargeCapValueI	39.26	-0.25	-0.4	16.7
MidCapA	31.63	-0.59	-6.6	-3.8
SmallCapGrowthA	31.91	-0.78	-6.6	-12.2
SmallCapGrowthIS	37.07	-0.90	-6.5	-11.1
Clipper:				
ClipperFd n	137.33	-2.01	0.8	30.7
Cohen & Steers:				
GblInfrI	24.05	0.06	4.6	11.8
GlbRltyI	51.78	0.11	1.4	-10.8
InstlRltyI	49.05	0.14	2.4	-1.0
PrefSecIncmA	12.29	-0.04	1.0	10.0
PrefSecIncmI	12.33	-0.04	1.2	11.0
RltyIncA	16.47	0.05	2.6	-2.6
RltyIncI	17.73	0.06	2.7	-1.9
RltyShs n	67.32	0.18	2.4	-1.1
Colorado BondShares:				
ColoradoBdShs	8.89	-0.07	0.5	14.9
Columbia Class A:				
BalancedA	50.22	-0.60	-1.9	17.4
BldrAggrsv	12.70	-0.20	-2.2	15.9
BldrMod	10.34	-0.15	-0.3	11.2
ContCoreA	33.23	-0.65	-5.0	27.8
DisplCoreA	13.72	-0.26	-6.7	23.4
DivIncA	33.28	-0.12	1.3	23.7
DivOpptyA	38.08	-0.20	2.3	18.3
EqValA	12.37	-0.14	1.6	19.3
FocEqA	15.03	-0.45	-11.5	13.6
GlobTech	63.57	-3.07	-12.4	20.2
LgCpGrowA	63.28	-1.74	-10.9	25.2
LgCpVl A	16.23	-0.12	0.3	19.2
LiGoBalA	11.49	-0.18	-1.4	13.6
MidCapGthA	21.15	-0.55	-9.8	13.7
SelgComuInfoA	108.54	-5.23	-12.8	19.7
SelMidCpValA	13.22	-0.08	-3.4	11.1
SmCpIdxA n	20.52	-0.26	-9.5	-0.2
StratIncA	21.83	-0.12	2.0	9.3
TaxEA	11.62	-0.16	-1.2	2.9
TechA	76.02	-3.15	-12.1	31.5
Columbia Class C:				
Balanced	49.96	-0.61	-2.1	14.8
DivInc	32.04	-0.11	1.1	20.9
Columbia Class I:				
Acorn I	10.88	-0.25	-13.0	-2.5
Balanced I	50.07	-0.59	-1.8	18.3
ContCore I	33.68	-0.66	-4.9	28.8
CorpIncm I	9.10	-0.04	1.7	6.1
DivIncom I	33.31	-0.11	1.4	24.6
FlexCap	13.83	-0.09	1.1	10.1
GlbTechGw I	80.52	-3.34	-12.0	32.5
LgCpGrow I	68.23	-1.87	-10.9	26.1
LgCpIdx I	56.33	-0.88	-4.9	27.1
MdCpIdx I	13.58	-0.14	-6.3	12.0
SelComuninfo	129.45	-6.23	-12.7	20.6
SelLCVal	35.45	-0.35	2.1	15.7
SelMdCpVal I	13.27	-0.08	-3.4	11.9
SmCapGth I	25.25	-0.50	-11.5	7.7
SmCapVal I	47.58	-0.64	-7.3	13.3
SmCpIdx I	20.79	-0.25	-9.4	0.6
STBd I	9.79	0.00	1.5	13.3
StratInc I	21.35	-0.12	2.1	10.1
Thermostat I	15.98	-0.11	0.2	12.5
TotReBd I	30.40	-0.05	3.1	1.9
Columbia Class I2:				
ContCore I2	34.66	-0.67	-4.9	29.0
DivIncom	33.98	-0.11	1.4	24.8
SelComuninfo	130.67	-6.28	-12.7	20.7
SmCapIndx	21.58	-0.26	-9.4	0.6
Columbia Class I3:				
Balanced I3	50.77	-0.60	-1.8	18.6
Bond I3	29.74	-0.02	2.9	3.6
ContCore I3	34.70	-0.67	-4.9	29.3
DivIncom	34.05	-0.11	1.4	25.0
Commerce Funds:				
Bond n	17.89	-0.03	2.4	4.2
Community Capital Tr:				
CRAQualInvFd	9.52	0.00	2.2	2.3
Congress:				
SmCapGw Inst	41.87	-0.62	-9.1	8.3
Credit Suisse Common:				
ComdtyRet	24.34	-0.05	8.6	-4.8
CrossingBridge:				
LwDurHYId Inst	9.70	NA	NA	NA
Cullen Funds:				
EmrgMktHighDiv I	12.92	0.02	2.6	31.4
D				
Davenport:				
Davenport Core n	34.69	-0.62	-3.8	26.9
EqOpp n	23.55	-0.07	-4.4	14.3
Val&Incm n	18.95	-0.11	3.0	8.2
Davis Funds A:				
NYVen A	26.04	-0.38	1.3	31.4
Davis Funds C & Y:				
NYVenY	27.32	-0.40	1.4	32.4
Del Invest Instl:				
CorpBdI	15.21	-0.06	1.6	2.8
Value	13.48	-0.05	-0.7	3.3
Delaware Invest A:				
GroInA	15.00	-0.08	3.7	34.3
Ntl HYIA	10.00	-0.14	-0.5	4.6
SmCpValA	60.76	-0.61	-5.7	2.0
TxUSA	10.26	-0.16	-1.4	3.1
WealthBuilder p	14.48	-0.10	-1.3	12.5
Deutsche DWS:				
CapGrth	109.57	-3.12	-8.2	21.8
CapGrth n	112.96	-3.22	-8.1	22.7
CoreEq n	32.15	-0.62	-5.8	22.4
EqDivA	54.49	-0.19	1.0	21.7
MgdMuniA	7.95	-0.09	-0.9	3.2
MgdMuniS n	7.96	-0.09	-0.9	3.9
S&P500S n	45.61	-0.83	-4.9	26.7
TechA	34.58	-1.32	-12.0	39.5
Diamond Hill Funds:				
LgCapI	32.36	-0.10	0.2	13.0
LgCapY	32.40	-0.09	0.2	13.4
LongShortI	27.70	-0.29	2.1	14.9
Dimensional Fds:				
2TGlFxd	9.82	0.00	1.0	11.1
5GlbFxdInc	10.13	0.01	1.1	9.8
CASTMuniBd	10.20	-0.03	0.7	6.9
DFARIEst	40.62	0.04	1.4	-4.8
EmgMkt	29.44	-0.59	3.2	8.0
EmgMktSoCoEq	14.85	-0.33	2.3	8.1
EmgMktVa	30.97	-0.56	3.8	14.2
EmMktCorEq	23.62	-0.48	1.6	9.7
EmMktSmCp	23.05	-0.48	-0.6	8.2
Fixd	10.24	-0.03	1.0	11.9
GblAll60 40Inst	20.75	-0.19	-0.6	16.2
GlAll2575Inst	13.76	-0.07	0.6	12.0
GlEqInst	33.29	-0.51	-1.9	21.1
GlRESec	10.34	0.03	2.4	-8.0
InfProtSec	11.15	0.02	4.0	-0.4
IntGvFxdInc	11.05	-0.07	3.0	0.7
IntlCoreEq	16.64	-0.21	8.1	20.2
IntlREst	3.41	-0.01	4.9	-16.1
IntlSustCore1	13.35	-0.19	7.2	19.7
IntlVal	23.06	-0.24	12.2	33.1
IntlVectorEq	14.64	-0.17	8.7	21.6
IntrLrgCpGroPor	16.98	-0.26	6.7	14.7
IntSmCo	20.67	-0.25	6.7	13.4
IntSmVa	24.47	-0.22	11.7	30.9
IntTermMuni	9.97	-0.08	0.0	5.6
IntlValII	19.79	-0.23	12.2	33.2
ITExQual	9.65	-0.04	2.2	6.0
LgCo	36.99	-0.69	-4.8	27.5
LgCpIntl	28.88	-0.41	8.3	22.0
SclCrEqInst	15.53	-0.19	8.1	20.5
SelHdgGlFxd	9.30	0.01	1.2	10.0
STExQual	10.45	-0.02	1.2	11.1
STGov	9.94	-0.08	1.0	10.9
STMuniBd	10.17	-0.02	0.8	7.2
US CoreEq1	41.09	-0.67	-4.7	25.0
US CoreEq2	36.64	-0.60	-4.8	24.0
US Micro	26.32	-0.38	-9.0	8.8
US Small	44.90	-0.65	-8.0	10.1
US SmCpVal	44.31	-0.58	-8.3	13.6
US TgdVal	31.77	-0.40	-7.2	13.9
USLCpGr	37.06	-0.52	-3.1	35.3
USLgVa	49.70	-0.45	1.3	18.6
USLgValII	31.92	-0.30	1.4	18.9
USSmCpGr	26.63	-0.29	-7.3	16.3
USSoCoreEq2	26.81	-0.47	-6.5	24.4
USSustCorel	42.84	-0.78	-5.8	27.3
USVectorEq	25.89	-0.38	-4.9	16.8
WexUSGov	8.39	-0.03	0.1	-2.2
WrdEXUSTARGETVAL	15.31	-0.23	7.2	20.4
Dodge & Cox:				
Balanced n	104.61	-2.26	4.5	19.8
Dodge & Cox n	10.81	-0.11	3.6	14.1
GblStock n	14.59	-0.18	6.4	22.5
Income n	12.58	-0.14	2.7	7.2
Intl Stk n	55.20	-0.85	10.6	25.1
Stock n	260.54	-6.46	2.9	24.8
Domini Funds:				
US Equity Inv n	35.02	-0.61	-6.9	16.3
DoubleLine Funds:				
CoreFxdIncml	9.29	0.00	2.6	3.9
FlexibleIncomel	8.76	0.01	1.6	12.7
LowDurBdI	9.65	0.01	1.5	13.2
LowDurBdN n	9.64	0.01	1.5	12.

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
FidAdBlncdFnd	28.61	-0.33	-3.2	NS
FidAdBlncdFnd	28.56	-0.34	-3.3	NS
FidAdBlncdFnd	28.63	-0.33	-3.1	NS
FidAdBlncdFnd	28.65	-0.33	-3.0	NS
FidAdBlncdFnd	28.64	-0.33	-3.1	NS
FreedBlnd2020 K	14.79	-0.18	1.2	15.1
MultiAstIn Retain	13.73	-0.18	-2.0	7.5
Semiconductors A	67.74	-5.11	-17.5	48.2
SrsAdvIntlCapApp	32.95	-0.69	3.3	20.8
StragInc n	11.57	-0.05	0.8	10.1
Tech Z	117.37	-5.05	-13.6	34.0
TotBdFdClZ	9.53	-0.01	2.5	5.1
Fidelity Advisor A:				
AdvMdCpIIA	20.67	-0.26	-7.1	12.1
AdvStrDivInA	16.80	-0.08	0.8	12.9
DivGthA	20.33	-0.52	-5.4	29.2
EqGrA p/r	18.12	-0.50	-8.2	29.5
EqInA	33.33	-0.02	2.7	22.5
FF2030A	14.45	-0.15	1.5	11.3
FltRateA	9.18	0.00	0.3	21.7
GrOppA	159.15	-6.06	-10.6	26.5
IntCpApA	30.57	-0.64	3.2	19.8
LgeCapA	46.35	-1.14	-2.7	37.1
NwInsghtA	38.69	-1.00	-5.5	38.3
SmlICapA	25.22	-0.31	-8.1	6.5
StkSelMC	39.90	-0.43	-4.8	11.0
StrInA	11.41	-0.05	0.7	9.2
TotalBdA	9.54	-0.02	2.3	3.8
Fidelity Advisor C:				
GrOppC	126.41	-4.83	-10.7	23.7
NwInsghtC	27.68	-0.73	-5.7	35.1
Fidelity Advisor Fun:				
EqGrCIZ	21.82	-0.60	-8.2	30.9
InterDiscZ	50.13	-1.14	5.3	15.3
IntlGrwZ	20.39	-0.34	2.5	15.4
Semiconductors I	73.82	-5.57	-17.4	49.3
fedadvcons	10.07	0.00	1.1	NS
Fidelity Advisor I:				
BiotechI	29.05	-0.83	-2.8	16.4
ConsvIncmMuni I n	10.05	-0.01	0.8	8.9
EqGrI	21.44	-0.59	-8.1	30.5
FAEmgMktI	32.99	-0.45	7.0	16.7
FAIntDiscI	50.17	-1.14	5.3	14.9
FAInvGrdI	7.21	-0.01	2.6	2.7
FltRateI	9.16	0.00	0.4	22.7
GrOppI	177.10	-6.73	-10.5	27.5
HiInc AdvI	10.78	-0.11	-1.1	16.1
HthCarI	62.48	-1.28	-0.5	4.0
IntlGr	20.38	-0.34	2.5	14.9
IntlSmCp	32.70	-0.21	6.1	14.4
MultiAssetInc	13.73	-0.17	-2.0	7.4
MuniInc	9.99	-0.09	-0.2	5.3
MuniIncome	12.01	-0.13	-0.7	4.0
NwInsghtI	40.73	-1.06	-5.5	39.3
REIncmInst	12.17	0.00	2.5	7.9
SmCapGrwI	30.00	-0.64	-10.6	8.1
StkSelSCp	34.16	-0.42	-8.9	11.3
StrInI	11.57	-0.05	0.7	10.0
Total Bd	9.53	-0.01	2.5	4.6
Fidelity Advisor M:				
EqGr	17.30	-0.47	-8.3	28.6
GrOppM	155.82	-5.94	-10.6	25.6
NwInsghtM	35.69	-0.93	-5.6	37.3
Fidelity Advisor Z:				
AdvIntlSmCpZ	32.66	-0.21	6.2	14.9
AssetManager50%Z	20.40	-0.19	0.1	10.7
AssetMngr85	25.97	-0.40	-1.1	15.1
AsstMngr70	27.08	-0.35	-0.6	13.2
CorporateBond	10.53	-0.03	2.3	5.0
EmMkt Z	32.91	-0.45	7.1	17.1
FidAdvOTC	197.70	-6.97	-12.8	NS
FloatRateHighInc	9.16	-0.01	0.3	22.9
GrOpp	179.88	-6.83	-10.5	28.0
IntCpAp	33.04	-0.69	3.3	21.2
InvestGradeBd	7.22	0.00	2.6	3.2
NewMktsIncFdZ	12.86	-0.09	3.0	17.3
RE Income	12.16	-0.01	2.5	8.2
SmallCapValue	19.24	-0.08	-5.6	6.7
StkSelAllCap	73.39	-1.43	-6.6	20.8
StkSelSmCap	34.11	-0.42	-8.8	11.8
StrgInc	11.58	-0.05	0.8	10.4
Magellan Fund	13.90	-0.30	-6.0	NS
Fidelity Freedom:				
2030 Z	14.37	-0.15	1.5	12.4
2060 K6	14.52	-0.24	0.3	20.7
FdFrmIdxFndII	23.41	-0.25	0.4	NS
FdFrmIdxFndII	24.62	-0.32	0.0	NS
FdFrmIdxFndII	25.86	-0.37	-0.2	NS
FdFrmIdxFndII	25.92	-0.37	-0.2	NS
FdFrmIdxFndII	21.33	-0.30	-0.2	NS
FF2010 n	14.22	-0.05	2.1	7.8
FF2015 n	11.63	-0.07	1.8	8.6
FF2020 n	14.61	-0.11	1.6	9.6
FF2025 n	13.85	-0.13	1.4	10.8
FF2025A	12.81	-0.12	1.7	9.5
FF2030 n	17.79	-0.18	1.2	12.7
FF2035 n	15.83	-0.19	0.8	15.5
FF2035A	14.81	-0.18	1.2	13.9
FF2040 n	11.61	-0.18	0.3	18.6
FF2040A	16.71	-0.25	0.8	16.8
FF2045 n	13.53	-0.22	0.2	19.8
FF2050 n	13.71	-0.23	0.1	19.7
FidFree2065	13.28	-0.22	0.2	20.7
FrdmBlen2025 K6	11.09	-0.10	1.4	10.4
Free2055 n	15.89	-0.26	0.2	19.8
Free2060InstPrem	18.08	-0.26	-0.2	18.5
Free2060Investor	18.08	-0.25	-0.2	18.4
Freedom2010 K	14.20	-0.06	2.0	7.8
Freedom2015 K	11.61	-0.07	1.8	8.9
Freedom2015 K6	11.55	-0.07	1.9	9.3
Freedom2020 K	14.60	-0.10	1.7	9.9
Freedom2020K6	14.52	-0.11	1.7	10.3
Freedom2025 K	13.81	-0.13	1.5	11.1
Freedom2025K6	13.76	-0.12	1.5	11.6
Freedom2030 K	17.76	-0.18	1.2	13.0
Freedom2030K6	17.68	-0.18	1.3	13.5
Freedom2035 K	15.79	-0.19	0.9	15.8
Freedom2035K6	15.73	-0.19	0.9	16.4
Freedom2040 K	11.61	-0.17	0.4	19.0
Freedom2040K6	11.55	-0.17	0.4	19.6
Freedom2045 K	13.50	-0.22	0.2	20.2
Freedom2045K6	13.45	-0.21	0.3	20.8
Freedom2050 K	13.68	-0.22	0.2	20.1
Freedom2050K6	13.65	-0.23	0.2	20.7
Freedom2055 K	15.84	-0.26	0.2	20.2
Freedom2055K6	15.82	-0.26	0.3	20.8
Freedom2060 n	14.58	-0.23	0.2	19.8
Idx2015InsPre	14.45	-0.07	1.4	8.7
Idx2020InsPre	15.96	-0.10	1.2	9.4
Idx2025InsPre	18.77	-0.15	1.0	10.5
Idx2030InsPre	20.33	-0.18	0.8	12.2
Idx2035InsPre	23.43	-0.25	0.4	14.6
Idx2040InsPre	24.63	-0.32	0.0	17.4
Idx2045InsPre	25.88	-0.37	-0.2	18.5
Idx2050InsPre	25.93	-0.37	-0.2	18.5
Idx2055InsPre	21.34	-0.30	-0.1	18.5
Idx2055Investor	21.33	-0.30	-0.2	18.3
Idx2020 Premier	15.95	-0.10	1.2	9.4
Idx2025 Premier	18.76	-0.15	1.0	10.5
Idx2030 Premier	20.32	-0.18	0.8	12.3
Idx2035 Premier	23.43	-0.25	0.4	14.7
Idx2040 Premier	24.62	-0.32	0.0	17.5
Idx2045 Premier	25.88	-0.36	-0.2	18.6
Idx2050 Premier	25.92	-0.37	-0.2	18.6
Idx 2055 Premier	21.33	-0.31	-0.2	18.5
Idx 2060 Premier	18.08	-0.26	-0.2	18.5
Idx2065 InstPrem	14.63	-0.20	-0.1	18.5
IdxIncInsPre	11.87	-0.02	1.7	7.7
Income n	10.77	-0.03	2.2	7.0
Income K	10.75	-0.03	2.2	7.1
Index2020Fund	15.95	-0.10	1.1	NS
Index2025Fund	18.76	-0.15	1.0	NS
Index2030Fund	20.31	-0.18	0.7	NS
Index2060Fund	18.07	-0.26	-0.2	NS
Fidelity Invest:				
AdvSrsGroOpport	14.80	-0.58	-10.6	31.0
AggrInt n	28.46	-0.58	3.3	20.9
AilSectEq	11.51	-0.24	-6.3	31.6
AMgr20% n	13.63	-0.06	1.0	7.6
AMgr50% n	20.46	-0.20	0.1	10.4
AMgr70% n	27.14	-0.35	-0.6	12.9
AMgr85% n	26.14	-0.41	-1.1	14.7
AstMgr30R n	11.88	-0.07	0.7	8.4
Balanc n	28.65	-0.33	-3.1	17.5
BalancedK	28.66	-0.33	-3.0	17.8
BluCh n	197.99	-6.98	-12.8	31.7
BluChpGr K6	32.23	-1.20	-12.5	31.9
BluChpGrK	199.15	-7.02	-12.8	32.0
BlueChipVal n	23.99	0.02	0.3	11.5
CAMun n	11.99	-0.13	-0.7	4.9
Canad n	66.68	-0.31	1.5	11.3
CapAp n	39.92	-0.85	-5.3	26.9
CapDevA	22.03	-0.54	-2.7	38.3
CapDevO n	23.32	-0.57	-2.6	39.6
ChinaReg n	40.92	-0.93	5.2	15.4
CnvSc n	33.20	-0.54	-3.4	7.7
Contra n	20.00	-0.46	-4.1	42.4
ContraK	20.08	-0.45	-4.1	42.8
CorpBd n	10.53	-0.03	2.1	4.6
CpInc n	9.92	-0.11	-1.2	16.5
DisEq n	61.64	-1.46	-8.2	23.4
DivGth n	36.16	-0.93	-5.4	31.0
DivIntI n	44.88	-0.82	6.5	16.1
DivIntI K6	15.08	-0.27	6.5	16.5
DivIntIK	44.79	-0.81	6.5	16.5
DivStkO n	33.18	-0.65	-7.4	27.2
Emerg Asia n	50.44	-1.01	3.7	24.1
EmrgMktK	37.90	-0.85	-0.5	3.6
EmrgMktsDebt	7.98	-0.05	2.5	17.3
EmrMkt n	37.89	-0.85	-0.5	3.2
Eq Inc n	75.38	-0.31	2.3	24.3
EqDivIncm n	28.91	-0.01	2.7	23.6
EqIncK	75.32	-0.30	2.4	24.6
Fidel n	87.09	-2.57	-8.0	24.5
FltRateHi n	9.17	0.00	0.4	22.8
FocsdStk n	33.60	-1.34	-11.3	26.3
FournOne n	57.78	-0.78	0.1	17.7
GNMA n	10.18	0.00	2.9	2.4
GovtInc n	9.16	0.00	2.7	0.1
GroCo n	35.44	-1.25	-12.1	30.9
GroInc n	61.38	-1.07	-0.8	34.2
GrowCoK	35.68	-1.26	-12.1	31.2
GrowDiscK	56.71	-1.57	-8.2	30.8
GrowIncK	61.31	-1.07	-0.8	34.5
GrowStrat K6	16.55	-0.41	-7.6	23.0
GrStrt n	61.17	-1.54	-7.8	21.2
GwthDiscovery n	56.56	-1.57	-8.2	30.5
HighInc n	7.84	-0.05	1.0	14.0
IntBd n	10.21	0.00	2.2	7.2
IntlCapiApp K6	16.65	-0.35	3.4	21.5
IntlDisc n	50.44	-1.14	5.3	14.9
IntlGrRet n	20.44	-0.34	2.5	15.0
IntlScOpps n	20.35	-0.25	4.0	10.2
IntlSmCap n	32.47	-0.21	6.1	14.5
IntlVal n	11.57	-0.13	15.0	35.1
IntlMu n	9.98	-0.08	-0.2	5.5
InvGB n	7.20	-0.01	2.6	2.9
InvGrBd	10.05	-0.01	2.7	4.6
LargeCap n	53.11	-1.32	-2.6	38.2
LCapCrEIdx n	31.66	NA	NA	NA
LevCoSt n	34.16	-1.34	-10.7	17.4
LmtTrmMuniInc m	10.41	-0.04	0.7	6.4
LowPr n	40.31	-0.26	-1.1	15.6
LowPriStkK	40.25	-0.25	-1.1	15.9
LowPriStkK6	14.44	-0.09	-1.2	17.0
LtdTmBdFd n	11.47	0.00	1.9	11.3
MagellanK	13.94	-0.30	-5.9	29.3
Magin n	13.95	-0.30	-5.9	29.1
MAMun n	11.20	-0.10	-0.5	3.3
Manager40 n	12.99	-0.10	0.4	9.5
Manager60 n	15.46	-0.17	-0.2	11.4
McpVl n	27.55	-0.14	-5.1	19.9
MegaCpStk n	25.02	-0.62	-2.5	39.1
MidCap n	39.83	-0.46	-6.0	10.9
MuniInc n	12.02	-0.13	-0.7	4.2
NASDAQ n	219.89	-5.85	-10.2	24.2
NewInsights Z	40.98	-1.06	-5.4	39.8
NewMill n	55.64	-1.22	-6.3	44.3
NewMkt n	12.86	-0.09	2.9	17.0
NYMun n	12.11	-0.15	-0.9	4.3
OTC n	19.06	-0.66	-11.2	29.4
OTCK	19.57	-0.68	-11.2	29.8
OverseasK	67.00	-0.72	7.7	19.2
Ovrse n	67.38	-0.73	7.6	18.8
PcBas n	31.87	-0.75	4.3	15.0
PuritanK	23.80	-0.30	-4.1	19.5
Puritn n	23.82	-0.30	-4.1	19.1
RealEn n	39.55	0.29	2.5	-2.2
RealEstInc n	12.23	-0.01	2.5	7.8
SAIIntlMinVolInd	11.76	-0.04	8.5	14.9
SAILTTreBdIdx	6.90	-0.05	3.8	-23.1
SAISm-MidCap500I	5.98	-0.06	-6.3	7.5
SAIUSMinVolIndFd	21.75	-0.01	1.4	26.6
SAIUSQtyIdx	20.61	-0.20	-3.1	36.9
SCValueI	19.22	-0.09	-5.6	6.2
SmallCap n	17.52	-0.09	-5.2	7.2
SmCapDiscp n	22.78	-0.12	-5.6	3.6
SmlCapO n	13.38	-0.17	-8.5	13.7
SmlCpGrth n	29.91	-0.64	-10.6	8.1
SmlCpGrth K6	15.94	-0.33	-10.5	9.4
SmlCpGrth Z	30.24	-0.64	-10.6	8.4
SmlCpVal n	19.22	-0.09	-5.6	6.3
Srs1000ValIndRet	16.46	-0.08	1.1	19.2
SrsBlChGroRetail n	17.26	-0.63	-13.0	36.0
SrsEmrgMkt	19.19	-0.39	4.7	12.1
SrsGlobal	15.17	-0.23	7.0	17.0
SrsIntlGrw	17.92	-0.29	2.8	17.7
SrsGroCoRetail	21.09	-0.74	-12.0	33.9
SrsIntlSmCp	16.95	-0.21	4.6	14.9
SrsIntlVal	13.74	-0.15	15.3	39.4
SrsSmCapDiscRet	10.27	-0.06	-5.6	5.4
STBFn	8.49	0.00	1.6	10.9
StkSelSmCp n	33.97	-0.42	-8.9	11.4
StkSlcACap n	73.91	-1.43	-6.6	20.5
StratDivInc n	16.97	-0.08	0.9	13.9
TaxFrB n	10.79	-0.12	-0.6	4.8
TotalBond n	9.54	-0.01	2.5	4.7
TotalBond K6	8.82	-0.01	2.5	4.7
Trend n	152.91	-4.81	-13.0	31.4
Utility n	34.45	0.13	5.1	42.5
ValStra n	50.37	-0.27	-7.9	11.1
Value n	12.87	-0.08	-5.4	12.3
ValueDisc n	36.60	0.02	1.2	10.5
ValueK	12.91	-0.08	-5.4	12.6
Wrldw n	32.14	-0.98	-7.6	21.9
Fidelity SAI:				
FidSaiCndlnxFnd	10.67	-0.09	0.9	NS
FidSaiInfltnFnd	10.20	0.05	3.8	NS
FidSaiLowIdxFnd	10.48	-0.06	6.1	NS
FidSaiRIEsttFnd	9.63	0.07	2.6	NS
FidSaiTrsIdxFnd	9.75	0.01	3.3	NS
FidSAICnsrvInc	10.04	-0.01	0.7	NS
FidSAIEmgMktIdx	14.11	-0.25	4.4	5.3
FidSAIIntlIndxFd	14.92	-0.20	9.1	23.4
IntlValIdx	10.65	-0.14	13.3	34.3
LowDurationInc	10.11	0.00	1.2	14.3
Muni Inc	9.71	-0.10	-0.7	5.3
SAIEmgMktLoVolIx	11.00	-0.12	-0.4	7.8
SAIInflaFocFd	90.26	0.72	5.6	-13.0
ShortTermBd	9.74	0.01	1.6	11.0
TotalBd	9.04	-0.01	2.5	5.4
TxFreeBd	9.89	-0.11	-0.6	6.0
U.S.TreBdIdx	8.81	0.00	2.7	0.2
USMomentumIdx	16.27	-0.30	-2.7	33.6
USValueIndex	12.01	-0.09	1.5	20.8
Fidelity Selects:				
Biotech n	18.90	-0.60	0.0	20.2
Broker n	168.35	-3.14	-7.3	41.4
Comp n	105.02	-3.65	-2.7	26.4
ConStap n	89.24	1.50	-0.5	11.2
CstHou n	110.88	-0.68	-6.8	30.7
DfAero n	19.63	-0.20	7.8	44.1
Energy n	59.39	0.11	4.6	27.6
Gold n	32.73	0.58	33.2	14.9
Health n	27.09	-0.55	-0.6	4.7
HlthCareSrvPtr n	112.60	1.29	13.1	-2.2
Ind n	39.22	-0.76	-3.1	39.6
Insur n	96.55	1.21	7.1	55.5
ITSvs n	59.51	-0.41	-1.4	16.3
Leisr n	19.58	-0.32	-4.7	35.6
MdTchDevis n	60.56	-1.24	-2.6	-6.0
Multimedia n	105.62	-2.58	-5.1	38.9
Pharm n	25.49	-0.94	0.5	25.4
Retail n	18.68	-0.06	-8.7	13.4
Semiconductors n	27.67	-2.09	-17.3	50.2
Softwr n	24.32	-0.87	-11.3	15.6
Tech n	31.73	-1.40	-14.0	32.0
UtilGr n	122.79	-0.64	1.5	30.3
Fidelity Series:				
Canada	15.92	-0.08	1.5	12.4
FASeriesEqGroFd	14.61	-0.41	-8.2	34.3
IntMuniZ	10.00	-0.08	-0.1	5.7
Fidelity Strategic A:				
StratAdTaxSns	10.02	NA	NA	NA
StratAdEmrMrt	11.60	NA	NA	NA
FidelityAdviAsset:				
ADVAssetMan60	15.44	-0.17	-0.2	11.6
First Eagle Funds:				
GlbA	71.57	-0.19	6.8	24.9
Gold	33.12	0.58	30.9	37.4
OverseasA	26.55	-0.11	11.5	21.5
US Val A	21.36	0.02	3.3	25.1
US Val I	21.93	0.02	3.3	26.1
FMI Funds:				
ComStkInvst n	35.58	-0.20	-3.7	29.7
IntlInvst	36.17	-0.21	-0.3	23.0
LgCapInvst n	14.59	0.02	0.4	20.0
FPA Funds:				
FPAQueeRoSCap	37.93	-0.45	-2.6	16.3
FPAFlexIncFnd	10.20	-0.03	2.3	16.0
FPANWInc	9.92	-0.02	2.5	13.8
FPACres Inst	40.15	-0.48	-0.1	27.3
FPACresentFnd	40.20	-0.48	-0.1	27.5
Franklin:				
FrnkGrowFdCl A	17.29	NA	NA	NA
Franklin A1:				
CA TF A1	6.69	-0.08	-1.1	4.3
CAHY A1	9.67	-0.10	-0.7	3.4
Fed TF A1	10.62	-0.13	-0.9	3.7
HiInc A1	1.73	-0.02	1.0	17.9
HY TF A1	8.82	-0.11	-0.3	5.0
IncomeA1	2.38	-0.01	2.3	11.2
NY TF A1	9.71	-0.13	-1.4	2.4
US Gov A1	5.08	-0.01	2.7	1.1
Utils A1	23.11	0.04	3.3	22.7
Franklin Templeton:				
TgtGro A	20.20	NA	NA	NA
TgtModA	15.81	NA	NA	NA
FrankTemp/Frank Adv:				
CA HY Adv	9.69	-0.10	-0.6	3.7
CA TF Adv	6.68	-0.07	-1.0	4.7
CvtScAdv	22.38	-0.39	-2.4	13.8
Dynat Adv	161.17	-5.83	-11.9	19.1
Fed TF Adv	10.63	-0.13	-1.0	4.0
FedIntAdv	11.17	-0.09	-0.2	6.1
Growth Adv	126.81	-2.57	-6.0	17.6
HY TF Adv	8.86	-0.11	-0.3	5.2
IncomeAdv	2.35	-0.02	1.9	11.7
NY TF Adv	9.72	-0.13	-1.4	2.7
RisDv Adv	86.79	-0.68	-2.4	15.4
SmCpValAdv	56.52	-0.44	-6.4	8.6
Utils Adv	23.38	0.04	3.3	23.2
FrankTemp/Franklin A:				
BAL A	12.46	-0.09	2.2	8.1
BalInv	34.41	-0.08	-0.7	9.2
BioDis A	118.27	-5.18	-1.8	17.7
CoreAll A	22.37	-0.41	-3.3	17.8
CvtSc A	22.38	-0.39	-2.4	12.9
DynaTech A	153.77	-5.57	-11.9	18.2
EqIn A	30.98	-0.28	-0.4	20.4
FIRtDA A	7.53	0.00	0.1	21.9
FoundFAIA	15.78	NA	NA	NA
GoldPrM A	24.33	0.52	41.0	18.6
GrOp A	44.09	-1.18	-9.2	15.5
Growth A	125.51	-2.55	-6.0	16.7
LwDuToRt A	8.98	0.00	1.4	10.3
RisDv A	86.87	-0.69	-2.4	14.6
SmCpGr A	20.50	-0.54	-11.7	4.0
SmCpVal A	52.36	-0.41	-6.4	7.8
SmMCpGrA	35.83	-0.80	-8.4	1.4
StrInc A	8.27	-0.04	2.1	8.5
TgtCon A	14.06	NA	NA	NA
TtlRtn A	8.30	-0.02	2.0	0.9
FrankTemp/Franklin C:				
DynaTech C	121.60	-4.42	-12.1	15.6
Income C	2.43	-0.01	2.1	9.7
RisDv C	84.54	-0.68	-2.6	12.0
FrankTemp/Franklin R:				
FrkDynTchR6	163.76	-5.91	-11.9	19.5
FrkGrthR6	126.67	-2.56	-5.9	17.9
FrkIncR6	2.37	-0.01	2.3	12.3
FrkRisDivR6	86.78	-0.68	-2.4	15.7
FrkSmCpGrR6	24.21	-0.63	-11.6	5.2
FrankTemp/Mutual A&B:				
Beacn A	16.53	-0.08	6.0	20.6
Shares A	24.95	-0.15	1.8	19.0
FrankTemp/Temp A:				
DvMk A	19.97	-0.51	6.4	13.9
Frgn A	8.38	-0.13	9.5	23.7
GlBond A	6.73	-0.08	5.2	-11.6
GlSmCo A	8.89	-0.13	-5.7	-3.3
Growth A	26.51	-0.53	1.3	17.1
World A	16.50	-0.36	-0.7	26.6
FrankTemp/Temp Adv:				
GlBondAdv	6.69	-0.08	5.3	-10.9
Frost Family of Fund:				
FrTRInst	9.78	-0.06	2.3	15.0
Gabelli Funds:				
GabelliAsstFdCl I	46.36	NA	NA	NA
SmCapG n	41.75	NA	NA	NA
SmCpGrwI	43.70	NA	NA	NA
Util A p	5.24	NA	NA	NA
Gartmore Funds:				
NationwideInstSv	29.10	-0.51	-5.4	21.5
Gateway:				
GatewayA	44.95	-0.50	-2.8	15.5
GE Elfun/S&S:				
Tax Ex n	9.77	-0.13	-1.2	2.5
Trusts n	82.47	-1.91	-6.5	33.4
GMO Trust Class III:				
EmgCntryDt	20.40	NA	NA	NA
Quality	32.65	NA	NA	NA
GMO Trust Class IV:				
EmgCntrDt	20.36	NA	NA	NA
Quality	32.76	NA	NA	NA
GMO Trust Class VI:				
Quality	32.66	NA	NA	NA
Goldman Sachs A:				
CapGr	31.09	NA	NA	NA
IncBuilder	25.25	-0.22	1.3	14.3
Muni	15.09	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	24.13	NA	NA	NA
HYMuni	9.11	NA	NA	NA
Int	15.50	NA	NA	NA
Muni	15.08	NA	NA	NA
ShDuTF	10.32	NA	NA	NA
Gotham:				
AbsRt Inst	19.52	-0.20	-1.5	34.6
GothamIdxPl Inst	26.81	-0.34	-3.1	38.0
Guggenheim Funds Tru:				
FloRaStraFdInst	23.92	0.01	0.4	21.7
MacOppFdClInstl	24.71	-0.04	1.5	14.0
TotRtnBdFdClInst	23.81	-0.04	2.7	3.8
GuideMark Funds:				
LgCpCorServ n	30.71	-0.45	-6.3	21.9
GuideStone Funds:				
AggrAllGS4 n	13.04	NA	NA	NA
BalAllGS4 n	11.66	NA	NA	NA
EqIndxGS2	56.77	NA	NA	NA
EqIndxGS4 n	56.74	NA	NA	NA
GrAllGS4 n	12.83	NA	NA	NA
GrEqGS2	25.48	NA	NA	NA
GrEqGS4 n	24.70	NA	NA	NA
IntEqGS2	15.07	NA	NA	NA
LowDurGS2	12.89	NA	NA	NA
MedDurGS2	12.63	NA	NA	NA
ValEqGS2	19.06	NA	NA	NA

H

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Harbor Funds:				
Bond	10.19	-0.01	2.5	4.0
CapApInst	102.41	-3.14	-9.9	29.2
CapApInv n	92.99	-2.87	-10.0	27.8
IntlInst	48.55	NA	NA	NA
SmCpGwth	12.74	-0.30	-8.8	2.7
SmCpValInst	38.28	-0.50	-10.0	5.0
Harding Loevner:				
IntlEq	26.11	-0.30	6.5	11.7
Hartford Funds A:				
BalIncA	14.40	-0.18	2.4	10.9
CapAppA	39.71	-0.63	-6.8	16.1
Chks&Bal	9.82	-0.11	-1.9	11.9
DiscpEqA	50.02	-0.74	-4.9	23.8
DivGth A	33.18	-0.25	0.1	16.5
EqInc	20.44	-0.19	3.2	19

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

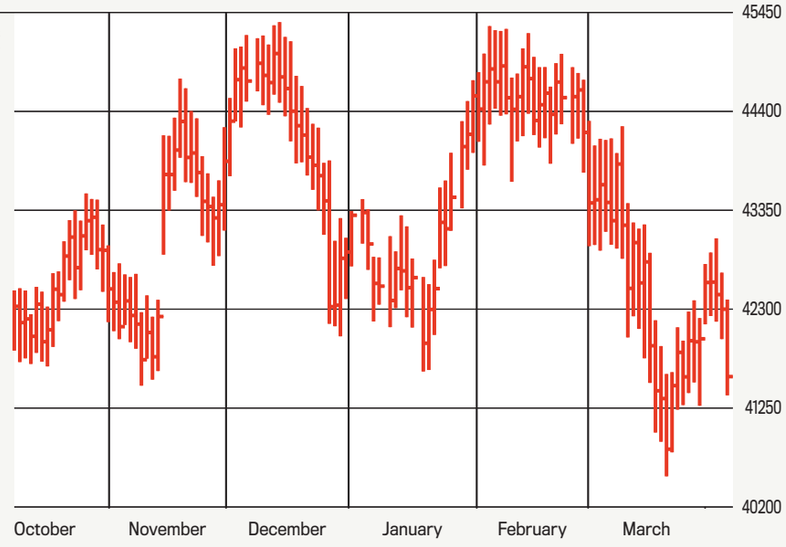
BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
MITA	34.76	-0.46	-3.1	22.6
MuHiA	7.40	-0.09	-0.3	5.1
MuInA	8.08	-0.09	-0.8	4.4
MuLtdA	7.94	-0.04	0.6	6.9
NewDA	23.19	-0.39	-6.9	-5.7
ReInA	23.75	-0.29	6.0	12.7
ResBdA	9.52	-0.01	2.5	3.5
RschA	54.59	-0.99	-5.5	20.6
TechA	54.74	-2.08	-11.8	33.7
TotRA	19.23	-0.09	2.1	14.3
UtilA	22.48	-0.10	0.6	8.0
ValueA	49.56	-0.16	2.8	19.6
MFS Funds Class I:				
BondI	12.32	-0.04	2.1	5.1
GrowthI	183.74	-4.96	-8.9	27.1
MCapI	29.11	-0.44	-6.0	10.6
MCapVaII	30.71	-0.11	-3.2	15.7
MIGI	41.73	-0.70	-5.5	19.5
MITI	32.95	-0.43	-3.0	23.6
ResBdI	9.52	-0.01	2.5	4.0
RschI	56.75	-1.03	-5.5	21.5
TotRI	19.23	-0.08	2.2	15.1
ValueI	49.94	-0.18	2.8	20.5
Mondrian:				
IntlValEq n	15.83	-0.07	12.7	28.7
Morgan Stanley Inst:				
CapGrI	50.94	-2.12	-9.1	7.4
CapGrP p	45.53	-1.90	-9.2	6.6
GloFranI t	34.41	-0.05	2.5	18.9
InsightA p	34.95	-1.34	-9.0	6.9
MorganStanleyPathway:				
CoreFxIcm n	6.80	-0.01	2.5	0.8
Munder Funds:				
MndrIntlSmCpInv r	15.80	-0.26	6.4	9.5
Mutual Series:				
BeacnZ	16.78	-0.08	6.0	21.5
GlbDiscA	30.21	-0.14	8.8	31.0
GlbDiscz	31.25	-0.14	8.8	32.0
QuestZ	14.99	-0.05	5.8	14.2
SharesZ	25.39	-0.14	1.8	19.9
N				
Natixis Funds:				
InvGradeBdA p	9.81	-0.05	2.1	5.4
InvGradeBdY	9.82	-0.05	2.2	6.2
LSGrowthV	26.89	-0.72	-9.0	43.8
USEqOppsA	41.94	-0.82	-3.1	36.7
Neuberger Berman Fds:				
EqIncInst	14.05	NA	NA	NA
GenesInst	59.94	-0.53	-8.3	4.7
IntrinsicValInst	19.97	NA	NA	NA
LCValInst	46.08	-0.27	2.7	5.8
LgShInst	18.85	NA	NA	NA
MidCapGroR6	15.69	-0.31	-8.8	9.5
NeubCrBdInst	8.83	-0.02	2.4	2.2
StratIncmR6	9.96	NA	NA	NA
StrIncInst	9.97	NA	NA	NA
SustainableEqIns	47.06	-0.56	-3.4	35.7
Neuberger Berman Inv:				
Focus n	29.69	-0.75	-2.3	18.5
Genes n	59.70	-0.53	-8.4	4.2
Guard n	26.78	-0.69	-8.3	26.5
IntlEqInst r	13.44	-0.22	7.2	15.0
LCVal n	46.10	-0.27	2.7	5.3
Neuberger Berman Tr:				
Genes n	59.39	-0.53	-8.4	3.9
GenesisFdR6	59.91	-0.53	-8.3	5.0
Nicholas Group:				
Nch II I	31.84	-0.39	-4.4	7.9
Nich n	89.05	-0.87	-4.5	30.5
Northern Funds:				
BdIdx n	9.20	-0.01	2.5	2.1
EmMktsEqIdx nr	11.64	-0.20	4.5	5.5
GlbREIdx nr	9.61	0.02	1.0	-9.7
HiYFxInc n	6.00	-0.04	0.8	15.7
IntlEqIdx nr	15.08	-0.22	9.2	23.1
IntTxExpt n	9.68	-0.07	-0.1	4.2
MidCpIdx n	19.40	-0.20	-6.3	12.4
SmCapIdx n	12.67	-0.21	-9.0	1.5
SmCpVal n	12.21	-0.09	-6.1	4.0
StkIdx n	56.55	-1.05	-4.8	27.4
TxExpt n	9.39	-0.10	-0.8	2.4
Nuveen Cl A:				
AAMunBd p	9.95	-0.10	-0.5	0.5
CAMunBd p	9.90	-0.10	-0.8	2.4
HiYldMuBd p	14.46	-0.23	-1.0	0.3
IntDMunBd p	8.71	-0.08	0.0	4.3
LtdMnBd p	10.84	-0.06	0.5	5.4
Nuveen Cl I:				
HYMunBd	14.47	-0.22	-0.9	1.0
Nuveen Cl R:				
CAMunBd	9.90	-0.10	-0.8	3.0
IntDMunBd	8.74	-0.08	0.1	5.1
LmtTrmR	10.80	-0.05	0.6	6.0
Nuveen Fds:				
RealEst	15.02	0.14	0.5	-6.0
O				
Oak Associates Funds:				
RedOakTec n	42.67	-1.44	-9.5	24.8
Oakmark Funds Invest:				
EqtyInc nr	35.92	-0.55	0.5	15.3
Oakmark n	152.54	-1.69	0.3	33.4
OakmrkInt n	27.43	-0.46	9.7	14.3
Select n	78.67	-1.20	-1.8	30.3
Oberweis Funds Inst!:				
Oberweis	23.31	-0.54	-10.8	14.6
Old Westbury Fds:				
AlCpCore n	24.48	NA	NA	NA
CreditIncomeFd n	7.89	NA	NA	NA
FixInc pn	10.08	NA	NA	NA
LrgCpStr n	19.56	NA	NA	NA
MuniBd pn	11.30	NA	NA	NA
Sm&MdCapStrategy n	16.09	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.22	-0.01	2.6	2.0
IntlEqty	13.41	-0.24	5.8	14.9
LgCpGrwth	21.84	-0.57	-10.6	23.4
LgCpVal	18.77	-0.06	1.2	19.4
SmCpGrwth	12.54	-0.27	-11.8	-6.5
SmCpVal	13.40	-0.11	-6.7	-1.2
Osterweis Strat Income:				
OsterweisStrInc n	11.13	-0.08	0.7	18.2
P Q				
PACE Funds Cl P:				
IntlEqty P	17.73	NA	NA	NA
IcGEqty P	16.81	-0.34	-7.0	27.3
IcVEqty P	21.19	NA	NA	NA
Palmer Square:				
Income Plus	10.05	0.00	1.2	17.7
Parnassus Fds:				
ParnEqFd n	57.90	-0.89	-2.8	23.2
Parnsus n	51.93	-1.52	-9.7	6.3
Pear Tree:				
ForeignVal I r	23.98	-0.23	7.2	13.9
Perm Port Funds:				
Permanent n	63.36	0.14	5.5	32.2
PGIM Funds Cl A:				
Balanced	17.18	NA	NA	NA
HighYield	4.78	NA	NA	NA
JennBlend	22.37	-0.46	-7.5	17.7
JennFocGrowth	23.67	-0.82	-11.3	22.8
JennGrowth	53.67	-1.65	-9.9	28.3
JennHealthSci	33.42	-0.91	-1.6	18.5
JennMidCapGrowth	13.11	-0.35	-12.6	-1.4
JennUtility	15.07	0.02	1.0	21.2
ShrtTermCorpBond	10.66	NA	NA	NA
TotalReturnBond p	11.98	NA	NA	NA
PGIM Funds Cl Z:				
HighYield	4.79	NA	NA	NA
JennGrowth	62.62	-1.91	-9.8	29.5
JennHealthSci	42.86	-1.16	-1.5	19.5
TotalReturnBond	11.93	NA	NA	NA
PIMCO Fds Admin:				
TotRtAd p	8.61	NA	NA	NA
PIMCO Fds Inst!:				
AllAsset	11.02	NA	NA	NA
AllAssetAuth r	6.54	NA	NA	NA
CommodityRR	14.30	NA	NA	NA
DivInc	9.69	NA	NA	NA
EmMktsBd	8.52	NA	NA	NA
GlblBdOppUSH	9.64	NA	NA	NA
HiYld	8.01	NA	NA	NA
HiYldMuniBd	8.35	NA	NA	NA
IntlBdUSH	9.83	NA	NA	NA
InvGrdCrBd	8.99	NA	NA	NA
LgTrmCrdtBd	8.80	-0.06	2.7	-3.3
LngDurTotRtrn	7.11	NA	NA	NA
LowDur	9.30	NA	NA	NA
LowDurInc r	8.12	NA	NA	NA
LTUSG	14.15	-0.07	4.3	-18.1
ModDur	9.29	NA	NA	NA
MortgOppBd	9.31	NA	NA	NA
MuniBd	9.25	NA	NA	NA
RealRtnI	10.26	NA	NA	NA
ShortT	9.68	NA	NA	NA
ShtAssetInv	9.95	0.00	1.1	14.5
StcksPLUSIntlHdgr	8.95	NA	NA	NA
StksPLS	12.34	NA	NA	NA
StPITRInst r	12.10	NA	NA	NA
TotRetESG	7.71	-0.02	3.1	1.6
TotRt	8.61	NA	NA	NA
TrndsMgdFutStrgy	9.98	NA	NA	NA
PIMCO Funds:				
StcksPLUSIntlHdg	8.79	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.35	NA	NA	NA
IncomeFd	10.66	NA	NA	NA
InvstGrCrBd	8.99	NA	NA	NA
LowDurInc	8.12	NA	NA	NA
MuniBdA	9.25	NA	NA	NA
RealRtnA	10.26	NA	NA	NA
ShtTmA	9.68	NA	NA	NA
TotRetA	8.61	NA	NA	NA
PIMCO Funds C:				
IncomeFd	10.66	NA	NA	NA
PIMCO Funds I2:				
CommdtyRR	14.17	NA	NA	NA
ComPLUSStrtgyFd	6.66	NA	NA	NA
HiYldMuniBd	8.35	NA	NA	NA
Income	10.66	NA	NA	NA
IntlBdUSH	9.83	NA	NA	NA
InvstGrCrBd	8.99	NA	NA	NA
LowDurInc	8.12	NA	NA	NA
MuniBd	9.25	NA	NA	NA
RealRtn	10.26	NA	NA	NA
ShtTm	9.68	NA	NA	NA
TotRt	8.61	NA	NA	NA
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.78	NA	NA	NA
DynamicBd	10.07	NA	NA	NA
IncomeFd	10.66	NA	NA	NA
InflRespMulAsset	8.58	NA	NA	NA
Pioneer Funds A:				
CoreEqA	21.60	-0.47	-3.8	10.0
DiscGrA	16.55	-0.60	-9.7	18.0
MdCapVa	23.08	-0.14	-1.5	14.0
PioFdA	36.51	-1.34	-7.1	20.4
SelMCGrA	43.18	-1.73	-8.1	7.7
Pioneer Funds Y:				
BondY	8.28	-0.01	3.1	4.4
PionFdY	37.43	-1.37	-7.1	21.4
StratIncY p p	9.60	-0.02	3.4	8.8
ShortTermIncY	8.90	0.00	1.6	14.9
Price Funds:				
2050RetFd n	18.96	-0.22	0.1	19.3
Balnanced n	26.41	-0.32	0.9	16.6
BlChip n	169.10	-3.93	-9.2	27.5
Communica&Techn	148.97	-2.33	-3.4	28.5
DivGro n	77.64	-0.48	1.3	22.5
DvsfMCGr n	42.42	-1.03	-7.0	19.8
EqInc n	35.61	-0.33	3.1	18.2
EqIndex n	146.72	-2.66	-4.8	27.0
FinSvcs n	42.63	-0.26	0.0	35.1
GlbStk n	60.83	-1.50	-3.2	13.9
GlbTech n	18.67	-0.87	-10.5	9.3
GMS-Fd n	9.99	-0.02	1.7	5.9
Growth n	95.54	-2.68	-9.4	19.3
HelSci n	79.84	-1.17	0.4	2.1
HiYield n	5.87	-0.03	0.9	14.5
InstFLRfd r	9.39	-0.01	0.6	23.7
InstHiYld	7.78	-0.04	1.0	15.2
LgCapGow I	75.77	-2.13	-7.9	30.8
InstLCCoreGr	65.58	-1.50	-9.1	28.1
LgCpVal	23.71	-0.12	2.6	17.3
InstSmCap	23.52	-0.27	-5.5	7.7
IntDis n	64.60	-0.90	2.8	3.4
IntEqIdx nr	17.10	-0.25	9.0	22.1
IntlStk n	20.51	-0.23	5.0	15.2
MCapVal n	30.88	-0.35	-3.3	22.0
MCEqGr	56.13	-0.73	-7.2	6.6
MD Bond n	9.91	-0.11	-0.9	4.3
MidCap n	92.67	-1.18	-7.1	6.4
N Asia n	17.08	-0.27	2.0	-1.3
NAmer n	70.02	-0.89	-4.8	28.3
New Era n	38.85	-0.10	4.5	8.9
NHoriz n	50.12	-1.05	-10.2	-11.5
OverS SF nr	13.47	-0.20	7.4	15.9
QMUSSmCpGr n	39.71	-0.38	-7.8	10.3
SpectConsAllo n	19.74	-0.21	1.1	11.6
SpectModerAllo n	23.86	-0.26	0.7	12.7
SpectModerGwAllo n	39.01	-0.33	0.4	14.5
R2010 n	15.34	-0.07	1.2	11.5
R2015 n	12.71	-0.07	1.0	12.0
R2020 n	18.80	-0.11	1.0	12.4
R2025 n	16.70	-0.10	0.9	13.1
R2030 n	25.83	-0.19	0.7	14.4
R2035 n	21.18	-0.19	0.5	16.1
R2040 n	30.67	-0.32	0.3	17.6
Ret2025A p	16.56	-0.10	0.9	12.3
Ret2045 n	22.30	-0.24	0.2	18.9
Ret2045R	21.64	-0.25	0.0	17.1
Ret2055 n	19.91	-0.23	0.1	19.2
RetBal Inc n	13.36	-0.05	1.3	10.8
SciTec n	43.59	-1.65	-15.7	37.0
Sht-Bd n	4.62	0.00	1.4	9.8
SmCap n	49.80	-0.32	-5.7	2.7
SmCapStk n	53.14	-0.62	-5.5	7.4
SpecGr n	24.75	-0.30	-2.9	18.1
SpecInc n	11.27	-0.04	2.1	6.9
SuMulnc n	11.05	-0.12	-1.0	3.9
SuMuInt n	11.18	-0.10	-0.2	4.6
TF Incom n	10.96	-0.14	-0.5	4.4
TF Incom n	9.24	-0.10	-1.0	4.3
TFSI n	5.46	-0.02	0.7	6.4
TotIndex n	58.76	-0.94	-5.3	24.6
U.S.EqResch n	55.34	-0.86	-5.4	31.1
USLrgCpCore n	39.48	-0.41	-4.2	28.8
VABond n	11.00	-0.15	-1.1	3.3
Value n	46.44	0.08	4.2	21.5
Price Funds - Adv Cl:				
BlChip p	163.34	-3.80	-9.3	26.5
CapAppA p	33.96	-0.35	-0.2	20.0
Growth p	91.50	-2.58	-9.5	18.4
R2030A p	25.45	-0.20	0.7	13.5
R2035	20.99	-0.20	0.4	15.2
R2040A p	30.24	-0.32	0.3	16.7
Ret2045-A p	22.05	-0.25	0.1	17.9
Ret2050-A p	18.68	-0.21	0.1	18.4
Price Funds - R Cl:				
BlChipR p	152.25	-3.55	-9.3	25.5
ExtIndex nr	29.96	-0.62	-8.6	8.5
GrowthR p	86.08	-2.42	-9.5	17.5
R2030R p	25.06	-0.19	0.6	12.7
R2040R p	29.86	-0.31	0.2	15.8
Ret2025-R p	16.24	-0.10	0.8	11.4
Ret2035-R	20.60	-0.20	0.4	14.3
Ret2050-R	18.40	-0.21	0.0	17.5
PRIMECAP Odyssey Fds:				
AggGrowth r nr	41.01	-1.16	-6.9	10.2
Growth r nr	33.34	-0.76	-3.4	20.6
Stock r nr	32.68	-0.74	-2.8	21.5
Principal Investors:				
CapApprA p	75.86	NA	NA	NA
EqIncIA p	39.23	NA	NA	NA
FIIncA p	12.14	NA	NA	NA
InfProIN	7.76	NA	NA	NA
LgCpStA p	27.47	NA	NA	NA
LgIndxI	27.48	NA	NA	NA
LgIndxJ tn	27.07	NA	NA	NA
LT2020 In	12.15	NA	NA	NA
LT2020J tn	12.04	NA	NA	NA
LT2030In	14.01	NA	NA	NA
LT2030J tn	13.94	NA	NA	NA
LT2040I	15.98	NA	NA	NA
LT2040J tn	15.76	NA	NA	NA
LT2050I	17.07	NA	NA	NA
MdVaII In	15.35	NA	NA	NA
MidCpBldA	42.72	NA	NA	NA
PreSecI	9.20	NA	NA	NA
PtrLV In	19.08	NA	NA	NA
RealEstSecI	28.69	NA	NA	NA
SAMBalA p	16.20	NA	NA	NA
SAMGrA p	19.15	NA	NA	NA
SmCpBldIN	26.70	NA	NA	NA
StrGrw A p	22.32	NA	NA	NA
ProFunds Inv Class:				
UltNASDAQ-100 n	99.18	NA	NA	NA
Putnam Funds:				
GrOpp R6	67.82	-1.84	-10.7	31.8
Putnam Funds Class A:				
DynAABalA	15.53	-0.17	-1.6	19.4
DynAAGthA	19.10	-0.27	-1.6	23.9
PutLargCap p	34.83	-0.35	1.4	33.6
PutFocIntEq p	15.48	-0.24	6.2	13.5
GeorgePutBal	24.71	-0.28	-3.1	20.8
GlbHlthCare p	58.51	-0.95	5.0	13.3
GrOpp p p	61.97	-1.68	-10.8	30.4
StDurInc	10.13	0.00	1.2	14.7
SustainLdrsFd p	112.35	-2.04	-8.2	20.7
Putnam Funds Class Y:				
FxInAbslRt	8.17	0.00	2.5	9.7
GrOpp Y	66.88	-1.81	-10.8	31.4
PutLargCap	34.84	-0.34	1.4	34.6
ShtDurBd	9.93	0.00	1.6	12.9
SmCapGr	70.30	-0.77	-10.1	16.5
StDurInc	10.14	0.00	1.2	15.0
R				
RBC Funds:				
AccCpCommInvI	7.61	NA	NA	NA
RiverNorth Funds:				
RNDLIncomeI	8.86	NA	NA	NA
Royce Funds:				
Oppty I nr	13.58	-0.39	-12.3	-0.9
PAMut I nr	8.21	-0.13	-9.1	11.8
PremierI nr	10.15	-0.14	-6.8	6.6
RS Funds:				
CoreEqVIP	50.63	-0.10	0.7	31.0
Russell Funds S:				
GblEq	9.90	-0.17	-1.0	22.9
IntlDvMkt	44.30	-0.64	7.7	17.9
StratBd	9.19	0.00	2.8	0.3
TaxExBd	21.66	-0.15	0.1	5.8
TMUSMdSmCp	37.75	-0.42	-8.9	-0.8
TxMngUSLgCp	80.14	-1.21	-5.1	21.1
Rydex Dynamic Fds:				
NasdaqStratH p	451.91	-23.74	-17.9	20.8
Rydex Investor Class:				
NasdaqInv n	75.45	-1.87	-8.4	27.1
S				
Schwab Funds:				
1000 Inv nr	119.52	-1.91	-5.1	26.0
Balanced n	16.47	NA	NA	NA
CoreEq n	21.87	-0.45	-6.2	24.2
FunIntlLgInst nr	11.38	-0.15	9.8	25.3
FunUSLgInst nr	27.66	-0.21	-0.7	26.2
HlthCare n	24.71	-0.27	6.4	6.0
InflProSel n	10.45	0.05	3.8	-0.7
Intl Sel nr	24.66	-0.35	9.1	22.9
IntlMstr nr	20.96	-0.41	6.2	4.9
MT AllEq n	23.49	NA	NA	NA
MT Gro n	25.12	NA	NA	NA
S&P Sel n	85.92	-1.33	-4.8	27.6
SmCp Sel nr	32.50	-0.54	-9.0	2.0
Trgt2030 nr	16.25	NA	NA	NA
Trgt2040 nr	18.09	NA	NA	NA
TSM Sel nr	93.84	-1.51	-5.3	24.7
USSmCoIdx nr	16.38	-0.18	-7.7	6.6
SEI Portfolios:				
CoreFxIn F	9.54	-0.01	2.6	0.7
EMktDbt F	8.73	-0.05	3.3	13.5
HiYld F	5.33	-0.02	1.2	14.5
IntlEmg F	11.31	-0.17	4.3	2.8
IntlEq F	12.21	-0.17	10.4	27.6
IntMuni F	10.94	-0.11	-0.3	4.4
LgCapGr F	39.45	-1.12	-8.5	31.7
LgCpVal F	25.73	-0.19	1.1	16.2
S&P500 F	89.73	-1.39	-4.9	26.7
TaxMgdLC F	34.53	-0.39	-2.4	18.9
Selected Funds:				
AmShD n	37.82	-0.59	0.6	31.0
Shelton Funds:				
CoreVal n	16.51	-0.21	-3.8	21.7
SmeadFds:				
SmeadValueInstl	75.85	-0.26	-4.0	12.6
SSgA Funds:				
SP500 n	244.11	-4.51	-4.9	27.2
State Street Institu:				
SmCapEq (ICL)	16.10	NA	NA	NA
State Street V.I.S.:				
TR V.I.S. Cl 1	15.95	NA	NA	NA
Sterling Capital Fds:				
TotRetBdI	9.32	-0.01	2.3	3.2
Strategic Adviser:				
StratAdFidEmr	12.59	-0.22	3.9	8.7
StratAdMunBond	8.70	NA	NA	NA
StratAdShrtDur	9.99	NA	NA	NA
StratAdFidUS	16.52	-0.27	-4.7	27.9
StratAdIntlFnd	12.63	NA	NA	NA
StratAdCorInFnd	9.08	NA	NA	NA
StratAdInOpFnd	8.72	NA	NA	NA
StratAdvFidIntl	12.87	-0.19	8.9	22.2
StratAdAltFund	9.84	NA	NA	NS
StratAdFidCoreS	9.14	-0.01	2.6	3.5
T				
TCW Funds:				
EmMktInc n	6.55	NA	NA	NA
TotRetBondI n	7.82	NA	NA	NA
Third Avenue:				
ValueInst	60.20	-1.19	4.4	24.6
Thompson IM:				
Bond n	10.52	-0.11	2.4	16.1
Thornburg Fds:				
IncBuildA t	27.65	-0.15	9.0	37.7
IntValI	29.00	-0.27	11.1	34.1
LtdTInc I	13.05	0.01	2.2	10.5
LtdTMu I	13.45	-0.07	0.8	6.3
Thrivent Funds A:				
LgCpStk	26.19	-0.40	-1.1	17.7
MidCapStk	29.09	-0.22	-4.2	5.7
MuniBd	10.01	-0.12	-1.3	2.5
Thrivent Funds S:				
LgCpVal n	29.19	-0.28	1.1	21.1
MidCapStk n	34.72	-0.25	-4.1	6.5
OppIncmPl n	9.05	-0.03	1.6	9.5
TIAA-CREF/Instl Cl:				
CoreBond Inst	9.11	NA	NA	NA
CorePlsBd	9.15	NA	NA	NA
TIAA-CREF/Retail Cl:				
EqIdx	39.65	-0.63	-5.2	23.9
Gro&Inc	24.77	-0.46	-7.3	29.3
LrgCpGro	25.35	-0.72	-11.1	25.1
MgdAlloc	12.49	NA	NA	NA
SocChEq	21.06	-0.30	-3.8	20.7
TIAA/CREF Funds:				
BdIdxInst	9.64	-0.01	2.5	2.1
EqIdxInst	38.89	-0.62	-5.2	24.9
EqIdxRet	39.52	-0.63	-5.2	24.0
Gr&IncInst	13.96	-0.28	-7.2	30.5
Gr&IncRet	14.52	-0.29	-7.3	29.5
HgYldInst	8.75	NA	NA	NA
IntlEqIdxInst	24.00	-0.33	9.1	23.2
IntlEqIdxRet	24.63	-0.34	9.0	22.2
IntlEqInst	14.20	-0.35	7.6	20.6
LC2025Ret	14.16	-0.12	0.1	11.3
LC2030Ret	15.05	-0.16	-0.3	12.5
LC2035Ret	16.17	-0.19	-0.6	14.2
LC2040Inst	10.87	-0.15	-1.2	17.0
LC2040Ret	17.23	-0.24	-1.3	16.1
LCIdx2020Inst	19.05	-0.12	1.1	12.4
LCIdx2025Inst	21.53	-0.17	0.8	13.3
LCIdx2035Inst	26.86	-0.28	0.3	16.7
LCIdx2040Inst	29.26	-0.36	-0.1	19.2
LCIdx2045Inst	30.77	-0.41	-0.3	20.2
LifeStkIdx	44.68	-0.71	-5.2	24.9
LrgCpGrIdxInst	60.24	-1.58	-10.0	31.9
LrgCpGrIdxRet	60.77	-1.60	-10.1	30.9
LrgCpGrInst	25.52	-0.73	-11.1	26.1
LrgCpVlIdxInst	25.89	-0.12	1.2	19.0
LrgCpVlIdxRet	26.45	-0.12	1.1	18.1
LrgCpVlInst	22.45	-0.13	1.7	24.5
LrgCpVlRet	22.33	-0.13	1.6	23.5
MdCpVlInst	16.95	-0.28	-4.1	13.0
QuantSmCpEqInst	16.86	-0.28	-8.2	13.1
RealSecInst	17.88	-0.04	0.2	-9.4
S&P500IdxInst	61.01	-0.94	-4.8	27.6
S&P500IdxRet	60.51	-0.93	-4.9	26.6
SmCpBIIdxInst	21.69	-0.35	-9.0	2.1
SocChEqInst	25.31	-0.35	-3.7	21.7
SocChEqRet	25.91	-0.37	-3.8	20.8
Tortoise Capital:				
TorMLPPipInsC	20.32	0.02	6.7	74.6
Touchstone Family Fd:				
FlexIncY	10.35	-0.06	1.9	11.9
FocEqY	71.41	-1.34	-3.7	22.0
MdCpGrwY	37.00	-1.55	-9.0	5.9
SandsCapGrY	16.36	-0.76	-8.6	8.3
Touchstone Funds Gro:				
MdCpY	52.37	-0.32	-5.2	19.2
Touchstone Strategic:				
LagCapFoc A p	67.92	-1.40	-4.1	22.5
Transamerica A:				
AsAlGrow p	14.65	-0.23	-1.8	19.5
AsAlMod p	11.56	-0.10	0.4	11.5
AsAlModGr p	12.74	-0.15	-0.3	15.4
Balanced	32.96	-0.33	-2.3	16.1
Trust for Professional Ma:				
PerfTrstMuniInst	22.28	-0.22	-1.3	3.7
PrfTrtStrtBd Ins	19.75	-0.05	2.1	5.6
Tweedy Browne Fds:				
GblValue n	27.70	-0.12	8.4	18.4
U				
Ultimus:				
LyricalUSVlEql	25.53	-0.35	-1.1	21.2
UM Funds:				
BehavVal	80.70	0.20	-4.0	14.9
BehavValA t	77.83	0.19	-4.1	13.7
V				
VALIC:				
CoreVal	12.04	-0.08	2.5	21.0
GlobEq	6.35	-0.11	3.4	7.2
IntlEq	8.39	-0.13	8.9	20.8
LgCpGro	15.73	-0.26	-5.6	18.3
MdCpStGr	19.06	-0.43	-6.8	15.3
MidCpIdx	22.66	-0.24	-6.4	11.3
SciTech	28.94	-1.29	-11.5	27.4
SmCpIdx	14.24	-0.24	-9.1	0.7
StckIdx	55.02	-0.86	-4.9	26.5
ValUltra	15.09	-0.45	-10.6	25.8
VANGUARD ADMIRAL:				
400MCpIdxInst	393.07	-5.45	-6.3	12.5
500Admln	514.82	-9.76	-4.8	27.6
BalAdmln	46.49	-1.39

The Dow Jones Averages

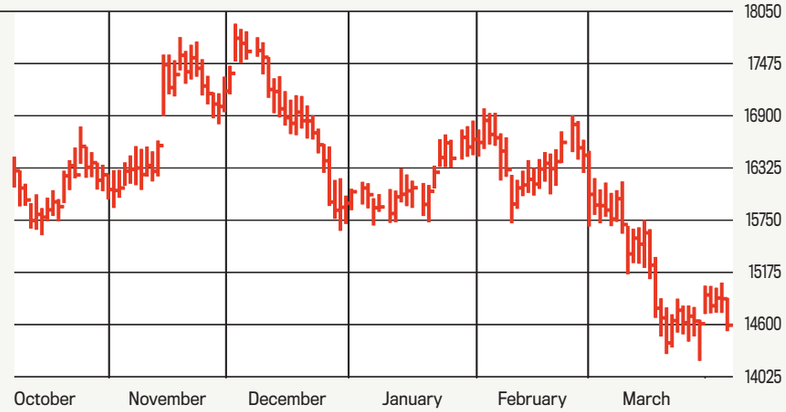
Industrials

Components	Week's Change
3M	-5.52
Amazon.com	-3.49
American Express	-5.03
Amgen	-9.09
Apple	-0.37
Boeing	-4.80
Caterpillar	-6.09
Chevron	1.34
Cisco Systems	0.56
Coca-Cola	1.70
Disney	-1.39
Goldman Sachs	-22.02
Home Depot	7.00
Honeywell International	0.22
IBM	0.13
Johnson & Johnson	0.08
JPMorgan Chase	1.22
McDonald's	1.65
Merck	-3.88
Microsoft	-12.46
Nike Cl B	-4.65
NVIDIA	-8.03
Procter & Gamble	1.34
Salesforce	-10.65
Sherwin-Williams	5.34
Travelers	5.09
UnitedHealth Group	-0.81
Verizon Communications	0.94
Visa Cl A	7.19
Walmart	-0.83



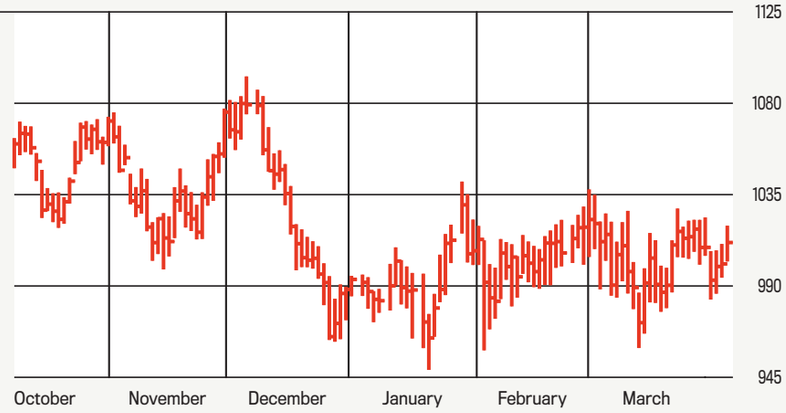
Transportation

Components	Week's Change
Alaska Air Group	-2.50
American Airlines Group	-0.69
Avis Budget Group	14.01
CH Robinson Worldwide	1.18
CSX	-0.46
Delta Air Lines	-2.93
Expeditors Intl of Wash	3.43
FedEx	11.38
JB Hunt Transport	-2.43
Kirby Corp	-0.72
Landstar System	-1.71
Matson	-2.17
Norfolk Southern	-1.20
Old Dominion Freight Line	-0.37
Ryder System	-1.14
Southwest Airlines	-1.24
Uber Technologies	-3.09
Union Pacific	-1.73
United Airlines	-4.64
United Parcel Service B	-5.44



Utilities

Components	Week's Change
American Elec Power	1.85
American Water Works	5.11
Atmos Energy	3.83
Consolidated Edison	0.97
Dominion Energy	0.44
Duke Energy	0.31
Edison International	0.01
Exelon	0.91
FirstEnergy	0.50
NextEra Energy	-0.43
Public Svc Enterprise	-1.35
Sempra	0.19
Southern	1.77
Vistra	-11.53
Xcel Energy	0.61



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.16268413125742)

Daily	Mar 24	25	26	27	28
Open (t)	42361.35	42651.98	42668.51	42403.15	42225.51
Open (a)	42180.14	42635.54	42655.85	42432.96	42245.82
10:00	42488.68	42540.71	42734.04	42399.42	41964.43
10:30	42507.81	42622.39	42730.50	42475.75	41844.80
11:00	42520.17	42664.58	42764.85	42476.07	41737.12
11:30	42544.55	42663.75	42612.01	42400.71	41782.91
12:00	42548.42	42554.46	42542.77	42315.24	41751.68
12:30	42501.93	42544.65	42573.88	42382.28	41656.75
1:00	42451.56	42580.87	42488.52	42232.48	41632.63
1:30	42453.64	42541.88	42411.78	42260.47	41536.96
2:00	42453.82	42513.01	42385.40	42236.89	41614.69
2:30	42385.93	42525.90	42469.33	42325.84	41576.08
3:00	42513.50	42481.15	42348.94	42287.58	41593.60
3:30	42555.91	42501.91	42372.51	42443.84	41574.97
Close	**42583.32**	**42587.50**	**42454.79**	**42299.70**	**41583.90**
High (t)	42779.59	42901.82	43052.17	42688.34	42401.98
Low (t)	42139.11	42227.07	42167.33	41981.72	41384.71
High (a)	42638.85	42696.61	42821.83	42523.84	42258.15
Low (a)	42180.14	42441.83	42326.67	42142.19	41530.00
Change	+597.97	+4.18	–132.71	–155.09	–715.80

Theoretical (t): High 43052.17 Low 41384.71
Actual (a): High 42821.83 Low 41530.00

Dow Jones 20 Transport (divisor: 0.15395808703479)

Open (t)	14794.94	14941.27	14814.39	14902.50	14845.14
Open (a)	14745.05	14934.10	14811.01	14884.51	14863.33
10:00	14881.40	14923.05	14890.33	14866.25	14777.01
10:30	14881.27	14914.19	14879.49	14900.13	14710.04
11:00	14900.32	14898.62	14874.14	14996.39	14675.79
11:30	14916.84	14839.49	14860.37	14949.54	14674.25
12:00	14871.92	14831.40	14895.94	14909.73	14701.30
12:30	14879.57	14799.74	14884.65	14899.47	14660.03
1:00	14858.12	14819.32	14881.87	14891.13	14649.78
1:30	14883.82	14835.21	14859.37	14876.45	14607.34
2:00	14878.67	14817.31	14835.78	14841.82	14613.97
2:30	14849.92	14825.76	14861.28	14872.40	14627.47
3:00	14882.25	14824.36	14844.62	14866.39	14600.46
3:30	14892.83	14814.90	14852.71	14903.30	14629.48
Close	**14926.08**	**14806.63**	**14891.98**	**14883.92**	**14592.61**
High (t)	15029.09	15025.68	15005.93	15062.67	14895.16
Low (t)	14716.08	14723.29	14730.15	14728.29	14527.04
High (a)	14937.05	14989.01	14909.14	15000.25	14871.63
Low (a)	14745.05	14754.74	14806.12	14821.33	14586.24
Change	+317.49	–119.45	+85.35	–8.06	–291.31

Theoretical (t): High 15062.67 Low 14527.04
Actual (a): High 15000.25 Low 14586.24

Dow Jones 15 Utilities (divisor: 1.31844753190630)

Open (t)	1011.20	1006.61	993.17	999.62	1008.29
Open (a)	1010.95	1006.80	993.21	998.63	1006.02
10:00	1016.03	994.97	997.47	1000.70	1008.24
10:30	1021.32	990.12	997.98	1003.66	1011.41
11:00	1013.61	988.83	998.20	1006.46	1012.06
11:30	1012.59	991.58	998.28	1006.71	1012.70
12:00	1014.26	991.23	995.27	1004.59	1013.43
12:30	1015.07	988.60	996.11	1001.73	1014.49
1:00	1013.07	990.89	996.51	1002.13	1011.46
1:30	1011.69	992.15	998.59	1002.52	1011.61
2:00	1013.45	994.46	998.96	1000.82	1012.31
2:30	1011.29	993.59	998.80	1003.07	1011.75
3:00	1010.34	992.72	999.32	1000.43	1011.28
3:30	1008.73	991.58	998.79	1000.97	1013.84
Close	**1009.02**	**992.86**	**999.60**	**1000.88**	**1011.41**
High (t)	1023.78	1007.19	1007.56	1010.73	1019.72
Low (t)	1004.84	983.31	986.17	994.07	1002.06
High (a)	1022.21	1007.05	1002.00	1007.96	1015.06
Low (a)	1007.80	987.94	992.16	996.52	1005.94
Change	+.03	–16.16	+6.74	+1.28	+10.53

Theoretical (t): High 1023.78 Low 983.31
Actual (a): High 1022.21 Low 987.94

Dow Jones 65 Composite (divisor: 0.79633160203387)

Open (t)	13188.64	13268.71	13225.30	13198.80	13165.78
Open (a)	13141.56	13264.27	13222.13	13199.78	13169.69
10:00	13238.60	13214.40	13254.37	13202.98	13085.13
10:30	13249.76	13233.27	13255.06	13229.10	13063.22
11:00	13250.61	13230.51	13260.08	13233.06	13035.09
11:30	13249.12	13220.20	13229.35	13218.39	13054.39
12:00	13247.69	13191.24	13211.81	13185.41	13043.51
12:30	13233.39	13191.25	13226.72	13195.25	13017.63
1:00	13223.32	13210.21	13203.49	13152.57	13009.88
1:30	13226.70	13196.19	13182.86	13162.69	12983.76
2:00	13225.63	13195.65	13178.38	13152.62	13008.93
2:30	13196.75	13197.64	13203.69	13179.33	12991.62
3:00	13235.98	13188.85	13175.67	13163.72	13001.15
3:30	13241.63	13188.70	13185.70	13217.08	12993.24
Close	**13255.73**	**13206.73**	**13207.29**	**13176.17**	**12991.05**
High (t)	13340.18	13337.03	13364.54	13306.44	13230.42
Low (t)	13117.48	13101.18	13095.03	13069.85	12922.19
High (a)	13269.63	13277.03	13281.34	13251.33	13173.82
Low (a)	13141.56	13160.94	13171.36	13136.59	12982.30
Change	+183.59	–49.00	+.56	–31.12	–185.12

Theoretical (t): High 13364.54 Low 12922.19
Actual (a): High 13281.34 Low 12982.30

Trading Diary

Market Advance/Decline Volumes

Daily	Mar 24	25	26	27	28
NY Up	898,948	499,324	400,568	380,334	145,597
NY Off	231,152	625,422	560,948	587,193	893,156
NY Up - Comp.	3,459,744	2,065,766	1,568,405	1,638,990	578,976
NY Off - Comp.	1,004,901	2,334,420	2,584,156	2,702,491	3,916,995
NYSE Amer UP	8,548	7,414	2,957	8,111	507
NYSE Amer Off	4,716	7,188	9,179	6,834	13,161
NASD Up	5,284,653	2,745,118	4,958,900	4,526,605	1,567,478
NASD Off	1,466,144	3,700,073	4,022,946	3,347,409	5,367,953
NYSE Arca UP	185,150	108,697	66,979	116,623	93,082
NYSE Arca Off	75,448	113,202	185,866	134,462	256,415
% (QCHA)	+1.27	–.24	–.51	–.17	–1.45
% (QACH)	+.18	–.57	–2.03	+.70	–2.59
% (QCHAQ)	+1.48	–.77	–1.03	–.18	–2.57

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,868	304	4,728	2,295
Advances	1,004	79	1,354	443
Declines	1,832	219	3,308	1,839
Unchanged	32	6	66	13
New Highs	112	12	187	62
New Lows	204	29	610	129

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	Mar 24	25	26	27	28
Issues Traded	2,841	2,831	2,831	2,825	2,834
Advances	2,059	1,235	988	1,152	591
Declines	716	1,527	1,774	1,586	2,187
Unchanged	66	69	69	87	56
New Highs	26	52	47	39	40
New Lows	16	41	67	84	135
Blocks - primary	4,699	5,186	4,750	5,035	5,301
Total (000) - primary	1,144,142	1,140,598	969,665	978,342	1,043,194
Total (000)	4,517,991	4,467,347	4,183,140	4,403,462	4,513,334

NYSE American Composite

Daily	Mar 24	25	26	27	28
Issues Traded	297	291	293	296	292
Advances	146	113	88	156	63
Declines	130	166	194	131	218
Unchanged	21	12	11	9	11
New Highs	3	5	2	5	4
New Lows	5	11	8	11	18
Blocks - primary	194	182	156	157	177
Total (000) - primary	14,831	15,180	12,159	14,978	15,395
Total (000)	313,960	307,639	271,954	271,618	340,342

Nasdaq

Daily	Mar 24	25	26	27	28
Issues Traded	4,518	4,502	4,522	4,500	4,494
Advances	2,936	1,685	1,384	1,970	849
Declines	1,451	2,681	2,984	2,393	3,520
Unchanged	131	136	154	137	125
New Highs	67	65	52	53	53
New Lows	104	162	217	217	409
Blocks - primary	39,768	37,019	94,354	70,028	48,959
Total (000)	6,787,799	6,475,791	9,091,514	8,002,471	7,015,413

NYSE Arca Composite

Daily	Mar 24	25	26	27	28
Issues Traded	2,161	2,156	2,141	2,141	2,135
Advances	1,567	1,209	392	776	518
Declines	567	919	1,728	1,325	1,609
Unchanged	27	28	21	40	8
New Highs	11	16	10	34	41
New Lows	12	17	32	54	75
Blocks - primary	1,143	1,012	1,295	1,297	1,548
Total (000) - primary	262,009	222,420	253,519	252,508	349,749
Total (000)	1,469,565	1,320,037	1,483,809	1,552,414	1,830,069

Other Market Indexes

Daily	3/24	3/25	3/26	3/27	3/28
NYSE Amer Comp	5176.62	5194.36	5175.57	5154.04	5060.48
BNY ADR Idx	194.10	194.22	191.83	191.30	188.75
Europe	178.86	179.27	177.48	177.12	175.95
Latin Am	192.87	196.14	195.36	195.36	193.17
Asia	248.25	247.42	243.45	242.44	236.96
Emerg M	393.79	392.94	386.20	384.41	377.44
DJ US TSM Float	57093.78	57149.16	56493.54	56258.43	55134.64
Nasdaq Cmp	18188.59	18271.86	17899.01	17804.03	17322.99
100 Index	20180.44	20287.83	19916.99	19798.62	19281.40
Indus.	11109.75	11211.30	11053.74	11086.32	10781.27
Insur.	16314.37	16363.52	16426.75	16541.07	16287.14
Banks	4246.54	4228.23	4213.84	4194.84	4119.14
Computer	16467.36	16550.46	16108.64	15942.89	15472.91
Telecom	496.22	497.54	503.08	505.12	497.08
NYSE Comp.-z	19704.21	19678.44	19585.83	19534.72	19270.30
Financial-z	12659.43	12699.12	12654.77	12622.89	12405.66
Health Care-z	25806.48	25456.18	25333.17	25377.55	25337.39
Energy-z	14107.67	14176.39	14271.75	14196.25	14106.18
Russell 1000	3158.03	3162.33	3126.27	3113.53	3051.56
2000	2109.38	2095.38	2073.83	2065.70	2023.27
3000	3285.72	3289.01	3251.67	3238.44	3173.89
Value-v	1870.46	1866.41	1866.30	1860.82	1836.31
Growth-v	3811.00	3827.96	3745.93	3726.92	3630.42
MidCap	3496.56	3487.27	3466.01	3441.79	3384.78
S&P 100 Index	2798.13	2806.33	2766.49	2757.51	2697.03
500	5767.57	5776.65	5712.20	5693.31	5580.94
Ind.	8181.62	8199.15	8084.77	8055.62	7885.15
MidCap	3019.03	3009.58	2991.10	2969.38	2915.07
SmallCap	1320.62	1312.22	1305.26	1299.52	1271.75
Value Line(A)	10809.34	10765.56	10703.98	10661.44	10451.97
Value Line(G)	588.68	586.22	582.74	580.26	568.67
DJ US Small TSM	14568.14	14483.46	14341.00	14270.48	13970.38

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

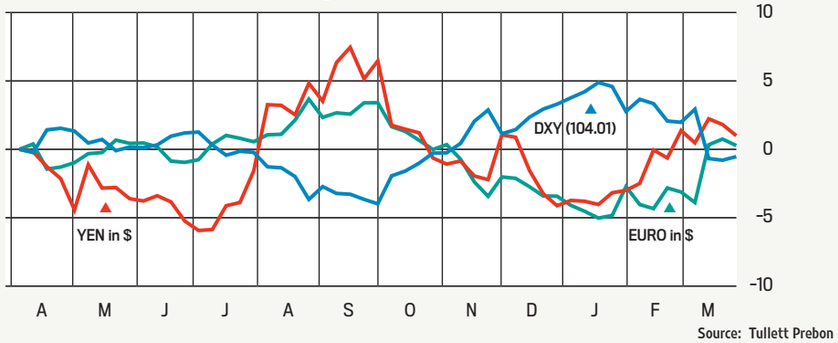
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
45014.04	37735.11	30 Indus	42587.50	41583.90	41583.90	−401.45	−0.96	1776.53	4.46	−960.32	−2.26
17754.38	14397.68	20 Transp	14926.08	14592.61	14592.61	−15.98	−0.11	−1619.01	−9.99	−1303.14	−8.20
1079.88	835.53	15 Utilities	1011.41	992.86	1011.41	2.42	0.24	129.17	14.64	28.67	2.92
14373.96	12025.72	65 Comp	13255.73	12991.05	12991.05	−81.09	−0.62	255.31	2.00	−400.66	−2.99
Dow Jones Indexes											
61024.05	49376.46	US TSM Float	57149.16	55134.64	55134.64	−894.37	−1.60	2731.78	5.21	−3264.61	−5.59
1499.87	1211.34	US Market	1406.45	1357.03	1357.03	−21.83	−1.58	72.82	5.67	−76.58	−5.34
1220.78	838.33	Internet	1090.69	1021.48	1021.48	−32.71	−3.10	84.73	9.05	−91.26	−8.20
New York Stock Exchange											
20272.04	17388.09	Comp-z	19704.21	19270.30	19270.30	−184.01	−0.95	957.63	5.23	173.19	0.91
12962.96	10023.14	Financial-z	12699.12	12405.66	12405.66	−53.17	−0.43	1703.12	15.91	362.36	3.01
28478.56	24280.24	Health Care-z	25806.48	25333.17	25337.39	−334.06	−1.30	−1214.39	−4.57	1005.53	4.13
14932.83	12686.53	Energy-z	14271.75	14106.18	14106.18	104.47	0.75	−255.57	−1.78	979.10	7.46
NYSE American Stock Exchange											
5405.73	4602.46	NYSE Amer Comp	5194.36	5060.48	5060.48	−50.14	−0.98	187.42	3.85	374.20	7.99
Standard & Poor's Indexes											
3003.15	2348.68	100 Index	2806.33	2697.03	2697.03	−51.33	−1.87	218.18	8.80	−193.20	−6.68
6144.15	4967.23	500 Index	5776.65	5580.94	5580.94	−86.62	−1.53	326.59	6.22	−300.69	−5.11
8784.45	7116.11	Indus	8199.15	7885.15	7885.15	−149.70	−1.86	340.28	4.51	−569.64	−6.74
3390.26	2825.94	MidCap	3019.03	2915.07	2915.07	−30.70	−1.04	−131.29	−4.31	−205.87	−6.60
1544.66	1241.62	SmallCap	1320.62	1271.75	1271.75	−15.82	−1.23	−72.91	−5.42	−136.42	−9.69
Nasdaq Stock Market											
20173.89	15282.01	Comp	18271.86	17322.99	17322.99	−461.06	−2.59	943.53	5.76	−1987.80	−10.29
22175.60	17037.65	100 Index	20287.83	19281.40	19281.40	−472.57	−2.39	1026.71	5.62	−1730.77	−8.24
12683.06	9288.67	Indus	11211.30	10781.27	10781.27	8.97	0.08	916.61	9.29	−1124.66	−9.45
16820.36	13548.33	Insur	16541.07	16287.14	16287.14	231.39	1.44	1796.03	12.39	645.22	4.12
4952.58	3438.77	Banks	4246.54	4119.14	4119.14	−31.72	−0.76	360.46	9.59	−287.52	−6.52
18397.32	13688.07	Computer	16550.46	15472.91	15472.91	−664.54	−4.12	771.46	5.25	−2248.75	−12.69
513.10	377.20	Telecom	505.12	496.22	497.08	6.03	1.23	94.75	23.55	33.47	7.22
Russell Indexes											
3370.65	2721.15	1000	3162.33	3051.56	3051.56	−48.99	−1.58	169.66	5.89	−169.49	−5.26
2442.03	1942.96	2000	2109.38	2023.27	2023.27	−33.71	−1.64	−101.27	−4.77	−206.88	−9.28
3509.12	2840.52	3000	3289.01	3173.89	3173.89	−51.04	−1.58	161.00	5.34	−182.93	−5.45
1961.63	1668.37	Value-v	1870.46	1836.31	1836.31	−8.54	−0.46	70.45	3.99	12.36	0.68
4213.29	3184.26	Growth-v	3827.96	3630.42	3630.42	−95.64	−2.57	236.57	6.97	−411.86	−10.19
3811.57	3146.20	MidCap	3496.56	3384.78	3384.78	−36.97	−1.08	18.47	0.55	−148.78	−4.21
Others											
11791.23	9824.88	Value Line-a	10809.34	10451.97	10451.97	−148.24	−1.40	−99.14	−0.94	−579.23	−5.25
656.04	560.48	Value Line-g	588.68	568.67	568.67	−8.77	−1.52	−47.14	−7.66	−42.28	−6.92
16768.21	13418.61	DJ US Small TSM	14568.14	13970.38	13970.38	−218.82	−1.54	−670.28	−4.58	−1412.15	−9.18
1271.18	1036.48	Barron's Future Focus	1183.89	1149.02	1149.02	−14.33	−1.23	42.56	3.85	−54.77	−4.55
1356.99	1092.05	Barron's 400	1228.98	1186.55	1186.55	−14.09	−1.17	20.02	1.72	−65.34	−5.22

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Adrift: The dollar continued to rally as the week began, with the White House suggesting more precise reciprocal tariffs. But the greenback edged down on Thursday, when President Trump announced 25% auto levies and slipped further on Friday, ending at 104.01, after hotter-than-expected inflation data.



Source: Tullett Prebon

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Last Auction
$76.0 bil	3-month	4.287	4.190
$68.0 bil	6-month	4.217	4.085

* As of Friday afternoon.

Yearly High/Lows Gold Prices

The yearly Gold price; with a high/low range based on the daily close.

Year	High		Date	Low		Date
2025	3071.60	Mar.	28	2633.35	Jan	06
2024	2777.80	Oct.	30	1985.10	Feb.	14
2023	2068.67	Dec.	22	1810.95	Feb.	24
2022	2039.05	Mar.	08	1628.75	Nov.	03
2021	1943.20	Jan.	04	1683.95	Mar.	30
2020	2067.15	Aug.	06	1474.25	Mar.	19
2019	1546.10	Sept.	04	1269.50	Apr.	23

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Dun & Bradstreet	DNB	2,500,000	22,475,000	3/25/25	Foley, William	OE
Samsara	IOT	1,020,000	43,533,498	3/25/25	Bicket, John	H
Samsara	IOT	960,000	40,965,168	3/25/25	Biswas, Sanjit	H
Roivant Sciences Ltd	ROIV	650,000	7,117,500	3/20/25	Venker, Eric	O
Draftkings	DKNG	643,654	26,067,987	3/25/25	Liberman, Paul	O
Element Solutions	ESI	390,900	10,288,488	3/19/25	Franklin, Martin	D
Sentinelone	S	385,939	7,502,654	3/19/25	Weingarten, Tomer	O
Acv Auctions	ACVA	350,000	4,935,000	3/19/25	Chamoun, George	OD
Kroger	KR	349,293	22,894,139	3/26/25	Mcmullen, William	FO
Snowflake	SNOW	300,000	48,964,089	3/25/25	Scarpelli, Michael	O

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2023 and 2022, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**41583.90**	**41985.35**	**39807.37**
P/E Ratio	24.53	24.77	28.01
Earns Yield %	4.08	4.04	3.57
Earns $	1695.13	1695.13	1421.20
Divs Yield %	1.71	1.70	1.81
Divs $	711.70	711.70	720.46
Mkt to Book	5.22	5.27	5.19
Book Value $	7964.47	7964.47	7664.40
DJ Trans Avg	**14592.61**	**14608.59**	**16211.62**
P/E Ratio	29.49	29.52	17.37
Earns Yield %	3.39	3.39	5.76
Earns $	494.81	494.81	933.37
Divs Yield %	1.65	1.65	1.33
Divs $	241.23	241.23	216.01
Mkt to Book	3.73	3.73	4.61
Book Value $	3914.65	3914.65	3514.52
DJ Utility Avg	**1011.41**	**1008.99**	**882.24**
P/E Ratio	20.26	20.21	18.66
Earns Yield %	4.94	4.95	5.36
Earns $	49.92	49.92	47.29
Divs Yield %	2.97	2.98	3.56
Divs $	30.06	30.06	31.45
Mkt to Book	2.14	2.14	1.96
Book Value $	472.26	472.26	450.45
S&P 500 Index	**5580.94**	**5667.56**	**5254.35**
P/E Ratio	27.87	28.30	28.52
Earns Yield %	3.59	3.53	3.51
Earns $	200.27	200.27	184.25
Divs Yield %	1.39	1.37	1.40
Divs $	77.58	77.65	73.56
Mkt to Book	5.05	5.12	5.13
Book Value $	1106.21	1106.21	1024.56
S&P Ind Index	**7885.15**	**8034.85**	**7544.87**
P/E Ratio	31.26	31.85	32.25
Earns Yield %	3.20	3.14	3.10
Earns $	252.28	252.28	233.96
Divs Yield %	1.24	1.22	1.23
Divs $	97.78	98.03	92.80
Mkt to Book	6.60	6.72	6.89
Book Value $	1195.42	1195.42	1095.83

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	14.01	2.80	38.81	McDonalds	11.39	6.88	(6.44)
Amgen	7.55	9.13	11.64	Merck Co	6.73	3.16	14.84
Apple	6.30	1.00	4.00	Microsoft	12.42	3.16	36.11
Boeing	(18.32)	Nil	(28.27)	NVIDIA	8.32	0.04	1.74
Caterpillar	22.07	5.53	39.04	Nike Inc	3.01	1.54	9.60
Chevron Corp	9.72	6.60	86.27	Proc Gam	6.28	4.03	21.00
Cisco Sys	2.29	1.60	10.91	3M Co	7.55	2.83	8.70
Coca Cola	2.47	1.97	6.02	Salesforce.com	6.36	1.60	61.43
Disney Walt	3.08	1.25	54.25	Sherwin-Williams	10.04	2.94	14.60
Goldman Sachs	40.55	11.75	326.90	Travelers Cos	21.46	4.20	109.21
Home Depot	14.92	9.05	1.05	UnitedHealth Grp	15.50	8.40	96.06
Honeywell	8.71	4.42	24.31	Verizon	4.14	2.69	21.98
IBM	6.41	6.68	24.63	Visa	9.99	2.22	18.31
Johnson & Johnson	6.65	4.96	28.57	Amazon	3.51	Nil	19.44
JPMorganChase	19.74	4.80	104.45	Wal-mart	2.41	0.83	10.41

Transportation Stocks

Alaska Air Group	3.05	Nil	32.62	Kirby Corp	4.91	Nil	54.33
American Airlines	1.14	Nil	(7.95)	Landstar Sys	5.52	1.41	27.55
Avis Budget Grp	(51.81)	Nil	(9.97)	Matson Inc	14.04	1.34	69.79
C.H. Robinson	3.85	2.47	12.15	Norf Southern	11.56	5.40	56.63
CSX Corp	1.79	0.48	6.19	Old Dominion	5.48	1.06	19.54
Delta Air Lines	5.33	0.55	17.26	Ryder Sys	11.29	3.14	69.91
Expeditors Int'l	5.72	1.46	16.62	Southwest Air	0.72	0.72	17.63
FedEx	15.95	5.52	112.90	Un Pacific	11.09	5.32	24.25
Hunt (JB)	5.56	1.73	39.76	UPS	6.76	6.53	20.29
Uber Technologies	4.80	Nil	5.43	United Airlines	9.43	Nil	28.43

Utility Stocks

American Elec Power	5.60	3.62	47.98	FirstEnergy	1.70	1.70	18.17
American Water Works	5.39	3.06	50.31	NextEra Energy	3.37	2.11	23.13
Atmos Energy	7.02	3.35	73.20	Pub Sv Ent	3.54	2.43	31.08
Con Ed	5.25	3.34	61.33	Sempra Energy	4.42	2.51	44.00
Dominion Energy	2.70	2.67	30.72	Southern Co.	4.02	2.88	28.61
Duke Energy	5.71	4.16	61.15	Vistra	8.29	0.88	8.06
Edison Int'l	3.32	3.17	36.02	Xcel Energy	3.44	2.21	31.74
Exelon	2.45	1.54	25.78				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	5,275,939	9,006,846	3,779,621	39.59
30 Dow Inds (b)	2,618,284	3,288,609	1,343,755	94.85
20 Dow Trans (b)	648,178	776,848	398,314	62.73
15 Dow Utils (b)	334,356	380,922	257,046	30.08
65 Dow Stks (b)	3,600,818	4,446,379	1,999,115	80.12
NYSE American (a)	72,544	125,894	65,134	11.38
Nasdaq(d)	37,372,988	33,995,476	19,724,591	89.47
NYSE 15 Most Active				
Average Price	11.37	11.99	19.14	-40.60
% Tot Vol	16.77	16.02	13.80	21.52
Stock Offerings $(z,v)	5,876,900	r3,037,300	3,715,900	58.16

Daily Stock Volume	3/24	3/25	3/26	3/27	3/28
NYSE(a)	1,144,142	1,140,598	969,665	978,342	1,043,194
30 Inds (b)	548,846.3	452,202.1	592,650.3	492,221.3	532,363.8
20 Trans (b)	137,370.9	136,057.6	115,791.3	124,081.5	134,877.0
15 Utils (b)	60,722.6	78,241.9	64,289.7	64,804.7	66,297.0
65 Stks (b)	746,939.8	666,501.6	772,731.2	681,107.5	733,537.7
NYSE Amer(a)	14,831	15,180	12,159	14,978	15,395
Nasd(d)	6,787,799	6,475,791	9,091,514	8,002,471	7,015,413
NYSE 15 Most Active					
Avg. Price	15.76	13.38	14.44	17.63	11.62
% Tot Vol	15.48	17.73	17.04	20.95	18.38

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	3/24	3/25	3/26	3/27	3/28
9:30-10:00	91,075	85,482	77,141	91,166	82,310
10:00-10:30	36,986	37,942	38,049	38,046	42,512
10:30-11:00	31,125	35,941	31,530	35,685	39,438
11:00-11:30	29,401	31,648	29,965	29,625	33,257
11:30-12:00	24,537	28,456	29,323	29,209	27,862
12:00-12:30	27,570	27,493	25,889	24,989	28,678
12:30-1:00	22,180	24,644	24,140	25,114	26,315
1:00-1:30	20,135	23,445	25,448	24,872	28,420
1:30-2:00	21,541	22,797	26,050	25,882	26,402
2:00-2:30	25,839	26,506	26,100	26,256	30,086
2:30-3:00	29,464	27,319	28,943	27,184	26,114
3:00-3:30	32,562	33,037	32,885	34,610	34,306
3:30-4:00	751,727	735,887	574,200	565,703	617,494

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
CoreWeave	CRWV	40.00	3/28	40.00	0.0%
Intercont	NCT	7.00	3/28	6.85	-2.1%
WF	WFF	4.00	3/27	3.79	-5.3%
Epsium Enterprise	EPSM	4.00	3/26	5.25	31.3%
NeOnc Technologies	NTHI	16.00	3/26	16.55	3.4%
LogProstyle	LGPS	5.00	3/25	2.65	-47.0%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	48%	47%	49%
AAII Index			
Bullish	27.4%	21.6%	19.1%
Bearish	52.2	58.1	59.2
Neutral	20.4	20.3	21.7
Market Vane			
Bullish Consensus	57%	56%	57%
TIM Group Market Sentiment			
Indicator	42.8%	52.9%	50.4%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

Daily	3/24	3/25	3/26	3/27	3/28
NYSE	.84	.91	.92	1.20	1.83
NYSE American	.74	.62	1.78	1.08	8.30
Nasdaq	.56	.85	.38	.61	.83

New Listings

NYSE

ACV Auctions (ACVA)

NYSE American

LogProstyle (LGPS)

Nasdaq

Aeluma (ALMU)
CoreWeave (CRWV)
Epsium Enterprise (EPSM)
Intercont (NCT)
NeOnc Technologies (NTHI)
WF (WFF)

Trading Suspended

NYSE

Endeavor (EDR)

Nasdaq

ACV Auctions (ACVA)
Altair Engineering (ALTR)
Benson Hill (BHIL)
Cyclo Therapeutics (CYTH)
IMAC (BACK)
TC BioPharm (TCBP)

Name Changes

NYSE

Acuity (AYI), formerly Acuity Brands

NYSE American

Amaze (AMZE), formerly Fresh Vine Wine (VINE)

Nasdaq

Ernexa Therapeutics (ERNA), formerly Eterna Therapeutics

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Dow Jones U.S. Total Market Industry Groups

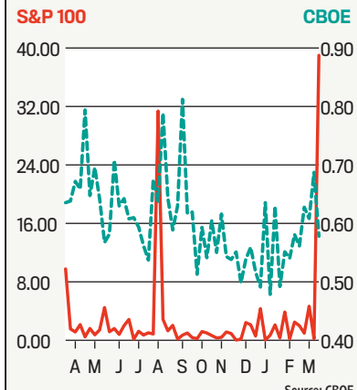
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Automobiles	DJUSAU	919.36	+41.29	−437.75	+4.70	[1]	+37.06	[6]	−32.26	[136]	−10.50	1,587.00	560.40
Automobiles & Parts	DJUSAP	1020.98	+41.94	−459.72	+4.28	[2]	+29.38	[8]	−31.05	[135]	−10.65	1,720.28	670.33
Fixed Line Telecom	DJUSFC	166.57	+6.61	30.98	+4.14	[3]	+59.57	[1]	+22.85	[4]	+15.25	166.68	95.66
Furnishings	DJUSFH	358.32	+11.94	.30	+3.45	[4]	−8.09	[104]	+.09	[70]	+1.66	406.94	303.50
Water	DJUSWU	2964.11	+92.02	384.85	+3.20	[5]	+15.83	[30]	+14.92	[8]	−4.45	3,035.21	2,371.24
Food Producers	DJUSFO	403.18	+12.11	7.49	+3.10	[6]	−8.97	[107]	+1.89	[56]	−5.13	458.93	372.80
Food Products	DJUSFP	587.50	+16.77	16.49	+2.94	[7]	−6.92	[102]	+2.89	[44]	−3.48	663.33	535.46
Food & Drug Retailers	DJUSDR	1432.58	+40.66	113.46	+2.92	[8]	+9.87	[41]	+8.60	[19]	+8.31	1,432.58	1,149.83
Drug Retailers	DJUSRD	1058.71	+29.99	172.99	+2.92	[9]	+4.55	[63]	+19.53	[5]	+6.02	1,058.71	828.55
Food Retailers & Whlslrs	DJUSFD	1172.95	+33.32	35.56	+2.92	[10]	+13.35	[33]	+3.13	[42]	+9.12	1,219.94	954.83
Insurance Brokers	DJUSIB	874.41	+23.77	108.94	+2.79	[11]	+24.29	[15]	+14.23	[9]	+12.70	879.24	647.14
Brewers	DJUSDB	617.93	+16.74	32.77	+2.78	[12]	−8.40	[105]	+5.60	[27]	+1.28	680.43	521.99
Mobile Telecom	DJUSWC	440.04	+11.57	58.52	+2.70	[13]	+24.53	[14]	+15.34	[6]	+5.50	450.29	333.68
Specialized Consumer Svcs	DJUSCS	2925.24	+75.85	37.75	+2.66	[14]	+6.69	[56]	+1.31	[62]	+14.72	3,180.59	2,519.78
Food & Beverage	DJUSFB	733.37	+18.51	26.62	+2.59	[15]	−5.68	[99]	+3.77	[39]	−1.82	812.81	671.35
Distillers & Vintners	DJUSVN	367.95	+9.24	−66.87	+2.58	[16]	−32.55	[135]	−15.38	[124]	−9.95	545.48	324.14
Nonlife Insurance	DJUSIX	1431.19	+32.67	135.34	+2.34	[17]	+18.87	[22]	+10.44	[14]	+14.69	1,435.64	1,132.45
Beverages	DJUSBV	970.34	+21.92	44.94	+2.31	[18]	−3.70	[89]	+4.86	[31]	+.39	1,061.86	879.25
Soft Drinks	DJUSSD	932.20	+20.83	56.78	+2.29	[19]	−.75	[79]	+6.49	[23]	+1.23	1,007.86	840.38
Mining	DJUSMG	113.53	+2.52	28.37	+2.27	[20]	+37.52	[5]	+33.32	[2]	−11.14	126.62	82.55

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Fixed Line Telecom	DJUSFC	166.57	+6.61	30.98	+4.14	[3]	+59.57	[1]	+22.85	[4]	+15.25	166.68	95.66
Tobacco	DJUSTB	1051.35	+20.59	198.19	+2.00	[24]	+56.95	[2]	+23.23	[3]	+13.53	1,064.41	641.16
Pipelines	DJUSPL	1122.87	−2.09	49.34	−.19	[62]	+44.87	[3]	+4.60	[32]	+16.33	1,223.40	752.32
Gold Mining	DJUSPM	127.80	+2.84	31.94	+2.27	[21]	+38.98	[4]	+33.32	[1]	−9.64	142.55	91.96
Mining	DJUSMG	113.53	+2.52	28.37	+2.27	[20]	+37.52	[5]	+33.32	[2]	−11.14	126.62	82.55
Automobiles	DJUSAU	919.36	+41.29	−437.75	+4.70	[1]	+37.06	[6]	−32.26	[136]	−10.50	1,587.00	560.40
Recreational Svcs	DJUSRQ	138.03	−5.18	−19.22	−3.62	[120]	+30.27	[7]	−12.22	[115]	+11.76	180.21	97.27
Automobiles & Parts	DJUSAP	1020.98	+41.94	−459.72	+4.28	[2]	+29.38	[8]	−31.05	[135]	−10.65	1,720.28	670.33
Specialty Retailers	DJUSRS	3837.70	−14.62	119.43	−.38	[66]	+27.28	[9]	+3.21	[41]	+17.13	4,225.38	2,716.03
Toys	DJUSTY	1308.69	−21.60	57.16	−1.62	[102]	+25.42	[10]	+4.57	[33]	+7.26	1,350.51	981.38
Gas Distribution	DJUSGU	353.59	+4.68	34.56	+1.34	[33]	+25.08	[11]	+10.83	[12]	+3.53	355.72	268.67
Aerospace	DJUSAS	2312.11	−24.34	227.42	−1.04	[93]	+24.91	[12]	+10.91	[11]	+13.34	2,414.95	1,827.32
Specialty Finance	DJUSSP	783.02	+3.40	91.06	+.44	[48]	+24.70	[13]	+13.16	[10]	+12.07	796.55	592.90
Mobile Telecom	DJUSWC	440.04	+11.57	58.52	+2.70	[13]	+24.53	[14]	+15.34	[6]	+5.50	450.29	333.68
Insurance Brokers	DJUSIB	874.41	+23.77	108.94	+2.79	[11]	+24.29	[15]	+14.23	[9]	+12.70	879.24	647.14
Computer Hardware	DJUSCR	10745.96	−59.70	−1,611.78	−.55	[76]	+22.11	[16]	−13.04	[120]	+6.99	12,783.14	8,415.57
Telecom Equipment	DJUSCT	2017.52	−8.74	−152.26	−.43	[70]	+20.11	[17]	−7.02	[101]	+7.82	2,338.97	1,569.28
Multiutilities	DJUSMU	272.46	+1.16	10.06	+.43	[49]	+19.01	[18]	+3.83	[37]	+1.73	284.23	216.68
Electricity	DJUSEU	376.28	−2.65	8.23	−.70	[80]	+19.01	[19]	+2.23	[49]	+3.05	402.70	303.71
Conventional Electricity	DJUSVE	377.20	−2.68	8.07	−.71	[82]	+18.96	[20]	+2.19	[51]	+3.09	403.90	304.59

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
M		
PVH (Q4)	$3.23	$3.72
W		
RH (Q4)	1.90	0.72
TH		
Acuity Brands (Q2)	3.73	3.38
Conagra Brands (Q3)	0.54	0.69

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0009	.0009	1070.8936	1068.4373
Australia (Dollar)	.6287	.6271	1.5906	1.5946
Bahrain (Dinar)	2.6527	2.6530	.3770	.3769
Brazil (Real)	.1736	.1745	5.7604	5.7307
Bulgaria (Lev)	.5530	.5531	1.8083	1.8080
Canada (Dollar)	.6983	.6967	1.4319	1.4353
Chile (Peso)	.001052	.001077	950.29	928.86
China (Renminbi)	.1377	.1379	7.2633	7.2493
Colombia (Peso)	.0002379	.0002411	4202.65	4148.00
Denmark (Krone)	.1451	.1450	6.8904	6.8977
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0198	.0198	50.5940	50.5673
Hong Kong (Dollar)	.1286	.1286	7.7786	7.7731
Hungary (Forint)	.002690	.002726	371.79	366.87
Iceland (Krona)	.007599	.007505	131.59	133.24
India (Rupee)	.01169	.01163	85.541	85.991
Indonesia (Rupiah)	.0000602	.0000606	16604	16509
Israel (Shekel)	.2707	.2690	3.6939	3.7171
Japan (Yen)	.006674	.006697	149.84	149.31
Kazakhstan (Tenge)	.001984	.001988	503.94	503.09
Kuwait (Dinar)	3.2447	3.2448	.3082	.3082
Macau (Pataca)	.1247	.1248	8.0170	8.0120
Malaysia (Ringgit)-b	.2254	.2262	4.4375	4.4210
New Zealand (Dollar)	.5719	.5733	1.7486	1.7443
Norway (Krone)	.0955	.0948	10.4751	10.5442
Oman (Rial)	2.5974	2.5980	.3850	.3849
Pakistan (Rupee)	.00357	.00357	280.250	280.150
Philippines (Peso)	.01743	.01745	57.373	57.317
Poland (Zloty)	.2590	.2578	3.8609	3.8784
Qatar (Rial)	.2744	.2742	3.6446	3.6473
Saudi Arabia (Riyal)	.2666	.2666	3.7510	3.7513
Singapore (Dollar)	.7454	.7484	1.3415	1.3361
South Africa (Rand)	.0542	.0548	18.4515	18.2319
South Korea (Won)	.0006801	.0006822	1470.33	1465.92
Sri Lanka (Rupee)	.0034	.0034	296.1900	292.5300
Sweden (Krona)	.0999	.0986	10.0125	10.1419
Switzerland (Franc)	1.1352	1.1325	.8809	.8830
Taiwan (Dollar)	.03012	.03030	33.201	33.004
Thailand (Baht)	.02946	.02956	33.940	33.830
Turkey (New Lira)-d	.0263	.0264	37.9898	37.8306
Ukraine (Hryvnia)	.0241	.0241	41.5500	41.5500
U.K. (Pound)	1.2941	1.2917	.7727	.7742
Euro	1.0827	1.0821	.9236	.9241

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Consensus Estimate

Day		Consensus Est	Last Period
T	February Construction Spending	0.40%	-0.20%
	February JOLTS Job Openings	7,665,000	7,740,000
W	February Factory Orders	0.55%	1.7%
TH	February Trade Balance	-$112.3 bil	-$131.4 bil
F	March Nonfarm Payrolls	125,000	151,000
	March Unemployment Rate	4.2%	4.1%

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
Conagra Brands	April 3	9:30AM	Q3

Source: LSEG

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	Mar 27 2025	Mar 20 2025	Mar 2024	Yr-to-Yr % Chg
S&P 500 Index	5693.31	5662.89	5200.93	9.47
Barron's 50 Index	14016.58	13913.83	13379	4.76
Projected quarterly earn	124.77	124.77	125.32	−0.44
Annualized projected earn	499.08	499.08	501.30	−0.44
Annualized projected P/E	28.08	27.88	26.7	5.23
Five-year average earn	542.20	542.20	519.93	4.28
Five-year average P/E	25.85	25.66	25.7	0.46
Year-end earn	524.26	524.26	681.35	−23.06
Year-end P/E	26.74	26.54	19.6	36.16
Year-end earns yield, %	3.74	3.77	5.1	−26.56
Best grade bond yields, %	4.73	4.70	3.94	19.97
Bond yields/stock yids, %	1.26	1.25	0.77	63.34
Actual year-end divs	269.02	268.81	258.58	4.03
Actual yr-end divs yld, %	1.92	1.93	1.93	−0.71

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.50	4.50	5.50
Prime Rate (base)	7.50	7.50	8.50
Fed Funds Rate			
Avg effective offer	4.33	4.33	5.33
Avg weekly auction-c	4.33	4.33	5.33
T-Bills Rate			
13 weeks, Coupon Yield	4.294	4.310	5.374
13 weeks, Auction Rate	4.190	4.205	5.230
26 weeks, Coupon Yield	4.229	4.245	5.313
26 weeks, Auction Rate	4.085	4.100	5.105
Avg weekly auction-c	4.20	4.20	5.24
Broker Call Rate	6.25	6.25	7.25
Bankers Acceptances			
1 month	4.35	4.35	5.38
2 months	4.35	4.35	5.38
3 months	4.40	4.40	5.39
6 months	4.45	4.45	5.40
Foreign Prime Rates			
Canada	4.95	4.95	7.20
Germany	2.65	2.65	4.50
Japan	1.88	1.88	1.475
Switzerland	0.75	0.75	2.00
Britain	4.50	4.50	5.25
Other Money Rates			
Bank money market-z	0.44	0.44	0.60
Interest Checking-z	0.06	0.06	0.09
6-Month Certif-z	1.72	1.72	1.91
12-Month Certif-z	1.88	1.88	1.95
30 Month Accounts-z	1.30	1.30	1.46
5-Year Certificates-z	1.50	1.50	1.47
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	2.60	2.60	2.70

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks followed are above this MAC point, the market is bullish. When the indicator is below 50%, risk is elevated and stock exposures should be reduced. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bearish

Current Sentiment

39.6%

Last Week

33.0%

2 Weeks ago

35.2%

3 Weeks ago

Current Market Exposure: 0% Equities, 100% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management
www.deltaim.com, (415) 249-6337

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Gross domestic product	4th Qtr	2.4	3.1	3.2	2.50
Personal income, (bil. $)	Feb	25,441.5	r25,246.8	24,330.9	4.56
Personal Savings Rate, St.Louis Fed	Feb	4.6	r4.3	5.4	−14.81
All fixed investment, (bil. $)	4th Qtr	4,265.9	4,277.7	4,164.9	2.43
Non-residential investment, (bil. $)	4th Qtr	3,512.4	3,538.8	3,432.9	2.32
Residential investment, (bil. $)	4th Qtr	797.1	786.5	775.5	2.79
Gross Output, (bil. $) All Industries	4th Qtr	40,690.6	40,515.4	39,742.5	2.39
Production					
Electric power, (mil. kw hrs) (EEI)	Mar 22	72,289	72,295	72,225	0.09
Petroleum, related capacity, %	Mar 21	87.0	86.9	88.7	−1.92
Rotary rigs running, U.S. & Can., (Hughes)	Mar 28	755	773	772	−2.20
Steel, (thous. tons)	Mar 22	1,654	1,667	1,703	−2.88
Steel, rated capacity, % (AISI)	Mar 22	74.3	74.9	76.7	−3.13
Consumption and Distribution					
Consumer spending, (bil. $)	Feb	20,439.3	r20,351.5	19,412.7	5.29
Durable goods (bil. $)	Feb	292.3	r288.9	282.5	3.47
Instinet Research Redbook Avg. (monthly %)	Mar 22	−2.23	1.00	−1.47	....
Baltic Dry Index	Mar 28	1,602	1,643	1,821	−12.03
New home sales, (thous. units)	Feb	676	r664	643	5.13
Personal consumption, (bil. $)	4th Qtr	16,273.2	16,113.0	15,781.4	3.12
Inventories					
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	Mar 21	433,627	436,968	448,207	−3.25
Gasoline, (thous. bbls)	Mar 21	239,128	240,574	232,072	3.04
Orders					
Durable goods, (bil. $)	Feb	289.3	r286.6	276.1	4.78
Trade					
Exports, (bil. $)	4th Qtr	2,637.2	2,638.2	2,559.6	3.03
Imports, (bil. $)	4th Qtr	3,689.8	3,707.4	3,496.3	5.53
Inflation					
ECRI Industrial Price Index f	Mar 28	119.29	120.20	114.11	4.54
Gross domestic product deflator	4th Qtr	2.3	1.9	1.5	53.33
Employment					
Initial jobless claims (thous.)	Mar 22	224	r225	214	4.67
Continuing claims (mil.)	Mar 15	1.856	r1.881	1.802	3.00
Construction					
Building contracts, F.W. Dodge, (bil. $)	Feb	1,137.45	r1,131.85	1,072.17	6.09
Home Price Index S&P Case-Shiller - Comp. 10 (SA)	Jan	351.13	r350.56	333.44	5.31
Other Indicators					
Consumer confidence (Conference Board)	Mar	92.9	r100.1	103.1	−9.89
Citi Research Panic-Euphoria Reading	Mar 28	0.35	0.36	0.40	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, February	−307.02	−128.64	−296.28	3.62
Trade Deficit (bil. $, sa)-c, January	−131.38	r-98.06	−66.86	96.50
Treasury Gross Public Debt. (bil. $)-d	36,215.4	36,214.5	34,573.2	4.75
Treasury Statutory Debt Limit (bil. $)-d	36,104.0	36,104.0	*	....
Consumer Installment Debt (bil. $)-e, January	5,007.0	r4,988.9	5,037.0	−0.60

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	Mar 28	Mar 21	Yr. Ago	YOY % Chg
1 Year Treas Bills	4.09	4.04	5.02	-18.53
2 Year Treas Notes	4.00	3.96	4.64	-13.79
3 Year Treas Notes	3.97	3.95	4.44	-10.59
5 Year Treas Notes	4.04	4.04	4.28	-5.61
10 Year Treas Notes	4.27	4.28	4.28	-0.23
20 Year Treas Bds	4.60	4.63	4.53	1.55
FHFA PMMS+ Mar	6.92	6.59	6.65	4.06

Fed annualized yields adjusted for constant maturity.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		3/27	3/20	Year Ago	Week % Chg.
1156.20	896.48	Gold mining	1150.54	1156.20	896.48	−0.49

Gold & Silver Prices

Handy & Harman	3/28	3/21	Year Ago
Gold, troy ounce	3071.60	3038.15	2214.35
Silver, troy ounce	34.18	33.45	24.80

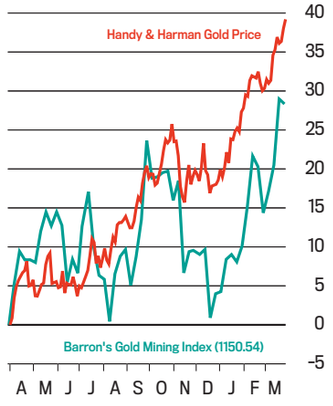
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	3204.03	123.23	4.00
Maple Leaf	3234.84	154.04	5.00
Mexican Peso	3722.52	8.00	0.22
Austria Crown	3022.80	3.00	0.10
Austria Phil	3234.84	154.04	5.00
U.S. Eagles	3234.84	154.04	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3080.8

Gold Performance

Gold Trade: Prices surged as investors turned risk averse amid a global stock selloff.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	22,232	r24,824	12,775
Municipal (z)	5,583	r10,804	11,335
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.73	4.70	3.97
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	5.33	5.22	4.82
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	88.8	89.9	82.4
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3159.09	3174.85	3145.05
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3179.63	3207.50	3049.02
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	4.45	4.30	3.58
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.62	4.56	4.37
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-3.02	-3.00	-2.16
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	5.37	5.24	5.40

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
Adecoagro-AGRO (NYSE)	3.0	S	.175	.174	0.6%	5-02	5-02	5-16
Cross Timbers Royalty Tr-CRT (NYSE)	8.5	M	.156725	.045553	244.0	3-31	3-31	4-14
HarborOne Bancorp-HONE (Nasdaq)	3.0	Q	.09	.08	12.5	4-09	4-09	4-23
Mesa Royalty Trust-MTR (NYSE)	3.0	M	.030175	.00243	1141.8	3-31	3-31	4-30
Oxford Industries-OXM (NYSE)	4.5	Q	.69	.67	3.0	4-17	4-17	5-02
Permian Basin Royalty Tr-PBT (NYSE)	4.9	M	.018047	.017144	5.3	3-31	3-31	4-14
Salesforce-CRM (NYSE)	0.6	Q	.416	.40	4.0	4-10	4-10	4-24
Sandstorm Gold-SAND (NYSE)	0.7	Q	.013961	.013911	0.4	4-14	4-14	4-25
Utz Brands-UTZ (NYSE)	1.7	Q	.072	.061	18.0	4-07	4-07	4-24

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
CNH Industrial-CNH (NYSE)	3.8	A	.25	.47	-46.8%	5-21	5-21	5-30
Invesco Mortgage Cap-IVR (NYSE)	20.3	Q	.34	.40	-15.0%	4-07	4-07	4-25
MS Emerging Mkts Debt-MSD (NYSE)	10.9	Q	.22	.265	-17.0%	3-31	3-31	4-15
PermRock Royalty Trust-PRT (NYSE)	10.4	M	.040022	.040219	-0.5%	3-31	3-31	4-14

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
NONE				

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
iHuman ADR-IH (NYSE)	0.10	4-17	4-17	5-15
OppFi-OPFI (NYSE)	0.25	4-08	4-08	4-18
Swiss Helvetia Fund-SWZ (NYSE)	3.00	4-03	4-15	4-14

Top 5 Insider Purchases by Company in 2025

Company	Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Smithfield Foods	SFD	18	168,466	3,369,320	$20.00
Townebank	TOWN	12	24,443	845,199	$34.58
Flowco	FLOC	11	155,200	3,724,800	$24.00
Evolent Health	EVH	8	127,980	1,162,961	$9.09
Gryphon Digital Mining	GRYP	8	629,356	245,449	$0.39
Top 5 Insider Sales by Company in 2025					
Samsara	IOT	23	2,672,323	121,898,740	$45.62
Airbnb	ABNB	19	1,677,263	228,647,022	$136.32
Atlassian	TEAM	18	380,410	104,277,513	$274.12
Tempus Ai	TEM	17	2,442,408	123,789,125	$50.68
Datadog	DDOG	16	1,007,657	128,528,244	$127.55

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
April 01	4.24	4.23	0.01	4.28
April 03	4.23	4.22	-0.01	4.28
April 08	4.25	4.24	0.03	4.30
April 10	4.26	4.25	0.04	4.31
April 15	4.25	4.24	0.04	4.31
April 17	4.25	4.24	0.03	4.31
April 22	4.25	4.24	0.04	4.31
April 24	4.25	4.24	0.03	4.31
April 29	4.22	4.21	0.02	4.28
May 01	4.24	4.23	0.01	4.30
May 06	4.23	4.22	0.02	4.29
May 08	4.23	4.22	0.02	4.29
May 13	4.23	4.22	0.01	4.30
May 15	4.23	4.22	0.01	4.30
May 20	4.22	4.21	0.01	4.29
May 22	4.22	4.21	0.03	4.30
May 27	4.22	4.21	0.04	4.30
May 29	4.23	4.22	0.04	4.31
June 03	4.19	4.18	0.01	4.27
June 05	4.19	4.18	0.01	4.27
June 10	4.18	4.17	....	4.26
June 12	4.19	4.18	0.01	4.27
June 17	4.18	4.17	....	4.26
June 20	4.19	4.18	....	4.28
June 24	4.19	4.18	0.01	4.28
June 26	4.19	4.18	0.03	4.28
July 01	4.19	4.18	0.01	4.28
July 03	4.18	4.17	0.01	4.27
July 08	4.19	4.18	0.01	4.28
July 10	4.18	4.17	0.01	4.27
July 15	4.19	4.18	0.01	4.29
July 17	4.19	4.18	0.02	4.29
July 22	4.18	4.17	0.01	4.28
July 24	4.16	4.15	....	4.26
July 29	4.19	4.18	....	4.29
July 31	4.17	4.16	0.02	4.27
August 07	4.15	4.14	0.02	4.26
August 14	4.15	4.14	0.02	4.26
August 21	4.11	4.10	....	4.23
August 28	4.10	4.09	....	4.21
September 04	4.09	4.08	....	4.21
Sep 11 '25	4.08	4.07	-0.01	4.20
Sep 18 '25	4.08	4.07	....	4.21
Sep 25 '25	4.08	4.07	....	4.21
Oct 02 '25	4.04	4.03	0.01	4.13
Oct 30 '25	4.02	4.01	0.01	4.12
Nov 28 '25	3.92	3.91	-0.02	4.03
Dec 26 '25	3.91	3.90	0.02	4.03
Jan 22 '26	3.90	3.89	....	4.03
Feb 19 '26	3.90	3.89	....	4.05
Mar 19 '26	3.87	3.86	-0.01	4.02

Federal Reserve Data Bank

One week ended Mar 26:

Member Bank Reserve Chgs. (Mil. $)		Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,436,587	-9,056	-579,454
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	2,533	+16	-3,553
Secondary Credit	....	....	-31
Seasonal Credit	6	....	+5
Float	-309	....	-30
Other F.R. Assets	35,785	+735	-2,126
Total Fed Credit #	6,703,600	-8,738	-759,073
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+10,000
Treas. Curr. Outst.	52,993	+14	+728
Total	6,801,186	-8,841	-748,025
Currency in circ	2,370,172	+2,904	+28,432
Treas. Cash Hldgs	419	+10	-30
Treas. Fed Deposits	360,177	-75,759	-442,056
Foreign Fed Deposits	9,437	+3	-4,188
Other Fed Deposits	193,975	+14,568	+29,754
Other FR liab/cap	-174,228	-3,600	-65,407
Total factors	3,350,253	+8,015	-702,837
Reserves F.R. banks	3,450,933	-16,856	-45,188
Fgn hold U.S. debt	3,297,240	-7,072	-43,515

Reserve Aggr (Mil. $) Month Ended Feb:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,261,200	3,255,600	0.17	3,567,700
Nonborrowed Res	3,256,000	3,249,100	0.21	3,397,500
Borrowed Reserves	5,276	6,517	-19.04	170,207
Monetary Base	5,614,000	5,614,200	-0.00	5,896,700

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (April 1)

Agilent Technologies	.248
Air Products & Chemicals	1.79
Bank of Nova Scotia	.738
Cardinal Health	.506
Choice Hotels Intl	.287
Encompass Health	.17
Ingredion	.80
New York Times	.18
Raymond James	.50
ServisFirst Bancshares	.335
State Street	.76
TriNet Group	.275
Wheaton Precious Metals	.165
Wolverine World Wide	.10

Wednesday (April 2)

AECOM	.26
Banco Bradesco Ord ADR	.036
ESCO Technologies	.08
J.Jill	.08
Park Aerospace	.125
Republic Services	.58

Thursday (April 3)

ABM Industries	.265
Ecopetrol ADR	.52
Globe Life	.27
Marsh & McLennan	.815
Progressive	.10
Quanta Services	.10
Simpson Manufacturing	.28
Tencent Music Ent ADR	.18
Wabash National	.08

Friday (April 4)

American Express	.82
Bristol Myers Squibb	.62
ESAB	.08
HA Sustain Infr Cap	.42
Helios Technologies	.09
InterContinental Htls	1.144
JPMorgan Chase	1.40
Rentokil Initial ADR	.382
Sysco	.51

Saturday (April 5)

NONE

Sunday (April 6)

NONE

Monday (April 7)

Edison International	.827
OGE Energy	.421
Quest Diagnostics	.80

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

Tuesday (April 1)

NONE

Wednesday (April 2)

NONE

Thursday (April 3)

NONE

Friday (April 4)

Caledonia Mining	.14
MAG Silver	.18

Saturday (April 5)

NONE

Sunday (April 6)

NONE

Monday (April 7)

NONE

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (April 1)

Andersons	.195
Calavo Growers	.20
Consolidated Water	.11
First Financial	.51
Fulton Financial	.18
Pegasystems	.015
Preformed Line Products	.20
Washington Trust Bancorp	.56

Wednesday (April 2)

Comcast Cl A	.33
CVB Financial	.20
Upbound Group	.39

Thursday (April 3)

Campbell's	.39
Cisco Systems	.41
Match Group	.19
Pilgrim's Pride	6.30
Village Super Market A	.25

Friday (April 4)

ChampionX	.095
Horizon Bancorp	.16
Morningstar	.455
NetApp	.52
Roper Technologies	.825
Royal Gold	.45

Saturday (April 5)

NONE

Sunday (April 6)

NONE

Monday (April 7)

Erie Indemnity Cl A	1.365
Escalade	.15
Preferred Bank LA	.75
Shoe Carnival	.15

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (March 31)

Evolution Petroleum	.12

Tuesday (April 1)

Imperial Oil	.50

Wednesday (April 2)

NONE

Thursday (April 3)

NONE

Friday (April 4)

Bluerock Homes Trust	.125

Saturday (April 5)

NONE

Sunday (April 6)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (March 31)

Allegion	.51
Ameren Corp	.71
American Intl Group	.40
Ametek	.31
Ares Management	1.12
Assurant	.80
Becton Dickinson	1.04
Brookfield	.09
Brookfield Asset Mgmt	.438
Brookfield Business	.062
Brookfield Infrastructure	.43
Brookfield Infrastructure	.43
Brookfield Renewable	.373
Brookfield Wealth Solns	.09
Canadian National Railway	.616
Canadian National Railway	.615
Cannae Holdings	.12
Cenovus Energy	.127
Cenovus Energy	.125
Corebridge Financial	.24
Devon Energy	.24
Diversified Energy	.29
Douglas Dynamics	.295
Entravision Comms	.05
Eversource Energy	.752
F & G Annuities & Life	.22
Fed Agric Mtg Cl A	1.50
Fed Agric Mtg Cl C	1.50
Fidelity National Finl	.50
Frontline	.20
GATX	.61
GeoPark	.147
Gray Media	.08
Gray Media Cl A	.08
Guild Holdings	.50
HCA Healthcare	.72
Hess Corp	.50
Hillenbrand	.225
Horace Mann Educators	.35
Huntsman	.25
Installed Bldg Products	.37
Installed Bldg Products	1.70
Intercontinental Exchange	.48
ITT	.351
M & T Bank	1.35
Martin Marietta	.79
Meritage Homes	.43
OUTFRONT Media	.30
Ovintiv	.30
Pembina Pipeline	.478
Permian Resources	.15
Public Svc Enterprise	.63
Quanex Building Products	.08
RenaissanceRe Hldgs	.40
Renasant	.22
SandRidge Energy	.11
Service Corp Intl	.32
Silgan Holdings	.20
Stellar Bancorp	.14
Stewart Info Svcs	.50
Sun Life Financial	.588
Sun Life Financial	.585
Teck Resources Cl B	.088
Teck Resources Cl B	.087
Telephone & Data Sys	.04
TKO Group Holdings	.38
Trane Technologies	.94
Travel + Leisure	.56
Travelers	1.05
Union Pacific	1.34
Venture Global	.016
Vistra	.223
Vitesse Energy	.562
Wesco International	.454
Western Union	.235
Williams Cos	.50
Wyndham Hotels	.41

Tuesday (April 1)

Albemarle	.405
Allstate	1.00
Banc of California	.10
Baxter International	.17
Brown-Forman Cl A	.227
Brown-Forman Cl B	.227
Cadence Bank	.275
Coca-Cola	.51
Comerica	.71
Concentra Group	.062
Crown Holdings	.26
FedEx	1.38
First Horizon	.15
Greif A	.54
Greif Cl B	.81
Macy's	.182
McKesson	.71
New Jersey Resources	.45
NewMarket	2.75
Nike Cl B	.40
PPL Corp	.273
Prosperity Bancshares	.58
Regions Financial	.25
STMicroelectronics	.09
Synovus Financial	.39
TEGNA	.125
TELUS Corp.	.284
TELUS Corp.	.278
Textron	.02
Transalta Corp	.042
Transalta Corp	.042
UGI	.375
Veren	.08
Veren	.08
Westwood	.15

Wednesday (April 2)

Genuine Parts	1.03
Hartford Insurance Group	.52
HP	.289
Kimberly-Clark	1.26
Kohl's	.125
PulteGroup	.22
Rogers Communications B	.346
Southwest Airlines	.18
Spire	.785
TechnipFMC	.05
Woodside Energy ADR	.51

Thursday (April 3)

ADT	.055
AerCap Holdings	.27
Banco de Chile ADR	2.104
Broadridge Finl Solutions	.88
Clipper Realty	.095
Dole	.08
H & R Block	.375
Navigator Holdings	.05
Rocket Cos.	.80
Schlumberger	.285
VICI Properties	.433
West Fraser Timber	.32
ZIM Integrated Shipping	3.17

Friday (April 4)

Avient	.27
Barclays ADR	.274
Barclays ADR	.285
Canadian Natural Rscs	.409
Chubb	.91
CONMED	.20
Dine Brands Global	.51
Kennedy-Wilson Holdings	.12
Marcus & Millichap	.25
Myers Industries	.135
Orion	.021
Restaurant Brands Intl	.62
Royal Caribbean Group	.75
Tronox Holdings	.125
United Community Banks	.24

Saturday (April 5)

Graphic Packaging	.11

Sunday (April 6)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (March 31)

Adeia	.05
Astec Industries	.13
Booking Holdings	9.60
Broadcom	.59
Enterprise Finl Services	.29
Epsilon Energy	.062
ESSA Bancorp	.15
First Guaranty Banchares	.01
Global Water Resources	.025
Hooker Furnishings	.23
Investors Title	.46
Iridium Communications	.14
JAKKS Pacific	.25
James River Group Hldgs	.01
Lancaster Colony	.95
Marex Group	.14
MarketWise	.01
Marriott International	.63
Methanex	.185
NorthWestern Energy	.66
PepsiCo	1.355
Power Integrations	.21
RCI Hospitality Holdings	.07
Red Rock Resorts Cl A	.25
Ross Stores	.405
Seacoast Banking of FL	.18
Spok Holdings	.312
Universal Display	.45
Verisk Analytics	.45
Weyco Group	.26

Tuesday (April 1)

Automatic Data	1.54
Berry (bry)	.03
C & F Financial	.46
CH Robinson Worldwide	.62
Chemung Financial	.32
Community Trust Bancorp	.47
Ericsson ADR	.131
First Finl Bankshares	.18
Hawthorn Bancshares	.19
Huntington Bancshares	.155
Northern Trust	.75
Paramount Global Cl A	.05
Paramount Global Cl B	.05
Pathward Financial	.05
Phillips Edison	.102
Popular Inc.	.70
Simmons First Natl Cl A	.213
Stock Yards Bancorp	.31
Texas Roadhouse	.68
Trustco Bank	.36
UMB Financial	.40
United Bankshares WV	.37
Universal Logistics	.105
Valley National Bancorp	.11
WesBanco	.37

Wednesday (April 2)

Amkor Technology	.083
CSG Systems International	.32
Financial Institutions	.31
Golden Entertainment	.25
Mercer International	.075
NVIDIA	.01
Seagate Technology	.72
SpartanNash	.22
Torm	.60

Thursday (April 3)

Allient	.03
Ituran Location & Ctrl	.50
NAPCO Security Techs	.125
Nordson	.78
QCR Holdings	.06
Smith & Wesson Brands	.13
Utah Medical Products	.305

Friday (April 4)

Afya	.232
Bank7	.24
Hackett Group	.12
Hamilton Lane Cl A	.49
Heartland Express	.02
Playtika Holding	.10
Trip.com Group ADR	.30

Sat. (April 5)-Sun. (April 6)

NONE

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Week's New Highs and Lows

NYSE

112 New Highs | **204** New Lows

Nasdaq

187 New Highs | **610** New Lows

NYSE American

12 New Highs | **29** New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

AvinoSilver
ChengheAcqnIIA
CollectiveMining
EMX Royalty
EquinoxGold
IntegraResources
LegatoMergerIII
NewGold
NorthernDynasty
TrilogyMetals
US Antimony

NEW LOWS

Amcon
ArmataPharm
AtlasClear
BoqiiHolding
BrilliA
Cel-Sci
ChicagoRivet
DDC Enterprise
FoxoTech
GeniusGroup
HoustonAmEner
LineageCell
Marygold
MexcoEnergy
NewConceptEner
NewFoundGold
Oragenics
PalatinTech
PerspectiveTherap
PlanetGreen
RydeGroup
SigningDaySports
SplashBeverage
Toppoint
Ur-Energy
Venu

Nasdaq

NEW HIGHS

AdaptiveBiotech
AevaTech
Agric&NatSolnsA
AI Transportation
AirTransportSvcs
AlignmentHlthcr
AlphaVestAcqn
ArcutisBiotherap
AscentagePharma
AscentIndustries
Astronics
BaiyaInti
BeaconRoofing
BlackHawkAcqn
Bleichroederl A
BoldEagleAcqnA
BragHouse
CantorEqPtrsI
CartesianGrwIIA
CatalystPharm
CenturionAcqnA
CheckPoint
Chimerix
ChinaAutoSys
CohenCirclel A
CoreWeave
DonegalGroup A
DonegalGroup B
DrugsMadeInAm
DTCloudAcqn
EurekaAcqnA
EverQuote
ExpandEnergy
Ezcorp
FirstSeacoastBncp
FutureVisionII
GigCapital7A
GP-ActIIIAcqnA
GreatElm
Groupon
GSRIIIAcqn
HalozymeTherap
HCMIIAcqn
HennessyCapVII
HF Foods
HorizonSpaceII
IntercontCayman
Intra-Cellular
JayudGlblLogistics
JFB Construction
Jiayin
Junee
KeenVisionAcqn
KestraMedTech
LaunchOneAcqnA
LexinFintech
LixiangEduc
LogilitySupply
MarblegateAcqn
MaywoodAcqnA
MelarAcqnIA
MisterCarWash
NextDecade
NiuTech
O'ReillyAuto
OakWoodsAcqnA
Okta
OptionCare
OrientalCulture
PactivEvergreen
Palomar
PlumAcqnIVA
Porch Group
QifuTechnology
RadiusRecycling
RedCloud
RegencellBio
RhinebeckBncp
RibbonAcqnA
RisingDragon
RomanDBDR II
Root
RoyalGold
SanuwaveHealth
SenecaFoods A
SenecaFoods B
SIMAcqnIA
SKGrowthOppsA
SolenoTherap
SoundThinking
Sportradar
SSR Mining
Take-TwoSftwr
TG Therap
Tiptree
Tradeweb
trivago
Uni-Fuels
VastaPlatform
VeriSign
VillageSuper A
VineHillCapA
ViomiTech
VSE
WF
XerisBiopharma
ZaiLab
ZhengyeBiotech

NEW LOWS

10xGenomics
22ndCentury
23andMe
4D Molecular
AardvarkTherap
Abits
Abpro
AC Immune
AcaciaResearch
AccelerateDiag
Aclarion
AcrivonTherap
Adagene
Adaptimmune
AdvantageSolns
AdvFlowerCap
AehrTestSys
Affimed
Agenus
AGM
Agriforce
Airgain
AirJouleTech
AirSculptTech
AIX
Akoya
AlaunosTherap
Alector
AlignTech
Allakos
AltoIngred
AlxOncology
AmericanRebel
AmicusTherap
AmkorTech
Annexon
AntelopeEnterprise
AnterisTech
ApellisPharm
ApplMaterials
ApreaTherap
AptevoTherap
ArbeRobotics
ArcturusTherap
ARKRestaurants
ArrowheadPharm
ArtivaBiotherap
Arvinas
AscentSolar
AspiraWomen's
Assertio
AstriaTherap
AstroNova
AthiraPharma
AtlanticAmerican
Auddia
AuraBiosciences
AutonomixMed
AxcelisTechs
Azenta
Backblaze
Baijiayun
Bandwidth
BeamGlobal
BeasleyBroadcast
Beeline
BentleySystems
BetaBionics
BeyondSpring
BicycleTherap
BioAgeLabs
BiodexaPharm
BiomeaFusion
BionanoGenom
Bitfarms
Blackbaud
BlackDiamond
Blaize
Bloomin'Brands
BloomZ
BlueHatInt
BonNaturalLife
BoundlessBio
BridgerAerospace
Broadwind
BRP
Bruker
BukitJalilGlbAcqn1
Bumble
C4 Therap
CabalettaBio
CaesarsEnt
Caesarstone
Camtek
CanadianSolar
CanopyGrowth
CanterburyPark
CardiolTherap
CaribouBio
CarismaTherap
CassavaSciences
CBAK Energy
CDW
Cemtrex
CenturyTherap
CERoTherap
CheerHolding
CheetahNetSupply
Cimpress
CipherMining
CitiusPharm
Clarus
CleanEnerFuels
CleanSpark
Clene
CN Energy
CNS Pharm
Co-Diagnostics
Cognex
Cohu
Coincheck
Collplant
ColorStarTech
CommVehicle
Conduent
Conifer
ConnectBiopharma
ConsldWater
CorbusPharm
CoreWeave
CosmosHealth
CreativeMedia
CreativeMedTech
CriticalMetals
Cronos
CrownCrafts
CrownLNG
Curis
CXApp
Cycurion
CytekBiosci
Damon
DenaliTherap
Denny's
DestinationXL
DevvStream
DianthusTherap
DigiAsia
Digimarc
DigitalAlly
DIH US
Diodes
DLH Holdings
DragonflyEnergy
DuluthHoldings
DyneTherap
EbangIntl
EDAP TMS
EducDev
enGene
Entegris
EntradaTherap
ePlus
Equillium
ErnexaTherap
Euroholdings
EvaxionBiotech
Eyenovia
EzgoTech
FangddNetwork
FateTherap
FemtoTech
FirstSolar
FoghornTherap
FormFactor
ForresterRes
Fortrea
FoxFactory
FreightTech
FTAI Infra
FuelCell
FusionFuelGreen
FutureFinTech
GalaxyPayroll
Galecto
GalmedPharm
GCL Global
GDEV
GenerationBio
Genprex
Gentex
Gentherm
GeospaceTech
GlbInteractiveTech
GlobalWaterRscs
GlucoTrack
Gogoro
GoodTimesRest
GreeneCnty
Greenlane
GreenPlains
GreenwaveTech
GreenwichLife
GRI Bio
GryphonDig
HarvardBioSci
HealthInTechA
HepionPharm
HiveDigitalTech
HookerFurnishings
HostHotels
HubCyberSecurity
Humacyte
HWH Intl
Hydrofarm
Hyperfine
Ichor
IconEnergy
iCoreConnect
IDEAYA Bio
Illumina
Immunome
IN8bio
IncannexHealthcare
IndaptusTherap
indieSemicon
InMedPharm
Innospec
InnovAge
InnovativeEyewr
InovioPharm
InspireVeterinary
IntelliaTherap
IntelligentGrp
IntercontCayman
IovanceBiotherap
iRobot
iSpecimen
IspireTechnology
iTeosTherap
IZEA
JackintheBox
JamfHolding
JanuxTherap
JasperTherap
Jeffs'Brands
KaiserAlum
Kaixin
KaryopharmTherap
KezarLifeSci
KlothoNeuroscience
KLX Energy
Knightscope
KorroBio
KrispyKreme
Kulicke&Soffa
KwesstMicroSys
KyvernaTherap
LandseaHomes
LanzaTechGlobal
LarimarTherap
Lavoro
LeapTherap
LGI Homes
LichenIntl
LightwaveLogic
LinkageGlobal
LionGroup
Littelfuse
LiveVentures
LoboEV
LogicMark
LongevityHealth
LQR House
Lulu'sFashion
LuokungTech
LyraTherap
LytusTech
Macrogenics
MaidenHoldings
MainzBiomed
Mangoceuticals
MaxCyte
MaxLinear
MBX Biosci
MediromHlthcr
MEI Pharma
MeiwuTechnology
MereoBioPharma
MersanaTherap
Metagenomi
Methanex
MGP Ingredients
MicrochipTech
MidlandStBncp
MilestonePharm
MillerKnoll
MkdwellTech
ModivCare
Monro
MSP Recovery
MullenAuto
MuralOncology
MustangBio
MyriadGenetics
NaaSTechnology
NanoDimension
NanoXImaging
Napco Security
NatlResearch
NautilusBiotech
Navient
NayaBiosciences
Neogen
NetApp
NeumoraTherap
Neurogene
NewEraHelium
NewGenIvf
NewtonGolf
NextCure
Nkarta
nLIGHT
NLS Pharm
NN
NorthernTechsIntl
Novanta
NuCana
Nuwellis
Nvni
NXP Semicon
Nxu
OlemaPharm
ON Semi
Onconetix
OnKureTherap
OpenLending
Organovo
OricPharm
Outbrain
OvidTherap
PacBiosciCA
PalisadeBio
Paysign
PDF Solutions
PetrosPharm
PharmaCyteBiotech
PicoCELA
PlugPower
PlutusFinancial
PMV Pharm
Polyrizon
PonyAI
PowerIntegrations
PrairieOperating
PreludeTherap
PrestigeWealth
Primega
ProcessaPharm
ProfoundMed
ProQR Therap
ProtagenicTherap
PsyenceBiomed
PureTechHealth
Q32Bio
QuickLogic
QuoinPharm
Rallybio
RamacoRscsA
RamacoRscsB
RBB Bancorp
RedCloud
REE Automotive
RegenPharm
RelayTherap
RepareTherap
ResearchFrontiers
ReShapeLife
ResourcesConnect
ReynoldsCnsmr
RMR Group
RocketPharm
RockwellMedical
RockyBrands
RockyMtnChoc
RumbleON
SafetyShot
SagtecGlobal
SAIHEAT
SalariusPharm
SareptaTherap
SaverOne2014
ScanSource
scPharm
SenesTech
SeraPrognostics
SharpLink
SharpsTech
SHF
Shyft
SilenceTherap
SimulationsPlus
SionnaTherap
SkycorpSolar
SkyeBioscience
SkyQuarry
SMX
SNDL
SonnetBio
SotherlyHotels
SowGood
Sphere3D
SproutSocial
SpruceBio
SpyreTherapeutics
Starbox
StardustPower
SteakholderFds
StokeTherap
StrataSkinSci
StructureTherap
SunCarTechA
SunOpta
SunRun
SuperLeagueEnt
SutroBioph
SynergyCHC
SyraHealth
T Stamp
T.RowePrice
TandyLeather
TangoTherap
Tantech
Techprecision
TelaBio
Tenable
TenonMedical
Teradyne
TernsPharm
ThunderPower
TianRuixiang
TivicHealth
TNF Pharm
TNL Mediagene
TokenCat
TopWealth
Torm
TPIComposites
TransCodeTherap
TreasureGlobal
TridentDigital
Triller
TriumphFinl
TrueCar
TScanTherap
TungrayTech
TyraBiosciences
UltraClean
UltragenyxPharm
Ultralife
UnitedHomes
UnitedMaritime
UnvlElectronics
UpstreamBio
urban-gro
USARareEarth
UtahMedProducts
UTime
VastRenewables
Vaxart
VCIGlobal
VeecoInstr
VentyxBiosciences
VeraTherap
VerifyMe
VerintSystems
VerricaPharm
Viatris
VillageFarms
VincerxPharma
VirBiotech
VirpaxPharm
VirTra
VisionMarineTech
VSeeHealth
Wang&Lee
Webtoon
Wellchange
WerewolfTherap
WF
WheelerREIT
Workhorse
WorkMedTech
Worksport
X4 Pharm
XcelBrands
Xencor
Xerox
XTI Aerospace
XTL Biopharm
ZhibaoTech
ZimVie
Zoomcar
Zynex
ZyVersaTherap

NYSE

NEW HIGHS

AAMissionAcqnA
AT&T
AXIS Capital
AgnicoEagleMines
AlamosGold
AIG
AngloGoldAsh
AnteroMidstream
AnteroResources
AresAcqnII A
ArisWater
AutoZone
Avista
BcoSantChile
BanColombia
Barclays
Berkley
BerkHathwy A
BerkHathwy B
Bowhead
Brown&Brown
CNO Financial
CardinalHealth
Cencora
CenterPointEner
Chevron
ClearwayEnergyA
CerveceriasUnid
ConEd
DRDGOLD
Darden
DeutscheBank
EQVVenturesA
EmbotellAndinaB
EmbotellAndinaA
FidNatlFinl
FortunaMining
Franco-Nevada
GE Aerospace
GFLEnvironmental
GenesisEnergy
GeniusSports
GlobeLife
GoldFields
HCI Group
HamiltonIns
HanoverIns
HarmonyGold
IHS Holding
ICE
IntrepidPotash
Karman
KinrossGold
Lanvin
Loews
LumentFinance
Marsh&McLen
McKesson
MolsonCoorsA
NationalFuelGas
OldRepublic
OsiskoGold
PPL
PrimoBrands
ProAssurance
Prudential
RTX
RepublicSvcs
Rollins
SandstormGold
SiriusPoint
Sony
Tenaris
TripleFlagPrecMtl
TriumphGroup
US Cellular
US Steel
UnivInsurance
UnumGroup
WNS
WheatonPrecMtls
Williams
XFinancial
Yalla

NEW LOWS

ASGN
Adient
AgilentTechs
AltoNeurosci
AmericanAxle
AmRltyInv
AmerVanguard
AppleHospREIT
ArcusBiosci
ArdentHealth
ArmadaHoffler
ArmourResREIT
AspenAerogels
AtlUnionBksh s
AvanosMedical
Avient
BGSF
BitMining
Babcock&Wilcox
BeazerHomes
Biohaven
Bio-RadLab A
Brunswick
CS Disco
Cadre
CanadaGoose
CdnPacKC
ChathamLodging
Chegg
Clarivate
Cleveland-Cliffs
CompassDiversif
CraneNXT
DHI Group
DeckersOutdoor
Diageo
Diamondrock
DianaShipping
DigitalBridge
DoubleVerify
Dow
EPAM Systems
E2open
EastmanChem
ElementSolns
EmpireStateRealty
Endava
EnergyVault
ErmenegildoZegna
EverusConstrn
Floor&Decor
FlowersFoods
FootLocker
FranklinCovey
FrontViewREIT
FutureFuel
GCT Semiconductor
GencoShipping
GettyImages
Globant
GraphicPkg
HavertyFurn A
HavertyFurn
HeliosTech
Hyster-Yale
IQVIA
IngersollRand
IngramMicro
IntlFlavors
IntlGameTech
JamesHardie
KB Home
KinderCareLearning
Leggett&Platt
LeviStrauss
Lightspeed
LiveOakBcshs
loanDepot
LyondellBasell
MSA Safety
MarineMax
Medifast
MineralsTechs
Movado
Navigator
Nextdoor
Nike
NovoNordisk
OntoInnovation
OrionProperties
OxfordIndustries
PACS Group
PBF Energy
PPG Ind
ParkHotels
PebblebrookHotel
PenskeAuto
Perfect
QuakerHoughton
RLJ Lodging
Ranpak
RingCentral
Rogers
RymanHospitality
ScottsMiracleGro
SensataTech
Shutterstock
SmithDouglas
SoloBrands
StandardMotor
StanleyB&D
Steelcase
Stellantis
Stepan
SummitHotelProp
SunstoneHotel
System1
TD Synnex
TFI Intl
TelekmIndonesia
Tilly's
TreeHouseFoods
UsanaHealth
US PhysTherapy
Unifi
WPP
Wallbox
Westlake
Wolfspeed
XeniaHotels

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Aeluma	2,285,714	$5.25	$11,999,999
American Electric Power Co	19,607,844	$102.00	$2,300,000,040
Benitec Biopharma	2,043,000	$13.00	$26,559,000
Bridgeline Digital	1,000,000	$1.50	$1,500,000
Genelux	3,000,000	$3.50	$10,500,000
GeoVax Labs	1,350,000	$1.31	$1,768,500
Global Water Resources	2,800,000	$10.00	$28,000,000
Humacyte	25,000,000	$2.00	$50,000,000
Inspire Veterinary Ptnrs	207,896	$1.83	$380,450
Oncology Institute	12,006,510	$2.21	$26,512,775
Pixelworks	1,970,106	$0.74	$1,449,998
Prairie Operating Co	8,555,555	$4.50	$38,499,998
Standardaero	36,000,000	$28.00	$1,008,000,000
Tenon Medical	615,000	$2.00	$1,230,000
TransCode Therapeutics	10,250,000	$0.98	$10,045,000

Source: LSEG Data & Analytics

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OTHER VOICES

Investment strategies are constructed with a blind spot for market regimes that haven't occurred within most professionals' careers.

Apple sellers were a common sight during the Great Depression. It took stocks 16 years to recover their losses.

The Market's Past Is Forgotten, Not Gone

BY PHILLIP TOEWS

The writer is the founder and CEO of Toews Asset Management and author of the new book, The Behavioral Portfolio: Managing Portfolios and Investor Behavior in a Complex Economy, *from which this essay is adapted.*

From 1918 to 1920, the Spanish Flu pandemic killed an estimated 25 million to 50 million people across the globe. But even with this historical precedent, the world was largely caught unprepared when Covid-19 emerged. Our collective memory had faded, leaving us with a psychological lack of immunity to the concept of a devastating pandemic.

Today's investors face a strikingly similar vulnerability—not necessarily to a new pandemic, though it remains possible. Rather, in a market environment of persistent inflation, record sovereign debt, and stock valuations near all-time highs, investors face a dangerous cognitive trap that I call the "corona bias."

Just as pandemic preparedness suffered from historical amnesia, investment strategies are constructed with a blind spot for market regimes that haven't occurred within most professionals' careers. Investors diligently prepare portfolios based on the last 30 years of market behavior while remaining unaware of the potential for the return of devastating patterns that occurred outside their working lifetime.

Most retirement portfolios today are built on assumptions derived from post-1980s markets. Bonds are reliable portfolio stabilizers. Stock market corrections will be relatively brief and followed by strong recoveries. Inflation is a largely conquered threat. These assumptions work brilliantly in backtests covering recent decades. But extending that historical lens reveals market regimes that would devastate conventional portfolio construction.

Multidecade market regimes become so ingrained in our collective investment psychology that we struggle to even contemplate alternatives—until they arrive with devastating force.

Consider bonds, widely regarded today as a portfolio stabilizer. From 1945 to 1981, bonds experienced a crushing bear market that saw fixed-income portfolios decline by 21% in real terms over an astounding 36 years. This reality has vanished from many investors' consciousness after four decades of bond prosperity. Yet with U.S. inflation as measured by personal consumption expenditures still at an elevated 2.5% and global sovereign debt at $100 trillion, or 93% of gross domestic product, the conditions for another extended bond bear market are coalescing.

Stock investors face similar historical warnings. During the Great Depression, the S&P 500 index's predecessor plummeted 67% over nearly 13 years. Stocks didn't fully recover for over 16 years. This wasn't a simple crash followed by recovery. It was a grinding, multiphase decline with multiple false recoveries that broke even the most disciplined investors.

To appreciate the psychological devastation of such a scenario, recall how you felt in March 2009. The 30% decline in balanced portfolios seemed unbearable, yet mercifully ended after 16 months with a powerful recovery. Compare that with the Great Depression experience: After similar initial declines, stocks fell another 43% in 1931, and then another 43% in early 1932. A balanced portfolio ultimately lost 67% of its value, or 72% for investors taking a modest 4% distribution.

Even that wasn't the end. After several years of recovery, another five-year bear market emerged in 1937, pushing balanced portfolios down another 30%. Investors drawing modest distributions depleted their portfolios entirely. Even those taking no withdrawals waited 14 years to break even.

Ray Dalio, founder of Bridgewater Associates, has warned that our current debt cycle resembles the 1935 to 1945 period. Meanwhile, economist Carmen Reinhart's research shows that throughout history, excessive sovereign debt levels like those we're seeing today typically resolve through inflation, financial repression, or both. That is precisely the environment that devastated bond portfolios in the postwar era.

Today's market environment contains concerning parallels: record debt-to-GDP ratios across developed nations, persistent inflation despite central bank efforts, rising protectionism echoing Depression-era tariffs, and equity valuations at extreme historical levels. Yet most portfolios remain constructed as if recent investment regimes will continue indefinitely.

Investors should consider three concrete steps to combat corona bias.

First, adopt true historical stress testing. Examine how your portfolio would perform not just through recent corrections but also through entire multidecade regimes. The standard 60/40 portfolio that has served investors well since the 1980s would have been catastrophic during historical periods outside living memory.

Second, implement systematic risk management. Consider allocation to strategies with explicit downside protection mechanisms. This might include trend-following approaches, options-based hedging, or hedged equity funds. These strategies have historically provided meaningful protection during extended bear markets.

Third, proactively manage behavioral biases. Effective portfolio management requires not only constructing resilient portfolios but also preparing for market disruptions that elicit emotional decision-making. (No matter how rational we think we are, we are emotional animals, especially in situations of danger and high stress.) One way to do this is to articulate precommitments on how to react during different market conditions—before they sabotage your ability to think clearly.

Rather than attempt to predict which crisis might emerge, prudent investors will build portfolios resilient to the full range of historical market environments—not just those they have personally experienced. Acknowledging our corona bias may be the most important investment decision we make. B

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RETIREMENT

Non-Pension Annuities: What to Watch Out For

BY NEAL TEMPLIN

Companies, many of which long ago jettisoned their traditional pension plans, are rolling out hybrid target-date funds for their workers that provide pension-like income in retirement.

Now, retirees can get a monthly check for the rest of their lives.

"What's happening today is a major shift, and it's the biggest shift in the 401(k) industry since the advent of target-date funds 20 years ago," says Brendan McCarthy, who heads retirement for Nuveen, TIAA's investment management arm.

TIAA and AllianceBernstein were early to the party. TIAA launched its hybrid target-date structure a decade ago and has $50 billion in assets in it; AllianceBerstein rolled out a hybrid target-date fund with a variable annuity in 2012.

BlackRock, JPMorgan, and others introduced hybrid target-date funds a few years ago after Congress passed legislation to improve retirement for all.

Traditional target-date funds use a low-fee blend of stocks and bonds to build wealth over decades—much like pension plans. But workers in these funds are on their own when they retire and begin spending down their portfolios. There's no monthly check.

Target-date funds with annuities can make retirement less scary: more predictable income and more protection from market crashes or the risk that you outlive your savings.

"It really is almost an easy button for a lot of Americans to create income for life," says David Blanchett, who heads retirement research for PGIM, the investment management company of Prudential Financial.

But the complexity of hybrid target-date funds poses new challenges: Fees and investments vary. Some provide the same monthly paycheck for the rest of your life; others have payouts that can rise over time or are linked to markets.

If you're interested in a hybrid target-date fund, consider these three things:

How much should you annuitize?

You want enough income to cover essentials if the stock market crashes. Total up your Social Security check and any additional pensions. Then, compare that sum with your must-pay expenses.

The bigger the gap, the more you want to annuitize. In most cases, though, you only want to annuitize a portion of your nest egg. That leaves you with money for unexpected expenses like a new roof.

Can you get your money back if you change your mind?

Many of the hybrid target-date funds are structured so you can pull out money—often without any additional fee. "We kind of solved for that buyer's remorse...," says Dan Oldroyd, who heads target-date strategies for J.P. Morgan Asset Management.

Optionality has a cost, though. The fees tend to be higher and payouts lower than in a plain income annuity. J.P. Morgan's hybrid annuity, for example, pays 4.25% a year at age 65. Oldroyd says this yearly payout should rise as the underlying investment—akin to a 401(k) stable-value fund—rises in value.

TIAA offers annual payouts of 7.6% to roughly 9% for those who turn their target-date money into a lifetime annuity at age 65. TIAA also has a history of raising its payouts over time.

Are you taking on market risk?

While most of the hybrid target-date funds use some form of income annuities with relatively stable payouts, Alliance uses a variable annuity that contains a diversified portfolio of stocks and bonds. It won't go down in value from the amount of invested money, but it will go up every year if your account has risen.

Which is better? If stocks rise, the variable annuity should produce a higher payout. If they don't, you'll probably do better with an income annuity. B

MAILBAG

Taking Advantage of Senior Citizens

To the Editor:
There is an additional cost not mentioned here: real estate taxes ("Single Retirees Face New Challenges. Here Are Ways to Cope," Cover Story, March 21). Seniors living in appreciated housing in major metro areas are seeing real estate tax bill increases that are substantially greater than the rate of inflation. Local governments are taking advantage of seniors who don't overburden school systems but are shouldering much of the increasing cost of these same school systems.
Larry Cindea
On Barrons.com

Don't Mess With Munis

To the Editor:
Making munis non tax exempt doesn't hurt investors; it hurts all of the cities, states, counties, hospitals, etc., that rely on investors to support their various projects ("Munis' Tax-Exempt Status Could Be at Risk. What It Means for Investors," Income Investing, March 21). If munis aren't tax exempt, who would buy them? Investors would buy Treasuries, or certainly the interest that those cities, states, and counties would have to pay would go up appreciably. Which in turn could lead to municipalities defaulting on their investments and going bankrupt. Think about Puerto Rico, California, Illinois. The results would be absolutely tragic. This is one of the stupidest ideas I've ever heard.
Stephen F. Owen III
Annapolis, Md.

Universal vs. Disney

To the Editor:
Your article describing how Universal will provide greater competition for Walt Disney in parks is spot-on ("Universal Is Making a Play for Theme Park Dominance. What's at Stake for Disney," March 20). Disney has become too complacent, raising prices to obscene levels, offering overpriced food, and allowing very long lines. Universal has become a very strong competitor that is getting even stronger.
Robert M. Sussman
Paradise Valley, Ariz.

Tariff Truths

To the Editor:
A number of your opinion page contributors have highlighted the dangers of President Donald Trump's chaotic approach to tariffs, including higher costs to the consumers, the possibility of stagflation, and even triggering a worldwide recession.

However, the reason for increased manufactured-goods imports isn't because of any actions by the governments of China, Canada, and Mexico. Rather, it is due to decisions by U.S. corporate management. For example, the manufacture of iPhones and Teslas in China was the decision of corporate management, not the Chinese government. Consequently, the cost of any tariffs will be borne by U.S. corporations and U.S. consumers—*not* the countries where the products are made. Changing this flow of imports will require providing incentive to U.S. corporate management rather than increasing the taxes on U.S. industries and consumers.
J. Roger Morrison
Santa Barbara, Calif.

Send letters to Mail@Barrons.com. To be considered for publication, correspondence must bear the writer's name, address, and phone number. Letters are subject to editing.

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PATEK PHILIPPE
GENEVE

BEGIN YOUR OWN TRADITION

THERE IS NO STAR

A STORY ABOUT COLLECTIONS

"Why does Patek Philippe have so many collections? Because while each collection has a different character, each one allows us to innovate and to express ourselves.

Of course, this takes more time than if we had just one collection. But for me, creative freedom is at the heart of our family-owned watch company.

This, and the knowledge that not all people who like our watches, like the same watch. It is for this reason that there is no hero watch at Patek Philippe. There is no star."

THIERRY STERN
PRESIDENT, PATEK PHILIPPE

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